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MEMBERSHIP

May 11, 2026

Company name: YODOKO, Ltd.
Representative: Eiichi Tanaka,
President and Representative Director
Listing: Tokyo Stock Exchange, Prime Market
Stock code: 5451
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Notice Concerning Dividends of Surplus

YODOKO, Ltd. had announced its year-end dividend forecast for the fiscal year ended March 31, 2026 in the press release "Notice of Outlook for Deferred Tax Assets (Cons./Non-Cons.), Subsidiaries and Associates Stock Valuation Loss (Non-Cons.), Gain on Sale of Shares of Subsidiaries and Associates in FY3/27 (Cons.), and Revisions to Earnings and Dividend Forecasts" dated February 27, 2026. YODOKO hereby announces that its Board of Directors, at a meeting held today (May 11, 2026), approved a resolution to revise the dividend forecast previously announced as described below.

1. Dividends of surplus

	FY3/26	Most recent dividend forecast (Announced on Feb. 27, 2026)	FY3/25 results
Record date	March 31, 2026	Same as on the left	March 31, 2025
Dividends per share	71.00 yen	69.00 yen	251.00 yen
Total dividends	10,170 million yen	-	7,331 million yen
Effective date	June 24, 2026	-	June 25, 2025
Source of dividends	Retained earnings	-	Retained earnings

Note: YODOKO conducted a 1-to-5 common share split effective on July 1, 2025. Dividend per share for the year-end of the fiscal year ended March 31, 2025 is the amount before the share split.

As described in the press release "Notice of Establishment of Policy for Actions to Implement Management that is Conscious of Cost of Capital and Stock Price and Revision of the Medium-Term Management Plan" dated April 25, 2024, our dividend policy is to maintain an annual dividend of at least 40 yen per share, with a target consolidated payout ratio of at least 75%, during the Medium-term Management Plan 2025 period.

Following this policy, the dividend forecast is based on the consolidated earnings for the fiscal year ended March 31, 2026, as announced today in the "Consolidated Financial Results for the Fiscal Year Ended March 31, 2026."

Reference: Breakdown of annual dividends

	Dividend per share (Yen)		
	2Q-end	Year-end	Total
FY3/26 results	20.00	71.00	91.00
FY3/25 results	100.00	251.00	351.00

Note: YODOKO conducted a 1-to-5 common share split effective on July 1, 2025. Dividend per share for the year-end of the fiscal year ended March 31, 2025 is the amount before the share split.