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For Immediate Release

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Variances Between Consolidated Financial Forecasts and Actual Results, Year-on-Year Changes in Non-Consolidated Results and Cash Dividend of Surplus (Increased)

YUKIGUNI FACTORY CO., LTD. (the "Company") hereby announces the variances between our consolidated earnings forecast for the fiscal year ended March 2026 (released on May 9, 2025) and the actual results, as well as the variances between our non-consolidated results and those of the previous fiscal year.
The Company hereby announces that, at the meeting of the Board of Directors held today, a resolution was passed to pay a dividend from retained earnings (year-end dividend), with March 31, 2026 set as the record date.

1. Variances between consolidated financial forecast and actual results for the fiscal year ended March, 2026

(1) Consolidated Financial Results

	Revenue	Operating Profit	Profit before tax	Profit	Profit attributable to owners of parent	Basic earnings per share
Previous forecast (A) (Announced on May 9, 2025)	Millions of yen 38,880	Millions of yen 3,270	Millions of yen 3,070	Millions of yen 2,010	Millions of yen 2,010	Yen 50.39
Actual results (B)	37,845	4.319	4,195	2,954	2,958	74.18
Change (B)-(A)	(1,035)	1,049	1,125	944	948	-
Change (%)	(2.7%)	32.1%	36.6%	47.0%	47.2%	-
(Reference) Previous year's results (FYE Mar 31, 2025)	37,102	2,419	2,175	1,496	1,502	37.66

(2) Reasons for the variances between consolidated financial forecast and actual results

During the fiscal year ended March 2026, unit sales prices of its main mushroom products rose above the previously announced forecast, driven by the launch of new products tailored to consumer needs and a strategic product mix. However, sales volume of its main mushroom products fell short of the previously announced forecast. In addition, although production of button mushrooms in the “Other Mushrooms” segment has been recovering, it has not yet reached the initially forecasted volume, and revenue fell short of the previously announced forecast.

Meanwhile, despite a continued increase in unit purchase costs, we improved operational efficiency through enhanced integration between production and sales. Furthermore, we took steps to control overall selling, general and administrative expenses, resulting in operating profit, profit before tax, and profit exceeding the previously announced forecasts.

2. Variances between non-consolidated full-year results for the fiscal year ended March 31, 2026 and the fiscal year ended March 31, 2025

(1) Non-Consolidated Financial Results

	Net dales	Operating Profit	Ordinary Profit	Net income	Net income per share
For the year ended March 31, 2025 (A)	Millions of yen 34,486	Millions of yen 2,427	Millions of yen 2,229	Millions of yen (3)	Millions of yen (0.08)
For the year ended March 31, 2026 (B)	35,372	2,803	2,875	1,568	39.34
Change (B)-(A)	886	376	646	1,571	-
Change (%)	2.6%	15.5%	29.0%	-	-

(2) Reasons for the variances in Non-Consolidated results from the Previous year

In terms of non-consolidated financial results for the fiscal year ended March 2026, sales volume and unit sales prices for its main mushroom products remained strong. In addition, following equipment damage at its button mushroom production facility in the previous fiscal year, which necessitated revisions to its production methods, net sales exceeded the previous year’s figures as production stabilized and mushroom yields recovered during the current fiscal year.

The reasons for the variances in operating profit and ordinary profit are the same as those for the variances between the consolidated financial forecast and actual results. Net income exceeded the previous fiscal year’s results primarily because the impairment loss related to the button mushroom business recorded in the previous fiscal year did not recur.

3. Dividends

(1) Detail of cash dividends

	Agreed amount	Recent forecast (Announced on February 9, 2026)	Previous year (Fiscal year ended March 31, 2025)
Record date	March 31, 2026	March 31, 2026	March 31, 2025
Dividends per share	JPY19.00	JPY12.00	JPY12.00
Total dividend payments	JPY917 million	-	JPY598 million
Date of enforcement	June 8, 2026	-	June 6, 2025
Dividends resource	Retained earnings	-	Retained earnings

(2) Reason for dividends forecast revision

The Company recognizes it an important management issue to strive to ensure internal reserves necessary for the continuous improvement of corporate value while returning profits to our shareholders. We have established a basic policy for medium- to long-term profit distribution that aims to maintain stable dividends at a payout ratio of approximately 30%.
For the fiscal year ended March 2026, although the impact of one-time factors in the previous fiscal year, including the sharp rise in vegetable prices, was limited, both revenue and all levels of profit exceeded the previous fiscal year's results.
Regarding the dividend for the current fiscal year, based on a comprehensive consideration of its financial performance for the period and our dividend policy, the Company has decided to increase the year-end dividend by JPY7.00, from the previously announced forecast of JPY12.00 per share to JPY19.00 per share.
The Company will continue to steadily strengthen its stable business foundation while working toward growth over the medium- to long- term.

(end)