



May 11, 2026

To whom it may concern

Company name: Keikyu Corporation
Representative: Yukihiro Kawamata,
President & Representative Director
Code number: 9006 (Tokyo Stock Exchange Prime Market)
Contact: New Value Co-Creation Department
(Public Relations Section)
Tel: +81-45-225-9350

Notice of Changes in Outside Directors

Keikyu Corporation (the “Company”) hereby announces that, at the Board of Directors meeting held today, the Company informally decided to make the following changes in Outside Directors.

The official decision is planned to be made at the 105th Annual General Meeting of Shareholders scheduled to be held on June 26, 2026.

1. Changes in Directors (excluding Directors who are Audit and Supervisory Committee Members)

(1) New candidate

Kazuo Sato (currently President and Representative Director, Nissay Leasing Company, Limited)

(2) Director scheduled to retire

Yoshinori Terajima (currently Director)

2. Changes in Director who is Audit and Supervisory Committee Member

(1) New candidate

Rieko Sato (currently Partner, Ishii Law Office)

(Attachment)

1. Directors (scheduled on June 26, 2026)

Chairperson of the Board Kazuyuki Harada

(Representative Director)

President Yukihiro Kawamata In charge of Inquiry and Auditing
(Representative Director) Group Operating Department

President and Executive Officer

Director Yuichi Kaneko Senior General Manager,
Senior Managing Executive Development and Administration of
Officer Facilities Headquarters

Director Hideki Takeya Senior General Manager, Railway
Senior Managing Executive Headquarters
Officer In charge of Shinagawa Development
Department, Development and
Administration of Facilities
Headquarters

Director Isao Sugiyama Office Manager, New Value Co-
Managing Executive Officer Creation Department

Director (Outside) Tamaki Kakizaki

Director (Outside) Sawako Nohara

Director (Outside) Kazuo Sato

Director (Outside) Osamu Harada

Standing Audit and Supervisory
Committee Member

Director Kazuo Urabe

Standing Audit and Supervisory
Committee Member

Director (Outside)	Takashi Suetsuna
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Audit and Supervisory
Committee Member

Director (Outside)	Osamu Sudoh
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Audit and Supervisory
Committee Member

Director (Outside)	Rieko Sato
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Audit and Supervisory
Committee Member

2. Executive Officers (excluding those who concurrently serve as Directors) (as of April 1, 2026)

Managing Executive Officer	Yoshio Aono	Office Manager, Management Strategy Department; and Assistant General Manager, Corporate Real Estate Strategy Department, Development and Administration of Facilities Headquarters
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In charge of Human Resources Strategy Department

Executive Officer	Akio Takeuchi	General Manager, Construction Project Department, Railway Headquarters; and Assistant General Manager, Shinagawa Development Department, Development and Administration of Facilities Headquarters
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Executive Officer	Motohiko Sakasai	General Manager, Development Business Department, Development and Administration of Facilities Headquarters
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Executive Officer	Hideki Muramatsu	General Manager, Business Management Department and Corporate Real Estate Strategy Department, Development and Administration of Facilities Headquarters
Executive Officer	Takeshi Tanii	General Manager, Shinagawa Development Department, Development and Administration of Facilities Headquarters; and General Manager, New Value Co-Creation Department
Executive Officer	Takeshi Ochiai	General Manager, Group Management Department; and Assistant General Manager, Corporate Real Estate Strategy Department, Development and Administration of Facilities Headquarters In charge of General Affairs Department In charge of Compliance Department
Executive Officer	Yukiko Shima	General Manager, New Value Co-Creation Department
Executive Officer	Akihiro Mori	Assistant General Manager, Group Management Department (in charge of bus operation management) President, Keihin Kyuko Bus Co., Ltd.
Executive Officer	Hayato Tomioka	General Manager, Railway Management Department, Railway Headquarters

3. Career summary for new candidates

(1) Kazuo Sato (Date of birth: February 16, 1966)

Apr. 1989	Joined Nippon Life Insurance Company
Jul. 2020	Director and Executive Officer, Nippon Life Insurance Company
Mar. 2021	Director and Managing Executive Officer, Nippon Life Insurance Company
Mar. 2024	Director and Senior Managing Executive Officer, Nippon Life Insurance Company
Mar. 2025	Outside Director, Nissay Asset Management Corporation (resigned in March 2026)
Jul. 2025	Senior Managing Executive Officer, Nippon Life Insurance Company (resigned in March 2026)
Mar. 2026	Advisor, Nissay Leasing Company, Limited
Apr. 2026	President and Representative Director, Nissay Leasing Company, Limited (present)

(2) Rieko Sato (Date of birth: November 28, 1956)

Apr. 1984	Registered as attorney at law
Aug. 1989	Shearman & Sterling Law Firm
Jul. 1998	Partner, Ishii Law Office (present)
Jun. 2004	Outside Audit & Supervisory Board Member, Ajinomoto Co., Inc. (resigned in June 2016)
Jun. 2008	Outside Audit & Supervisory Board Member, GignoSystem Japan, Inc. (resigned in June 2020)
Jun. 2012	Outside Audit & Supervisory Board Member, NTT DATA Corporation (resigned in June 2020)
Jun. 2015	Outside Director, The Dai-ichi Life Insurance Company, Limited
Oct. 2016	Outside Director (Audit & Supervisory Committee Member), Dai-ichi Life Holdings, Inc. (current Daiichi Life Group, Inc.) (present)
May 2018	Outside Director, J. FRONT RETAILING Co., Ltd. (resigned in May 2024)
Jun. 2018	Member of the Corporate Value Analysis Committee, the Company (present)
Jun. 2020	Outside Director (Audit and Supervisory Committee Member), NTT DATA Corporation (resigned in June 2022)
Jun. 2020	Outside Audit & Supervisory Board Member, Mitsubishi Corporation (resigned in June 2024)
Jun. 2024	Outside Director (Audit & Supervisory Committee Member), Mitsubishi Corporation (present) (scheduled to resign in June 2026)