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May 12, 2026

Consolidated Financial Results for the Three Months Ended March 31, 2026 (Under Japanese GAAP)

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 Listing: Tokyo Stock Exchange
 Securities code: 3436
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 Scheduled date to commence dividend payments: —
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for institutional investors and security analysts)

(Yen amounts are rounded down to millions.)

1. Consolidated financial results for the three months ended March 31, 2026 (from January 1, 2026 to March 31, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended								
Mar. 31, 2026	101,402	(1.0)	(5,273)	—	(7,965)	—	(8,469)	—
Mar. 31, 2025	102,472	9.6	5,990	(31.1)	4,892	(46.3)	3,047	(39.7)

Note: Comprehensive income For the three months ended Mar. 31, 2026: ¥(7,406) million [—%]
 For the three months ended Mar. 31, 2025: ¥(6,764) million [—%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
Mar. 31, 2026	(24.22)	—
Mar. 31, 2025	8.71	—

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
Mar. 31, 2026	1,142,822	640,437	49.8
Dec. 31, 2025	1,127,966	647,785	51.3

Reference: Equity
 As of Mar. 31, 2026: ¥569,354 million
 As of Dec. 31, 2025: ¥578,379 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended Dec. 31, 2025	—	10.00	—	10.00	20.00
Fiscal year ending Dec. 31, 2026	—				
Fiscal year ending Dec. 31, 2026 (Forecast)		10.00	—	—	—

Note: (1) Revisions to the forecast of cash dividends most recently announced: Yes
(2) Year-end dividend per share for the fiscal year ending Dec. 31, 2026 is not determined.

3. Consolidated financial results forecasts for the six months ending June 30, 2026 (from January 1, 2026 to June 30, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending Jun. 30, 2026	213,400	3.9	(7,700)	—	(14,400)	—	(15,400)	—	(44.04)

Note: (1) Revisions to consolidated financial results forecasts made during the quarter under review: Yes
(2) SUMCO discloses forecasts for the forthcoming quarter only. Please see “(3) Explanation of Financial Results Forecasts” on page 2 of Supplementary Materials.

* **Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: —

Excluded: —

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of Mar. 31, 2026	350,175,139 shares
As of Dec. 31, 2025	350,175,139 shares

(ii) Number of treasury shares at the end of the period

As of Mar. 31, 2026	461,918 shares
As of Dec. 31, 2025	462,718 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended Mar. 31, 2026	349,712,607 shares
Three months ended Mar. 31, 2025	349,708,021 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes (voluntary)

* Proper use of earnings forecasts, and other special matters

Financial results forecasts and other forward-looking statements contained in this Consolidated Financial Results are based on information currently available to the Company and on certain assumptions that the Company considers to be reasonable, and do not constitute guarantees of future performance. Actual results may differ significantly from those projected in the forward-looking statements as a result of various factors. Regarding the assumptions underlying financial results forecasts, please see “(3) Explanation of Financial Results Forecasts” on page 2 of Supplementary Materials.

Cash dividends per share for the fiscal year-ending December 31, 2026 is not determined, and the forecast will be disclosed as soon as the disclosure becomes possible.

A financial results briefing for institutional investors and security analysts is scheduled on May 12, 2026. Presentation materials for quarterly financial results are available on our website before starting the briefing.

(Supplementary Materials)

Contents

1. Overview of Business Results and Financial Position	2
(1) Overview of Business Results	2
(2) Overview of Financial Position	2
(3) Explanation of Financial Results Forecasts	2
2. Consolidated Financial Statements and Notes	4
(1) Consolidated Balance Sheet	4
(2) Consolidated Statement of Income and Consolidated Statement of Comprehensive Income	6
(3) Notes to Consolidated Financial Statements	8
(Material Matters that Serve as the Basis for Preparation of Quarterly Consolidated Financial Statements)	8
(Notes to Going Concern Assumption)	8
(Notes to Significant Changes in Shareholders' Equity)	8
(Notes to Segment Information)	8
(Notes to Consolidated Statement of Cash Flows)	8

1. Overview of Business Results and Financial Position

(1) Overview of Business Results

During the first quarter of fiscal year 2026 (January 1, 2026–March 31, 2026), the semiconductor market expanded significantly on a monetary value basis, driven by a marked rise in memory prices. On a volume basis, the bifurcated market continued, with demand for semiconductors for AI applications leading overall growth, while demand for consumer, industrial, and automotive applications remained sluggish.

In the market for 300 mm silicon wafers, demand for leading-edge logic and memory products for AI data center use remained strong, while for non-leading-edge logic products, customer efforts to draw down wafer inventories continued. Shipments of wafers of 200 mm and smaller remained slow due to ongoing weak demand for end products.

In this environment, the SUMCO Group focused on maintaining its high market share of leading-edge products, carrying on with technology development aimed at meeting customer needs for higher precision and producing distinctive products. We further made efforts to boost our cost competitiveness, including by raising productivity with the use of AI.

