

TOKYO OHKA KOGYO CO., LTD.

Business Results

-The 1st quarter of Fiscal Year ending Dec. 2026-



May 11, 2026

TOKYO OHKA KOGYO CO., LTD.

Summary for FY2026 1Q

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FY2026 1Q Results

- Net Sales were up 12.8 billion yen or 23.6% YoY to 67.0 billion yen, significantly increased in Electronic functional materials and High-purity chemicals due to the increased demand for semiconductors driven by strong demand for generative AI-related products despite a low growth of smartphones.
- Operating income was up 5.2 billion yen or 53.8% YoY to 15.0 billion yen, significantly increased due to increased sales.

FY2026 Consolidated Forecasts

- There are not any changes from the 1H/ Full-year forecast announced on February 9, 2026.
- Customers' demand trends remain strong, particularly in advanced application segments. Although raw material price increases are expected from the second quarter onward, measures such as passing on costs through product pricing are being implemented.
- Assumptions
Expect an increase in demand related to generative AI and the launch of operation of customers' new plants.
Exchange rate: ¥148.6/\$ (FY2025 result) ⇒ ¥150.0/\$ (FY2026 forecast)
- Expect strong growth in both net sales and operating income, driven by the market situation and the adoption status of our products. Net sales are projected at 261.0 billion yen (+10.1% YoY) and operating income at 52.2 billion yen (+10.2% YoY).

Shareholder Returns

- There are not any changes from the forecast announced on February 9, 2026.
- Under the dividend policy targeting 4.0% of a consolidated dividend on equity ratio (DOE), the FY2026 interim dividend is expected to be 40 yen and the annual dividend 80 yen.
- Maintain the forecast of dividend growth for consecutive 9 years.

Summary(FY2026 1Q)

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			(Millions of yen,%)			
	FY2025 1Q	FY2026 1Q	Change	%	FY2026 1H Forecast	Progress (%)
Net sales	54,272	67,077	+12,805	+23.6	125,000	53.7
Electronic functional materials	27,751	35,795	+8,044	+29.0	66,800	53.6
High-purity chemicals	25,595	29,986	+4,390	+17.2	55,900	53.6
Other	925	1,295	+370	+40.0	2,300	56.3
Operating income	9,801	15,074	+5,272	+53.8	24,300	62.0
Ordinary income	9,843	15,374	+5,530	+56.2	25,500	60.3
Profit attributable to owners of parent	7,526	11,725	+4,199	+55.8	16,000	73.3
EBITDA	11,866	17,714	+5,848	+49.3	29,800	59.4

