



Results for First Quarter of FY 2026

(Ended March 31, 2026)

May 12, 2026

SUMCO CORPORATION

(Code : 3436)

(LEI : 353800SUSRUOM0V6KU92)

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The estimate, expectation, forecast and other future information is prepared based on the information which is available for the Company as of today and on certain assumptions and qualifications (which includes our subjective judgment) and the actual financial performance or result may be substantially different from such future information contained in the material due to risk factors including domestic and global economic conditions, trend of semiconductor market and foreign exchanges.



- Summary and Market Environment
- 1Q-2026 Consolidated Business Result
 - Summary of Consolidated Business Result
 - Analysis of Changes in Operating Profit
 - Consolidated Balance Sheet and Consolidated Cash-Flow
- 2Q-2026 Consolidated Business Forecast
 - Consolidated Business Forecast
 - Analysis of Changes in Operating Profit
- Reference Materials



Summary and Market Environment

Jiro Ryuta

Representative Director, President

■ 1Q-2026 Consolidated Business Result

(Billions of Yen)

	1Q-2026 Forecast	1Q-2026 Actual	Change
Net Sales	100.0	101.4	+1.4
Operating Profit	(6.0)	(5.2)	+0.8
Ordinary Profit	(10.0)	(7.9)	+2.1
Profit (Note)	(10.0)	(8.4)	+1.6
EBITDA margin (%)	23.2%	23.1%	(0.1%)
Exchange Rate (Yen/US\$)	155.0	155.4	+0.4

■ 2Q-2026 Consolidated Business Forecast

(Billions of Yen)

	1Q-2026 Actual	2Q-2026 Forecast	Change
Net Sales	101.4	112.0	+10.6
Operating Profit	(5.2)	(2.5)	+2.7
Ordinary Profit	(7.9)	(6.5)	+1.4
Profit (Note)	(8.4)	(7.0)	+1.4
EBITDA margin (%)	23.1%	26.0%	+2.9%
Exchange Rate (Yen/US\$)	155.4	160.0	+4.6

(Note) Profit attributable to owners of parent

1-2. Shareholder Return (Forecast)

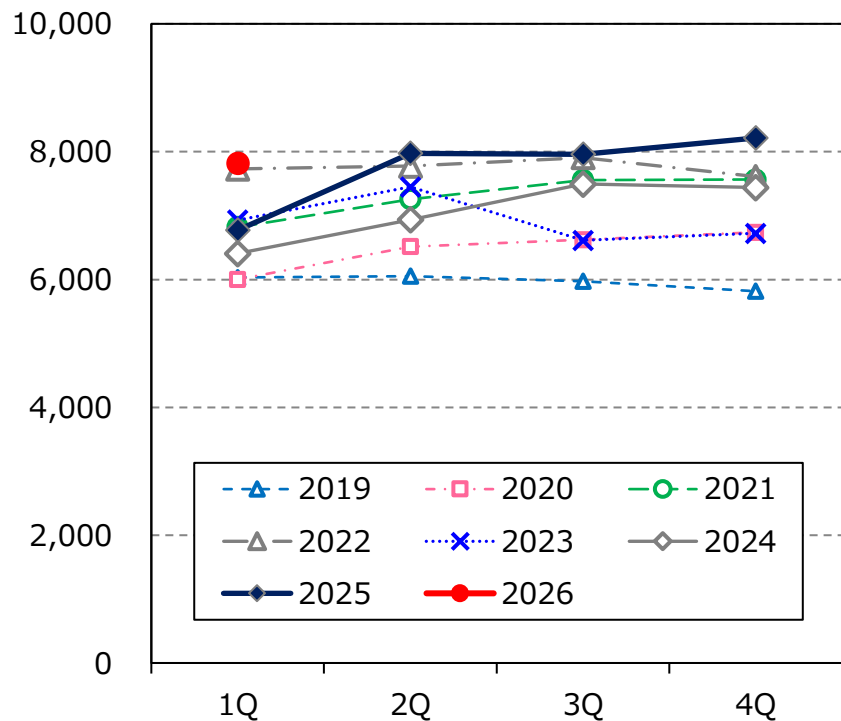
		FY2022 (Dec-2022)	FY2023 (Dec-2023)	FY2024 (Dec-2024)	FY2025 (Dec-2025)	FY2026 (Dec-2026)
Dividends per share for common stocks (Yen)	Interim	36	42	15	10	10
	Year-end	45	13	6	10	-
	Total	81	55	21	20	-
Dividends payment (Billions of Yen)	Interim	12.6	14.7	5.2	3.5	3.5
	Year-end	15.7	4.5	2.1	3.5	-
	Total	28.3	19.2	7.3	7.0	-

Dividends are decided based on an overall consideration of profit levels, future outlook, funding needs for capital investment and other purposes, free cash flow, EBITDA, the status of dividend resources, and other factors.

