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May 11, 2026

Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)

Company name: The Gunma Bank, Ltd.
Listing: Tokyo Stock Exchange
Securities code: 8334
URL: https://www.gunmabank.co.jp/
Representative: Akihiko Fukai, President
Inquiries: Shizuo Otani, Executive Officer and General Manager, Corporate Planning Department
Scheduled date of annual general meeting of shareholders: June 23, 2026
Scheduled date to commence dividend payments: June 24, 2026
Scheduled date to file annual securities report: June 12, 2026
Trading accounts: None
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%
Mar.31, 2026	264,965	20.2	84,886	36.8	58,863	34.1
Mar.31, 2025	220,435	10.0	62,029	41.7	43,900	41.0

Note: Comprehensive income For the fiscal year ended Mar.31, 2026 : 83,188 million yen [583.8 %]
For the fiscal year ended Mar.31, 2025 : 12,165 million yen [(83.4) %]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
Mar.31, 2026	154.87	—	10.0	0.8	32.0
Mar.31, 2025	113.82	—	7.7	0.6	28.1

Reference: Share of profit(loss) of entities accounted for using equity method
For the fiscal year ended Mar.31, 2026 : 74 million yen
For the fiscal year ended Mar.31, 2025 : 81 million yen

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
Mar.31, 2026	10,855,923	619,321	5.7	1,636.25
Mar.31, 2025	10,557,174	562,937	5.3	1,472.16

Reference: Equity As of Mar.31, 2026 : 619,321 million yen
As of Mar.31, 2025 : 562,937 million yen

Note: “Equity-to-asset ratio” represents “Net assets”/ “Total assets” at term end.
“Equity-to-asset ratio” stated above was not calculated based on the public notice of “Equity-to-asset ratio”.

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
As of	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Mar.31, 2026	(167,915)	253,843	(6,747)	1,335,234
Mar.31, 2025	(597,110)	54,957	(32,295)	1,256,054

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
Fiscal year	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
ended Mar. 31, 2025	—	20.00	—	25.00	45.00	17,257	39.5	3.1
ended Mar. 31, 2026	—	30.00	—	32.00	62.00	23,467	40.0	3.8
ending Mar. 31, 2027(Forecast)	—	35.00	—	35.00	70.00		40.8	

3. Consolidated earnings forecast for the fiscal year 2026 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
Fiscal year 2026	Millions of yen	%	Millions of yen	%	Yen
ending Sep. 30, 2026	46,500	14.6	32,000	14.9	84.54
ending Mar. 31, 2027	95,000	11.9	65,000	10.4	171.73

Notes

(1) Significant changes in the scope of consolidation during the period — None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

① Changes in accounting policies due to revisions to accounting standards and other regulations: None

② Changes in accounting policies due to other reasons: None

③ Changes in accounting estimates: None

④ Restatement: None

(3) Number of issued shares (common shares)

① Total number of issued shares at the end of the period (including treasury shares)

As of Mar. 31, 2026	395,888,177 shares
As of Mar. 31, 2025	405,888,117 shares

② Number of treasury shares at the end of the period

As of Mar. 31, 2026	17,387,989 shares
As of Mar. 31, 2025	23,499,282 shares

③ Average number of shares outstanding during the period

Fiscal year ended Mar. 31, 2026	380,087,215 shares
Fiscal year ended Mar. 31, 2025	385,700,028 shares

(Reference) Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%
Mar.31, 2026	224,231	21.2	78,733	36.7	54,727	35.3
Mar.31, 2025	184,952	10.9	57,573	46.9	40,427	43.5

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
Mar.31, 2026	143.99	—
Mar.31, 2025	104.82	—

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
Mar.31, 2026	10,782,019	535,987	5.0	1,416.08
Mar.31, 2025	10,504,680	496,135	4.7	1,297.46

Reference: Equity — As of Mar. 31, 2026 : 535,987 million yen

As of Mar. 31, 2025 : 496,135 million yen

Note: "Equity-to-asset ratio" represents "Net assets"/ "Total assets" at term end.

"Equity-to-asset ratio" stated above was not calculated based on the public notice of "Equity-to-asset ratio".

2. Non-consolidated earnings forecast for the fiscal year 2026 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Ordinary profit		Profit		Basic earnings per share
Fiscal year 2026	Millions of yen	%	Millions of yen	%	Yen
ending Sep. 30, 2026	43,000	14.5	29,500	14.4	77.94
ending Mar. 31, 2027	88,000	11.8	60,000	9.6	158.52

* Financial results reports are exempt from audit conducted by certified public accountants or an audit corporation.

* Proper use of earnings forecasts, and other special matters

The description of future performance of this report is based on information which is presently available and certain assumptions which are considered to be reasonable, and it does not guarantee future performance. Please take note that future performance may differ from forecasts depending on various future factors.

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Supplementary information

1. Operating results

(1) Analysis of the operating results

Operating results for the consolidated fiscal year were as follows.
Ordinary income amounted to 264,965 million yen, an increase of 44,530 million yen year-on-year, mainly due to an increase in interest income such as interest on loans and discounts, and interest and dividends on securities.
Ordinary expenses amounted to 180,079 million yen, an increase of 21,673 million yen year-on-year, mainly due to an increase in interest expenses such as interest on deposits.
As a result, ordinary profit amounted to 84,886 million yen, an increase of 22,856 million yen year-on-year.
Also, profit attributable to owners of parent amounted to 58,863 million yen, an increase of 14,963 million yen year-on-year.
Profit and loss conditions by segment were as follows.
(Banking)
Ordinary income amounted to 224,326 million yen, an increase of 39,271 million yen year-on-year. Segment profit amounted to 78,828 million yen, an increase of 21,153 million yen year-on-year.
(Lease)
Ordinary income amounted to 35,735 million yen, an increase of 4,454 million yen year-on-year. Segment profit amounted to 1,671 million yen, an increase of 520 million yen year-on-year.
(Others)
Ordinary income in “Others” not included in the reportable segments amounted to 9,546 million yen, an increase of 2,070 million yen year-on-year. Segment profit amounted to 4,444 million yen, an increase of 1,193 million yen year-on-year.

(2) Analysis of the financial conditions

The financial position as of the end of the consolidated fiscal year was as follows.
Total assets increased by 298.7 billion yen to 10,855.9 billion yen during the period. Total liabilities increased by 242.3 billion yen to 10,236.6 billion yen during the period. Also, net assets increased by 56.3 billion yen to 619.3 billion yen during the period.
As for the main accounts, loans and bills discounted increased by 357.3 billion yen to 7,126.7 billion yen during the period.
Securities decreased by 189.6 billion yen to 2,001.7 billion yen during the period.
Deposits increased by 105.1 billion yen to 8,554.5 billion yen during the period.
Financial conditions by segment were as follows.
(Banking)
Total assets increased by 295.4 billion yen to 10,829.4 billion yen year-on-year. Total liabilities increased by 243.4 billion yen to 10,251.9 billion yen year-on-year.
(Lease)
Total assets increased by 27.6 billion yen to 134.2 billion yen year-on-year. Total liabilities increased by 26.2 billion yen to 115.2 billion yen year-on-year.
(Others)
Total assets in “Others” not included in the reportable segments increased by 2.7 billion yen to 52.9 billion yen year-on-year.
Total liabilities decreased by 0.1 billion yen to 18.4 billion yen year-on-year.

(3) Analysis of the cash flows

The cash flow status for the consolidated fiscal year was as follows.
The cash flow from operating activities was a net outflow of 167.9 billion yen during the period, mainly due to an increase in loans and bills discounted.
The cash flow from investing activities was a net inflow of 253.8 billion yen during the period, mainly due to proceeds from sales of securities. The cash flow from financing activities was a net outflow of 6.7 billion yen during the period, mainly due to dividends paid and purchase of treasury shares.
As a result, cash and cash equivalents at end of period increased by 79.1 billion yen to 1,335.2 billion yen during the period.

(4) Earnings forecasts

The forecast for the fiscal year 2026 ending March 31, 2027 is as follows. Profit attributable to owners of parent is expected to be 65.0 billion yen, would result in achieving the profit target of 60.0 billion yen set for the final year of the Mid-Term Business Plan (fiscal year ending March 31, 2028) one year ahead of schedule.

(Unit : Billions of yen)

	FY2026 ending Mar.31, 2027 【Consolidated】	Compared with FY2025 ended Mar.31, 2026	FY2026 ending Mar.31, 2027 【Non-Consolidated】	Compared with FY2025 ended Mar.31, 2026
Ordinary profit	95.0	10.2	88.0	9.3
(Attributable to owners of parent) Profit	65.0	6.2	60.0	5.3

Note: Earnings forecasts are based on information available at the present time.
Actual results may differ from the forecasts due to various of economic situation, etc.

(5) Basic policy on profit distribution and dividends for the current and next fiscal periods

Our shareholder return policy is as follows.

The bank's basic policy on dividends is a progressive dividend system that aims to maintain or increase dividends. The bank strives to achieve a payout ratio of 40% of profit attributable to owners of parent and will increase dividends through profit growth. In addition, the bank will flexibly implement acquisition of treasury shares based on capital levels, capital efficiency, growth investment opportunities, and market trends.

As announced on April 28, 2026, the Bank plans to pay a year-end dividend of 32 yen for the FY2025, ended Mar. 31, 2026. The annual dividend will be 62 yen in total (up 17 yen compared with the previous year), including the interim dividend of 30 yen.
In the dividend forecast for the fiscal year 2026 ending March 31, 2027, the annual cash dividends per share is increased by 8 yen to 70 yen (35 yen as the interim cash dividends , 35 yen as the year-end cash dividends).

	FY2026 ending Mar.31,2027 forecast (a)	(a)-(b)	FY2025 ended Mar.31,2026 (b)
Annual cash dividends per share	70.00 yen	8.00 yen	62.00 yen
Interim cash dividends	35.00 yen	5.00 yen	30.00 yen
Year-end cash dividends	35.00 yen	3.00 yen	32.00 yen

2. Basic approach to the selection of accounting standards

In consideration for adapting to the International Financial Reporting Standards ("IFRS"), the Bank intend to respond appropriately in light of the environment surrounding the Bank and trends of other banks.

3. Consolidated financial statements and notes

(1) Consolidated balance sheets

(Unit: Millions of yen)

	As of Mar. 31, 2025	As of Mar. 31, 2026
Assets:		
Cash and due from banks	1,276,230	1,359,989
Call loans and bills bought	—	10,000
Monetary claims bought	4,413	9,747
Trading securities	166	10
Money held in trust	10,460	7,768
Securities	2,191,379	2,001,768
Loans and bills discounted	6,769,338	7,126,737
Foreign exchanges	18,059	15,266
Lease receivables and investments in leases	71,607	86,247
Other assets	113,812	113,377
Tangible fixed assets	64,380	64,828
Buildings, net	19,126	19,526
Land	37,483	37,211
Leased assets, net	396	329
Construction in progress	254	789
Other tangible fixed assets	7,120	6,972
Intangible fixed assets	7,621	7,973
Software	7,135	7,530
Other intangible fixed assets	486	443
Retirement benefit asset	48,972	72,829
Deferred tax assets	6,094	1,296
Customers' liabilities for acceptances and guarantees	8,494	9,092
Allowance for loan losses	(33,858)	(31,009)
Total assets	10,557,174	10,855,923
Liabilities:		
Deposits	8,449,429	8,554,539
Negotiable certificates of deposit	177,738	186,089
Call money and bills sold	5,233	123,107
Payables under repurchase agreements	113,982	190,419
Cash collateral received for securities lent	37,236	29,405
Borrowed money	1,041,365	948,217
Foreign exchanges	452	1,002
Bonds payable	40,000	60,000
Borrowed money from trust account	13,635	13,146
Other liabilities	98,104	106,614
Provision for bonuses for directors (and other officers)	77	88
Provision for stock-price-linked compensation	—	578
Retirement benefit liability	336	325
Provision for retirement benefits for directors (and other officers)	110	83
Provision for contingent loss	1,002	997
Reserves under special laws	1	1
Deferred tax liabilities	—	5,978
Deferred tax liabilities for land revaluation	7,036	6,910
Acceptances and guarantees	8,494	9,092
Total liabilities	9,994,237	10,236,601

