

May 12, 2026

Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)

Company name: Sumitomo Electric Industries, Ltd.
 Listing: Tokyo Stock Exchange / Nagoya Stock Exchange / Fukuoka Stock Exchange
 Securities code: 5802
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 Scheduled date of annual general meeting of shareholders: June 26, 2026
 Scheduled date to commence dividend payments: June 29, 2026
 Scheduled date to file annual securities report: June 26, 2026
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded to the nearest million, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	5,110,171	9.2	418,173	30.4	431,274	39.3	369,508	90.7
March 31, 2025	4,679,789	6.3	320,663	41.5	309,496	43.7	193,771	29.4

Note: Comprehensive income For the fiscal year ended March 31, 2026: ¥596,797 million [235.2%]
 For the fiscal year ended March 31, 2025: ¥178,030 million [(53.1)%]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2026	473.78	—	14.7	9.3	8.2
March 31, 2025	248.47	—	8.6	7.0	6.9

Reference: Share of profit (loss) of investments accounted for using equity method

For the fiscal year ended March 31, 2026: ¥31,390 million
 For the fiscal year ended March 31, 2025: ¥14,776 million

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2026	4,824,532	2,834,999	56.9	3,517.58
March 31, 2025	4,441,629	2,530,437	51.6	2,936.93

Reference: Equity

As of March 31, 2026: ¥2,743,434 million
 As of March 31, 2025: ¥2,290,394 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2026	425,192	(174,862)	(326,031)	235,921
March 31, 2025	402,253	(223,904)	(150,825)	294,487

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2025	—	36.00	—	61.00	97.00	75,667	39.0	3.4
Fiscal year ended March 31, 2026	—	50.00	—	104.00	154.00	120,131	32.5	4.8
Fiscal year ending March 31, 2027 (Forecast)	—	19.00	—	20.00	39.00		38.0	

Note: The Company resolved at the Board of Directors meeting held on May 12, 2026 to conduct a stock split at a ratio of four shares per common stock with the effective date on July 1, 2026. The year-end dividend 104.00 yen per share for the fiscal year ended March 31, 2026 is based on the number of shares before the stock split. The interim dividend 19.00 yen per share and the year-end dividend 20.00 yen per share for the fiscal year ending March 31, 2027 (Forecast) are based on the number of shares after the stock split. If the stock split is not considered, annual dividend for the fiscal year ending March 31, 2027 (Forecast) would be 156.00 yen per share.

3. Consolidated financial forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
First half	2,540,000	7.0	167,000	9.1	169,000	8.7	110,000	12.3	35.26
Full year	5,300,000	3.7	425,000	1.6	432,000	0.2	320,000	(13.4)	102.57

Note: "Basic earnings per share" is calculated based on the number of shares after the stock split. If the stock split is not considered, basic earnings per share for the first half and the full year would be 141.04 yen and 410.30 yen respectively.

* Notes

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: — company (Company name: —)

Excluded: 1 company (Company name: Sumitomo Densetsu Co., Ltd.)

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	793,940,571 shares
As of March 31, 2025	793,940,571 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2026	14,020,696 shares
As of March 31, 2025	14,080,186 shares

(iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2026	779,922,167 shares
Fiscal year ended March 31, 2025	779,863,628 shares

[Reference] Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	1,919,882	8.3	88,740	52.3	163,804	19.0	268,902	120.6
March 31, 2025	1,772,203	8.8	58,282	237.2	137,657	68.7	121,881	181.9

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2026	344.72	—
March 31, 2025	156.24	—

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2026	2,130,700	1,060,505	49.8	1,359.50
March 31, 2025	1,764,307	856,552	48.5	1,098.04

Reference: Equity

As of March 31, 2026: ¥1,060,505 million

As of March 31, 2025: ¥856,552 million

* This document is exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

This material contains forward-looking statements, based on judgments and estimates that have been made on the basis of currently available information. Therefore, the final results might be different from the forecast due to various factors.

Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and time deposits	295,903	236,982
Trade notes and accounts receivable	880,451	932,945
Contract assets	31,467	15,267
Inventories	922,998	1,018,148
Other current assets	200,556	225,322
Allowance for doubtful receivables	(11,284)	(4,053)
Total current assets	2,320,091	2,424,611
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	323,388	327,022
Machinery, equipment and vehicles, net	436,926	473,442
Land	102,945	100,359
Construction in progress	96,826	122,029
Other, net	161,745	166,582
Total property, plant and equipment	1,121,830	1,189,434
Intangible assets	61,378	62,086
Investments and other assets		
Investment securities	604,733	713,033
Net defined benefit asset	251,979	344,890
Deferred tax assets	39,022	41,677
Other	43,294	59,825
Allowance for doubtful receivables	(698)	(11,024)
Total investments and other assets	938,330	1,148,401
Total non-current assets	2,121,538	2,399,921
Total assets	4,441,629	4,824,532

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Trade notes and accounts payable	473,834	487,654
Short-term debt	314,294	210,726
Commercial papers	32,416	63,276
Current portion of bonds	—	44,997
Provision for loss on business	6,657	—
Contract liabilities	97,456	113,584
Other current liabilities	362,186	427,519
Total current liabilities	1,286,843	1,347,756
Non-current liabilities		
Bonds	174,916	129,945
Long-term debt	166,365	171,598
Deferred tax liabilities	129,663	192,012
Net defined benefit liabilities	51,820	53,887
Other non-current liabilities	101,585	94,335
Total non-current liabilities	624,349	641,777
Total liabilities	1,911,192	1,989,533
Net assets		
Shareholders' equity		
Common stock	99,737	99,737
Capital surplus	165,319	141,937
Retained earnings	1,618,695	1,903,632
Treasury stock	(20,818)	(20,791)
Total shareholders' equity	1,862,933	2,124,515
Accumulated other comprehensive income		
Net unrealized holding gains or losses on available-for-sale securities	177,927	241,274
Deferred gains or losses on hedges	(3,692)	(1,726)
Foreign currency translation adjustments	162,741	240,547
Remeasurements of defined benefit plans	90,485	138,824
Total accumulated other comprehensive income	427,461	618,919
Non-controlling interests	240,043	91,565
Total net assets	2,530,437	2,834,999
Total liabilities and net assets	4,441,629	4,824,532

(2) Consolidated Statement of Income and Consolidated Statement of Comprehensive Income
Consolidated Statement of Income

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Net sales	4,679,789	5,110,171
Cost of sales	3,799,663	4,076,140
Gross profit	880,126	1,034,031
Selling, general and administrative expenses	559,463	615,858
Operating profit	320,663	418,173
Non-operating income		
Interest income	3,744	3,909
Dividend income	8,223	7,343
Share of profit of investments accounted for using the equity method	14,776	31,390
Other income	13,953	15,974
Total non-operating income	40,696	58,616
Non-operating expenses		
Interest expenses	29,749	23,717
Other expenses	22,114	21,798
Total non-operating expenses	51,863	45,515
Ordinary profit	309,496	431,274
Extraordinary income		
Gain on sales of property, plant and equipment	2,135	10,360
Gain on sales of investment securities	11,085	8,635
Gain on sales of shares of subsidiaries and associates	—	79,154
Gain on return of assets from retirement benefit trust	12,919	—
Total extraordinary income	26,139	98,149
Extraordinary losses		
Loss on disposal of property, plant and equipment	4,296	5,381
Impairment loss on fixed assets	5,204	7,134
Restructuring expenses	22,071	11,749
Total extraordinary losses	31,571	24,264
Profit before income taxes	304,064	505,159
Income taxes - current	73,842	98,219
Income taxes - deferred	8,396	5,794
Total income taxes	82,238	104,013
Profit for the year	221,826	401,146
Profit attributable to non-controlling interests	28,055	31,638
Profit attributable to owners of parent	193,771	369,508

