Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

NTT, Inc.
(Code No.: 9432)

THE 41ST ORDINARY GENERAL MEETING OF SHAREHOLDERS

NOTICE OF CONVOCATION

Date and Time: **Thursday, June 18, 2026 10:00 a.m. (JST)**
(Reception desk will be open at 9:00 a.m.)

Venue: International Convention Center PAMIR
Grand Prince Hotel Shin Takanawa
13-1, Takanawa 3-chome, Minato-ku, Tokyo

The Ordinary General Meeting of Shareholders will be streamed in real time over the Internet, and questions will be accepted prior to the meeting, so we ask that you please submit questions and make use of the live streaming. (Please see the back cover of this Notice of Convocation for details.)

For details of the proposals, please refer to NTT's website.
https://group.ntt/en/ir/shares/shareholders_meeting/pdf/shmeeting41_5.pdf (in English)

Please exercise your voting rights prior to the meeting via the Internet or mail.

Deadline for advance voting: **Wednesday, June 17, 2026 5:30 p.m. (JST)**

By using your smartphone, etc. to scan the QR code on the bottom-right side of the enclosed voting rights exercise form, you can exercise the voting rights.
(For detailed steps, see page 5 of this booklet.)

Notice of Convocation of the 41st Ordinary General Meeting of Shareholders

Dear NTT Shareholders,

I would like to take this opportunity to thank all of NTT's shareholders for your continued support.

We are pleased to present this Notice of Convocation of the 41st Ordinary General Meeting of Shareholders to be held on Thursday, June 18, 2026.

During the 41st fiscal year (from April 1, 2025, to March 31, 2026), under our medium-term management strategy, the NTT Group has intensified its focus on growth areas (Value-added Areas) and driven transformative initiatives to enhance corporate value. Through the conversion of NTT DATA Group as a wholly owned subsidiary and the acquisition of banking functions through NTT DOCOMO making SBI Sumishin Net Bank, Ltd. its consolidated subsidiary, we are actively strengthening our business portfolio and expanding our revenue base. On the other hand, in the mobile business, the competitive environment has become increasingly intense, driven by the need to strengthen measures to maintain and expand the customer base and to respond to continued growth in communication traffic.

In light of these changes in the business environment, we have partially revised our medium-term management strategy. Looking ahead, we aim to further broaden growth areas (Value-added Areas) by expanding our business from the perspective of value provided to customers – specifically through AI-related businesses in the Domestic Corporate Businesses, the growth of overseas businesses centered on data centers, and the expansion of personal services with a focus on finance offerings. Additionally, within existing areas (connectivity areas), we will promote the transition to AI-native next-generation infrastructure "AIOWN", optimized for GPU, network, and power. Through these initiatives, we aim to achieve EBITDA of 4 trillion yen in FY2030.

Moreover, toward realization of the "AIOWN" concept, we will advance the expansion of the IOWN All-Photonics Network (APN), targeting deployment in prefectural capitals by FY2027 and nationwide expansion by 2030. In parallel, we will enhance collaboration with a wide range of partners to expand the ecosystem of photonic-electronic convergence devices and accelerate the social implementation of IOWN.

I would like to conclude this message by thanking all of our shareholders for their continued understanding and support.

Akira Shimada
President and Chief Executive Officer
Representative Member of the Board
CEO
NTT, INC.

島田明

---

1. Date and Time: Thursday, June 18, 2026 10:00 a.m. (JST)

2. Venue: International Convention Center PAMIR
Grand Prince Hotel Shin Takanawa
13-1, Takanawa 3-chome, Minato-ku, Tokyo
* Please note that we do not distribute any gifts at the meeting.
The meeting will be available for viewing via a live stream over the Internet on the day of the event.
(Please see the back cover of this Notice of Convocation for guidance. Guidance is also provided regarding receiving questions over the Internet, etc. prior to the meeting.)

3 Purpose of the Meeting:

Matters to be reported

1. Report on the Business Report, Consolidated Financial Statements and audit results of independent auditors and Audit and Supervisory Committee for the 41st fiscal year (from April 1, 2025 to March 31, 2026)
2. Report on the Non-consolidated Financial Statements for the 41st fiscal year (from April 1, 2025 to March 31, 2026)

Matters to be resolved

[Company Proposals] (First Item to Third Item)

First Item	Election of Eleven (11) Members of the Board (excluding Audit and Supervisory Committee Members)
Second Item	Election of One (1) Member of the Board who is an Audit and Supervisory Committee Member
Third Item	Determination of Amount and Other Details of Performance-Linked Stock Compensation, etc. to Members of the Board (excluding Outside Members of the Board and Audit and Supervisory Committee Members)

