To whom it may concern:

May 11, 2026

Company name: Inabata & Co., Ltd.
Representative: Katsutaro Inabata, Director, President
(Stock code: 8098, Prime Market of the Tokyo Stock Exchange)
Inquiries: Koichi Noda, Executive Officer,
General Manager, Financial Management Office
(TEL 050-3684-4007)

# Notice Concerning Partial Amendment to Basic Policy on Shareholder Return (Introduction of DOE, and others)

Inabata & Co., Ltd. (the "Company") hereby announces that it resolved at the Board of Directors meeting held today to partially amend the basic policy on shareholder return as follows.

1. Reason for the amendment

The Company is promoting its three-year medium-term management plan, "New Challenge 2026" ("NC2026") which concludes in the fiscal year ending March 31, 2027, as the third stage of its long-term vision, "IK Vision 2030," which outlines its vision for around 2030.

As part of its financial strategy under NC2026, the Company is implementing various measures to further improve capital efficiency, place emphasis on shareholder returns, including progressive dividends, and pursue measures to realize management conscious of cost of capital and share prices (achieve a share price level that regularly exceeds 1x P/B as soon as possible).

During NC2026, the Company has continuously increased dividends and repurchased and retired treasury shares based on the basic policy for shareholder returns, under which the actual amount of dividends paid in the previous fiscal year will be used as the lower limit for dividends per share, and the basic policy is to continuously increase the dividends without reducing them (progressive dividends), and the target for total return ratio is roughly 50%.

In addition to the continuation of progressive dividends and the total return ratio, the Company has decided to introduce the dividend on equity (DOE) as a new indicator to clarify its policy of appropriately distributing the results of earnings growth in light of the level of shareholders' equity.

2. Contents of the amendment

(1) Before the amendment

- The actual amount of dividends paid in the previous fiscal year will be used as the lower limit for dividends per share, and the basic policy is to continuously increase the dividends without reducing them. (progressive dividends).
- The target for total return ratio is roughly 50%.

(2) After the amendment (underlined portion indicates the amendment)

- <u>The guideline for the total amount of dividends is a dividend on equity (DOE) of 4 to 4.5%.</u>

- The actual amount of dividends paid in the previous fiscal year will be used as the lower limit for dividends per share, and the basic policy is to continuously increase the dividends without reducing them. (progressive dividends).
- In principle, the total return ratio for each fiscal year is at least 50%.

(*) DOE = Total annual dividends ÷ Shareholders' equity ×100 (%)
(*) Total return ratio = (dividends + share repurchases) ÷ consolidated net income ×100 (%)

3. Date of the amendment

Effective from the fiscal year ending March 2027.

4. Reference

The dividend forecast for the fiscal year ending March 2027 is 143.00 yen per share (DOE 4.2%), increase 15.00 yen from the previous fiscal year.

| | Fiscal year ended March 31, 2026 | Fiscal year ending March 31, 2027 (Forecast) | Year-on-year (yen) |
|---|---|---|---|
| Annual dividends per share | 128.00 Yen | 143.00 Yen | 15.00 Yen increase |