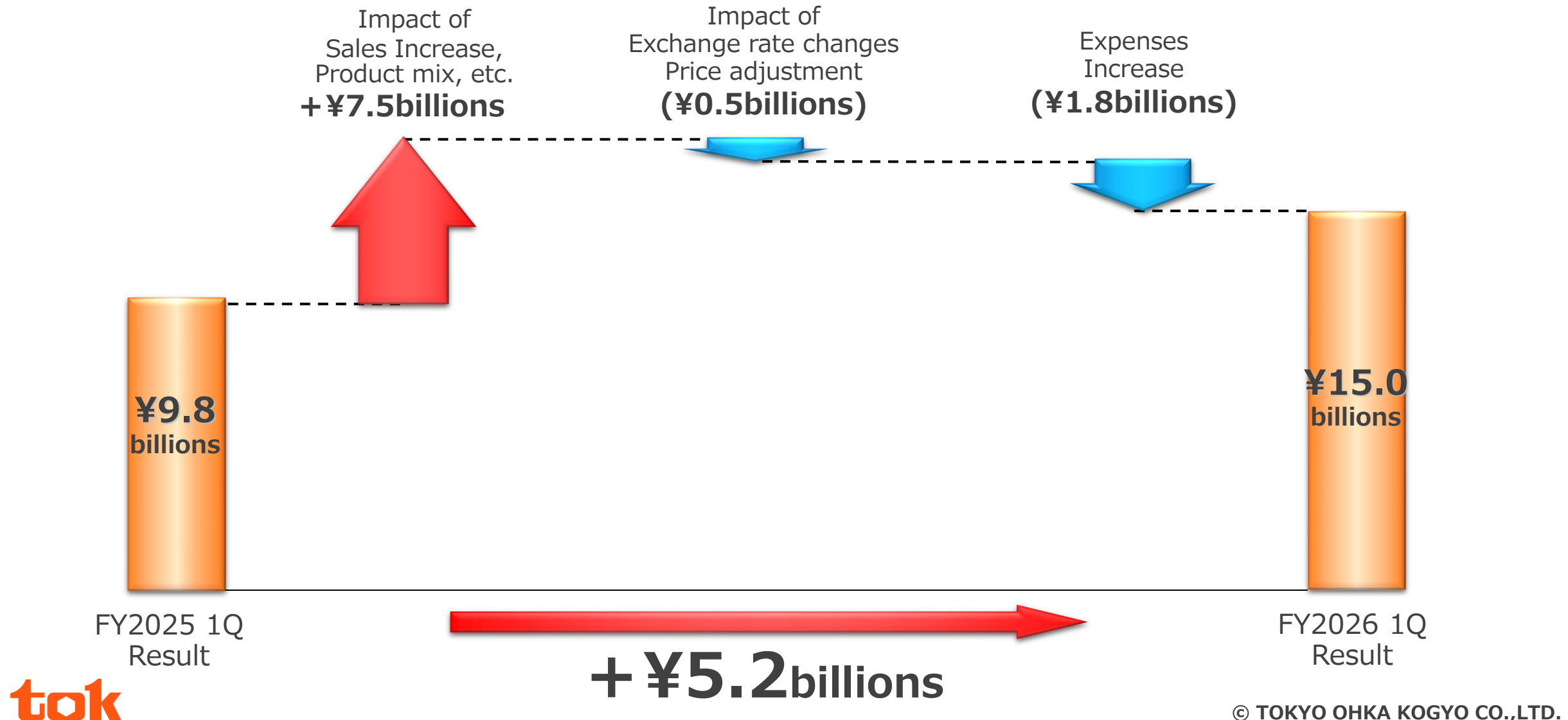
Average exchange rate (US\$) : ¥151.3/\$ (FY2025 1Q) ⇒ ¥155.9/\$ (FY2026 1Q)

- Net sales: Up 23.6% YoY due to the increased demand for semiconductors driven by strong demand for generative AI-related products despite a low growth of smartphones.
- Operating income: Up 53.8% YoY due to increased sales despite increase in fixed costs.
- Profit attributable to owners of parent: Up 55.8% YoY due to increased operating income.