Consolidated Statement of Comprehensive Income

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Profit for the year	221,826	401,146
Other comprehensive income		
Net unrealized holding gains or losses on available- for-sale securities	(8,052)	58,272
Deferred gains or losses on hedges	(1,013)	1,968
Foreign currency translation adjustments	(1,901)	78,422
Remeasurements of defined benefit plans	(43,785)	52,389
Share of other comprehensive income of affiliates accounted for using equity method	10,955	4,600
Total other comprehensive income	(43,796)	195,651
Comprehensive income	178,030	596,797
Comprehensive income attributable to		
Owners of the parent	151,240	561,000
Non-controlling interests	26,790	35,797

(3) Consolidated Statement of Changes in Net Assets

Fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity				
	Common stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
Balance at beginning of period	99,737	165,424	1,493,708	(20,803)	1,738,066
Changes of items during the period					
Cash dividends			(68,646)		(68,646)
Profit attributable to owners of parent			193,771		193,771
Purchases of treasury stock				(15)	(15)
Disposal of treasury stock		0		0	0
Change in scope of consolidation			(138)		(138)
Change in scope of equity method					—
Change in ownership interests arising from transactions with non-controlling shareholders		(105)			(105)
Other					
Total changes of items during the period	—	(105)	124,987	(15)	124,867
Balance at end of period	99,737	165,319	1,618,695	(20,818)	1,862,933

	Accumulated other comprehensive income					Non-controlling interests	Total net assets
	Net unrealized holding gains or losses on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustments	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	183,971	(2,679)	155,338	132,966	469,596	224,226	2,431,888
Changes of items during the period							
Cash dividends							(68,646)
Profit attributable to owners of parent							193,771
Purchases of treasury stock							(15)
Disposal of treasury stock							0
Change in scope of consolidation							(138)
Change in scope of equity method							—
Change in ownership interests arising from transactions with non-controlling shareholders							(105)
Other	(6,044)	(1,013)	7,403	(42,481)	(42,135)	15,817	(26,318)
Total changes of items during the period	(6,044)	(1,013)	7,403	(42,481)	(42,135)	15,817	98,549
Balance at end of period	177,927	(3,692)	162,741	90,485	427,461	240,043	2,530,437

Fiscal year ended March 31, 2026

(Millions of yen)

	Shareholders' equity				
	Common stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
Balance at beginning of period	99,737	165,319	1,618,695	(20,818)	1,862,933
Changes of items during the period					
Cash dividends			(86,588)		(86,588)
Profit attributable to owners of parent			369,508		369,508
Purchases of treasury stock				(122)	(122)
Disposal of treasury stock		224		149	373
Change in scope of consolidation			(1,058)		(1,058)
Change in scope of equity method			3,075		3,075
Change in ownership interests arising from transactions with non-controlling shareholders		(23,606)			(23,606)
Other					
Total changes of items during the period	—	(23,382)	284,937	27	261,582
Balance at end of period	99,737	141,937	1,903,632	(20,791)	2,124,515

	Accumulated other comprehensive income					Non-controlling interests	Total net assets
	Net unrealized holding gains or losses on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustments	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	177,927	(3,692)	162,741	90,485	427,461	240,043	2,530,437
Changes of items during the period							
Cash dividends							(86,588)
Profit attributable to owners of parent							369,508
Purchases of treasury stock							(122)
Disposal of treasury stock							373
Change in scope of consolidation							(1,058)
Change in scope of equity method							3,075
Change in ownership interests arising from transactions with non-controlling shareholders							(23,606)
Other	63,347	1,966	77,806	48,339	191,458	(148,478)	42,980
Total changes of items during the period	63,347	1,966	77,806	48,339	191,458	(148,478)	304,562
Balance at end of period	241,274	(1,726)	240,547	138,824	618,919	91,565	2,834,999