(Unit: Millions of yen)

	As of Mar. 31, 2025	As of Mar. 31, 2026
Net assets:		
Share capital	48,652	48,652
Capital surplus	29,581	29,581
Retained earnings	472,175	502,915
Treasury shares	(14,639)	(13,068)
Total shareholders' equity	535,769	568,081
Valuation difference on available-for-sale securities	(8,165)	3,026
Deferred gains or losses on hedges	(581)	125
Revaluation reserve for land	12,251	11,999
Remeasurements of defined benefit plans	23,663	36,087
Total accumulated other comprehensive income	27,167	51,240
Total net assets	562,937	619,321
Total liabilities and net assets	10,557,174	10,855,923

(2) Consolidated statements of income and comprehensive income

Consolidated statements of income

(Unit: Millions of yen)

	FY2024 ended Mar. 31, 2025	FY2025 ended Mar. 31, 2026
Ordinary income	220,435	264,965
Interest income	132,405	165,578
Interest on loans and discounts	80,302	101,708
Interest and dividends on securities	47,665	56,218
Interest on call loans and bills bought	78	69
Interest on deposits with banks	3,871	7,186
Other interest income	487	395
Trust fees	22	30
Fees and commissions	29,557	34,326
Other ordinary income	34,567	41,104
Other income	23,882	23,926
Recoveries of written off receivables	259	453
Other	23,623	23,472
Ordinary expenses	158,405	180,079
Interest expenses	50,274	60,318
Interest on deposits	12,506	25,658
Interest on negotiable certificates of deposit	384	544
Interest on call money and bills sold	1,230	3,089
Interest expenses on payables under repurchase agreements	6,635	5,915
Interest expenses on cash collateral received for securities lent	2,864	1,447
Interest on borrowings and rediscounts	1,080	1,720
Interest on bonds	521	859
Other interest expenses	25,049	21,081
Fees and commissions payments	9,749	10,579
Other ordinary expenses	40,537	40,877
General and administrative expenses	51,897	57,183
Other expenses	5,947	11,121
Provision of allowance for loan losses	2,719	2,595
Other	3,227	8,525
Ordinary profit	62,029	84,886
Extraordinary income	167	34
Gain on disposal of non-current assets	167	34
Extraordinary losses	807	1,064
Loss on disposal of non-current assets	488	721
Impairment losses	318	341
Provision of reserve for financial instruments transaction liabilities	0	0
Profit before income taxes	61,390	83,856
Income taxes - current	15,185	25,588
Income taxes - deferred	2,304	(595)
Total income taxes	17,490	24,993
Profit	43,900	58,863
Profit attributable to owners of parent	43,900	58,863

Consolidated statements of comprehensive income

(Unit: Millions of yen)

	FY2024 ended Mar. 31, 2025	FY2025 ended Mar. 31, 2026
Profit	43,900	58,863
Other comprehensive income	(31,734)	24,325
Valuation difference on available-for-sale securities	(32,384)	11,528
Deferred gains or losses on hedges	(1,523)	707
Revaluation reserve for land	(201)	—
Remeasurements of defined benefit plans, net of tax	1,774	12,424
Share of other comprehensive income of entities accounted for using equity method	600	(335)
Comprehensive income	12,165	83,188
（Comprehensive income attributable to）		
Comprehensive income attributable to owners of parent	12,165	83,188

(3) Consolidated statements of changes in net assets

FY2024 ended Mar. 31, 2025

(Unit: Millions of yen)

	Shareholders' equity					Accumulated other comprehensive income	
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges
Balance at beginning of period	48,652	29,587	452,960	(17,146)	514,053	23,617	942
Changes during period							
Dividends of surplus			(12,407)		(12,407)		
Profit attributable to owners of parent			43,900		43,900		
Purchase of treasury shares				(10,003)	(10,003)		
Disposal of treasury shares		35		51	86		
Cancellation of treasury shares		(41)	(12,417)	12,459			
Reversal of revaluation reserve for land			139		139		
Net changes in items other than shareholders' equity						(31,783)	(1,523)
Total changes during period	—	(5)	19,214	2,507	21,716	(31,783)	(1,523)
Balance at end of period	48,652	29,581	472,175	(14,639)	535,769	(8,165)	(581)

	Accumulated other comprehensive income			Total net assets
	Revaluation reserve for land	Remeasure-ments of defined benefit plans	Total accumulated other comprehensive income	
Balance at beginning of period	12,593	21,889	59,041	573,095
Changes during period				
Dividends of surplus				(12,407)
Profit attributable to owners of parent				43,900
Purchase of treasury shares				(10,003)
Disposal of treasury shares				86
Cancellation of treasury shares				
Reversal of revaluation reserve for land				139
Net changes in items other than shareholders' equity	(341)	1,774	(31,874)	(31,874)
Total changes during period	(341)	1,774	(31,874)	(10,158)
Balance at end of period	12,251	23,663	27,167	562,937

FY2025 ended Mar. 31, 2026

(Unit: Millions of yen)

	Shareholders' equity					Accumulated other comprehensive income	
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges
Balance at beginning of period	48,652	29,581	472,175	(14,639)	535,769	(8,165)	(581)
Changes during period							
Dividends of surplus			(20,914)		(20,914)		
Profit attributable to owners of parent			58,863		58,863		
Purchase of treasury shares				(6,002)	(6,002)		
Disposal of treasury shares		55		58	113		
Cancellation of treasury shares		(55)	(7,460)	7,515			
Reversal of revaluation reserve for land			252		252		
Net changes in items other than shareholders' equity						11,192	707
Total changes during period	—	—	30,740	1,571	32,311	11,192	707
Balance at end of period	48,652	29,581	502,915	(13,068)	568,081	3,026	125

	Accumulated other comprehensive income			Total net assets
	Revaluation reserve for land	Remeasure-ments of defined benefit plans	Total accumulated other comprehensive income	
Balance at beginning of period	12,251	23,663	27,167	562,937
Changes during period				
Dividends of surplus				(20,914)
Profit attributable to owners of parent				58,863
Purchase of treasury shares				(6,002)
Disposal of treasury shares				113
Cancellation of treasury shares				
Reversal of revaluation reserve for land				252
Net changes in items other than shareholders' equity	(252)	12,424	24,072	24,072
Total changes during period	(252)	12,424	24,072	56,384
Balance at end of period	11,999	36,087	51,240	619,321

(4) Consolidated statements of cash flows

(Unit: Millions of yen)

	FY2024 ended Mar. 31, 2025	FY2025 ended Mar. 31, 2026
Cash flows from operating activities		
Profit before income taxes	61,390	83,856
Depreciation	6,314	6,471
Impairment losses	318	341
Share of loss (profit) of entities accounted for using equity method	(81)	(74)
Increase (decrease) in allowance for loan losses	(7,508)	(2,848)
Increase (decrease) in provision for bonuses for directors (and other officers)	15	11
Increase (decrease) in provision for stock price linked compensation	—	578
Decrease (increase) in retirement benefit asset	(8,244)	(23,857)
Increase (decrease) in retirement benefit liability	(5)	(10)
Increase (decrease) in provision for retirement benefits for directors (and other officers)	(30)	(26)
Increase (decrease) in provision for reimbursement of deposits	(154)	—
Increase (decrease) in provision for contingent loss	86	(4)
Interest income	(132,405)	(165,578)
Interest expenses	50,274	60,318
Loss (gain) related to securities	(8,493)	(11,381)
Loss (gain) on money held in trust	(11)	(21)
Foreign exchange losses (gains)	(2,900)	(1,654)
Loss (gain) on disposal of non-current assets	320	687
Net decrease (increase) in trading securities	102	156
Net decrease (increase) in loans and bills discounted	(363,282)	(357,398)
Net increase (decrease) in deposits	146,171	105,110
Net increase (decrease) in negotiable certificates of deposit	3,334	8,351
Net increase (decrease) in borrowed money (excluding subordinated borrowings)	(81,363)	(93,148)
Net decrease (increase) in due from banks (excluding due from Bank of Japan)	(5,950)	(4,578)
Net decrease (increase) in call loans	(4,413)	(15,334)
Net increase (decrease) in call money	(35,647)	117,874
Net increase (decrease) in payables under repurchase agreements	(22,858)	76,436
Net increase (decrease) in cash collateral received for securities lent	(246,711)	(7,830)
Net decrease (increase) in foreign exchanges - assets	(9,614)	2,793
Net increase (decrease) in foreign exchanges - liabilities	111	549
Net decrease (increase) in lease receivables and investments in leases	(8,100)	(14,639)
Net increase (decrease) in borrowed money from trust account	60	(489)
Interest received	133,536	165,197
Interest paid	(48,515)	(56,423)
Other, net	1	(23,207)
Subtotal	(584,258)	(149,769)
Income taxes paid	(12,852)	(18,145)
Net cash provided by (used in) operating activities	(597,110)	(167,915)

(Unit: Millions of yen)

	FY2024 ended Mar. 31, 2025	FY2025 ended Mar. 31, 2026
Cash flows from investing activities		
Purchase of securities	(937,339)	(686,503)
Proceeds from sales of securities	765,983	656,637
Proceeds from redemption of securities	230,386	288,946
Decrease in money held in trust	1,791	2,691
Purchase of tangible fixed assets	(3,888)	(5,381)
Purchase of intangible fixed assets	(2,170)	(3,040)
Proceeds from sale of tangible fixed assets	195	493
Net cash provided by (used in) investing activities	54,957	253,843
Cash flows from financing activities		
Issuance of subordinated bonds	10,000	20,000
Redemption of subordinated bonds	(20,000)	—
Purchase of treasury shares	(10,003)	(6,002)
Proceeds from sale of treasury shares	86	113
Dividends paid	(12,378)	(20,858)
Net cash provided by (used in) financing activities	(32,295)	(6,747)
Net increase (decrease) in cash and cash equivalents	(574,448)	79,180
Cash and cash equivalents at beginning of period	1,830,503	1,256,054
Cash and cash equivalents at end of period	1,256,054	1,335,234

(5) Notes to the consolidated financial statements

(Note on going concern assumption)

Not applicable.

(Segment Information, etc.)

1. Summary of reportable segments

The reportable segments of the Group are group components for which separate financial information can be obtained. Each segment is subject to periodic examinations to allow the highest decision - making body of the Bank with respect to matters of management and execution of business to decide how to allocate management resources and assess performance.

In addition to its core banking services, the Group provides financial services such as leasing and manages its businesses through two reportable segments — Banking and Lease.

In Banking, the Bank offer deposit services, loan services, securities dealing, trading account securities services, securities investment services, domestic and foreign exchange services, and trust and other services.

In Lease, the Bank's consolidated subsidiary, Gungin Leasing Co., Ltd., offers leasing services.

2. Basis of measurement of reportable segment ordinary income, profit (loss), assets, liabilities, and other items

The accounting methods applied to the business segments reported are the same as those described for the basis of presenting the consolidated financial statements. The figures for profit of reportable segments are based on ordinary profit. Inter - segment transaction prices are set under arm's length conditions, the same as transactions with parties external to the Group.

3. Information on the amount of reportable segment ordinary income, profit (loss), assets, liabilities, and other items

FY2025 ended Mar. 31, 2026 (Unit: Millions of yen)

	Reportable segments			Others	Total	Adjustment	Consolidated
	Banking	Lease	Total				
Ordinary income generated from businesses with							
External customers	222,643	35,277	257,920	7,045	264,965	—	264,965
Internal units	1,682	458	2,141	2,501	4,643	(4,643)	—
Total	224,326	35,735	260,062	9,546	269,608	(4,643)	264,965
Segment profit	78,828	1,671	80,500	4,444	84,945	(59)	84,886
Segment assets	10,829,428	134,260	10,963,688	52,900	11,016,589	(160,666)	10,855,923
Segment liabilities	10,251,996	115,203	10,367,199	18,465	10,385,664	(149,063)	10,236,601
Others							
Depreciation	5,518	722	6,241	91	6,333	138	6,471
Interest income	166,376	130	166,507	99	166,607	(1,028)	165,578
Interest expenses	60,405	925	61,330	—	61,330	(1,012)	60,318
Share of profit of entities accounted for using equity method	99	—	99	—	99	(24)	74
Extraordinary income	34	—	34	—	34	—	34
[Gain on disposal of non - current assets]	[34]	[—]	[34]	[—]	[34]	[—]	[34]
Extraordinary losses	1,063	—	1,063	1	1,064	—	1,064
[Loss on disposal of non - current assets]	[721]	[—]	[721]	[0]	[721]	[—]	[721]
[Impairment losses]	[341]	[—]	[341]	[—]	[341]	[—]	[341]
Tax	22,980	545	23,525	1,464	24,989	3	24,993
Investment of unconsolidated subsidiaries and associated companies	1,940	—	1,940	—	1,940	—	1,940
Increase of tangible fixed assets and intangible fixed assets	7,297	909	8,207	143	8,350	138	8,489

Note 1: Ordinary income is presented in lieu of sales of companies in other industries.