Breakdown of the Change in Operating Income

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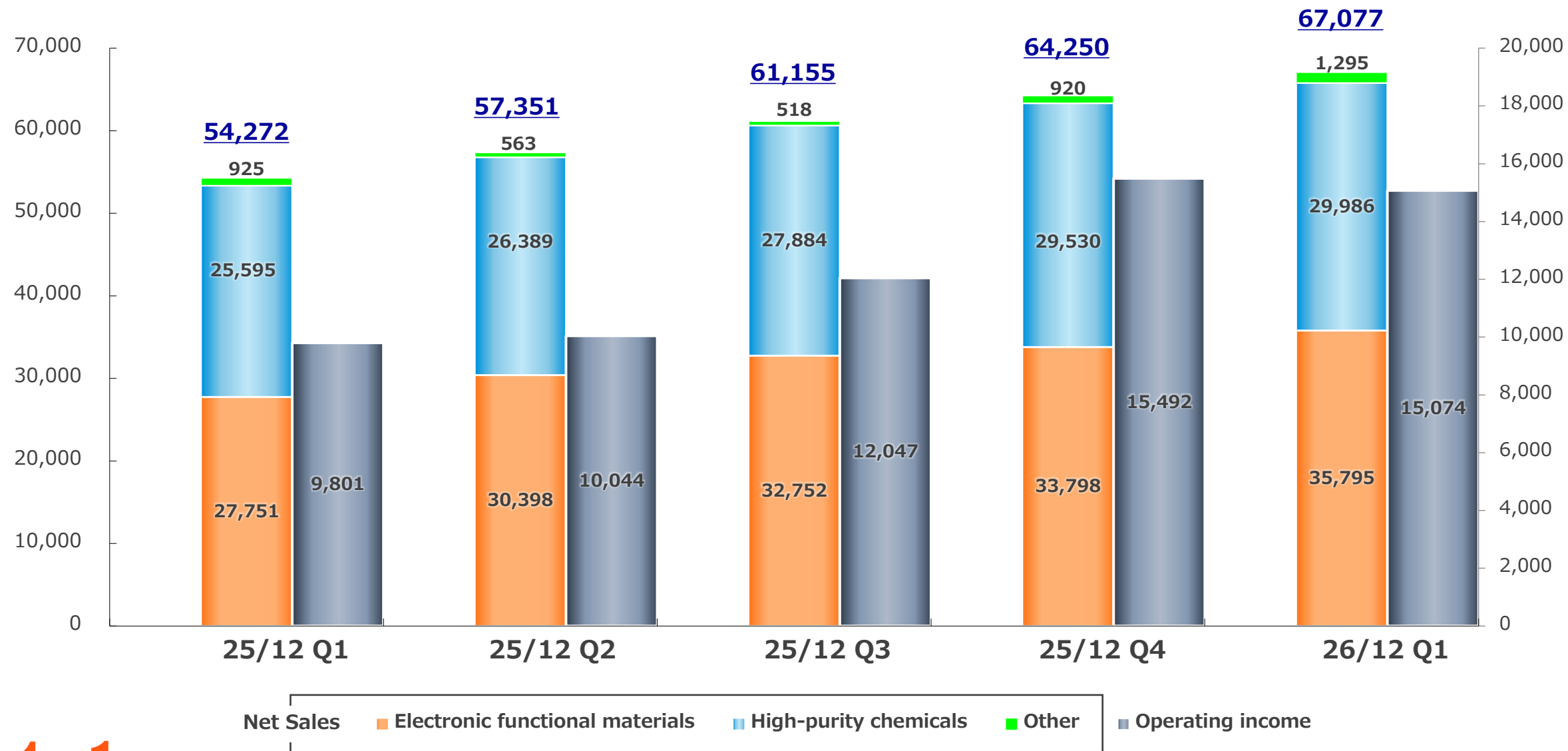
FY2025 1Q Result vs. FY2026 1Q Result



Sales Breakdown/Operating income

(Net Sales, Millions of yen)

(Operating income, Millions of yen)



Capital Investments / Depreciation / R&D

(Millions of yen,%)

	FY2025 1Q	FY2026 1Q	Change	%	FY2026 Forecast	Progress(%)
Capital Investments	8,740	9,178	+437	+5.0	35,800	25.6
Depreciation	2,064	2,583	+519	+25.1	11,300	22.9
R&D Costs	4,168	4,357	+189	+4.5	18,200	23.9

