



MEMBERSHIP

May 11, 2026

Company name: UBE Corporation
Representative: Yuki Nishida
President and Representative Director
Security code: 4208 (shares listed on Prime Section of Tokyo
Stock Exchange)
Contact: Shuko Horie, General Manager,
Corporate Communications Department
Tel: +81-3-5419-6110

UBE Corporation Announces Revised Earnings Forecasts

UBE Corporation has revised its earnings forecasts for the fiscal year ending March 31, 2026, previously announced on May 12, 2025. The changes are described below.

1 Revised Earnings Forecast for the Full Year of the Fiscal Year ending March 31, 2026 (April 1, 2025 to March 31, 2026)

Consolidated

(Unit: Billions of yen except per share data)

	Net sales	Operating profit	Ordinary Profit	Profit attributable to owners of parent	Net income per share (Yen)
Previous forecast (A)	490.0	25.0	37.5	27.5	283.15
Revised forecast (B)	462.3	18.9	37.5	23.9	246.05
Change (B-A)	(27.7)	(6.1)	-	(3.6)	
Percentage change	(5.7)%	(24.4)%	-	(13.1)%	
Previous fiscal year	486.8	18.0	22.4	(4.8)	(49.60)

2 Reasons for the Revision

In the consolidated financial results for the first half announced on November 7, 2025, the Company left its consolidated earnings forecast unchanged, while revising the forecasts for net sales and operating profit by segment.

In the following explanation of the revisions, comparisons by segment are made against the figures announced on November 7, 2025.

Net sales and operating profit are expected to fall below the previous forecast across all segments, including the Specialty Products Segment and the Polymers & Chemicals Segment, mainly due to demand for major products not reaching initial expectations.

Ordinary profit is expected to remain in line with the previous forecast, as the decline in operating profit is expected to be offset by non-operating factors such as foreign exchange gains and losses and net financial income exceeding initial assumptions.

Profit attributable to owners of parent is expected to fall below the previous forecast, as the timing of the shutdown and scale-down of caprolactam and nylon polymer production in Thailand has been brought forward by one year to March 2026.

As a result, additional extraordinary losses are expected to be recorded, mainly due to special retirement allowances, the shortening of depreciation periods and other related factors.

The dividend forecast remains unchanged.

(Reference) Consolidated Net Sales and Operating Profit by Segment (Unit: Billions of yen)

Item	Segment	Fiscal Year Ending March 31, 2026			The Previous Fiscal Year ended March 31, 2025
		Previous Forecast	Revised Forecast	Change	Result
Net sales	Specialty Products	69.0	61.9	(7.1)	66.2
	High Performance Urethane	50.5	46.5	(4.0)	15.6
	Pharmaceutical	23.0	21.0	(2.0)	31.5
	Polymers & Chemicals	257.0	251.2	(5.8)	273.6
	Machinery	74.0	68.4	(5.6)	86.9
	Others	35.5	34.5	(1.0)	39.2
	Adjustment	(19.0)	(21.2)	(2.2)	(26.1)
	Total	490.0	462.3	(27.7)	486.8
Operating profit	Specialty Products	12.5	9.8	(2.7)	11.7
	High Performance Urethane	1.0	(0.5)	(1.5)	(0.2)
	Pharmaceutical	0.0	(1.3)	(1.3)	1.2
	Polymers & Chemicals	9.5	8.2	(1.3)	(0.7)
	Machinery	6.5	6.2	(0.3)	7.9
	Others	1.5	1.9	0.4	2.1
	Adjustment	(6.0)	(5.4)	0.6	(3.8)
	Total	25.0	18.9	(6.1)	18.0

(Note) The above earnings forecasts are based on certain assumptions judged to be reasonable by the Company when preparing this document. Actual results can vary significantly from forecasts, due to changes in a wide variety of conditions.