Note 2: “Others” include business segments not included in the reportable segments, such as the delivery of goods, etc., the maintenance of ATMs and operations of securities, guarantees and management consulting, the fund formation and management operations services.

Note 3: Adjustments are as follows:

(1) Adjustment for segment profit of (59) million yen was elimination of intersegment transactions.

(2) Adjustment for segment assets of (160,666) million yen was elimination of intersegment transactions.

(3) Adjustment for segment liabilities of (149,063) million yen was elimination of intersegment transactions.

(4) Adjustment for depreciation of 138 million yen was elimination of intersegment transactions and the depreciation related to investments in leases classified as “tangible fixed assets” and “intangible fixed assets” on a consolidated basis.

(5) Adjustment for interest income of (1,028) million yen, adjustment for interest expenses of (1,012) million yen, adjustment for share of profit of entities accounted for using equity method of (24) million yen and adjustment for tax of 3 million yen were elimination of intersegment transactions.

(6) Adjustment for increase of tangible fixed assets and intangible fixed assets of 138 million yen were transferred from investment in leases.

Note 4: Segment profit was adjusted with reference to ordinary profit as stated in the consolidated statements of income.

(Per share information)

(Unit: Yen)

	FY2025 ended Mar. 31, 2026
Net assets per share	1,636.25
Earnings per share	154.87
Diluted earnings per share	—

Note 1: Basis for computing net assets per share

(Unit: Millions of yen)

	As of Mar. 31, 2026
Total net assets	619,321
Amounts to be deducted from total net assets	—
Net assets attributable to common stock	619,321
Number of common stock outstanding at the end of the fiscal period	378,500 thousand shares

Note 2: Basis for computing profit per share

(Unit: Millions of yen)

	FY2025 ended Mar. 31, 2026
Profit attributable to owners of parent	58,863
Amount that does not belong to common shareholders	—
Profit attributable to common stock	58,863
Average number of shares	380,087 thousand shares

*Diluted profit per share is not presented as there are no potentially dilutive shares.

(Business Combination)

(Business Integration between The Gunma Bank, Ltd. and Daishi Hokuetsu Financial Group, Inc.)

The Gunma Bank, Ltd.("Gunma bank") and Daishi Hokuetsu Financial Group, Inc. (Michiro Ueguri, President and Representative Director; “Daishi Hokuetsu Financial Group”; and Gunma Bank and Daishi Hokuetsu Financial Group collectively, the “Two Companies”) hereby announce that, based on the memorandum of understanding executed between the Two Companies on April 24, 2025, the board of directors of each Company resolved, at its respective board of directors meeting held on March 26, 2026, to carry out a business integration (the “Business Integration”) based on the basic policy of mutual trust and an equal integration, subject to approval being obtained from the shareholders' meetings of the Two Companies and the necessary approvals and permits being obtained from relevant authorities.

Accordingly, the Two Companies have executed a share exchange agreement (the “Share Exchange Agreement”) and a business integration agreement (the “Business Integration Agreement”).

1. Overview of the Business Combination

(1) Name and Business Description of the Acquired Company

Daishi Hokuetsu Financial Group

Management and operation of banks and other companies that may have as subsidiaries under the Banking Act and any and all businesses incidental or related thereto.

(2) Objectives of the Business Combination

The Business Integration aims to step up to become a new financial group that constitutes one of the top regional banks in terms of both scale and quality of management by combining the Two Companies, each of which already has a solid customer base in its respective business area, as well as strong profitability and a robust financial foundation.

Based on the basic policy of mutual trust and an equal integration, the Two Companies will bring together the relationships of trust with customers and understanding of their respective regions that each has cultivated in its business area, and will work to further enhance consulting functions, thereby deepening their commitment to contributing to their regions and sustainably improving their corporate value.

In addition, the Two Companies will build a sustainable business model for the future by maximizing the benefits of rationalization and efficiency through economies of scale, while providing added value to customers by leveraging each of the Two Companies’ strengths. Further, the Two Companies aim to meet the expectations of all stakeholders, including customers and regions, employees, and shareholders, by establishing a strong group management structure to maximize the potential of the Two Companies’ management resources and steadily achieving sustainable growth and improvement of their corporate value.

(3) Date of the Business Combination

April 1, 2027 (scheduled)

(4) Legal Structure of the Business Combination

A share exchange with Daishi Hokuetsu Financial Group as the wholly owning parent company resulting from the Share Exchange and Gunma Bank as the wholly owned subsidiary company resulting from the Share Exchange.

(5) Name of the Company after the Business Combination

Daishi Hokuetsu Financial Group (planned to change its trade name to Gunma Niigata Financial Group, Inc.)

(6) Voting Rights to Be Acquired

100%

(7) Main Grounds for Determination of the Acquiring Company

Based on the acquisition determination factors under Accounting Standards for Business Combinations.

2. Share Allotment Ratio, Calculation Method and Number of Shares to Be Delivered

(1) Share Allotment Ratio

1.125 common shares of Daishi Hokuetsu Financial Group will be allotted and delivered for each common share of Gunma Bank

(2) Method of Calculation

Gunma Bank appointed Nomura Securities Co., Ltd. as its third-party appraiser, and Daishi Hokuetsu Financial Group appointed Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. as its third-party appraiser.

With reference to the valuation and analysis results of their respective third-party appraisers, the Two Companies conducted careful negotiations and discussions, and as a result, determined and agreed upon the Share Allotment Ratio.

(3) Number of Shares to Be Delivered

425,812,711 common shares of Daishi Hokuetsu Financial Group (estimated)

The estimated number of new shares above has been calculated based on the total number of issued common shares of Gunma Bank as of March 31, 2026 (395,888,177 shares).

However, since Gunma Bank plans to cancel all of its treasury shares by immediately prior to the effective time of the Share Exchange (the “Reference Time”), the number of treasury shares of Gunma Bank as of March 31, 2026 (17,387,989 shares) has been excluded from the shares to which new shares of Daishi Hokuetsu Financial Group are to be delivered in the above calculation.

Please note that if the number of treasury shares of Gunma Bank as of March 31, 2026 changes by the Reference Time, such as if a right to request a purchase of shares is exercised by a shareholder of Gunma Bank, the number of new shares to be delivered by Daishi Hokuetsu Financial Group may change.

(Material subsequent events)

Not applicable.

4. Non-consolidated financial statements

(1) Non-consolidated balance sheets

(Unit: Millions of yen)

	As of Mar. 31, 2025	As of Mar. 31, 2026
Assets:		
Cash and due from banks	1,275,886	1,359,289
Cash	53,079	57,300
Due from banks	1,222,806	1,301,988
Call loans	—	10,000
Monetary claims bought	0	1
Trading securities	166	10
Trading government bonds	51	10
Trading local government bonds	115	—
Money held in trust	3,350	3,347
Securities	2,196,387	2,006,555
Government bonds	204,856	123,096
Local government bonds	727,231	696,593
Corporate bonds	164,172	133,161
Stocks	218,161	174,196
Other securities	881,966	879,507
Loans and bills discounted	6,845,112	7,226,164
Bills discounted	12,707	8,528
Loans on bills	9,292	1,376
Loans on deeds	6,293,247	6,658,309
Overdrafts	529,865	557,951
Foreign exchanges	18,059	15,266
Due from foreign banks (our accounts)	18,048	15,261
Foreign bills bought	8	5
Foreign bills receivable	2	—
Other assets	87,470	78,634
Prepaid expenses	288	321
Accrued revenue	10,713	12,013
Variation margins of futures markets	181	201
Financial derivatives	17,837	10,197
Cash collateral paid for financial instruments	20,027	21,166
Other	38,422	34,734
Tangible fixed assets	60,888	61,270
Buildings, net	18,907	19,317
Land	37,008	36,736
Leased assets, net	433	357
Construction in progress	254	789
Other tangible fixed assets	4,284	4,069
Intangible fixed assets	7,542	7,888
Software	7,063	7,448
Other intangible fixed assets	479	439
Prepaid pension costs	14,478	20,223
Deferred tax assets	15,441	10,551
Customers' liabilities for acceptances and guarantees	8,494	9,092
Allowance for loan losses	(28,600)	(26,276)
Total assets	10,504,680	10,782,019

(Unit: Millions of yen)

	As of Mar. 31, 2025	As of Mar. 31, 2026
Liabilities:		
Deposits	8,462,970	8,571,079
Current deposits	358,962	341,743
Ordinary deposits	6,032,382	6,040,765
Savings deposits	106,361	108,423
Deposits at notice	13,627	—
Time deposits	1,828,900	1,946,867
Installment savings	105	—
Other deposits	122,630	133,279
Negotiable certificates of deposit	209,438	218,089
Call money	5,233	123,107
Payables under repurchase agreements	113,982	190,419
Cash collateral received for securities lent	37,236	29,405
Borrowed money	1,039,065	945,917
Borrowings from other banks	1,039,065	945,917
Foreign exchanges	452	1,002
Foreign bills sold	147	62
Foreign bills payable	305	940
Bonds payable	40,000	60,000
Borrowed money from trust account	13,635	13,146
Other liabilities	69,825	76,175
Income taxes payable	8,560	15,496
Accrued expenses	8,120	13,313
Unearned revenue	2,050	2,248
Reserve for interest on installment savings	0	—
Financial derivatives	30,264	33,113
Cash collateral received for financial instruments	3,648	2,960
Lease liabilities	433	356
Other	16,748	8,688
Provision for bonuses for directors (and other officers)	77	88
Provision for stock-price-linked compensation	—	526
Provision for retirement benefits for directors (and other officers)	92	70
Provision for contingent loss	1,002	997
Deferred tax liabilities for land revaluation	7,036	6,910
Acceptances and guarantees	8,494	9,092
Total liabilities	10,008,544	10,246,031

(Unit: Millions of yen)

	As of Mar. 31, 2025	As of Mar.31, 2026
Net assets:		
Share capital	48,652	48,652
Capital surplus	29,114	29,114
Legal capital surplus	29,114	29,114
Retained earnings	432,324	458,929
Legal retained earnings	43,548	43,548
Other retained earnings	388,776	415,381
Reserve for tax purpose reduction entry	1,214	1,214
General reserve	344,650	354,650
Retained earnings brought forward	42,911	59,516
Treasury shares	(14,639)	(13,068)
Total shareholders' equity	495,452	523,628
Valuation difference on available-for-sale securities	(10,986)	234
Deferred gains or losses on hedges	(581)	125
Revaluation reserve for land	12,251	11,999
Total valuation and translation adjustments	683	12,359
Total net assets	496,135	535,987
Total liabilities and net assets	10,504,680	10,782,019

(2) Non-consolidated statements of income

(Unit: Millions of yen)

