



May 8, 2026

Listed company name: Penta-Ocean Construction Co., Ltd.

Code number: 1893

Stock exchange: Tokyo Prime, Nagoya Premier

Notice of Dividends of Surplus

Penta-Ocean Construction Co., Ltd. (hereinafter, the Company) hereby announces that at the Board of Directors Meeting Held on May 8, 2026, the Company resolved to distribute the following dividends of surplus, with the record date of March 31, 2026. The resolution will be submitted for approval at the 76th Ordinary General Shareholders Meeting, scheduled for June 24, 2026.

1. Description of Dividends of Surplus

	Dividends for FY 3/26	Most recent dividend Forecast (announced on February 9, 2026)	Dividends for previous period (FY 3/25)
Record date	March 31, 2026	March 31, 2026	March 31, 2025
Dividends per share	31.00 yen	27.00 yen	12.00 yen
Total amount of dividend	8,493 million yen	—	3,393 million yen
Effective date	June 25, 2026	—	June 25, 2025
Source of dividends	Retained earnings	—	Retained earnings

(Reference) Breakdown of Annual Dividends

Record date	Dividends per share		
	End of first half	Term-end	Annual
Current period (FY 3/26)	17.00 yen	31.00 yen	48.00 yen
Previous period (FY 3/25)	12.00 yen	12.00 yen	24.00 yen

2. Reasons for the Dividend Amount

The Company's basic policy is "to make strategic investments for future growth including capital enhancement, technological development and capital expenditures while providing continuous and stable dividends to shareholders, and to improve shareholder returns and capital efficiency by carrying out share repurchases."

For the term-end dividends for FY 3/26, the Company decided to pay 31.00 yen of ordinary dividends per share, which represents an increase of 4.00 yen from the previous dividends forecast announced on February 9, 2026, and will submit the proposal to the 76th Ordinary General Shareholders Meeting scheduled for June 24, 2026. As a result, the total annual dividends will be 48.00 yen of ordinary dividends (consolidated dividend ratio 38.1%), including the interim dividends of 17.00 yen. Furthermore, with share repurchases worth JPY 5.0 billion as announced on May 8, 2026, the consolidated total payout ratio is expected to be 66.9%, including the share repurchase already conducted in the interim period (the second half of FY 3/26).

As for the term-end dividends for FY 3/27, the Company plans to pay 52 yen of ordinary dividends per share (26 yen of interim dividends, 26 yen of term-end dividends), alongside planned share repurchase amounting to JPY 10.0 billion.

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