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May 11, 2026

Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)

Company name: NOHMI BOSAI LTD.
Listing: Tokyo Stock Exchange
Securities code: 6744
URL: https://www.nohmi.co.jp/
Representative: Masahiro Hasegawa, President and Representative Director
Inquiries: Yasuhiro Ono, Executive Officer in charge of General Affairs Department
Telephone: +81-3-3265-0214
Scheduled date of annual general meeting of shareholders: June 26, 2026
Scheduled date to commence dividend payments: June 29, 2026
Scheduled date of submission of annual securities report: June 24, 2026
Preparation of supplementary materials on financial results: Yes
Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (from April 1, 2025, to March 31, 2026)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2026	139,657	4.5	18,349	17.0	19,361	19.4	13,648	23.0
Fiscal year ended March 31, 2025	133,696	12.8	15,677	34.4	16,217	32.5	11,098	29.4

(Note) Comprehensive income Fiscal year ended March 31, 2026 ¥15,362 million [26.7%]
Fiscal year ended March 31, 2025 ¥12,126 million [8.4%]

	Net income per share	Diluted net income per share	Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
	Yen	Yen	%	%	%
Fiscal year ended March 31, 2026	231.88	-	10.2	11.1	13.1
Fiscal year ended March 31, 2025	187.86	-	8.8	10.0	11.7

(Reference) Share of profit (loss) of entities accounted for using equity method
Fiscal year ended March 31, 2026 ¥584 million
Fiscal year ended March 31, 2025 ¥331 million

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2026	181,811	138,986	76.2	2,353.84
As of March 31, 2025	166,877	130,030	77.2	2,189.06

(Reference) Equity
As of March 31, 2026 ¥138,554 million
As of March 31, 2025 ¥128,835 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Fiscal year ended March 31, 2026	14,552	(15,866)	(6,789)	34,589
Fiscal year ended March 31, 2025	11,547	(7,090)	(7,475)	42,637

2. Cash Dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2025	-	30.00	-	46.00	76.00	4,480	40.5	3.6
Fiscal year ended March 31, 2026	-	50.00	-	66.00	116.00	6,839	50.0	5.1
Fiscal year ending March 31, 2027 (Forecast)	-	58.00	-	58.00	116.00		51.3	

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2027 (from April 1, 2026, to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
First two quarters	64,200	12.6	3,490	21.3	3,930	20.4	2,400	14.2	40.77
Full year	157,600	12.8	19,000	3.5	19,840	2.5	13,310	(2.5)	226.13

*** Notes**

(1) Significant change in the scope of consolidation during the period: Yes

Newly included 1 company (Company name: Meisei Electric Co., Ltd.)

Excluded None

(2) Changes in accounting policies, changes in accounting estimates and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	60,832,771 shares
As of March 31, 2025	60,832,771 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2026	1,969,846 shares
As of March 31, 2025	1,978,466 shares

(iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2026	58,860,315 shares
Fiscal year ended March 31, 2025	59,080,397 shares

[Reference] Overview of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (from April 1, 2025, to March 31, 2026)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2026	108,741	4.9	13,852	20.3	15,007	21.7	11,049	21.2
Fiscal year ended March 31, 2025	103,669	16.0	11,517	41.2	12,331	40.8	9,117	46.1

	Net income per share	Diluted net income per share
	Yen	Yen
Fiscal year ended March 31, 2026	187.40	-
Fiscal year ended March 31, 2025	154.05	-

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2026	145,624	104,400	71.7	1,770.57
As of March 31, 2025	134,998	97,541	72.3	1,654.49

(Reference) Equity

As of March 31, 2026 ¥104,400 million

As of March 31, 2025 ¥97,541 million

2. Non-consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2027 (from April 1, 2026, to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Ordinary income		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
First two quarters	47,500	6.7	3,670	22.4	2,570	20.0	43.59
Full year	115,000	5.8	15,330	2.1	10,770	(2.5)	182.66

* These financial results are not subject to audit by certified public accountants or auditing firms.

* Explanation of the proper use of financial results forecast and other special matters

The results forecast and other forward-looking statements contained in this document are based on information currently available to the Company and certain assumptions deemed to be reasonable. Actual results may differ significantly due to various factors. For assumptions underlying the results forecast and notes on using them, please refer to “(4) Future Outlook” in “1. Outline of Operating Results” on page 3 of the Attachments.