For the details of each proposal, please refer to the following website:
https://group.ntt/en/ir/shares/shareholders_meeting/pdf/shmeeting41_5.pdf (in English)

Reference

First Item　Candidates for Members of the Board (excluding Audit and Supervisory Committee Members)

Candidate No.	Name	Age	Gender	Current Position and Responsibilities			
1	Jun Sawada	70 years old	Male	Chairman and Member of the Board	Reelection		
2	Akira Shimada	68 years old	Male	Representative Member of the Board President and CEO	Reelection		
3	Riaki Hoshino	60 years old	Male	Representative Member of the Board Senior Executive Vice President In charge of technical strategy CTO	Reelection		
4	Yutaka Sasaki	60 years old	Male	Representative Director, President and CEO of NTT DATA Group Corporation	New election		
5	Sachiko Oonishi	59 years old	Female	Executive Member of the Board Executive Vice President Head of Research and Development Market Strategy CCXO Co-CAIO	Reelection		
6	Patrizio Mapelli	71 years old	Male	Member of the Board	Reelection	Foreign national	
7	Ken Sakamura	74 years old	Male	Member of the Board	Reelection	Outside	Independent
8	Koichiro Watanabe	73 years old	Male	Member of the Board	Reelection	Outside	Independent
9	Noriko Endo	58 years old	Female	Member of the Board	Reelection	Outside	Independent
10	Natsuko Takei	65 years old	Female	Member of the Board	Reelection	Outside	Independent
11	Miho Hanafusa	61 years old	Female	–	New election	Outside	Independent

Second Item　A candidate for Member of the Board who is an Audit and Supervisory Committee Member

Name	Age	Gender	Current Position and Responsibilities	
Takashi Nakamura	62 years old	Male	Senior Executive Vice President, Senior Executive Manager of Finance and Accounting Business Headquarters of NTT FINANCE CORPORATION	New election

Matters to be resolved	**[Shareholder Proposals (One (1) Shareholder)] (Fourth Item)**	
	Fourth Item	Amendment to the Articles of Incorporation (Promotion of activities that contribute to solving social issues and advancing the public welfare)
	[Shareholder Proposals (One (1) Shareholder)] (Fifth Item to Eighth Item)	
	Fifth Item	Stock Consolidation
	Sixth Item	Amendment to the Articles of Incorporation (Disclosure regarding status of compliance with laws and regulations)
	Seventh Item	Amendment to the Articles of Incorporation (Equal treatment of company proposals and shareholder proposals when exercising voting rights via the Internet)
	Eighth Item	Amendment to the Articles of Incorporation (Disclosure of questions in advance of the Ordinary General Meeting of Shareholders)
	[Shareholder Proposals (One (1) Shareholder)] (Ninth Item to Fifteenth Item)	
	Ninth Item	Amendment to the Articles of Incorporation (Relaxing the upper limit for the number of characters in the reason section in shareholder proposals)
	Tenth Item	Amendment to the Articles of Incorporation (Formulation and disclosure of a corporate philosophy)
	Eleventh Item	Amendment to the Articles of Incorporation (Formulation and disclosure of the definition of corporate value)
	Twelfth Item	Amendment to the Articles of Incorporation (Enhancement of disclosure regarding the cost of capital)
	Thirteenth Item	Amendment to the Articles of Incorporation (Information disclosure regarding the capital policy)
	Fourteenth Item	Distribution of earned surplus (Special dividend)
	Fifteenth Item	Determination of compensation for granting stock acquisition rights as stock options to Members of the Board (excluding Outside Members of the Board, Audit and Supervisory Committee Members and non-executive Members of the Board)

The Board of Directors is against all shareholder proposals (Fourth Item to Fifteenth Item).

When convening this Ordinary General Meeting of Shareholders, the Company takes measures for providing information in electronic format and posts the matters subject to measures for electronic provision on the following websites. Please access the websites using the Internet addresses shown below to review the matters.

The Company's website:
https://group.ntt/en/ir/shares/shareholders_meeting/ (in English)

The website of Tokyo Stock Exchange, Inc. (TSE) (Listed Company Search):
https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show (in English)
Enter the Company name or securities code (9432), and click "Search," and then click "Basic information" and select "Documents for public inspection/PR information."

If revisions to the Notice of Convocation and the matters subject to measures for electronic provision arise, a notice of the revisions and the details of the matters before and after the revisions will be posted on the Company's aforementioned website and the TSE website.

