May. 11, 2026

Company name: m-up holdings, Inc.
Representative: Koichiro Mito
President & Representative Director, CEO
(TSE Prime Market, Stock Exchange Code: 3661)
Contact: Toshiki Fujiike
Director, CFO
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Notice Regarding the Status of the Share Repurchase

(Under the Provisions of the Articles of Incorporation pursuant to Paragraph 2, Article 165 of the Companies Act of Japan)

m-up Holdings, Inc. (the "Company") hereby announces the status of the acquisition of treasury shares conducted pursuant to Article 156 of the Companies Act, as applied by replacing terms under Article 165, Paragraph 3 of the same Act, based on the resolution of the Board of Directors meeting held on May 19, 2025.

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1. Type of shares repurchased	Common Shares of the Company
2. Total number of shares repurchased	533,600 shares
3. Total amount of repurchase price	385,613,700 yen
4. Period of repurchase	From April. 1, 2026 to April. 30, 2026
5. Repurchase method	Market purchases based on the discretionary dealing contract

(References)

1. Details of Repurchase

1.	Type of shares to be repurchased	Common Shares of the Company
2.	Total number of shares to be repurchased	Up to 1,450,000 shares (Ratio to the outstanding shares: 2.0%)
3.	Total amount of repurchase price	Up to One billion yen (1,000,000,000 yen)
4.	Repurchase period	From Feb. 24, 2026 to July. 31, 2026
5.	Repurchase method	Market purchases based on the discretionary dealing contract

2. Cumulative total of treasury shares acquired based on the resolution at the meeting of the Board of Directors (as of April. 30, 2026)

(1) Total number of acquired shares 1,258,600 shares

(2) Total acquisition price of shares 871,978,500 yen

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