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May 11, 2026

To All Stakeholders

Company Name	J-OIL MILLS,INC
Representative Name	Yuichiro Haruyama (Representative Director, President & CEO)
Securities Code	2613
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Notice Concerning Transfer (Sale) of Shares Involving Changes in Overseas Subsidiaries

J-OIL MILLS, INC. (the Company) hereby announces that, at its Board of Directors meeting held on May 11, 2026, it has resolved to transfer all shares of its overseas subsidiary, Premium Fats Sdn Bhd (hereinafter referred to as PF) to its overseas affiliate, Premium Vegetable Oils Sdn Bhd (hereinafter referred to as PVO) and has signed the Share Purchase Agreement on the same day.

1. Reason for shares transfer

Since investment in 2019, PF has made some progress in expanding its sales volume, stabilizing its business operations, and improving profitability. However, from the perspective of achieving medium-long term growth, there was a recognition that further consideration was necessary to create higher business value. Based on this recognition, we determined that the optimal course of action for enhancing the company's value was to transfer all of PF's shares to PVO and continue PF's business in PVO. We will further strengthen the collaboration with PVO and leverage the synergies with PVO's strengths, such as products and customers, to expand the processed oil and fat business in overseas markets.

2. Overview of the overseas subsidiary to be transferred

(1) Company Name	Premium Fats Sdn Bhd		
(2) Head Office	Kuala Lumpur, Malaysia		
(3) Name and Title of the Representative	Akihito Kashihara (Director)		
(4) Business Description	Manufacturing and sales of margarine and shortening		
(5) Capital Amount	JPY 416 million (As of the end of March 2026)		
(6) Year of Establishment	1996		
(7) Major Shareholders and Investment Ratio	J-OIL MILLS, INC 51%, Premium Nutrients Pte. Ltd. 49%		
(8) Relationship between J-OILMILLS,INC and PF	Capital Relationship: J-OILMILLS,INC holds 51% of the voting rights. Personnel Relationship: J-OILMILLS,INC has dispatched 2 persons as directors. Business Relationship: J-OILMILLS,INC outsources manufacturing products.		
(9) Financial Position and Operating Results of the Subsidiary to Be Transferred			
	FY ended March 31, 2024	FY ended March 31, 2025	FY ended March 31, 2026
Net Assets	JPY 607 million	JPY 681 million	JPY 781 million
Total Assets	JPY 818 million	JPY 1,023 million	JPY 914 million
Net Assets per Share	JPY 119.16	JPY 133.61	JPY 153.10
Net Sales	JPY 620 million	JPY 1,152 million	JPY 1,019 million
Operating Profit	JPY ▲28 million	JPY 3 million	JPY ▲19 million

Ordinary Profit	JPY ▲20 million	JPY 30 million	JPY 2 million
Net Income	JPY ▲28 million	JPY 24 million	JPY ▲8 million
Net Income per Share	JPY ▲5.62	JPY 4.77	JPY ▲1.73

3. Overview of the counterparty to receive the share transfer

(1) Company Name	Premium Vegetable Oils Sdn Bhd
(2) Head Office	Kuala Lumpur, Malaysia
(3) Name and Title of the Representative	Director, Satish Selvanathan
(4) Business Description	Manufacturing and sales of lauric, palmitic oil products.
(5) Capital Amount	JPY 3,374 million (As of the end of March 2026)
(6) Year of Establishment	1978
(7) Net Assets	JPY 8,329 million (As of the end of March 2026)
(8) Total Assets	JPY 17,640 million (As of the end of March 2026)
(9) Major Shareholders and Investment Ratio	J-OIL MILLS, INC 20%, Premium Nutrients Pte. Ltd.80%.
(10) Relationship between J-OILMILLS,INC and PVO	Capital Relationship: J-OILMILLS,INC holds 20% of the voting rights. Personnel Relationships: J-OILMILLS,INC has dispatched 1 person as a director. Business Relationship: Not applicable

4. Number of shares transferred, transfer price, and status of share ownership before and after the transfer.

(1) Number of Shares before the Transfer	2,602,043 Shares
(2) Number of Shares Transferred	2,602,043 Shares
(3) Transfer Price	Currently Not Determined *
(4) Number of Shares after the Transfer	0 Share

* The final transfer price will be determined after price adjustments as stipulated in the Share Purchase Agreement.

5. Schedule

(1) Date of Board of Directors Resolution	May 11, 2026
(2) Date of Contract Signing	May 11, 2026
(3) Time of the Shares Transferred	By the end of May 2026 (Current Plan)

6. Future Outlook

The impact on earnings forecast for this fiscal year is minor. If any further impacts on earnings forecast arise in the future, that will be promptly informed.

*The financial position and operating results in this document are converted using the exchange rate at the end of each period and the average exchange rate during the period.