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1. Outline of Operating Results

(1) Outline of Operating Results for the Current Fiscal Year

In the fiscal year under review, the Japanese economy continued a moderate recovery trend amid improvements in the employment and income situation. On the other hand, it remains necessary to pay attention to the downside risks to the economy due to U.S. policy trends and changes in the international situation. In addition, the outlook remains uncertain due to factors such as continued rising prices and fluctuations in financial and capital markets.

In the fire protection industry as well, capital investment grew moderately, maintaining a strong market environment. However, companies continue to face the need to manage operations in light of rising raw material and labor costs, as well as the regulatory cap on overtime work.

Under these circumstances, Nohmi Bosai Group (the "Group") has formulated our ideal state for fiscal 2028 and measures to realize it as "Medium- to Long-Term Vision 2028: Shaping the Customers' Expectations." The Group has designated the four-year period from the fiscal year ended March 2026 to the fiscal year ending March 2029 as "Stage III," and the Group has set the following as our priority measures, working to complete our efforts to achieve our ideal state.

<Priority measures>

(i) Expand earnings and improve profit margins in existing businesses

- Continue to strengthen recruitment, development, and placement of human resources
- Accelerate initiatives to achieve digital transformation (DX)

(ii) Business expansion

- Active engagement in mergers and acquisitions in domains related to disaster prevention and peripheral industries

(iii) New business creation and upscaling

- Focus on Future co-creation projects and other activities

As a result of working on active business activities under this Medium- to Long-Term Vision, orders received in the fiscal year ended March 31, 2026, totaled ¥161,165 million (up 15.4% year-on-year) and net sales were ¥139,657 million (up 4.5% year-on-year).

In terms of profits, selling, general and administrative expenses rose with increases in expenses to promote priority measures, etc. under Stage III, However, the cost of sales ratio improved due to the steady market environment and the success of systematic price revision and streamlining operations implemented to cope with rising costs amid rising raw materials prices, etc. As a result, operating income was ¥18,349 million (up 17.0% year-on-year), ordinary income came to ¥19,361 million (up 19.4% year-on-year), and net income attributable to owners of parent was ¥13,648 million (up 23.0% year-on-year).

By business segment, net sales and operating income in the Fire Alarm Systems segment were ¥51,017 million (up 6.3% year-on-year) and ¥9,958 million (up 16.8% year-on-year), respectively. Net sales and operating income in the Fire Extinguishing Systems segment were ¥46,873 million (up 3.9% year-on-year) and ¥10,842 million (up 29.8% year-on-year), respectively. Net sales and operating income in the Maintenance Services segment were ¥36,734 million (up 6.0% year-on-year) and ¥7,979 million (down 0.8% year-on-year), respectively. Net sales and operating income in the Others segment were ¥5,032 million (down 15.6% year-on-year) and ¥473 million (up 22.6% year-on-year), respectively.

(2) Outline of Financial Position for the Current Fiscal Year

Total assets at the end of the fiscal year under review were ¥181,811 million, up ¥14,933 million from the end of the previous fiscal year. This was mainly due to, despite a decrease of ¥7,965 million in cash and deposits, an increase of ¥7,041 million in notes and accounts receivable–trade, and contract assets, an increase of ¥3,836 million in investment securities, an increase of ¥3,036 million in goodwill, an increase of ¥2,322 million in construction in progress, an increase of ¥2,145 million in land, an increase of ¥1,632 million in software, and an increase of ¥1,110 million in retirement benefit assets.

Liabilities increased ¥5,977 million from the end of the previous fiscal year to ¥42,824 million. This was due to an increase of ¥1,864 million in contract liabilities, an increase of ¥1,429 million in notes and accounts

payable–trade, an increase of ¥1,257 million in accounts payable–other, and an increase of ¥1,045 million in provision for bonuses.

Net assets were up ¥8,955 million from the end of the previous fiscal year to ¥138,986 million, mainly due to an increase in retained earnings.

(3) Outline of Cash Flows for the Current Fiscal Year

Cash and cash equivalents at the end of the fiscal year under review were ¥34,589 million, down ¥8,047 million from the end of the previous fiscal year.

Details for each category of cash flow for the fiscal year under review were as follows.