	FY2024 ended Mar.31, 2025	FY2025 ended Mar.31, 2026
Ordinary income	184,952	224,231
Interest income	132,849	166,380
Interest on loans and discounts	80,774	102,617
Interest and dividends on securities	47,672	56,220
Interest on call loans	78	69
Interest on deposits with banks	3,871	7,186
Other interest income	452	286
Trust fees	22	30
Fees and commissions	25,239	28,856
Fees and commissions on domestic and foreign exchanges	4,298	4,390
Other fees and commissions	20,940	24,466
Other ordinary income	3,239	5,390
Gain on foreign exchange transactions	3,116	1,874
Net gain on trading securities transactions	4	1
Gain on sale of bonds	117	3,088
Gain on redemption of bonds	0	—
Gain on financial derivatives	—	425
Other income	23,600	23,572
Recoveries of written off receivables	259	453
Gain on sale of equity securities	22,625	22,600
Gain on money held in trust	2	0
Other	714	518
Ordinary expenses	127,379	145,497
Interest expenses	50,281	60,405
Interest on deposits	12,514	25,687
Interest on negotiable certificates of deposit	392	605
Interest on call money	1,230	3,089
Interest expenses on payables under repurchase agreements	6,635	5,915
Interest expenses on cash collateral received for securities lent	2,864	1,447
Interest on borrowings and rediscounts	1,072	1,717
Interest on bonds	521	859
Interest expenses on interest rate swaps	24,941	20,819
Other interest expenses	108	262
Fees and commissions payments	10,208	10,995
Fees and commissions on domestic and foreign exchanges	480	565
Other fees and commissions	9,727	10,430
Other ordinary expenses	11,878	8,415
Loss on sale of bonds	11,071	7,572
Loss on redemption of bonds	781	837
Loss on devaluation of bonds	—	4
Loss on financial derivatives	25	—
General and administrative expenses	49,845	54,776

(Unit: Millions of yen)

	FY2024 ended Mar.31, 2025	FY2025 ended Mar.31, 2026
Other expenses	5,165	10,905
Provision of allowance for loan losses	2,092	2,536
Written-off of loans	4	33
Loss on sale of equity securities	2,367	5,871
Loss on devaluation of equity securities	22	12
Other	678	2,451
Ordinary profit	57,573	78,733
Extraordinary income	167	34
Gain on disposal of non - current assets	167	34
Extraordinary losses	805	1,063
Loss on disposal of non - current assets	487	721
Impairment losses	318	341
Profit before income taxes	56,935	77,705
Income taxes - current	14,049	23,631
Income taxes - deferred	2,458	(654)
Total income taxes	16,508	22,977
Profit	40,427	54,727

(3) Non-consolidated statements of changes in net assets

FY2024 ended Mar. 31, 2025

(Unit: Millions of yen)

	Shareholders' equity								
		Capital surplus			Retained earnings				
						Other retained earnings			
	Share capital	Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings	Reserve for tax purpose reduction entry	General reserve	Retained earnings brought forward	Total retained earnings
Balance at beginning of period	48,652	29,114	5	29,120	43,548	1,209	329,650	42,174	416,582
Changes during period									
Dividends of surplus								(12,407)	(12,407)
Provision of reserve for tax purpose reduction entry						56		(56)	
Reversal of reserve for tax purpose reduction entry						(51)		51	
Provision of general reserve							15,000	(15,000)	
Profit								40,427	40,427
Purchase of treasury shares									
Disposal of treasury shares			35	35					
Cancellation of treasury shares			(41)	(41)				(12,417)	(12,417)
Reversal of revaluation reserve for land								139	139
Net changes in items other than shareholders' equity									
Total changes during period	—	—	(5)	(5)	—	4	15,000	737	15,741
Balance at end of period	48,652	29,114	—	29,114	43,548	1,214	344,650	42,911	432,324

	Shareholders' equity		Valuation and translation adjustments				
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Total valuation and translation adjustments	Total net assets
Balance at beginning of period	(17,146)	477,208	21,399	942	12,593	34,934	512,143
Changes during period							
Dividends of surplus		(12,407)					(12,407)
Provision of reserve for tax purpose reduction entry							
Reversal of reserve for tax purpose reduction entry							
Provision of general reserve							
Profit		40,427					40,427
Purchase of treasury shares	(10,003)	(10,003)					(10,003)
Disposal of treasury shares	51	86					86
Cancellation of treasury shares	12,459						
Reversal of revaluation reserve for land		139					139
Net changes in items other than shareholders' equity			(32,385)	(1,523)	(341)	(34,251)	(34,251)
Total changes during period	2,507	18,243	(32,385)	(1,523)	(341)	(34,251)	(16,007)
Balance at end of period	(14,639)	495,452	(10,986)	(581)	12,251	683	496,135

FY2025 ended Mar. 31, 2026

(Unit: Millions of yen)

	Shareholders' equity								
		Capital surplus			Retained earnings				
						Other retained earnings			
	Share capital	Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings	Reserve for tax purpose reduction entry	General reserve	Retained earnings brought forward	Total retained earnings
Balance at beginning of period	48,652	29,114	—	29,114	43,548	1,214	344,650	42,911	432,324
Changes during period									
Dividends of surplus								(20,914)	(20,914)
Provision of reserve for tax purpose reduction entry						1		(1)	
Reversal of reserve for tax purpose reduction entry						(1)		1	
Provision of general reserve							10,000	(10,000)	
Profit								54,727	54,727
Purchase of treasury shares									
Disposal of treasury shares			55	55					
Cancellation of treasury shares			(55)	(55)				(7,460)	(7,460)
Reversal of revaluation reserve for land								252	252
Net changes in items other than shareholders' equity									
Total changes during period	—	—	—	—	—	0	10,000	16,604	26,605
Balance at end of period	48,652	29,114	—	29,114	43,548	1,214	354,650	59,516	458,929

	Shareholders' equity		Valuation and translation adjustments				
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Total valuation and translation adjustments	Total net assets
Balance at beginning of period	(14,639)	495,452	(10,986)	(581)	12,251	683	496,135
Changes during period							
Dividends of surplus		(20,914)					(20,914)
Provision of reserve for tax purpose reduction entry							
Reversal of reserve for tax purpose reduction entry							
Provision of general reserve							
Profit		54,727					54,727
Purchase of treasury shares	(6,002)	(6,002)					(6,002)
Disposal of treasury shares	58	113					113
Cancellation of treasury shares	7,515						
Reversal of revaluation reserve for land		252					252
Net changes in items other than shareholders' equity			11,220	707	(252)	11,675	11,675
Total changes during period	1,571	28,176	11,220	707	(252)	11,675	39,851
Balance at end of period	(13,068)	523,628	234	125	11,999	12,359	535,987

Supplementary Information for the Fiscal Year 2025, Ended March 31, 2026

The Gunma Bank, Ltd.

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Ⅰ Financial Highlights for the Fiscal Year 2025, Ended March 31, 2026

1. Profit and Loss Conditions【Consolidated 】

- Core net business profit excluding gains (losses) on bonds and cancellation of investment trusts amounted to 71.1 billion yen, up 15.6 billion yen year-on-year, due to increases in interest on loans resulting from increasing loan balance and yield rising, etc.
- Attributable to owners of parent profit amounted 58.8 billion yen, up 14.9 billion yen year-on-year , a record high for the third consecutive period.

(Unit : Billions of yen)

	FY2025 ended Mar. 31 2026	compared with the forecast announced in Sep. 2025	compared with FY2024
Core net business profit (excluding gains (losses) on bonds)	74.5	5.8	21.6
excluding cancellation of investment trusts	71.1	5.1	15.6
Ordinary profit	84.8	6.8	22.8
Attributable to owners of parent profit	58.8	3.8	14.9

2. Main Account Conditions【Non-consolidated】

- Loans and bills discounted increased year-on-year due to high growth rate in loans to large enterprises, headquarters overseas overseas branch as well as steady increase in loans to second-tier enterprises and SMEs and individuals.
- Deposits and negotiable certificates of deposit steadily increased mainly due to deposits for individuals and corporations.

(Unit : Billions of yen)

	As of Mar.31, 2026 (a)	(a) - (b)	As of Mar.31, 2025 (b)
Loans and bills discounted	7,226.1	381.0	6,845.1
Deposits and negotiable certificates of deposit	8,789.1	116.7	8,672.4

3. Disclosed Claims under the Financial Reconstruction Law ("FRL")【Non-consolidated】

(Unit : Billions of yen)

	As of Mar.31, 2026 (a)	(a) - (b)	As of Mar.31, 2025 (b)
Disclosed claims under the FRL	83.2	(6.5)	89.8
Ratio to the total claims	1.14%	(0.15)%	1.29%

4. Capital Ratio【Consolidated】

	As of Mar.31, 2026 (a)	(a) - (b)	As of Mar.31, 2025 (b)
Total capital ratio	15.13%	2.01%	13.12%

5. Earnings Forecasts【Consolidated】

- The Gunma Bank plans attributable to owners of parent profit to be 65.0 billion yen, which is expected to achieve the profit target of 60.0 billion yen set for the FY of our Mid-term business plan (FY2027 ending Mar. 2028) one year ahead of schedule.

(Unit : Billions of yen)

	FY2026 ending Mar.31,2027 【Consolidated】	compared with FY2025	FY2026 ending Mar.31,2027 【Non-Consolidated】	compared with FY2025
Core net business profit (excluding gains (losses) on bonds)	82.0	7.5	74.5	6.0
excluding cancellation of investment trusts	82.0	10.9	74.5	9.4
Ordinary profit	95.0	10.2	88.0	9.3
(Attributable to owners of parent) profit	65.0	6.2	60.0	5.3

6. Shareholder Return

- The Gunma Bank plans to increase its year-end dividend for the FY 2025 ended Mar.31, 2026 by 2 yen from the 30 yen announced in Sep. 2025 to 32 yen, bringing the total annual dividend to 62 yen when combined with the interim dividend of 30 yen.
- The annual cash dividends per share for FY 2026, ending Mar. 31, 2027 is planned to be 70 yen, up 8 yen compared with the previous year. The dividend has increased for 6 consecutive fiscal years.

	FY2025 ended Mar.31,2026	compared with FY2024	FY2026 ending Mar.31,2027 forecast	compared with FY2025
Annual cash dividends per share	62.00 yen	17.00 yen	70.00 yen	8.00 yen
Interim cash dividends	30.00 yen	10.00 yen	35.00 yen	5.00 yen
Year-end cash dividends	32.00 yen	7.00 yen	35.00 yen	3.00 yen

1. Profit and Loss Conditions

- Core net business profit excluding gains (losses) on bonds and cancellation of investment trusts amounted to 71.1 billion yen, up 15.6 billion yen year-on-year (increase rate 28.2%), due to increases in interest on loans resulting from increasing loan balance and yield rising, and in non-interest business profit. Core net business profit including gains (losses) on cancellation of investment trusts amounted to 74.5 billion yen, up 21.6 billion yen year-on-year (increase rate 40.9%).
- Ordinary profit amounted to 84.8 billion yen, up 22.8 billion yen compared with the previous year, due to an increase in core net business profit. Attributable to owners of parent amounted 58.8 billion yen, up 14.9 billion yen compared with the previous year (increase rate 34.1%), a record high for the third consecutive period.
- Also, OHR, an indicator of management efficiency, improved by 3.9 pt to 45.7%, and ROE increased by 2.3 pt to 10.0%.

【Consolidated】 (Unit : Millions of yen)

		FY2025 ended Mar. 31, 2026 (a)	(a)-(b)	FY2024 ended Mar. 31, 2025(b)	FY2025 forecast announced in Sep. 2025
Gross business profits	1	129,271	33,278	95,993	
Core gross business profits(1-12)	2	134,606	26,871	107,735	129,000
Net interest income	3	105,266	23,133	82,133	100,000
Gains(losses) on cancellation of investment trusts	4	3,369	5,965	(2,596)	
Non-interest business profit (refer to below table)	5	29,339	3,738	25,601	29,000
Net fees and commissions income	6	23,777	3,947	19,830	
Profit from other business transactions *	7	5,561	(209)	5,771	
Expenses (excluding non-recurrent expenses) [-]	8	60,044	5,225	54,819	60,300
Core net business profit excluding gains(losses) on bonds(2-8)	9	**74,561**	[40.9%] **21,645**	**52,916**	**68,700**
Core net business profit excluding gains (losses) on bonds and cancellation of investment trusts	10	**71,192**	[28.2%] **15,679**	**55,512**	**66,000**
Gains or losses on investment securities	11	11,381	2,887	8,493	
Gains (losses) on bonds	12	(5,335)	6,406	(11,741)	
Gains (losses) on stocks and other securities	13	16,716	(3,519)	20,235	
Net credit costs [-]	14	3,441	336	3,105	3,300
Others	15	2,384	(1,340)	3,725	
Ordinary profit	16	**84,886**	[36.8%] **22,856**	**62,029**	**78,000**
Extraordinary income (losses)	17	(1,029)	(390)	(639)	
Gains (losses) on disposal of non-current assets	18	(686)	(366)	(320)	
Profit before income taxes	19	83,856	22,466	61,390	
Total income taxes [-]	20	24,993	7,502	17,490	
Profit	21	58,863	14,963	43,900	
Profit attributable to owners of parent	22	**58,863**	[34.1%] **14,963**	**43,900**	**55,000**

increase rate

* Gains (losses) on bonds are excluded from "Profit from other business transactions" and included in "Gains or losses on investment securities".