We have been restructuring our production of 200 mm and smaller wafers to improve efficiency and profitability amidst continued weak demand .

As a result, for the period under review, the Group registered consolidated net sales of 101,402 million yen, operating loss of 5,273 million yen, ordinary loss of 7,965 million yen, and loss attributable to owners of parent of 8,469 million yen.

(2) Overview of Financial Position

(Assets)

At the end of the first quarter of fiscal year 2026 (March 31, 2026), total assets increased by 14,855 million yen from the end of fiscal year 2025, to 1,142,822 million yen. Although total property, plant and equipment decreased by 21,262 million yen, the main factors for the increase were a rise in securities of 22,500 million yen and an increase in cash and deposits of 12,178 million yen.

(Liabilities)

At the end of the first quarter of fiscal year 2026 (March 31, 2026), total liabilities increased by 22,203 million yen from the end of fiscal year 2025, to 502,385 million yen. The main factors were an increase in long-term borrowings of 17,907 million yen and a rise in notes and accounts payable – trade of 5,565 million yen.

(Net assets)

At the end of the first quarter of fiscal year 2026 (March 31, 2026), total net assets decreased by 7,348 million yen from the end of fiscal year 2025, to 640,437 million yen. While capital surplus increased by 2,309 million yen and non-controlling interests rose by 1,676 million yen, the decrease was primarily attributable to a decline in retained earnings of 11,971 million yen due to loss attributable to owners of parent and dividend payments.

(3) Explanation of Financial Results Forecasts

Looking at the outlook for the silicon wafer market in the second quarter of fiscal year 2026 (April 1–June 30, 2026), 300 mm wafers are expected to see strong demand for leading-edge logic and DRAM for AI applications, while demand for NAND use is also projected to grow in line with the expansion of server SSDs. Regarding wafers for non-leading-edge logic use, although demand is increasing in some applications, customers are continuing their inventory drawdown. As for wafers of 200 mm and smaller, overall demand is expected to remain weak, but there are some signs of recovery in demand for certain products.

The Group is proceeding with business structural reforms. Regarding 300 mm products, in light of continued strong demand growth for leading-edge products, we will further enhance our response capability by upgrading our manufacturing facilities. As for 200 mm and smaller wafers, we will strive to improve efficiency and profitability through initiatives such as reorganizing our production systems.

Although risks related to conflicts in the Middle East are a concern, the direct impact on the Group's business is limited as of the present time. We will continue to closely watch the impacts on the market environment from geopolitical risks and the policies of individual countries, paying special attention to the impact on demand for end products containing semiconductors.

Since the semiconductor industry to which the Group belongs is characterized by drastic and short-term changes in the business environment, the Group has adopted the policy of disclosing financial results forecasts for the forthcoming quarter only.

SUMCO announces its consolidated financial results forecasts for the six months ending June 30, 2026 as follows.

Consolidated Financial Results Forecasts for the six months ending Jun. 30, 2026 (from Jan. 1, 2026 to Jun. 30, 2026)

	Net sales (millions of yen)	Operating profit (millions of yen)	Ordinary profit (millions of yen)	Profit attributable to owners of parent (millions of yen)	Basic earnings per share (yen)
Previous Forecasts (A)	—	—	—	—	—
Revised Forecasts (B)	213,400	(7,700)	(14,400)	(15,400)	(44.04)
Changes (B-A)	—	—	—	—	
Rate of changes (%)	—	—	—	—	
(Reference) Results for six months ended Jun. 30, 2025	205,372	7,457	4,720	3,081	8.81

(Notes) (1) Financial results forecasts and other forward-looking statements contained in this Consolidated Financial Results are based on information currently available to the Company and on certain assumptions that the Company considers to be reasonable, and do not constitute guarantees of future performance. Actual results may differ significantly from those projected in the forward-looking statements as a result of various factors.

(2) The above forecasts are made based on an assumed exchange rate for the three months ending June 30, 2026 (from April 1, 2026 to June 30, 2026) of one U.S. dollar to 160 yen.