(Cash flows from operating activities)

Net cash provided by operating activities amounted to ¥14,552 million (compared with ¥11,547 million provided in the previous fiscal year) mainly due to income before income taxes of ¥19,608 million, depreciation of ¥2,445 million, and a decrease of ¥1,107 million in inventories, despite net cash used for income taxes paid of ¥6,856 million.

(Cash flows from investing activities)

Net cash used in investing activities was ¥15,866 million (compared with ¥7,090 million used in the previous fiscal year) mainly due to ¥9,194 million for purchase of shares of subsidiaries resulting in change in scope of consolidation, and ¥5,231 million for purchase of non-current assets.

(Cash flows from financing activities)

Net cash used in financing activities was ¥6,789 million (compared with ¥7,475 million used in the previous fiscal year) mainly due to a net increase of ¥5,660 million in dividend payments.

(4) Future Outlook

Despite the economy's continued moderate recovery trend, the outlook remains uncertain due to changes in the international situation, fluctuations in financial and capital markets, and the impact of U.S. policy developments.

In the fire protection industry, demand is expected to remain strong, but businesses are required to operate while addressing rising costs such as raw materials and labor, as well as complying with regulations on overtime limits.

Under these circumstances, the Group has formulated our ideal state for fiscal 2028 and measures to realize it as "Medium- to Long-Term Vision 2028: Shaping the Customers' Expectations." The Group has made the Medium- to Long-Term Vision Statement: Shape safety to meet customers' expectations and realize a society where anyone can live happily. Accordingly, the Group has worked on the following three measures since fiscal 2022.

1) Future co-creation project

   Promote "cultivate and search for business" and "develop personnel who make proposals" through systematic responses and mechanisms.

2) Personnel strategy for dynamic growth

   Speed up the growth cycle of each employee and the organization at the same time, and advance a personnel strategy that supports the realization of the Medium- to Long-Term Vision.

3) Investment plan for the future

   Actively make growth investment for the future.

Furthermore, as the foundations that hold up these measures, the Group has also engaged in "Digital Transformation," "Create a supply chain for a stronger system of stably supplying products and services," and "Respond to issues by increasing corporate value through sustainability management."

The Group has designated the four-year period from the fiscal year ended March 2026 to the fiscal year ending March 2029 as Stage III, during which the Group is undertaking the final phase toward achieving our ideal state. In the final year of Stage III (the fiscal year ending March 2029), the Group aims to achieve consolidated net sales of ¥170,000 million or more, an operating margin of 12% or higher, and an ROE of 10% or higher. In the fiscal year ending March 2027, which is the second year of Stage III, we will challenge ourselves to

transform into a company that can create even higher added value by continuing to work on streamlining operations and revising prices in response to strong demand, as well as by promoting various measures formulated as part of our Medium- to Long-Term Vision centered on the priority measures of Stage III.

Based on the above, with regard to the consolidated financial results forecast for the fiscal year ending March 31, 2027, the Group expects net sales of ¥157,600 million, operating income of ¥19,000 million, ordinary income of ¥19,840 million and net income attributable to owners of parent of ¥13,310 million.

(5) Basic Policy on Profit Distribution and Dividends for the Current Fiscal Year and Next Fiscal Year

The Company's policy is to pay stable dividends to shareholders over the long term, while strengthening its financial position in preparation for future business development and taking into consideration factors such as the dividend payout ratio.

Under this policy, the Company aims to promote our "Medium- to Long-Term Vision 2028 - Shaping the Customers' Expectations" and set a target of a consolidated dividend payout ratio of 50%, striving to enhance stable and continuous shareholder returns.

In light of the above, with regard to dividends for the fiscal year under review, the year-end dividend will be ¥66 per share. As a result, including the interim dividend of ¥50 per share which has already been paid, the annual dividend for the fiscal year under review will total ¥116 per share.

The annual dividend for the next fiscal year will be ¥116 per share, which includes interim and year-end dividends of ¥58 per share each.

2. Basic Approach to the Selection of Accounting Standards

The Group plans to prepare consolidated financial statements in accordance with Japanese GAAP for the time being, taking into account the comparability of consolidated financial statements over time and between companies.

Regarding the adoption of the International Financial Reporting Standards (IFRS), we will take appropriate measures in consideration of domestic and overseas circumstances.