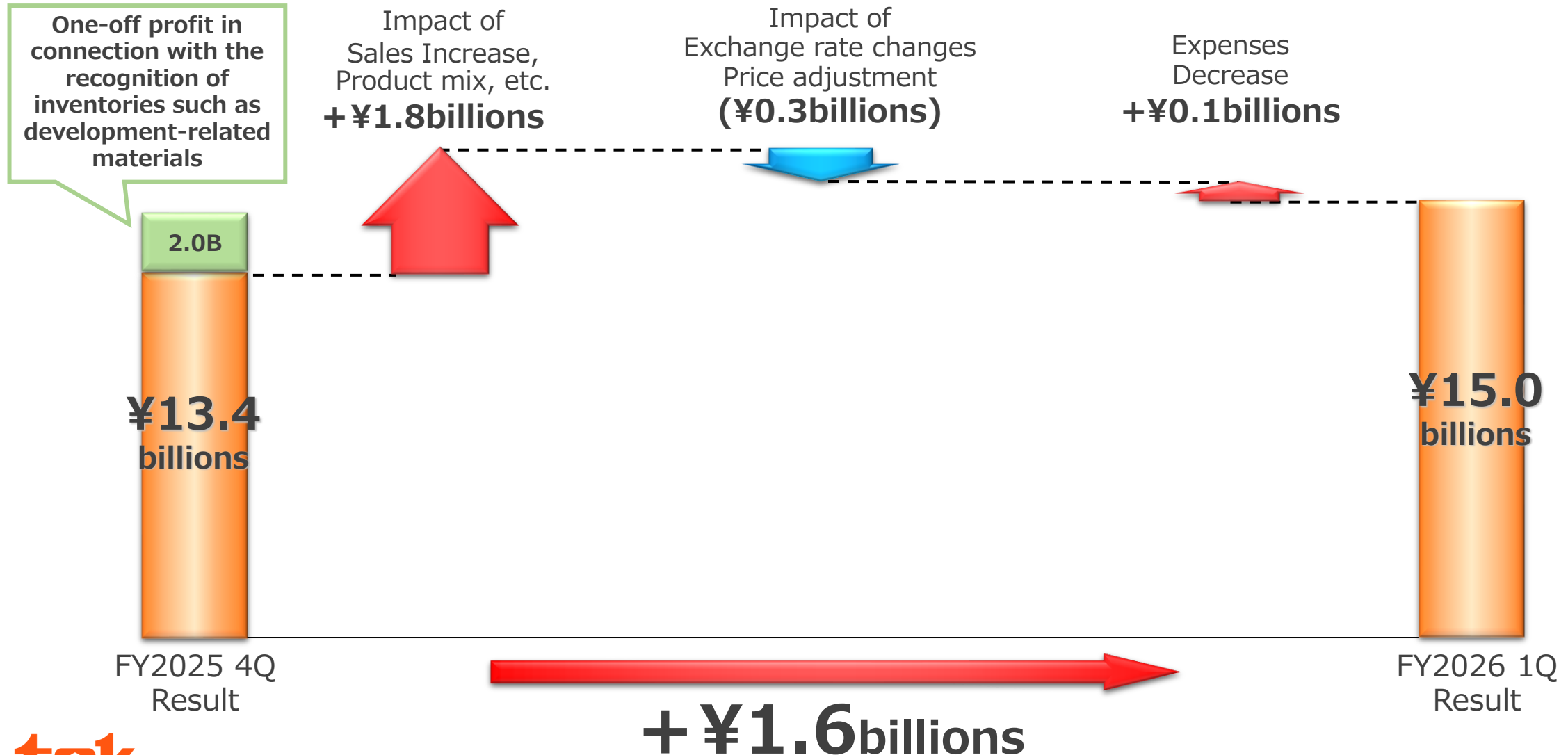
“The e-Material Global Company™”
contributing to a sustainable future through Chemistry

Appendix

Breakdown of the Change in Operating Income

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FY2025 4Q Result vs. FY2026 1Q Result



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(Note)

This presentation material contains forward-looking statements that describe future prospects of TOKYO OHKA KOGYO CO., LTD. (the Company) in terms of business planning, earnings and management strategies. Such statements are based on management's judgement, derived from information available to it at the time such information was prepared. Readers are cautioned not to rely solely on these forward-looking statements, as actual results and strategies may differ substantially according to changes in the Company's business environment.