(4) Consolidated Statement of Cash Flows

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Cash flows from operating activities		
Profit before income taxes	304,064	505,159
Depreciation and amortization	206,152	209,842
Share of loss (profit) of investments accounted for using the equity method	(14,776)	(31,390)
Decrease (increase) in trade notes and accounts receivable	(946)	(70,405)
Decrease (increase) in inventories	(17,539)	(47,886)
Increase (decrease) in trade notes and accounts payable	(7,100)	26,937
Other, net	12,875	(99,609)
Subtotal	482,730	492,648
Interest and dividends received	22,897	20,349
Interest paid	(29,841)	(23,412)
Income taxes paid	(73,533)	(64,393)
Net cash provided by (used in) operating activities	402,253	425,192
Cash flows from investing activities		
Purchase of property, plant and equipment	(199,824)	(222,228)
Proceeds from sale of property, plant and equipment	4,998	12,037
Purchase of investment securities	(4,786)	(3,827)
Proceeds from sales of investment securities	13,018	11,348
Purchase of shares of subsidiaries resulting in change in scope of consolidation	(16,292)	(1,459)
Payments for sale of shares of subsidiaries resulting in change in scope of consolidation	(1,291)	(666)
Proceeds from sale of shares of subsidiaries resulting in change in scope of consolidation	—	53,036
Other, net	(19,727)	(23,103)
Net cash provided by (used in) investing activities	(223,904)	(174,862)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Cash flows from financing activities		
Net increase (decrease) in short-term debt	(76,233)	(96,574)
Increase (decrease) in commercial papers	32,776	25,323
Proceeds from long-term debt	46,696	25,523
Repayments of long-term debt	(44,370)	(46,003)
Redemption of bonds	(10,000)	—
Payments for purchase of treasury stock	(4)	(13)
Cash dividends paid	(68,646)	(86,588)
Payments from changes in ownership interests in subsidiaries that do not result in change in scope of consolidation	(956)	(112,688)
Other, net	(30,088)	(35,011)
Net cash provided by (used in) financing activities	(150,825)	(326,031)
Effect of exchange rate change on cash and cash equivalents	(1,470)	17,135
Net increase (decrease) in cash and cash equivalents	26,054	(58,566)
Cash and cash equivalents at beginning of period	268,273	294,487
Increase in cash and cash equivalents from newly consolidated subsidiaries	18	—
Increase in cash and cash equivalents resulting from merger with unconsolidated subsidiaries	142	—
Cash and cash equivalents at end of period	294,487	235,921

Segment Information

Reportable segment information for the years ended March 31, 2025 and 2026 was as follows:

Fiscal year ended March 31, 2025

(Millions of yen)

	Reportable segment					Total	Adjustments (Note 1)	Consolidated (Note 2)
	Environment & Energy	Infocommuni- cations	Automotive	Electronics	Industrial Materials & Others			
Sales to customers	1,048,068	218,401	2,732,581	327,147	353,592	4,679,789	—	4,679,789
Intersegment sales	33,276	4,875	2,149	50,101	19,075	109,476	(109,476)	—
Net sales	1,081,344	223,276	2,734,730	377,248	372,667	4,789,265	(109,476)	4,679,789
Segment profit or loss	78,718	19,926	172,391	29,311	20,592	320,938	(275)	320,663

Notes:

1. Segment profit or loss included in Adjustments of ¥ (275) million consists mainly of unrealized profits caused by intersegment transactions.
2. Segment profit or loss is reconciled with operating profit in the consolidated statement of income.

Fiscal year ended March 31, 2026

(Millions of yen)

	Reportable segment					Total	Adjustments (Note 1)	Consolidated (Note 2)
	Environment & Energy	Infocommuni- cations	Automotive	Electronics	Industrial Materials & Others			
Sales to customers	1,142,598	315,030	2,935,389	350,638	366,516	5,110,171	—	5,110,171
Intersegment sales	36,182	11,602	1,779	58,458	21,897	129,918	(129,918)	—
Net sales	1,178,780	326,632	2,937,168	409,096	388,413	5,240,089	(129,918)	5,110,171
Segment profit or loss	90,615	77,435	179,700	39,528	31,399	418,677	(504)	418,173

Notes:

1. Segment profit or loss included in Adjustments of ¥ (504) million consists mainly of unrealized profits caused by intersegment transactions.
2. Segment profit or loss is reconciled with operating profit in the consolidated statement of income.