2-1. Silicon Wafer Trend

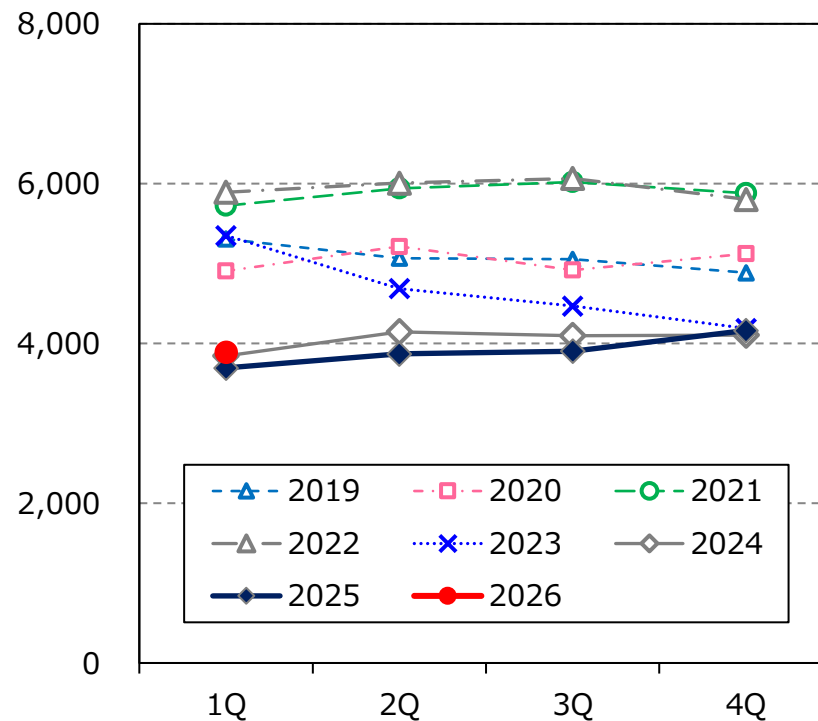
300 mm Wafer Trend

(k wafers/month)



200 mm Wafer Trend

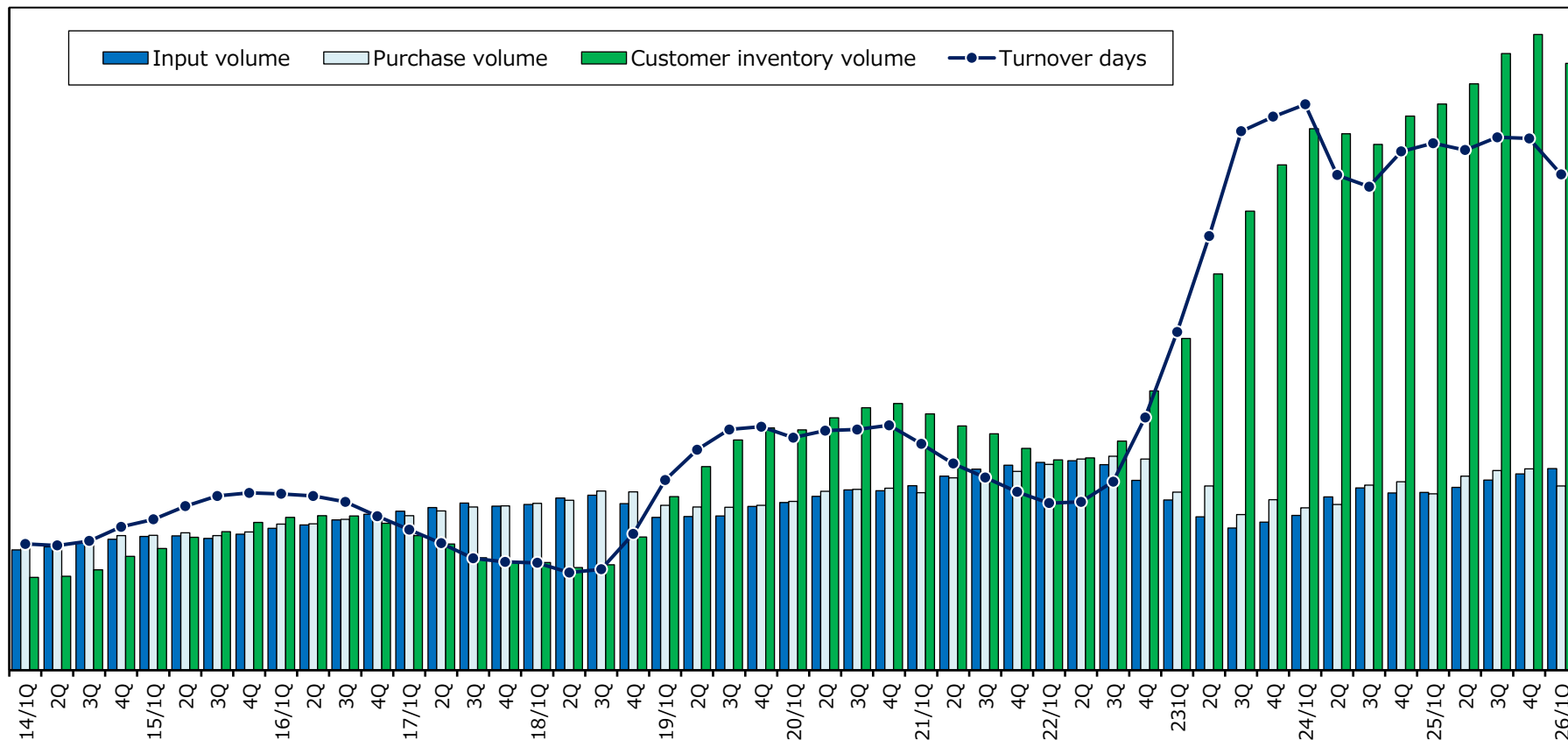
(k wafers/month)