3. Consolidated Financial Statements and Key Notes

(1) Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	43,408	35,442
Notes and accounts receivable–trade, and contract assets	55,319	62,360
Securities	4,000	4,100
Merchandise and finished goods	4,972	5,010
Work in process	1,313	1,409
Raw materials and supplies	7,553	8,081
Other	1,173	1,363
Allowance for doubtful accounts	(589)	(596)
Total current assets	117,150	117,172
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	12,139	12,475
Machinery, equipment and vehicles, net	413	824
Land	7,177	9,323
Construction in progress	456	2,779
Other, net	3,190	3,752
Total property, plant and equipment	23,378	29,155
Intangible assets		
Software	4,051	5,684
Goodwill	792	3,828
Other	68	75
Total intangible assets	4,912	9,587
Investments and other assets		
Investment securities	9,755	13,592
Long-term loans receivable	7	5
Retirement benefit assets	4,160	5,270
Deferred tax assets	4,315	3,548
Other	3,258	3,554
Allowance for doubtful accounts	(60)	(77)
Total investments and other assets	21,436	25,895
Total non-current assets	49,726	64,638
Total assets	166,877	181,811

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Notes and accounts payable–trade	4,830	6,259
Short-term borrowings	150	-
Accounts payable–other	9,664	10,921
Income taxes payable	4,209	3,481
Contract liabilities	2,226	4,091
Provision for bonuses	3,887	4,933
Provision for product warranties	59	259
Provision for warranties for completed construction	83	180
Provision for loss on construction contracts	1,006	1,003
Other	3,914	3,851
Total current liabilities	30,032	34,982
Non-current liabilities		
Provision for retirement benefits for directors (and other officers)	188	257
Provision for product warranties	141	198
Provision for loss on construction performance guarantee	188	183
Retirement benefit liability	4,941	5,844
Asset retirement obligations	132	136
Other	1,222	1,222
Total non-current liabilities	6,814	7,841
Total liabilities	36,846	42,824
Net assets		
Shareholders' equity		
Share capital	13,302	13,302
Capital surplus	12,943	12,880
Retained earnings	101,312	109,301
Treasury shares	(3,931)	(3,914)
Total shareholders' equity	123,627	131,569
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,658	3,122
Foreign currency translation adjustment	1,202	1,376
Remeasurements of defined benefit plans	2,347	2,485
Total accumulated other comprehensive income	5,208	6,984
Non-controlling interests	1,195	432
Total net assets	130,030	138,986
Total liabilities and net assets	166,877	181,811

(2) Consolidated Statement of Income and Consolidated Statement of Comprehensive Income

Consolidated Statement of Income

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Net sales	133,696	139,657
Cost of sales	87,242	87,338
Gross profit	46,453	52,318
Selling, general and administrative expenses	30,776	33,968
Operating income	15,677	18,349
Non-operating income		
Interest income	32	68
Dividend income	111	135
Share of profit of entities accounted for using equity method	331	584
Foreign exchange gains	-	26
Rental income	57	62
Compensation income	-	273
Insurance return	30	9
Dividend income of insurance	20	34
Other	94	96
Total non-operating income	677	1,292
Non-operating expenses		
Interest expenses	20	23
Foreign exchange losses	9	-
Rental expenses	31	25
Commitment fees	6	198
Compensation for damage	49	0
Foreign value added tax, etc.	8	13
Other	11	19
Total non-operating expenses	137	280
Ordinary income	16,217	19,361
Extraordinary income		
Gain on sale of investment securities	303	278
Reversal of provision for loss on construction performance guarantee	1	5
Total extraordinary income	304	283
Extraordinary losses		
Loss on disposal of non-current assets	10	35
Impairment loss	456	-
Total extraordinary losses	466	35
Income before income taxes	16,054	19,608
Income taxes–current	5,937	5,850
Income taxes–deferred	(543)	108
Total income taxes	5,394	5,958
Net income	10,660	13,649
Profit (loss) attributable to non-controlling interests	(438)	1
Net income attributable to owners of parent	11,098	13,648

Consolidated Statement of Comprehensive Income

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Net income	10,660	13,649
Other comprehensive income		
Valuation difference on available-for-sale securities	(492)	1,452
Foreign currency translation adjustment	330	110
Remeasurements of defined benefit plans, net of tax	1,622	137
Share of other comprehensive income of entities accounted for using equity method	5	11
Total other comprehensive income	1,466	1,712
Comprehensive income	12,126	15,362
(Breakdown)		
Comprehensive income attributable to owners of parent	12,452	15,424
Comprehensive income attributable to non-controlling interests	(326)	(62)