2. Consolidated Financial Statements and Notes

(1) Consolidated Balance Sheet

(Millions of yen)

	As of December 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	67,296	79,475
Notes and accounts receivable - trade, and contract assets	89,994	87,156
Securities	8,000	30,500
Merchandise and finished goods	26,166	26,913
Work in process	32,011	32,140
Raw materials and supplies	192,466	196,337
Other	11,436	11,731
Allowance for doubtful accounts	(12)	(12)
Total current assets	427,359	464,241
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	198,044	195,584
Machinery, equipment and vehicles, net	310,240	324,824
Land	22,881	22,876
Construction in progress	123,432	90,284
Other, net	8,826	8,592
Total property, plant and equipment	663,425	642,163
Intangible assets		
Other	7,231	7,118
Total intangible assets	7,231	7,118
Investments and other assets		
Investment securities	2,912	2,707
Long-term advance payments	17,919	17,039
Deferred tax assets	5,392	5,758
Other	4,023	4,095
Allowance for doubtful accounts	(297)	(301)
Total investments and other assets	29,950	29,299
Total non-current assets	700,607	678,580
Total assets	1,127,966	1,142,822

(Millions of yen)

	As of December 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	32,126	37,691
Short-term borrowings	41,253	43,554
Lease liabilities	105	95
Income taxes payable	3,417	3,151
Provision for bonuses	2,225	3,967
Other	53,952	49,814
Total current liabilities	133,080	138,275
Non-current liabilities		
Long-term borrowings	312,200	330,107
Lease liabilities	150	131
Provision for share-based payments	123	123
Retirement benefit liability	20,217	20,207
Other	14,409	13,540
Total non-current liabilities	347,100	364,109
Total liabilities	480,181	502,385
Net assets		
Shareholders' equity		
Share capital	199,034	199,034
Capital surplus	86,161	88,471
Retained earnings	260,458	248,486
Treasury shares	(914)	(913)
Total shareholders' equity	544,739	535,079
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	0	0
Deferred gains or losses on hedges	(942)	(917)
Revaluation reserve for land	2,846	2,846
Foreign currency translation adjustment	29,286	29,937
Remeasurements of defined benefit plans	2,448	2,407
Total accumulated other comprehensive income	33,639	34,274
Non-controlling interests	69,406	71,082
Total net assets	647,785	640,437
Total liabilities and net assets	1,127,966	1,142,822

(2) Consolidated Statement of Income and Consolidated Statement of Comprehensive Income
(Consolidated Statement of Income)

(Millions of yen)

	For the three months ended March 31, 2025	For the three months ended March 31, 2026
Net sales	102,472	101,402
Cost of sales	83,462	92,944
Gross profit	19,010	8,457
Selling, general and administrative expenses	13,019	13,731
Operating profit (loss)	5,990	(5,273)
Non-operating income		
Interest income	448	354
Foreign exchange gains	-	215
Other	891	156
Total non-operating income	1,340	726
Non-operating expenses		
Interest expenses	627	813
Depreciation	87	2,108
Other	1,723	496
Total non-operating expenses	2,438	3,418
Ordinary profit (loss)	4,892	(7,965)
Profit (loss) before income taxes	4,892	(7,965)
Income taxes	1,228	688
Profit (loss)	3,664	(8,654)
Profit (loss) attributable to non-controlling interests	617	(184)
Profit (loss) attributable to owners of parent	3,047	(8,469)

(Consolidated Statement of Comprehensive Income)

(Millions of yen)

	For the three months ended March 31, 2025	For the three months ended March 31, 2026
Profit (loss)	3,664	(8,654)
Other comprehensive income		
Valuation difference on available-for-sale securities	0	0
Deferred gains or losses on hedges	1,419	24
Revaluation reserve for land	(39)	-
Foreign currency translation adjustment	(11,841)	1,259
Remeasurements of defined benefit plans, net of tax	33	(37)
Total other comprehensive income	(10,428)	1,247
Comprehensive income	(6,764)	(7,406)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(3,230)	(7,087)
Comprehensive income attributable to non-controlling interests	(3,533)	(318)

(3) Notes to Consolidated Financial Statements

(Material Matters that Serve as the Basis for Preparation of Quarterly Consolidated Financial Statements)

These quarterly consolidated financial statements have been prepared in accordance with Article 4, Paragraph 1 of the Standards for Preparation of Quarterly Financial Statements, etc. of the Tokyo Stock Exchange, Inc. and the accounting standards for quarterly financial statements that are generally accepted as fair and appropriate in Japan (provided, however, that the provisions for reduced disclosures as set forth in Article 4, Paragraph 2 of the Standards for Preparation of Quarterly Financial Statements, etc. are applied).

(Notes to Going Concern Assumption)

Not applicable

(Notes to Significant Changes in Shareholders' Equity)

I January 1, 2025-March 31, 2025

Not applicable

II January 1, 2026-March 31, 2026

Not applicable

(Notes to Segment Information)

I January 1, 2025-March 31, 2025

Segment information is not described since the Group has only one segment which is "Crystalline silicon."

II January 1, 2026-March 31, 2026

Segment information is not described since the Group has only one segment which is "Crystalline silicon."

(Notes to Consolidated Statement of Cash Flows)

No consolidated statement of cash flows was prepared for the three-month period ended March 31, 2026. Depreciation amounts (including amortization of intangible assets) for the three-month periods ended March 31, 2025 and 2026 were as follows:

	(million yen)	
	For the three months ended March 31, 2025	For the three months ended March 31, 2026
Depreciation	22,788	30,812