Non-interest business profit	23	29,339	3,738	25,601	29,000
Corporate service revenue	24	10,742	1,108	9,633	10,800
Deposit financial asset, etc. revenue	25	9,507	1,290	8,217	10,200
Others	26	9,089	1,339	7,750	8,000

(Various indicators and figures) (Unit : Millions of yen)

Over head ratio(8 / 2)	27	44.6%	(6.2)%	50.8%
Excluding cancellation of investment trusts(8 / (2-4))	28	45.7%	(3.9)%	49.6%
Return on equity	29	10.0%	2.3%	7.7%
Total profit of the bank group companies *Profit attributable to owners of parent－profit(non-consolidated)	30	4,135	662	3,472

*The number of consolidated companies is 6 consolidated subsidiaries and 3 equity method affiliates. There have been no changes compared with the previous year.

【Non-consolidated】

(Unit: Millions of yen)

		FY2025 ended Mar. 31, 2026 (a)	(a)-(b)	FY2024 ended Mar. 31, 2025(b)	FY2025 forecast announced in Sep. 2025
Gross business profits	1	120,848	31,863	88,984	
Core gross business profits(1-29)	2	126,175	25,455	100,720	119,900
Net interest income	3	105,982	23,412	82,569	100,800
Domestic business	4	92,783	19,410	73,372	
Interest on loans and discounts	5	81,816	19,836	61,979	
Interest and dividends on securities	6	21,481	8,491	12,990	
Gains(losses) on cancellation of investment trusts	7	3,369	5,965	(2,596)	
International business	8	13,198	4,001	9,197	
Non-interest business profit	9	20,193	2,043	18,150	19,100
Net fees and commissions income	10	17,891	2,837	15,054	
Profit from other business transactions *	11	2,301	(794)	3,096	
Expenses (excluding non-recurrent expenses) [-]	12	57,637	4,867	52,770	57,700
Personnel expenses	13	31,302	2,361	28,940	
Non-personnel expenses	14	22,714	1,924	20,789	
Taxes	15	3,620	580	3,039	
Core net business profit excluding gains (losses) on bonds(2-12)	16	**68,538**	**20,587**	**47,950**	**62,200**
Core net business profit excluding gains (losses) on bonds and cancellation of investment trusts	17	**65,168**	**14,622**	**50,546**	**59,500**
Real net business profit(16+29)	18	63,211	26,996	36,214	
Gains or losses on investment securities (refer to below table)	19	11,389	2,889	8,500	
Net credit costs (refer to below table)[-]	20	3,226	897	2,329	2,800
Other non-recurrent gains (losses)	21	2,032	(1,419)	3,452	
Ordinary profit	22	**78,733**	**21,160**	**57,573**	**72,000**
Extraordinary income (losses)	23	(1,028)	(390)	(637)	
Gains (losses) on disposal of non-current assets	24	(686)	(366)	(319)	
Profit before income taxes	25	77,705	20,769	56,935	
Total income taxes [-]	26	22,977	6,469	16,508	
Profit	27	**54,727**	**14,300**	**40,427**	**51,000**

* Gains (losses) on bonds are excluded from "Profit from other business transactions" and included in "Gains or losses on investment securities".

Gains or losses on investment securities	28	11,389	2,889	8,500
Gains (losses) on bonds	29	(5,326)	6,408	(11,735)
Gain on sales	30	3,088	2,971	117
Gain on redemption	31	—	(0)	0
Loss on sales [-]	32	7,572	(3,498)	11,071
Loss on redemption [-]	33	837	56	781
Loss on devaluation [-]	34	4	4	—
Gains (losses) on stocks and other securities	35	16,716	(3,519)	20,235
Gain on sales	36	22,600	(24)	22,625
Loss on sales [-]	37	5,871	3,504	2,367
Loss on devaluation [-]	38	12	(9)	22

Net credit costs(40+41-47) [-]	39	3,226	897	2,329
Provision of general allowance for loan losses [-]	40	63	1,218	(1,155)
Disposal of non-performing loans [-]	41	3,616	(127)	3,743
Written-off of loans	42	33	28	4
Provision of specific allowance for loan losses	43	2,473	(774)	3,247
Provision to accident loss	44	(4)	(91)	86
Losses on sales of loans	45	785	680	105
Cost born under joint responsibility system of guarantee corporations	46	329	30	298
Recoveries of written off receivables	47	453	194	259

2. Main Account Conditions

- Loans and bills discounted amounted to 7,226.1 billion yen, up 381.0 billion yen year-on-year (increase rate 5.5%) , due to high growth rate in loans to large enterprises, headquarters (cross-border loans, structured finance) and overseas branch as well as steady increase in loans to second-tier enterprises and SMEs and individuals.
- Deposits and negotiable certificates of deposit amounted to 8,789.1 billion yen, up 116.7 billion yen year-on-year (increase rate 1.3%) , due to steadily increases in individual deposits and corporate deposits.
- Deposit financial assets amounted to 1,487.0 billion yen, up 234.4 billion yen from fiscal year-end, due to an increase in the balance owned by the Bank and Gungin Securities.
- Unrealized gains on valuation of other securities amounted to 0.1 billion yen, up 16.3 billion yen from fiscal year-end.

(1) Loans 【Non-consolidated】

(Unit : Billions of yen)

	As of Mar.31, 2026 (a)	(a) - (b)	(a) - (c)	As of Sep.30, 2025 (b)	As of Mar.31, 2025 (c)
Loans and bills discounted	7,226.1	184.0	[5.5%] 381.0	7,042.1	6,845.1
Domestic	7,045.5	165.4	353.3	6,880.0	6,692.1
Large enterprises	1,095.4	10.5	[8.4%] 85.5	1,084.9	1,009.9
Second-tier enterprises and SMEs	2,754.3	45.1	[2.3%] 62.6	2,709.1	2,691.7
Individuals	2,585.7	51.6	[3.7%] 92.3	2,534.1	2,493.4
Housing loans	1,535.3	39.1	73.0	1,496.1	1,462.2
Apartment loans	706.5	6.8	11.2	699.6	695.3
Unsecured consumer loans	87.0	3.7	7.6	83.2	79.3
Loans by Headquarters	510.2	60.2	[29.6%] 116.6	450.0	393.6
Cross-border loans	269.1	22.6	47.7	246.5	221.3
Structured finance	241.1	37.6	68.9	203.5	172.2
Public sectors, etc.	99.6	(2.0)	(3.8)	101.7	103.5
Overseas branch	180.6	18.5	[18.1%] 27.6	162.0	152.9

(2) Deposits and negotiable certificates of deposit 【Non-consolidated】

(Unit : Billions of yen)

	As of Mar.31, 2026 (a)	(a) - (b)	(a) - (c)	As of Sep.30, 2025 (b)	As of Mar.31, 2025 (c)
Deposits and negotiable certificates of deposit	8,789.1	32.0	[1.3%] 116.7	8,757.1	8,672.4
Deposits	8,571.0	33.2	[1.2%] 108.1	8,537.8	8,462.9
Individuals	5,759.6	10.9	24.7	5,748.7	5,734.9
Corporations	2,164.1	(5.0)	88.4	2,169.1	2,075.7
Negotiable certificates of deposit	218.0	(1.2)	8.6	219.3	209.4

(3) Deposit financial assets 【Consolidated】

(Unit : Billions of yen)

	As of Mar.31, 2026 (a)	(a) - (b)	(a) - (c)	As of Sep.30, 2025 (b)	As of Mar.31, 2025 (c)
Deposit financial assets	1,487.0	115.2	234.4	1,371.8	1,252.6
Of which, investment trust	549.6	45.7	100.8	503.8	448.7
Bank, non-consolidated	1,022.8	48.3	101.4	974.5	921.4
Investment trust	314.0	16.2	36.5	297.7	277.5
Public bonds (Government bonds, etc.)	49.2	6.0	9.3	43.1	39.8
Life insurance	659.6	26.0	55.5	633.6	604.0
Gungin Securities (including intermediation)	464.1	66.9	133.0	397.2	331.1

(4) Unrealized gains and losses on valuation of other securities 【Non-consolidated】

(Unit : Billions of yen)

	As of Mar.31, 2026 (a)	(a) - (b)	(a) - (c)	As of Sep.30, 2025 (b)	As of Mar.31, 2025 (c)	As of Mar.31, 2026 balance sheet value
Other securities	0.1	(19.5)	16.3	19.6	(16.1)	1,892.6
Stocks	76.4	7.3	24.8	69.0	51.5	163.1
Bonds	(73.6)	(22.7)	(17.0)	(50.8)	(56.5)	853.6
Government bonds	(12.7)	(3.3)	4.7	(9.3)	(17.4)	123.0
Others	(2.6)	(4.1)	8.5	1.4	(11.1)	875.9
Foreign securities	9.4	(1.1)	4.0	10.6	5.4	653.9
Investment trusts, etc.	(12.1)	(2.9)	4.4	(9.1)	(16.6)	221.9

3. Disclosed Claims under the Financial Reconstruction Law ("FRL")【Non-consolidated】

(Unit : Billions of yen)

	As of Mar.31, 2026 (a)	(a) - (b)	(a) - (c)	As of Sep.30, 2025 (b)	As of Mar.31, 2025 (c)
Total claims ①	7,285.7	181.8	374.6	7,103.8	6,911.0
Disclosed claims under the FRL ②	83.2	(2.6)	(6.5)	85.9	89.8
Normal claims	7,202.4	184.5	381.1	7,017.8	6,821.2
Ratio to the total claims ② / ①	1.14 %	(0.06)%	(0.15)%	1.20 %	1.29 %
Coverage rate	71.5 %	0.1 %	(1.4)%	71.4 %	72.9 %

Note: The Bank does not apply partial direct written-off. The below figures are presented if the Bank had applied the partial direct written-off.

Disclosed claims under the FRL	72.2	(2.9)	(4.8)	75.1	77.0
Ratio to the total claims	0.99 %	(0.06)%	(0.12)%	1.05 %	1.11 %

4. Capital Ratio(International Standard)【Consolidated】

	As of Mar.31, 2026 (a)	(a) - (b)	(a) - (c)	As of Sep.30, 2025 (b)	As of Mar.31, 2025 (c)
Total capital ratio	15.13 %	0.36 %	2.01 %	14.77 %	13.12 %
Tier1 ratio	14.34 %	0.36 %	1.73 %	13.98 %	12.61 %
Common equity Tier1 ratio	13.58 %	0.10 %	1.45 %	13.48 %	12.13 %

5. Earning Forecasts【Consolidated / Non-consolidated】

(Unit : Billions of yen)

	FY2026 ending Mar.31,2027 forecast 【Consolidated】	compared with FY2025	FY2026 ending Mar.31,2027 forecast 【Non-consolidated】	compared with FY2025
Core net business profit (excluding gains (losses) on bonds)	82.0	7.5	74.5	6.0
Excluding cancellation of investment trusts	82.0	10.9	74.5	9.4
Ordinary profit	95.0	10.2	88.0	9.3
(Attributable to owners of parent) Profit	65.0	6.2	60.0	5.3

Note: Earnings forecasts are based on information available at the present time. Actual results may differ from the forecasts due to various of economic situation, etc.