(3) Consolidated Statement of Changes in Equity

Fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	13,302	12,945	93,796	(259)	119,784
Changes during period					
Dividends of surplus			(3,581)		(3,581)
Net income attributable to owners of parent			11,098		11,098
Purchase of treasury shares				(3,704)	(3,704)
Restricted stock compensation		(1)		31	30
Change in equity interest due to purchase of shares of consolidated subsidiaries		-			-
Net changes in items other than shareholders' equity					
Total changes during period	-	(1)	7,516	(3,672)	3,842
Balance at end of period	13,302	12,943	101,312	(3,931)	123,627

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasure-ments of defined benefit plans	Total accumulated other comprehen-sive income		
Balance at beginning of period	2,146	983	724	3,854	1,527	125,166
Changes during period						
Dividends of surplus						(3,581)
Net income attributable to owners of parent						11,098
Purchase of treasury shares						(3,704)
Restricted stock compensation						30
Change in equity interest due to purchase of shares of consolidated subsidiaries						-
Net changes in items other than shareholders' equity	(487)	219	1,622	1,354	(332)	1,021
Total changes during period	(487)	219	1,622	1,354	(332)	4,864
Balance at end of period	1,658	1,202	2,347	5,208	1,195	130,030

Fiscal year ended March 31, 2026

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	13,302	12,943	101,312	(3,931)	123,627
Changes during period					
Dividends of surplus			(5,660)		(5,660)
Net income attributable to owners of parent			13,648		13,648
Purchase of treasury shares				(0)	(0)
Restricted stock compensation		15		18	33
Change in equity interest due to purchase of shares of consolidated subsidiaries		(78)			(78)
Net changes in items other than shareholders' equity					
Total changes during period	-	(63)	7,988	17	7,942
Balance at end of period	13,302	12,880	109,301	(3,914)	131,569

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasure-ments of defined benefit plans	Total accumulated other comprehen-sive income		
Balance at beginning of period	1,658	1,202	2,347	5,208	1,195	130,030
Changes during period						
Dividends of surplus						(5,660)
Net income attributable to owners of parent						13,648
Purchase of treasury shares						(0)
Restricted stock compensation						33
Change in equity interest due to purchase of shares of consolidated subsidiaries						(78)
Net changes in items other than shareholders' equity	1,464	174	137	1,776	(762)	1,013
Total changes during period	1,464	174	137	1,776	(762)	8,955
Balance at end of period	3,122	1,376	2,485	6,984	432	138,986

(4) Consolidated Statement of Cash Flows

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Cash flows from operating activities		
Income before income taxes	16,054	19,608
Depreciation	2,526	2,445
Impairment loss	456	-
Amortization of goodwill	56	183
Share-based payment expenses	30	33
Increase (decrease) in allowance for doubtful accounts	(61)	(12)
Increase (decrease) in retirement benefit liability	(154)	(100)
Decrease (increase) in retirement benefit assets	(812)	(719)
Increase (decrease) in provision for retirement benefits for directors (and other officers)	10	26
Increase (decrease) in provision for bonuses	219	649
Increase (decrease) in provision for product warranties	(15)	40
Increase (decrease) in provision for warranties for completed construction	18	96
Increase (decrease) in provision for loss on construction contracts	(469)	(15)
Increase (decrease) in provision for loss on construction performance guarantee	(1)	(5)
Interest and dividend income	(144)	(203)
Insurance return	(30)	(9)
Interest expenses	20	23
Share of loss (profit) of entities accounted for using equity method	(331)	(584)
Loss (gain) on disposal of non-current assets	8	28
Loss (gain) on sale of investment securities	(302)	(278)
Decrease (increase) in trade receivables and contractual assets	(5,600)	(307)
Decrease (increase) in inventories	1,578	1,107
Increase (decrease) in trade payables	(321)	186
Increase (decrease) in contract liabilities	856	942
Other	1,959	(1,906)
Subtotal	15,552	21,228
Interest and dividends received	150	204
Interest paid	(20)	(23)
Income taxes paid	(4,135)	(6,856)
Net cash provided by operating activities	11,547	14,552
Cash flows from investing activities		
Net decrease (increase) in securities	(4,000)	-
Net decrease (increase) in time deposits	226	37
Payments into long-term deposits	(108)	-
Proceeds from withdrawal of long-term deposits	108	-
Purchase of non-current assets	(2,238)	(5,231)
Proceeds from sale of non-current assets	3	9
Purchase of investment securities	(66)	(1,136)
Proceeds from sale of investment securities	405	302
Purchase of shares of subsidiaries resulting in change in scope of consolidation	(549)	(9,194)
Disbursements for loans	(702)	(680)
Proceeds from collection of loans receivable	0	301
Proceeds from cancellation of insurance funds	127	29
Other	(298)	(306)
Net cash used in investing activities	(7,090)	(15,866)

