May 11, 2026

To whom it may concern

Company name: Keikyu Corporation
Representative: Yukihiro Kawamata, President & Representative Director
Code number: 9006 (Tokyo Stock Exchange Prime Market)
Contact: New Value Co-Creation Department (Public Relations Section)
Tel: +81-45-225-9350

Notice Concerning Resolution on Matters Relating to Share Buyback (Share Buyback Pursuant to Article 165, Paragraph 2 of the Companies Act and the Articles of Incorporation)

At a meeting held today, the Keikyu Corporation (the "Company") Board of Directors resolved matters relating to share buybacks pursuant to Article 156 of the Companies Act, as applied pursuant to Article 165, Paragraph 3 of the Act.

1. Reasons for share buyback

The Company will conduct a share buyback based on the shareholder return policy in the 20th Integrated Management Plan to enhance shareholder returns and improve capital efficiency, Based on a comprehensive assessment of future investment plans, financial position, and capital structure.

2. Details of share buyback

(1) Class of shares to be acquired	Common stock of the Company
(2) Total number of shares to be acquired	25,000,000 (maximum) (Percentage of total shares outstanding, excluding treasury shares: 9.29%)
(3) Total acquisition cost	30.0 billion yen (maximum)
(4) Acquisition period	May 12, 2026 to March 31, 2027
(5) Method of acquisition	Market purchases, including off-auction treasury share transactions on the Tokyo Stock Exchange (ToSTNeT-3)

(Reference) Holding status of treasury shares as of March 31, 2026

Total number of shares outstanding (excluding treasury shares)	269,117,385
Number of treasury shares	6,643,162

(Note) The number of treasury shares excludes 800,350 shares of Company stock held by the employee shareholding trust, the executive compensation trust, and the share-based compensation trust.

3. Other

Treasury shares acquired through this share buyback will go to M&A and incentive programs that contribute to future growth, including stock-based compensation for officers and employees. The Company also plans to cancel a portion of these shares to enhance shareholder returns and improve capital efficiency.