Among the matters subject to measures for electronic provision, in accordance with the provisions of laws and regulations and the Articles of Incorporation of the Company, the following matters are not provided in the paper-based documents delivered to shareholders who have made a request for delivery of such documents. The Audit and Supervisory Committee Members and the independent auditor have audited the documents that are subject to audits, including the following matters.

- Business Report (Outline of the Business of the NTT Group (Main Businesses, Main Locations, etc., Employment, Changes in Consolidated Assets and Consolidated Profit or Loss of the NTT Group, Changes in Non-consolidated Assets and Non-consolidated Income of NTT), Matters Regarding Corporate Officers (Overview of Limited Liability Agreements), Matters Regarding Independent Auditors, Content of Resolutions Concerning the Design of Systems to Ensure the Propriety of NTT's Business, Outline of Operations of the Systems to Ensure the Propriety of NTT's Business)
- Consolidated Financial Statements (Consolidated Statement of Changes in Equity, Notes to Consolidated Financial Statements)
- Non-consolidated Financial Statements (Non-consolidated Balance Sheet, Non-consolidated Statement of Income, Non-consolidated Statement of Changes in Shareholders' Equity and Other Net Assets, Notes to Non-consolidated Financial Statements)
- Auditor's Report (Auditor's Report on Non-consolidated Financial Statements)

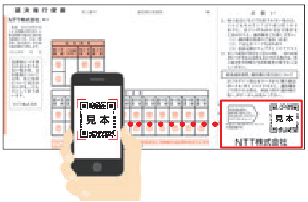
Exercising Your Voting Rights

A Voting via the Internet*

INTERNET DEADLINE
Wednesday, June 17, 2026 5:30 p.m. (JST)

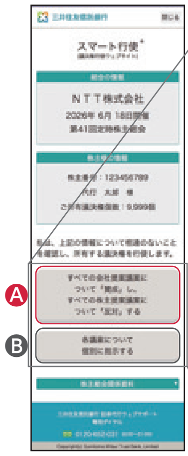
QR code scanning method

1. Scan the QR code on located on the bottom right of the voting rights exercise form.



2. You can easily exercise your voting rights by clicking "Exercise Voting Rights" from the top screen of the "Shareholders' Meeting Portal" without entering the "Voting Code / Shareholders' Meeting Portal Login ID" and "Password."

3. Once the "Smart Vote®" top screen is displayed, please follow the guidance on the screen and enter your approval or disapproval.



Please select the A button if you are in favor of all the Company's proposals and opposed to all shareholder proposals.

A すべての会社提案議案について「賛成」し、すべての株主提案議案について「反対」する

Please select the B button to enter your approval or disapproval for each proposal individually.

B 各議案について個別に指示する

The Board of Directors is against all shareholders' proposals (Fourth Item to Fifteenth Item).

Login ID and password method

1. Access the "Shareholders' Meeting Portal" (**https://www.soukai-portal.net/**) (in Japanese).
2. Please enter the "Voting Code / Shareholders' Meeting Portal Login ID" and "Password" given on the voting rights exercise form on the login screen.
3. Next, indicate your approval or disapproval of the resolutions by following the instructions on the screen.

*You may also exercise your voting rights from the "Voting Website" (**https://www.web54.net**) (in Japanese)

Caution If you need to make a correction to the content of your vote after you have exercised your voting rights, please log in by entering your "Voting Code / Shareholders' Meeting Portal Login ID" and "Password" for the Voting Website above to make the correction.

Shareholders who have received the Notice of Convocation, etc. by email

1. Access the "Shareholders' Meeting Portal" (**https://www.soukai-portal.net/**) (in Japanese).
2. Please enter the "Voting Code / Shareholders' Meeting Portal Login ID" indicated at the bottom of the body of the email sent on Friday, May 29, 2026, and the "Password" that you set when registering your email address on the login screen.
   * If you have forgotten your password, you can exercise your voting rights without entering the "Voting Code / Shareholders' Meeting Portal Login ID" and "Password" from the "KABUNUSHI PASSPORT" mobile application described on the next page.
3. Next, indicate your approval or disapproval of the resolutions by following the instructions on the screen.

For details on receiving the Notice of Convocation and other information by email, please refer to the Company's website (**https://group.ntt/jp/ir/private_investor/convocation_notice/**) (in Japanese).

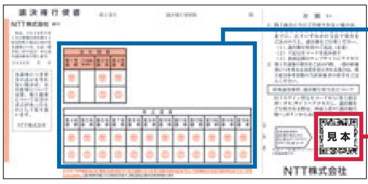
* Institutional investors can utilize the electronic voting platform operated by ICJ, Inc.