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Cash flows from financing activities		
Repayments of long-term borrowings	-	(150)
Payments for investments in capital of subsidiaries and associates nor resulting in change in scope of consolidation	-	(772)
Dividends paid	(3,581)	(5,660)
Dividends paid to non-controlling interests	(6)	(7)
Net decrease (increase) in treasury shares	(3,704)	(0)
Other	(182)	(199)
Net cash used in financing activities	(7,475)	(6,789)
Effect of exchange rate change on cash and cash equivalents	105	56
Net increase (decrease) in cash and cash equivalents	(2,913)	(8,047)
Cash and cash equivalents at beginning of period	45,550	42,637
Cash and cash equivalents at end of period	42,637	34,589

(5) Notes to Consolidated Financial Statements

(Notes on Going Concern Assumptions)
Not applicable.

(Segment Information, Etc.)

1. Overview of Reportable Segments

The reportable segments of the Group are constituent units of the Company for which separate financial information is available and which are subject to periodic review by the Board of Directors for the purpose of determining the allocation of management resources and evaluating business results.

The Group is mainly involved in the fire protection business and has three reportable segments: “Fire Alarm Systems,” “Fire Extinguishing Systems” and “Maintenance Services.”

In the “Fire Alarm Systems” segment, it manufactures, sells and installs automatic fire alarm systems, environmental monitoring systems, hinged fire doors, smoke control systems and other products. In the “Fire Extinguishing Systems” segment, it manufactures, sells and installs a variety of sprinkler systems, foam systems and fire protection equipment for industrial plants, road tunnels and other products. In the “Maintenance Services” segment, it provides maintenance services and repair services for a wide range of fire protection systems.

2. Method of Calculating Net Sales, Income or Loss, Assets, Liabilities and Other Items by Reportable Segment

The method of accounting for reported business segments is generally the same as the method of accounting applied for the preparation of consolidated financial statements.

Inter-segment revenues and transfers are based on prevailing market prices.

3. Information on Net Sales, Income or Loss, Assets, Liabilities and Other Items by Reportable Segment and Breakdowns of Revenue

Fiscal year ended March 31, 2025

(Millions of yen)

	Reportable segment				Other (Note) 1	Total	Adjustment (Note) 2	Amount recorded in consolidated financial statements (Note) 3
	Fire Alarm Systems	Fire Extinguishing Systems	Maintenance Services	Subtotal				
Net sales								
Goods or services transferred at a point in time	20,693	4,403	16,663	41,761	1,897	43,658	-	43,658
Goods or services transferred over a certain period of time	27,277	40,715	17,980	85,973	4,064	90,037	-	90,037
Revenue from contracts with customers	47,971	45,119	34,644	127,734	5,961	133,696	-	133,696
Net sales to external customers	47,971	45,119	34,644	127,734	5,961	133,696	-	133,696
Inter-segment sales or transfers	175	113	0	289	207	497	(497)	-
Subtotal	48,147	45,232	34,644	128,024	6,169	134,194	(497)	133,696
Segment income	8,528	8,352	8,042	24,923	386	25,310	(9,633)	15,677
Segment assets	56,960	45,888	17,301	120,150	4,339	124,490	42,387	166,877
Other items								
Depreciation	1,221	261	209	1,693	109	1,802	685	2,488
Amortization of goodwill	56	-	-	56	-	56	-	56
Impairment loss	287	-	-	287	168	456	-	456
Investment in entities accounted for using equity method	-	4,046	-	4,046	-	4,046	-	4,046
Increase in property, plant and equipment and intangible assets	1,092	395	216	1,704	53	1,758	1,317	3,075

(Notes) 1 The "Other" segment is a business segment not included in the reportable segment and includes parking lot and lane control systems.

