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May 11, 2026

Consolidated Financial Results for the Three Months Ended March 31, 2026 (Under Japanese GAAP)

Company name: KH Neochem Co., Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 4189
 URL: <https://www.khneochem.co.jp/en/>
 Representative: Michio Takahashi, Representative Director, President & Chief Executive Officer
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 Scheduled date to commence dividend payments: —
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for institutional investors and securities analysts)

(Yen amounts are rounded to the nearest millions, unless otherwise noted.)

1. Consolidated Financial Results for the Three Months Ended March 31, 2026 (from January 1, 2026 to March 31, 2026)

(1) Consolidated Operating Results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended								
March 31, 2026	25,581	(11.2)	2,094	(22.6)	1,927	(26.1)	1,348	(23.8)
March 31, 2025	28,809	6.8	2,706	8.5	2,608	4.8	1,769	0.2

Note: Comprehensive income For the three months ended March 31, 2026: ¥1,854 million [21.9%]
 For the three months ended March 31, 2025: ¥1,520 million [(30.0)%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
March 31, 2026	38.49	—
March 31, 2025	47.98	—

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
As of	Millions of yen	Millions of yen	%
March 31, 2026	122,251	72,594	57.0
December 31, 2025	130,102	72,630	53.6

Reference: Equity As of March 31, 2026: ¥69,659 million
 As of December 31, 2025: ¥69,676 million

2. Cash Dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2025	—	52.50	—	52.50	105.00
Fiscal year ending December 31, 2026	—				
Fiscal year ending December 31, 2026 (Forecast)		55.00	—	55.00	110.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecasts of Consolidated Financial Results for the Year Ending December 31, 2026 (from January 1, 2026 to December 31, 2026)

(Percentages indicate changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending June 30, 2026	54,500	(7.2)	4,900	(18.4)	4,500	(21.9)	3,100	(21.2)	88.55
Full year	114,000	(1.0)	13,500	20.0	12,600	16.7	8,700	11.5	248.51

Note: Revisions to the forecast of consolidated financial results most recently announced: None

* **Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: None

Excluded: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements:
Yes (Calculation of income tax expenses)

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury stock)

As of March 31, 2026	37,149,400 shares
As of December 31, 2025	37,149,400 shares

(ii) Number of treasury stock at the end of the period

As of March 31, 2026	2,140,784 shares
As of December 31, 2025	2,140,784 shares

(Note) Total number of treasury stock at the end of the period includes the number of the Company's shares held by the Company's Board Benefit Trust (BBT) (March 31, 2026: 147,300 shares, December 31, 2025: 147,300 shares).

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended March 31, 2026	35,008,616 shares
Three months ended March 31, 2025	36,866,635 shares

(Note) The number of treasury stock deducted in the calculation of Average number of shares during the period includes the number of the Company's shares held by Board Benefit Trust (BBT) (Three months ended March 31, 2026: 147,300 shares, Three months ended March 31, 2025: 136,400 shares).

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

Earnings forecasts and other forward-looking statements included in this document are based on the information currently available to the Company and certain assumptions deemed reasonable, and the Company makes no commitments regarding their achievability. Actual business results may differ materially from the forecast due to variety of factors.

* How to obtain the financial results briefing materials

The Company is scheduled to hold a web conference for institutional investors and securities analysts on May 11, 2026. The materials for the web conference will be posted on the Company's website.