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Company name: J-OIL MILLS, INC.
 Listing: Tokyo Stock Exchange
 Securities code: 2613
 Representative: Yuichiro Haruyama
 (Representative Director, President and
 CEO)

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Matters Concerning Controlling Shareholders, etc.

J-OIL MILLS, INC. (the "Company") announces the following matters concerning controlling shareholders, etc.

- 1 Trade name, etc. of parent company, controlling shareholder (excl. parent company), or other affiliated company.

(As of March 31, 2026)

Trade name	Attribute	Ratio of voting rights held (%)			Financial instruments exchange, etc. on which the issued shares are listed
		Voting rights directly held	Voting rights subject to aggregation	Total	
Ajinomoto Co., Inc.	Other affiliated company	27.2	—	27.2	The Prime Market of Tokyo Stock Exchange

- 2 Positioning of the Company in the corporate group of the parent company, etc., and other relationships with the parent company, etc.

(1) Positioning of the Company in the corporate groups of the parent company, etc., business relationships and personal and capital relationships with the parent company, etc. and its group companies.

①Ajinomoto Co., Inc. is a "other affiliated company" (such other company if the Company are an affiliate of another company) that holds 27.2% of the Company's voting rights.

②The Company have entered into a basic agreement for a business alliance with Ajinomoto Co., Inc. and have established a partnership for the edible oils and fats business, including the use of Ajinomoto Co., Inc. brand, the use of some of Ajinomoto Co., Inc.'s sales channels, and the acceptance of employees seconded from Ajinomoto Co., Inc..

③Tatsuya Sasaki, an outside member of the Board of the Company, also serves as a member of the Board, of Ajinomoto Co., Inc..

The reason for the appointment of him as an outside member of the Board is that he is expected to

take advantage of his abundant experience and insight in the food business and corporate management, and to be responsible for important decision-making and supervision of business execution as a member of the Board of the Company.

Seven employees were seconded from Ajinomoto Co., Inc..

- (2) Business limitations, risks, and benefits due to belonging to the corporate group of the parent company, etc., and impact on management and business activities arising from business relationships, personal relationships, and capital relationships, etc. with the parent company etc. and its group companies.

The Company belongs to the corporate group of Ajinomoto Co., Inc., but the Company is not subject to any business constraints.

- (3) Concept and measures of maintaining a certain level of independence from the parent company, etc., and the situation of ensuring a certain level of independence from the parent company, etc..

- ①The Company is not subject to any business constraints from Ajinomoto Co., Inc. and the Company conducts its own business activities in the course of its business development.
- ②Prices and other transaction conditions are determined in the same manner as general transactions after individual negotiations.
- ③The state of personal relationships does not hinder our independent management decisions, and the Company recognize that a certain degree of independence is secured.

3 Matters concerning transactions with the controlling shareholder, etc.

Trade Name	Location	Capital (Millions of YEN)	Business description	Business Relationship	Transactions	Amount of Transactions (Millions of YEN) (*3)	Item	Year-end Balance (Millions of YEN) (*3)
Ajinomoto Co., Inc.	Chuo-Ku, Tokyo	79,863	Manufacture etc. of Food etc.	Sale of the Company's products and purchase of raw materials 1 concurrent board member	Sales of oils and fats (*1,2)	46,736	Accounts receivable	4,569
							electronically recorded monetary claims	3,608
					Purchase of raw materials (*2)	9,386	Accounts payable	2,390

(Conditions of transactions and the determination policy for conditions of transactions, etc.)

(*1) The sales price of certain our products from the Company to Ajinomoto Co., Inc. is the same as the resale price of Ajinomoto Co., Inc. The Company pays a commission of 0.8% as sales consideration.

(*2) The Company offer its asking price in consideration of market price and other factors, and make a decision based on price negotiations. The price is approximately the same as the market price.

(*3) The Amount of Transactions do not include consumption tax and other taxes; Year-end Balances include consumption tax and other taxes.

4 Status of the implementation of measures to protect minority shareholders when engaging in transactions, etc. with the controlling shareholder, etc.

The Company determines conditions of any transactions with Ajinomoto group including Ajinomoto Co., Inc. through individual consultations, similar to general business transactions and are dealt with in a manner that does not adversely affect minority shareholders.