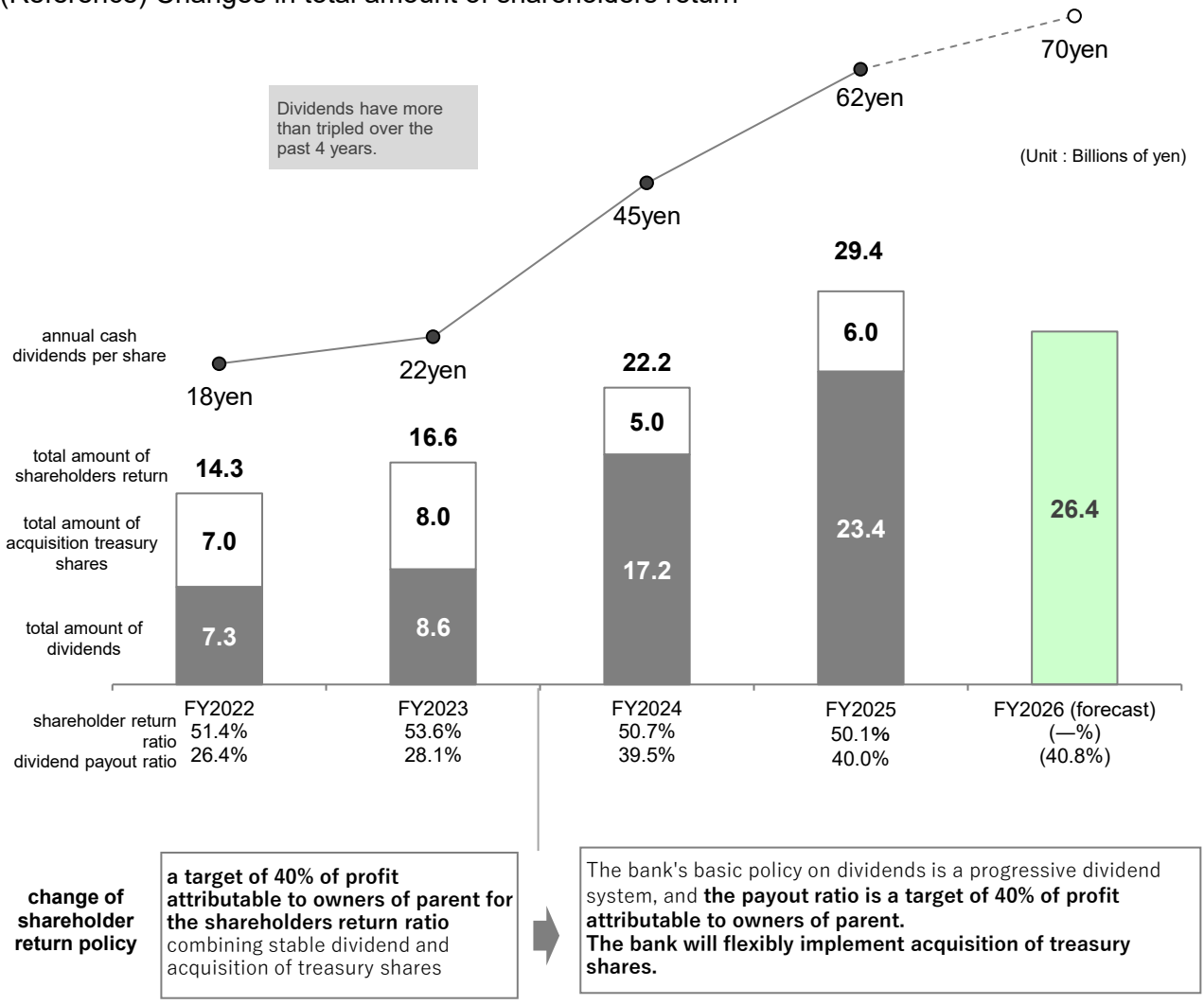
6. Shareholder Return【Consolidated】

- The Gunma Bank plans to increase its year-end dividend for the FY 2025 ended Mar.31, 2026 by 2 yen from the 30 yen announced in Sep. 2025 to 32 yen, bringing the total annual dividend to 62 yen (up 17 yen compared with the previous year) when combined with the interim dividend of 30 yen.
- Dividend payout ratio will be 40.0 %. Also, total shareholder return combining cash dividends payments (23.4 billion yen in total) and the acquisition of treasury shares(6.0 billion yen) will be 50.1%, and will exceed 50% for fourth consecutive fiscal year.
- The annual cash dividends per share for FY 2026, ending Mar. 31, 2027 is planned to be 70 yen, up 8 yen compared with the previous year. The dividend has increased for 6 consecutive fiscal years.

	FY2022 (result)	FY2023 (result)	FY2024 (result)	FY2025 (result)	FY2026 (forecast)
Total amount of shareholders return	14.3 billion yen	16.6 billion yen	22.2 billion yen	29.4 billion yen	—
Consolidated shareholder return ratio	51.4%	53.6%	50.7%	50.1%	—
Total amount of dividends	7.3 billion yen	8.6 billion yen	17.2 billion yen	23.4 billion yen	26.4 billion yen
Consolidated dividend payout ratio	26.4%	28.1%	39.5%	40.0%	40.8%
Annual cash dividends per share	18 yen	22 yen	45 yen	62 yen	70 yen
Interim cash dividends	8 yen	10 yen	20 yen	30 yen	35 yen
Year-end cash dividends	*2 10 yen	12 yen	25 yen	32 yen	35 yen
Total amount of acquisition treasury shares *1	7.0 billion yen	8.0 billion yen	5.0 billion yen	6.0 billion yen	—
Attributable to owners of parent profit	27.9 billion yen	31.1 billion yen	43.9 billion yen	58.8 billion yen	65.0 billion yen

*1 The amount of acquisition treasury shares is rounded up. In calculating the shareholder return ratio, the amount of acquisition treasury shares is calculated based on the amount of share buybacks during the one-year period starting from the date of the annual general meeting of shareholders.
*2 Cash dividend of 10 yen for the FY2022 included a commemorative dividend of 1 yen for the 90th anniversary of the establishment of the Bank.

(Reference) Changes in total amount of shareholders return

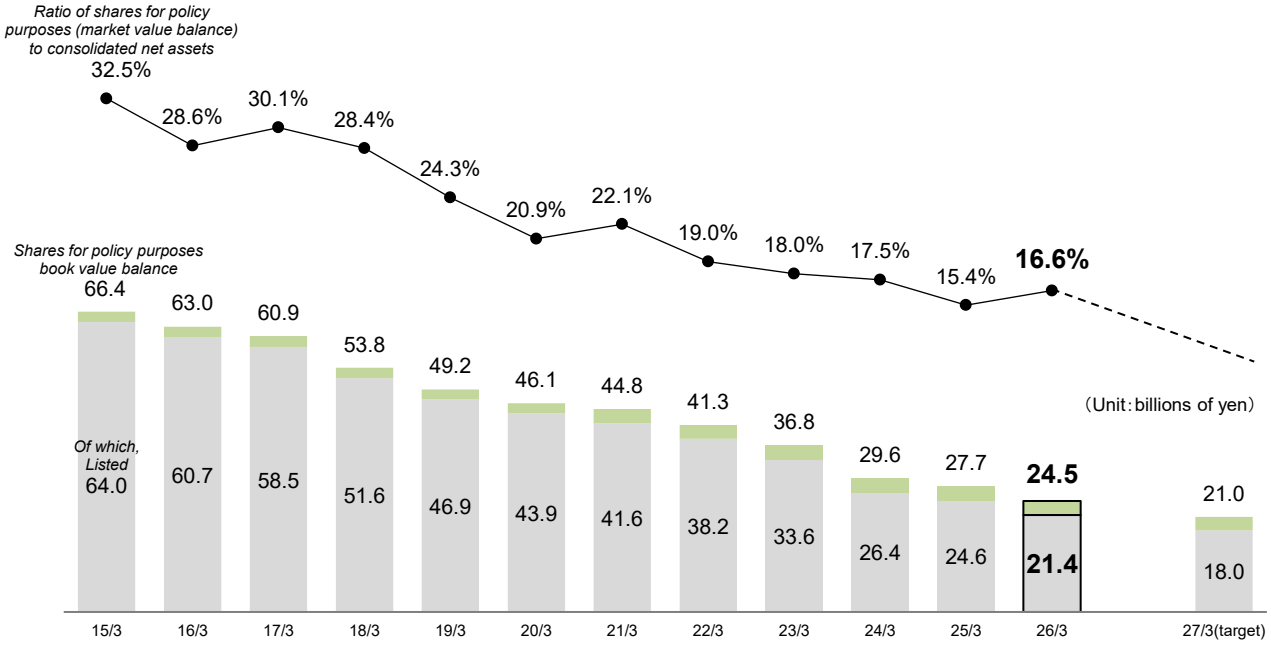


(Reference) Reduction status of shares for policy purpose

- The bank has set and announced the following reduction target in November 9, 2022 in order to further accelerate the reduction of its shares for policy purposes for the purpose of sound development of the capital markets, further improvement of its capital efficiency, and strengthening of its financial position.

  Reduction target : Reduction of listed shares for policy purposes with a book value of 20.0 billion yen
  (approx. 50% of the book value of shares for policy purposes at the end of March 2022)

  Timeframe : Five years from the fiscal year ended March 31, 2023 (the current fiscal year) to the fiscal year ending March 31, 2027
- Listed shares for policy purposes with a book value in FY2025 were reducted by 3.2 billion yen to 21.4 billion yen. The progress rate is 84% towards the reduction target of 20.0 billion yen. Also, the ratio of shares for policy purposes (market value balance) to consolidated net assets was 16.6%.
- In addition, The Mid-term business plan "Growth with 'Purpose' (plan period: April 2025 to March 2028)" aims to reduce the ratio of shares for policy purpose (market value balance) to consolidated net assets to less than 10% by the end of March 2028.



*including unlisted stocks excluding stocks related to subsidiaries･affiliates
*there are no stocks related to retirement benefit trust contributions after the FY2022, ended Mar. 31 2023 .

Ⅱ Financial Data for the Fiscal Year 2025, Ended March 31, 2026

1.Profit and Loss Conditions

【Non-consolidated】

(Unit : Millions of yen)

		FY2025 ended Mar.31, 2026 (a)	(a) - (b)	FY2024 ended Mar.31, 2025 (b)
Gross business profits	1	120,848	31,863	88,984
(excluding gains (losses) on bonds)	2	126,175	25,455	100,720
Domestic gross business profits	3	104,527	24,894	79,632
Net interest income	4	92,783	19,410	73,372
Net fees and commissions income	5	17,629	2,668	14,961
Profit from other business transactions	6	(5,885)	2,815	(8,701)
(Gains (losses) on bonds)	7	(6,087)	2,818	(8,905)
International gross business profits	8	16,321	6,969	9,352
Net interest income	9	13,198	4,001	9,197
Net fees and commissions income	10	262	169	92
Profit from other business transactions	11	2,860	2,798	62
(Gains (losses) on bonds)	12	760	3,590	(2,829)
Expenses (excluding non-recurrent expenses) [-]	13	57,637	4,867	52,770
Personnel expenses	14	31,302	2,361	28,940
Non-personnel expenses	15	22,714	1,924	20,789
Taxes	16	3,620	580	3,039
Real net business profit(1-13)	17	63,211	26,996	36,214
Core net business profit excluding gains(losses)on bonds (2-13)	18	68,538	20,587	47,950
Excluding gains(losses) on cancellation of investment trusts	19	65,168	14,622	50,546
Provision of general allowance for loan losses [-]	20	63	1,218	(1,155)
Net business profit (1-13-20)	21	63,147	25,777	37,369
(Gains (losses) on bonds)	22	(5,326)	6,408	(11,735)
Non-recurrent gains (losses)	23	15,586	(4,617)	20,203
Disposal of non-performing loans [-]	24	3,616	(127)	3,743
Written-off of loans	25	33	28	4
Provision of specific allowance for loan losses	26	2,473	(774)	3,247
Provision of accident loss	27	(4)	(91)	86
Losses on sales of loans	28	785	680	105
Cost born under joint responsibility system of guarantee corporations	29	329	30	298
Recoveries of written off receivables	30	453	194	259
(Net credit costs) (20+24-30) [-]	31	3,226	897	2,329
Gains (losses) on stocks and other securities	32	16,716	(3,519)	20,235
Other non-recurrent gains (losses)	33	2,032	(1,419)	3,452
Retirement benefit costs [-]	34	(2,990)	52	(3,043)
Ordinary profit	35	78,733	21,160	57,573
Extraordinary income (losses)	36	(1,028)	(390)	(637)
Gains (losses) on disposal of non-current assets	37	(686)	(366)	(319)
Impairment losses [-]	38	341	23	318
Profit before income taxes	39	77,705	20,769	56,935
Total income taxes [-]	40	22,977	6,469	16,508
Income taxes-current	41	23,631	9,582	14,049
Income taxes-deferred	42	(654)	(3,112)	2,458
Profit	43	54,727	14,300	40,427