2 Adjustments are as follows.

(1) The adjustment for segment income of (¥9,633) million is for corporate expenses.
Corporate expenses mainly consist of general and administrative expenses and research and development expenses, which are not attributable to reportable segments.

(2) The adjustment for segment assets of ¥42,387 million is for corporate assets.
Corporate assets mainly consist of surplus operating funds (cash and deposits), long-term investment funds (investment securities) and assets related to administration and R&D departments, which are not attributable to reportable segments.

(3) The adjustment for depreciation of ¥685 million is for depreciation related to corporate assets.

(4) The adjustment for increase in property, plant and equipment and intangible assets of ¥1,317 million is for an increase in corporate assets.

3 Segment income is reconciled to operating income in the consolidated financial statements.

Fiscal year ended March 31, 2026

(Millions of yen)

	Reportable segment				Other (Note) 1	Total	Adjustment (Note) 2	Amount recorded in consolidated financial statements (Note) 3
	Fire Alarm Systems	Fire Extinguishing Systems	Maintenance Services	Subtotal				
Net sales								
Goods or services transferred at a point in time	21,399	5,105	17,478	43,983	1,291	45,275	-	45,275
Goods or services transferred over a certain period of time	29,617	41,768	19,255	90,641	3,740	94,381	-	94,381
Revenue from contracts with customers	51,017	46,873	36,734	134,624	5,032	139,657	-	139,657
Net sales to external customers	51,017	46,873	36,734	134,624	5,032	139,657	-	139,657
Inter-segment sales or transfers	125	76	0	203	208	411	(411)	-
Subtotal	51,143	46,949	36,734	134,828	5,241	140,069	(411)	139,657
Segment income	9,958	10,842	7,979	28,781	473	29,255	(10,905)	18,349
Segment assets	55,504	45,557	18,799	119,860	20,609	140,470	41,341	181,811
Other items								
Depreciation	1,185	271	225	1,682	46	1,729	672	2,401
Amortization of goodwill	174	-	8	183	-	183	-	183
Investment in entities accounted for using equity method	-	4,640	-	4,640	-	4,640	-	4,640
Increase in property, plant and equipment and intangible assets	3,438	893	267	4,599	67	4,667	1,956	6,624

(Notes) 1 The “Other” segment is a business segment not included in the reportable segment and includes parking lot and lane control systems.

2 Adjustments are as follows.

(1) The adjustment for segment income of (¥10,905) million is for corporate expenses.
Corporate expenses mainly consist of general and administrative expenses and research and development expenses, which are not attributable to reportable segments.

(2) The adjustment for segment assets of ¥41,341 million is for corporate assets.
Corporate assets mainly consist of surplus operating funds (cash and deposits), long-term investment funds (investment securities) and assets related to administration and R&D departments, which are not attributable to reportable segments.

(3) The adjustment for depreciation of ¥672 million is for depreciation related to corporate assets.

(4) The adjustment for increase in property, plant and equipment and intangible assets of ¥1,956 million is for an increase in corporate assets.

3 Segment income is reconciled to operating income in the consolidated financial statements.

4. Related information

Fiscal year ended March 31, 2025

(1) Information by product and service

The information has been omitted since the same information is disclosed in the segment information.

(2) Information by region

1) Net sales

This information has been omitted since net sales to external customers in Japan account for more than 90% of net sales in the consolidated statement of income.

2) Property, plant and equipment

The information has been omitted since the amount of property, plant and equipment located in Japan accounts for more than 90% of the amount of property, plant and equipment in the consolidated balance sheet.

(3) Information by major customer

The information has been omitted since there are no external customers accounting for 10% or more of net sales in the consolidated statement of income.

Fiscal year ended March 31, 2026

(1) Information by product and service

The information has been omitted since the same information is disclosed in the segment information.

(2) Information by region

1) Net sales

This information has been omitted since net sales to external customers in Japan account for more than 90% of net sales in the consolidated statement of income.

2) Property, plant and equipment

The information has been omitted since the amount of property, plant and equipment located in Japan accounts for more than 90% of the amount of property, plant and equipment in the consolidated balance sheet.

(3) Information by major customer

The information has been omitted since there are no external customers accounting for 10% or more of net sales in the consolidated statement of income.