B Voting via mail

MAIL DEADLINE
Wednesday, June 17, 2026 5:30 p.m. (JST)

Please indicate your approval or disapproval of the resolutions on the enclosed voting rights exercise form and return it to the Company by mail so that it arrives before the deadline.

How to fill out your voting rights exercise form



Please indicate whether you approve or disapprove of each proposal.

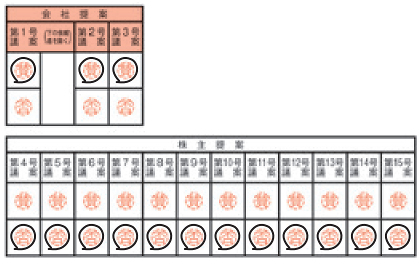
You can also exercise your voting rights via the Internet by scanning this QR code with a smartphone or other device.

When indicating approval of the Company's proposals/Board of Directors opinions

The opinion of the Board of Directors of the Company is shown on the right.

Important points
1. If approving the shareholder's proposal, circle 賛 [Approve].
2. If disapproving the shareholder's proposal, circle 否 [Disapprove].

The Board of Directors is against all shareholders' proposals (Fourth Item to Fifteenth Item).



C Voting by attending the shareholders' meeting in person

SCHEDULED START
Thursday, June 18, 2026 10:00 a.m. (JST)

Please submit the voting rights exercise form to the reception desk at the meeting site.

Shareholders using the "KABUNUSHI PASSPORT" mobile application can exercise their voting rights without entering the "Voting Code / Shareholders' Meeting Portal Login ID" and "Password." Please refer to the Sumitomo Mitsui Trust Bank Limited's website (**https://www.smtb.jp/personal/procedure/agency/kabunushi-passport**) (in Japanese) for information on how to install the application and register user information.

If you have questions about the use of a PC, smartphone or mobile phone for exercising your vote via the Internet, please contact:	Sumitomo Mitsui Trust, Securities Agent Web Support Hotline **0120-652-031** (in Japanese) (Toll Free) (9:00 to 21:00)

* QR code is a trademark of DENSO WAVE INCORPORATED.

1 Duplicate voting via mail or online shall be handled as follows:
① In the case of duplicate voting online, the last vote placed shall be valid.
② In the case of duplicate voting via mail, the votes that arrive later at the Company shall be valid.
③ In the case of duplicate voting done via both online and mail, the vote received later shall be valid. If both votes are received on the same day, the votes placed online shall be valid.

2 If no approval or disapproval is expressed for the respective proposals, it will be treated as an approval vote for the Company's proposals and a disapproval vote for the shareholder's proposal.

3 If you wish to make a diverse exercise of your voting rights, please advise us in writing or by electromagnetic means three days prior to the Ordinary General Meeting of Shareholders, stating your reasons therefor.

END

Guidance on Internet Streaming, etc.

Real-time Streaming over the Internet on the Day of the General Meeting of Shareholders

Date and time of streamed broadcast	**Thursday, June 18, 2026, beginning at 10:00 a.m. (JST)**

You will be able to view the state of affairs on the day through a real-time stream over the Internet.

For URL for streaming, please refer to the Notice of Convocation scheduled to be announced on May 29, 2026.

Reception of Questions over the Internet Prior to the Meeting

Deadline:	**5:30 p.m., Thursday, June 11, 2026 (JST)**

The Company will receive questions from shareholders regarding matters to be reported and matters to be resolved of the meeting in advance.

For URL for receiving questions, please refer to the Notice of Convocation scheduled to be announced on May 29, 2026.

* The Company plans to post the answers to the questions received on its website. Furthermore, the Company plans to introduce a portion of these questions at the meeting.
* Questions that are not related to matters to be reported or matters to be resolved at the meeting may not be able to be answered.
* Questions may also be received in writing.
  Please send your question to the address below by mail so that it arrives before the deadline.
  [Address] IR Office, NTT, Inc.
  5-1, Otemachi 1-chome, Chiyoda-ku, Tokyo 100-8116

The Location

Venue	**International Convention Center PAMIR** **Grand Prince Hotel Shin Takanawa** 13-1, Takanawa 3-chome, Minato-ku, Tokyo Phone: 03-3442-1111
Transportation	**A** **8-minute walk from Shinagawa Station (Takanawa Exit) (JR and Keikyu Lines)** **B** **6-minute walk from Takanawadai Station (Toei Subway Asakusa Line)**