2. Main Account Conditions【Non-consolidated】

(Unit : Billions of yen)

		As of Mar.31, 2026 (a)	(a) - (b)	(a) - (c)	As of Sep.30, 2025 (b)	As of Mar.31, 2025 (c)
Loans and bills discounted	Term-end balance	7,226.1	184.0	381.0	7,042.1	6,845.1
	Average balance	6,996.1	128.2	415.1	6,867.8	6,581.0
Securities	Term-end balance	2,006.5	(40.2)	(189.8)	2,046.7	2,196.3
	Average balance	2,026.7	(9.7)	(193.2)	2,036.4	2,219.9
Deposits	Term-end balance	8,571.0	33.2	108.1	8,537.8	8,462.9
	Average balance	8,481.2	22.7	257.7	8,458.4	8,223.4

3. Net business profit【Non-consolidated】

(Unit : Millions of yen)

	FY2025 ended Mar. 31, 2026 (a)	(a) - (b)	FY2024 ended Mar. 31, 2025 (b)
Core net business profit	68,538	20,587	47,950
per head (in thousands of yen)	24,959	7,840	17,118
Core net business profit excluding gains(losses) on bonds and cancellation of investment trusts	65,168	14,622	50,546
per head (in thousands of yen)	23,732	5,686	18,045
Real net business profit	63,211	26,996	36,214
per head (in thousands of yen)	23,019	10,090	12,929
Net business profit	63,147	25,777	37,369
per head (in thousands of yen)	22,996	9,654	13,341

Note : Per head' is calculated by the average number (2,746 workers ; down -55 workers year -on - year) of people excluding temporary workers, etc. and including overseas locally hired employees

4. Interest Rate Spread【Non-consolidated】

(All branches)

(Unit : %)

	FY2025 ended Mar. 31, 2026 (a)	(a) - (b)	FY2024 ended Mar. 31, 2025 (b)
Average yield on interest earning assets ①	1.61	0.32	1.29
Average yield on loans and bills discounted	1.46	0.24	1.22
Average yield on securities	2.77	0.63	2.14
Average yield on interest bearing liabilities ②	1.18	0.15	1.03
Average yield on deposits and negotiable certificates of deposit	0.30	0.15	0.15
Average yield on external liabilities	0.45	0.25	0.20
Average interest rate spread ①−②	0.43	0.17	0.26

(Domestic segment)

(Unit : %)

	FY2025 ended Mar. 31, 2026 (a)	(a) - (b)	FY2024 ended Mar. 31, 2025 (b)
Average yield on interest earning assets ①	1.14	0.34	0.80
Average yield on loans and bills discounted	1.25	0.26	0.99
Average yield on securities	1.57	0.76	0.81
Average yield on interest bearing liabilities ②	0.78	0.20	0.58
Average yield on deposits and negotiable certificates of deposit	0.20	0.15	0.05
Average yield on external liabilities	0.14	0.12	0.02
Average interest rate spread ①−②	0.36	0.14	0.22

5. Unrealized gains and losses on valuation of securities

【Consolidated】

(Unit : Billions of yen)

	As of Mar. 31, 2026 (a)					As of Mar. 31, 2025 (b)			
	Book Value	Net (a)	(a) -(b)	Unrealized gains	Unrealized losses	Book Value	Net (b)	Unrealized gains	Unrealized losses
Held-to-maturity bonds	99.2	(3.3)	(2.3)	0.0	3.4	71.9	(0.9)	0.1	1.1
Available-for-sale securities	1,893.7	0.9	16.7	98.8	97.9	2,110.7	(15.8)	75.8	91.6
Stocks	164.1	77.2	25.3	82.0	4.8	207.6	51.8	62.0	10.1
Bonds	853.6	(73.6)	(17.0)	0.0	73.6	1,024.3	(56.5)	0.0	56.5
Government bonds	123.0	(12.7)	4.7	—	12.7	204.8	(17.4)	—	17.4
Others	875.9	(2.6)	8.5	16.7	19.4	878.7	(11.1)	13.7	24.9
Foreign securities	653.9	9.4	4.0	12.7	3.2	643.2	5.4	11.4	5.9
Investment trusts, etc.	221.9	(12.1)	4.4	4.0	16.2	235.4	(16.6)	2.3	18.9

Note : “Available - for - sale securities” are marked to market; the difference between book values on the consolidated balance sheets and the acquisition cost is posted as "Net".

【Non-consolidated】

(Unit : Billions of yen)

	As of Mar. 31, 2026 (a)					As of Mar. 31, 2025 (b)			
	Book Value	Net (a)	(a) -(b)	Unrealized gains	Unrealized losses	Book Value	Net (b)	Unrealized gains	Unrealized losses
Held-to-maturity bonds	99.2	(3.3)	(2.3)	0.0	3.4	71.9	(0.9)	0.1	1.1
Available-for-sale securities	1,892.6	0.1	16.3	98.0	97.9	2,110.2	(16.1)	75.4	91.6
Stocks	163.1	76.4	24.8	81.2	4.8	207.0	51.5	61.6	10.1
Bonds	853.6	(73.6)	(17.0)	0.0	73.6	1,024.3	(56.5)	0.0	56.5
Government bonds	123.0	(12.7)	4.7	—	12.7	204.8	(17.4)	—	17.4
Others	875.9	(2.6)	8.5	16.7	19.4	878.7	(11.1)	13.7	24.9
Foreign securities	653.9	9.4	4.0	12.7	3.2	643.2	5.4	11.4	5.9
Investment trusts, etc.	221.9	(12.1)	4.4	4.0	16.2	235.4	(16.6)	2.3	18.9

Note : “Available - for - sale securities” are marked to market; the difference between book values on the non-consolidated balance sheets and the acquisition cost is posted as "Net".

6. Capital Ratio (International Standard)

【Consolidated】

(Unit : Billions of yen)

	As of Mar.31, 2026 (a)	(a) - (b)	(a) - (c)	As of Sep.30, 2025 (b)	As of Mar.31, 2025 (c)
Total capital ratio	15.13%	0.36%	2.01%	14.77%	13.12%
Tier1 ratio	14.34%	0.36%	1.73%	13.98%	12.61%
Common equity Tier1 ratio	13.58%	0.10%	1.45%	13.48%	12.13%
Core CET 1 ratio ※	13.50%	0.43%	1.37%	13.07%	12.13%
Total capital	599.5	13.8	58.1	585.6	541.4
Tier1 capital	568.2	13.7	48.0	554.5	520.2
Common equity Tier1 capital	538.2	3.7	38.0	534.5	500.2
Risk weighted assets	3,962.3	(1.8)	(161.1)	3,964.1	4,123.4
Total required capital	316.9	(0.1)	(12.8)	317.1	329.8

【Non-consolidated】

(Unit : Billions of yen)

	As of Mar.31, 2026 (a)	(a) - (b)	(a) - (c)	As of Sep.30, 2025 (b)	As of Mar.31, 2025 (c)
Total capital ratio	14.07%	0.04%	1.68%	14.03%	12.39%
Tier1 ratio	13.30%	0.06%	1.41%	13.24%	11.89%
Common equity Tier1 ratio	12.53%	(0.19)%	1.14%	12.72%	11.39%
Total capital	549.5	11.7	53.9	537.8	495.6
Tier1 capital	519.5	11.7	43.9	507.8	475.5
Common equity Tier1 capital	489.5	1.7	33.9	487.8	455.5
Risk weighted assets	3,904.9	71.8	(94.4)	3,833.0	3,999.4
Total required capital	312.3	5.7	(7.5)	306.6	319.9

※ Calculated by deducting valuation difference on available-for-sale securities from common equity Tier1. (If negative, no deduction.)

Note1: " Total required capital " = " Risk weighted assets " × 8%

Note2: Of the amount of "Risk weighted assets", credit risk is calculated by the foundation internal rating-based approach, and operational risk is calculated by the standardized measurement approach.

7. Earnings Forecasts

【Consolidated】

(Unit : Billions of yen)

		FY2026 ending Sep.30, 2026 forecast	compared with FY2025 ended Sep.30, 2025	FY2026 ending Mar.31,2027 forecast	compared with FY2025 ended Mar.31, 2026
Core gross business profits	1	72.5	6.0	146.7	12.1
Net interest income	2	55.2	3.6	111.7	6.5
Non-interest business profit ※	3	17.3	2.5	35.0	5.7
Corporate service revenue	4	6.7	1.6	13.9	3.2
Deposit financial assets, etc. revenue	5	5.6	1.2	11.4	1.9
Expenses (excluding non-recurrent exp.) [-]	6	32.5	3.1	64.7	4.7
Core net business profit excluding gains(losses) on bonds	7	40.0	3.0	82.0	7.5
excluding gains (losses) on cancellation of investment trusts	8	40.0	5.6	82.0	10.9
Net credit costs [-]	9	2.6	1.1	5.5	2.1
Ordinary profit	10	46.5	6.0	95.0	10.2
Profit attributable to owners of parent	11	32.0	4.2	65.0	6.2

【Non-consolidated】

(Unit : Billions of yen)

		FY2026 ending Sep.30, 2026 forecast	compared with FY2025 ended Sep.30, 2025	FY2026 ending Mar.31,2027 forecast	compared with FY2025 ended Mar.31, 2026
Core gross business profits	12	67.5	4.9	136.2	10.1
Net interest income	13	55.8	3.9	113.0	7.1
Non-interest business profit ※	14	11.7	1.1	23.3	3.2
Expenses (excluding non-recurrent exp.) [-]	15	31.0	2.7	61.7	4.1
Core net business profit excluding gains (losses) on bonds	16	36.5	2.3	74.5	6.0
excluding gains (losses) on cancellation of investment trusts	17	36.5	4.9	74.5	9.4
Net credit costs [-]	18	2.4	0.9	5.0	1.8
Ordinary profit	19	43.0	5.5	88.0	9.3
Profit	20	29.5	3.8	60.0	5.3

※ Gains or losses on bonds are excluded from "Non-interest business profit".

Note: Earnings forecasts are based on information available at the present time. Actual results may differ from the forecasts due to various of economic situation, etc.

8. Allowance for Loan Losses【Consolidated／Non-consolidated】

(1) Written-off／allowance criteria

○ General allowance

	Allowance criteria
Normal claims	The amount of possible loan losses over the next one year calculated based on the historical rate of credit losses is reserved.
Claims requiring caution	The amount of possible loan losses calculated for each category is reserved.
Substandard claims, etc.	The amount of possible loan losses over the next three years calculated based on the historical rate of credit losses is reserved. However, for claims to large borrowers with credit exceeding a certain amount, provisions are reserved using the discounted cash flow (DCF) method.
Other claims requiring caution	

Note: Substandard claims, etc. are " Substandard claims" and "claims to borrowers, etc. classified as borrowers requiring caution, excluding substandard claims due to failing to correspond to restructured loans in the management improvement plan, etc. even after changing the lending terms".

