



May 11, 2026

Company name: SYSTEM RESEARCH CO., LTD.
Representative: Hiroshi Hirayama, Representative Director
and President
(Securities code: 3771, Tokyo Stock Exchange Prime Market and Nagoya
Stock Exchange Premier Market)
Contact: Yoshinobu Ohta, Director, Head of
Corporate Administration
Phone: +81-52-413-6820 (main number)

Notice Concerning Change of Officers

SYSTEM RESEARCH CO., LTD. (the “Company”) hereby announces that, at the Board of Directors meeting held today, the Company resolved to selected the following individuals as candidates for Directors (excluding Directors serving as Audit and Supervisory Committee Members), Directors serving as Audit and Supervisory Committee Members, to be proposed for election at the 46th Ordinary General Meeting of Shareholders scheduled to be held on June 25, 2026.

1. Candidates for Directors (excluding Directors serving as Audit and Supervisory Committee Members) (to be elected at the Ordinary General Meeting of Shareholders scheduled to be held on June 25, 2026)

Name	Current position	New appointment or reappointment
Hiroshi Hirayama	Representative Director and President	Reappointment
Mie Umemoto	Director	Reappointment
Takafumi Watanabe	Director	Reappointment
Kazutomo Isozumi	Director	Reappointment
Yoshinobu Ohta	Director	Reappointment
Satoshi Nakagawa	Director	Reappointment

2. Candidates for Directors serving as Audit and Supervisory Committee Members (to be elected at the Ordinary General Meeting of Shareholders scheduled to be held on June 25, 2026)

Name	Current position	New appointment or reappointment
Fumitaka Torii	Director and Full-time Audit and Supervisory Committee Member	Reappointment
Masaru Mizuno	—	New candidate

(Note) Mr. Masaru Mizuno, are candidates for Outside Directors.

Furthermore, Mr. Masaru Mizuno meets the requirements for an independent director as stipulated by the Tokyo Stock Exchange, Inc., and we plan to notify the Exchange of his appointment as an independent director.

3. Past experience of candidates for newly appointed Directors serving as Audit and Supervisory Committee Members

Name (Date of birth)	Summary of positions held
Masaru Mizuno (April 16, 1964)	April 1989 Joined Nagoya Railroad Co., Ltd. October 1991 Joined Showa Ota & Co. (now Ernst & Young ShinNihon LLC.) April 2000 Registered Certified Public Accountant July 2011 Appointed Partner at ShinNihon LLC. (now Ernst & Young ShinNihon LLC.) June 2024 Left Ernst & Young ShinNihon LLC. July 2024 Established the Masaru Mizuno Certified Public Accountant Office June 2026 Scheduled to be appointed and assumed the position of Directors serving as Audit and Supervisory Committee Members.

4. Reasons for election

Mr. Masaru Mizuno possesses specialized knowledge as a certified public accountant, as well as exceptional insight and ability. We highly value his experience and capabilities, and we have nominated him as a candidate for the Board of Directors to serve as a member of the Audit and Supervisory Committee, expecting him to provide appropriate oversight and advice, particularly regarding accounting and finance, from an objective standpoint.

5. Retiring Directors serving as Audit and Supervisory Committee Members (retiring due to the resignation of office as of the conclusion of the Ordinary General Meeting of Shareholders scheduled to be held on June 25, 2026)

Name	Current position
Satoru Yasui	Outside Director serving as an Audit and Supervisory Committee Member

(Note) Mr. Masaru Mizuno, a newly appointed Audit and Supervisory Committee member and candidate for Director, will succeed Mr. Yasui Satoru, who is scheduled to retire, and his term of office will be until the end of Mr. Yasui's term.