5. Information on Impairment Losses on Non-current Assets by Reportable Segment

Fiscal year ended March 31, 2025

(Millions of yen)

	Reportable segment				Other	Total	Adjust-ment	Amount recorded in consoli-dated financial statements
	Fire Alarm Systems	Fire Extin-guishing Systems	Mainte-nance Services	Subtotal				
Impairment loss	287	-	-	287	168	456	-	456

Fiscal year ended March 31, 2026

Not applicable.

6. Information on Amortization and Unamortized Balance of Goodwill by Reportable Segment

Fiscal year ended March 31, 2025

(Millions of yen)

	Reportable segment				Other	Total	Adjust-ment	Amount recorded in consoli-dated financial statements
	Fire Alarm Systems	Fire Extin-guishing Systems	Mainte-nance Services	Subtotal				
Amortization during period	56	-	-	56	-	56	-	56
Balance at end of period	792	-	-	792	-	792	-	792

Fiscal year ended March 31, 2026

(Millions of yen)

	Reportable segment				Other	Total	Adjust-ment	Amount recorded in consoli-dated financial statements
	Fire Alarm Systems	Fire Extin-guishing Systems	Mainte-nance Services	Subtotal				
Amortization during period	174	-	8	183	-	183	-	183
Balance at end of period	617	-	74	692	3,136	3,828	-	3,828

(Per Share Information)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Net assets per share	2,189.06 yen	2,353.84 yen
Net income per share	187.86 yen	231.88 yen

(Notes) 1. Diluted net income per share is not stated because there are no dilutive shares.
2. The basis for calculating net income per share is as follows.

Item	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Net income per share		
Net income attributable to owners of parent (Million yen)	11,098	13,648
Amount not attributable to common shareholders (Million yen)	-	-
Net income attributable to owners of parent related to common shares (Million yen)	11,098	13,648
Average number of common shares during the period (Shares)	59,080,397	58,860,315

(Significant Subsequent Events)

Not applicable.

(Statement of Net Sales, Orders Received and Order Backlog by Product)

Statement of net sales by product

(Millions of yen)

	Fiscal year ended March 31, 2025		Fiscal year ended March 31, 2026		Change	
	Amount	Composition ratio	Amount	Composition ratio	Amount	Percentage change
Fire Alarm Systems	47,971	35.9%	51,017	36.5%	3,045	6.3%
Fire Extinguishing Systems	45,119	33.7%	46,873	33.6%	1,753	3.9%
Maintenance Services	34,644	25.9%	36,734	26.3%	2,090	6.0%
Other	5,961	4.5%	5,032	3.6%	(929)	(15.6)%
Total	133,696	100.0%	139,657	100.0%	5,960	4.5%

Statement of orders received by product

(Millions of yen)

	Fiscal year ended March 31, 2025		Fiscal year ended March 31, 2026		Change	
	Amount	Composition ratio	Amount	Composition ratio	Amount	Percentage change
Fire Alarm Systems	50,565	36.2%	52,960	32.9%	2,395	4.7%
Fire Extinguishing Systems	47,365	33.9%	56,264	34.9%	8,898	18.8%
Maintenance Services	35,701	25.6%	37,678	23.4%	1,977	5.5%
Other	6,008	4.3%	14,261	8.8%	8,253	137.4%
Total	139,640	100.0%	161,165	100.0%	21,524	15.4%

Statement of orders backlog by product

(Millions of yen)

	As of March 31, 2025		As of March 31, 2026		Change	
	Amount	Composition ratio	Amount	Composition ratio	Amount	Percentage change
Fire Alarm Systems	17,627	25.2%	19,571	21.4%	1,943	11.0%
Fire Extinguishing Systems	43,631	62.4%	53,022	58.0%	9,390	21.5%
Maintenance Services	7,338	10.4%	8,282	9.0%	944	12.9%
Other	1,368	2.0%	10,597	11.6%	9,229	674.5%
Total	69,966	100.0%	91,474	100.0%	21,508	30.7%

4. Other

Change of Officers

The following changes, effective June 26, 2026, have been tentatively decided.

1) Change of Representative
Not applicable.

2) Newly appointed Executive officer
Executive Officer　Susumu Matsumura (currently General Manager, Mitaka Factory)

3) Retired Executive officer
Executive Officer　Makoto Kamihigoshi (scheduled to be appointed as Executive Advisor)