○ Specific allowance

	Allowance criteria
Potentially bankrupt claims	For the part of a claim not secured by collateral or guarantees, etc., the amount of possible loan losses over the next three years calculated based on the historical rate of credit losses is reserved. However, for claims to large borrowers with credit exceeding a certain amount, provisions are reserved using the cash-flow deduction method.
Effectively bankrupt claims	The entire amount of a claim not secured by collateral or guarantees, etc., is reserved.
Bankrupt claims	

(2) Breakdown of allowance for loan losses

【Consolidated】

(Unit : Millions of yen)

	As of Mar.31, 2026 (a)	(a) - (b)	(a) - (c)	As of Sep.30, 2025 (b)	As of Mar.31, 2025 (c)
Allowance for loan losses	31,009	(314)	(2,848)	31,324	33,858
General allowance	12,649	(28)	157	12,678	12,491
Specific allowance	18,360	(285)	(3,005)	18,645	21,366

【Non-consolidated】

(Unit : Millions of yen)

	As of Mar.31, 2026 (a)	(a) - (b)	(a) - (c)	As of Sep.30, 2025 (b)	As of Mar.31, 2025 (c)
Allowance for loan losses	26,276	(38)	(2,324)	26,314	28,600
General allowance	10,781	(95)	63	10,876	10,717
Specific allowance	15,494	57	(2,387)	15,437	17,882

9. Disclosed Claims under the Financial Reconstruction Law ("FRL") and Risk-Monitored Loans

【Consolidated／Non-consolidated】

(1) Balance of disclosed claims under the "FRL" and ratio to the total claims

【Consolidated】

(Unit : Millions of yen)

	As of Mar.31, 2026 (a)	(a) - (b)	(a) - (c)	As of Sep.30, 2025 (b)	As of Mar.31, 2025 (c)
Bankrupt and substantially bankrupt claims	21,473	(399)	(2,542)	21,872	24,016
Doubtful claims	31,242	(1,730)	(4,690)	32,973	35,933
Substandard claims	34,148	(710)	288	34,858	33,859
Loans past due 3 months or more	4,542	(2,001)	(1,040)	6,544	5,582
Restructured loans	29,606	1,291	1,328	28,314	28,277
Total	86,864	(2,839)	(6,944)	89,704	93,808
Normal claims	7,199,539	184,845	381,619	7,014,694	6,817,919
Total claims	7,286,404	182,005	374,675	7,104,399	6,911,728

Ratio to the total claims

	As of Mar.31, 2026 (a)	(a) - (b)	(a) - (c)	As of Sep.30, 2025 (b)	As of Mar.31, 2025 (c)
Bankrupt and substantially bankrupt claims	0.29%	(0.01) %	(0.05) %	0.30%	0.34%
Doubtful claims	0.42%	(0.04) %	(0.09) %	0.46%	0.51%
Substandard claims	0.46%	(0.03) %	(0.02) %	0.49%	0.48%
Loans past due 3 months or more	0.06%	(0.03) %	(0.02) %	0.09%	0.08%
Restructured loans	0.40%	0.01 %	—	0.39%	0.40%
Total	1.19%	(0.07) %	(0.16) %	1.26%	1.35%

Note: The Bank does not apply partial direct written-off. The below figures are presented if the Bank had applied the partial direct written-off.

Disclosed claims under the "FRL"	75,446	(3,063)	(5,164)	78,509	80,611
Ratio to the total claims	1.03%	(0.07) %	(0.13) %	1.10%	1.16%

【Non-consolidated】

(Unit : Millions of yen)

	As of Mar.31, 2026 (a)	(a) - (b)	(a) - (c)	As of Sep.30, 2025 (b)	As of Mar.31, 2025 (c)
Bankrupt and substantially bankrupt claims	20,800	(508)	(2,588)	21,309	23,389
Doubtful claims	31,225	(1,736)	(4,692)	32,962	35,918
Substandard claims	31,217	(450)	712	31,668	30,505
Loans past due 3 months or more	4,542	(2,001)	(1,040)	6,544	5,582
Restructured loans	26,675	1,550	1,752	25,124	24,923
Total	83,244	(2,695)	(6,569)	85,940	89,813
Normal claims	7,202,469	184,585	381,196	7,017,884	6,821,273
Total claims	7,285,714	181,889	374,627	7,103,824	6,911,087

Ratio to the total claims

	As of Mar.31, 2026 (a)	(a) - (b)	(a) - (c)	As of Sep.30, 2025 (b)	As of Mar.31, 2025 (c)
Bankrupt and substantially bankrupt claims	0.28%	(0.01) %	(0.05) %	0.29%	0.33%
Doubtful claims	0.42%	(0.04) %	(0.09) %	0.46%	0.51%
Substandard claims	0.42%	(0.02) %	(0.02) %	0.44%	0.44%
Loans past due 3 months or more	0.06%	(0.03) %	(0.02) %	0.09%	0.08%
Restructured loans	0.36%	0.01 %	—	0.35%	0.36%
Total	1.14%	(0.06) %	(0.15) %	1.20%	1.29%

Note: The Bank does not apply partial direct written-off. The below figures are presented if the Bank had applied the partial direct written-off.

Disclosed claims under the "FRL"	72,201	(2,934)	(4,834)	75,136	77,036
Ratio to the total claims	0.99%	(0.06) %	(0.12) %	1.05%	1.11%

(2) Status of coverage on disclosed claims under the "FRL"

【Consolidated】

(Unit : Millions of yen)

	As of Mar.31, 2026 (a)	(a) - (b)	(a) - (c)	As of Sep.30, 2025 (b)	As of Mar.31, 2025 (c)
Total coverage ①	60,284	(1,685)	(5,849)	61,970	66,134
Value covered by collateral and guarantees	41,999	(1,936)	(3,762)	43,935	45,761
Allowance for loan losses	18,285	250	(2,087)	18,034	20,372
Disclosed claims under the "FRL" ②	86,864	(2,839)	(6,944)	89,704	93,808
Coverage ratio ①／②	69.4 %	0.4 %	(1.0)%	69.0 %	70.4 %

【Non - consolidated】

(Unit : Millions of yen)

	As of Mar.31, 2026 (a)	(a) - (b)	(a) - (c)	As of Sep.30, 2025 (b)	As of Mar.31, 2025 (c)
Total coverage ①	59,594	(1,800)	(5,897)	61,395	65,492
Value covered by collateral and guarantees	41,732	(2,044)	(3,835)	43,777	45,568
Allowance for loan losses	17,862	243	(2,062)	17,618	19,924
Disclosed claims under the "FRL" ②	83,244	(2,695)	(6,569)	85,940	89,813
Coverage ratio ①／②	71.5 %	0.1 %	(1.4)%	71.4 %	72.9 %

10. Relationship between Self-Assessment, Disclosed Claims under the "FRL" and Risk-Monitored Loans("RML") 【Non-consolidated】

(Unit : Billions of yen)

Borrowers classification under the self-assessment guideline			A Credit-related assets				B Total coverage		B／A
			Disclosed claims under the "FRL"		"RML"		Covered by collaterals and guarantees	Allowance for loan losses	Coverage ratio
Bankrupt borrowers		6.5	Bankrupt and substantially bankrupt claims			20.8	9.2	11.5 (Allowance ratio 100%)	100.0%
Effectively bankrupt borrowers		14.2							
Potentially bankrupt borrowers		31.2	Doubtful claims			31.2	19.1	3.9 (Allowance ratio 32.5%)	73.8%
Borrowers requiring caution	Substandard borrowers	43.0	Substandard claims	31.2	Loans past due 3 months or more	4.5	13.3	2.3 (Allowance ratio against substandard claims 7.5%)	50.3%
					Restructured Loans	26.6			
	Other borrowers requiring caution	286.6	Normal claims			7,202.4			
Normal borrowers		6,807.0							
Others		96.9							
Total		7,285.7	Total			7,285.7			

○The scope of disclosed claims under the "FRL" and "RML"
The claims include loans and bills discounted, customers' liabilities for acceptances and guarantees, foreign exchange, securities loaned, accrued interest, suspense payments and bank guaranteed private placement bonds. Note that substandard claims include only loans and bills discounted.

11. Loans Breakdown by Industry, etc.【Non-consolidated】

(1) Loans breakdown by industry (domestic branches excluding loans booked at offshore markets)

(Unit : Billions of yen)

	As of Mar.31, 2026 (a)	(a) - (b)	(a) - (c)	As of Sep.30, 2025 (b)	As of Mar.31, 2025 (c)
Domestic branches	7,045.5	165.4	353.3	6,880.0	6,692.1
Manufacturing	779.4	3.2	20.4	776.2	759.0
Agriculture and forestry	9.1	0.0	(0.7)	9.1	9.8
Fishery	2.1	(0.0)	(0.1)	2.2	2.2
Mining, quarrying and gravel	4.1	(0.4)	(1.1)	4.6	5.3
Construction	235.3	(2.2)	(4.9)	237.5	240.3
Electricity, gas, heat supply and water	150.7	5.4	5.0	145.3	145.7
Information and communications	34.6	1.1	1.4	33.4	33.2
Transport and postal service	253.9	3.6	15.5	250.3	238.3
Wholesale and retail trade	543.0	(4.7)	7.8	547.8	535.1
Financial and insurance	348.0	12.4	48.2	335.6	299.8
Real estate and leasing	1,145.7	71.7	120.2	1,073.9	1,025.4
Medical, welfare	317.7	(0.2)	(0.9)	318.0	318.6
Other services	276.4	3.4	6.6	272.9	269.8
Local public sector	96.8	(2.5)	(3.6)	99.4	100.5
Others	2,847.9	74.6	139.5	2,773.2	2,708.3
Individuals	2,585.7	51.6	92.3	2,534.1	2,493.4

(2) Disclosed claims under the "FRL"

(Unit : Billions of yen)

	As of Mar.31, 2026 (a)	(a) - (b)	(a) - (c)	As of Sep.30, 2025 (b)	As of Mar.31, 2025 (c)
All branches	83.2	(2.6)	(6.5)	85.9	89.8
Manufacturing	22.5	0.7	(0.1)	21.8	22.7
Agriculture and forestry	0.7	(0.0)	0.0	0.7	0.6
Fishery	—	—	—	—	—
Mining, quarrying and gravel	—	—	—	—	—
Construction	3.0	(0.4)	(0.5)	3.5	3.6
Electricity, gas, heat supply and water	0.2	(0.0)	0.0	0.2	0.2
Information and communications	0.7	0.1	0.1	0.5	0.6
Transport and postal service	2.3	0.0	(0.4)	2.3	2.8
Wholesale and retail trade	12.6	(0.2)	(0.7)	12.9	13.4
Financial and insurance	—	—	(0.0)	—	0.0
Real estate and leasing	4.9	(0.4)	(0.9)	5.3	5.8
Medical, welfare	11.0	(0.5)	(1.7)	11.6	12.8
Other services	13.8	0.1	(0.2)	13.7	14.1
Local public sector	—	—	—	—	—
Others	10.9	(1.9)	(1.7)	12.9	12.7

(3) Balance of small and medium-sized enterprises, etc. loans and ratio

(Unit : Billions of yen)

	As of Mar.31, 2026 (a)	(a) - (b)	(a) - (c)	As of Sep.30, 2025 (b)	As of Mar.31, 2025 (c)
Balance of small and medium-sized enterprises, etc. loans	5,546.2	139.5	223.3	5,406.7	5,322.8
Loans to individuals ※1	2,585.7	51.6	92.3	2,534.1	2,493.4
Loans to small and medium-sized enterprises ※2	2,960.4	87.9	131.0	2,872.5	2,829.4
Small and medium-sized enterprises, etc. loans ratio ※3	78.7 %	0.2 %	(0.8) %	78.5 %	79.5 %

※1 In loans to individuals, apartment loans are included.
※2 In loans to small and medium-sized enterprises, loans to regional public corporations as well as a part of loans by headquarters are included.
※3 Small and medium-sized enterprises,etc. loans ratio is the ratio of the balance of small and medium-sized enterprises, etc. loans to the balance of domestic loans and bills discounted.

12. Loan Breakdown by Domicile of Borrower, etc.【Non-consolidated】

(1) Balance of loans to specific foreign countries

Not applicable.

(2) Balance of loans to Asian countries

(Unit : Billions of yen)

	As of Mar.31, 2026 (a)	(a) - (b)	(a) - (c)	As of Sep.30, 2025 (b)	As of Mar.31, 2025 (c)
Balance of loans to Asian countries	137.1	14.2	29.1	122.9	108.0
Disclosed claims under the "FRL"	—	—	—	—	—

(3) Balance of loans to Latin American countries

(Unit : Billions of yen)

	As of Mar.31, 2026 (a)	(a) - (b)	(a) - (c)	As of Sep.30, 2025 (b)	As of Mar.31, 2025 (c)
Balance of loans to Latin American countries	13.4	(2.0)	(2.4)	15.5	15.8
Disclosed claims under the "FRL"	—	—	—	—	—

(4) Balance of loans to Russia

Not applicable.