(Source : SUMCO's estimation)

2-2. Customers' 300 mm Wafer Inventory Trend

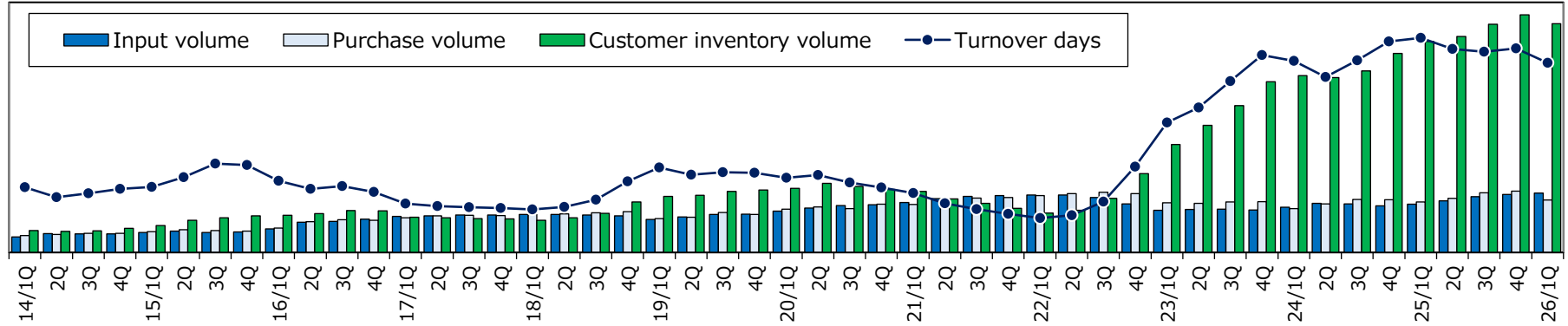
300 mm Wafer Inventory Trend for Major Customers



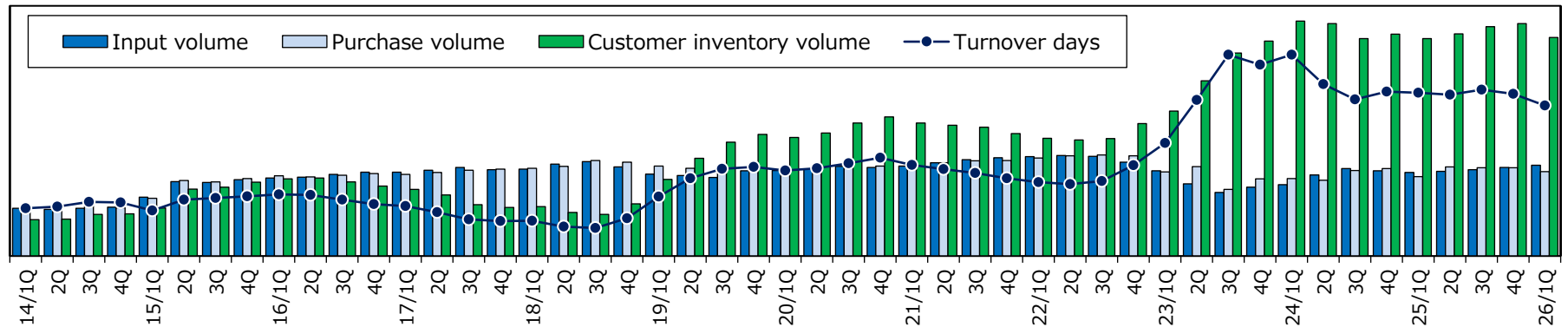
(Source : SUMCO's estimation)

2-3. Customers' 300 mm Wafer Inventory (Logic/Memory)

■ 300 mm Wafer Inventory Trend for Major Customers' Logic Applications



■ 300 mm Wafer Inventory Trend for Major Customers' Memory Applications



(Source : SUMCO's estimation)

■ 1Q-2026

- Volume
- Shipments of 300 mm wafers decreased from the fourth quarter due to customer inventory drawdown.
 - Shipments remained slow for 200 mm wafers.
- Pricing
- Long-term contract prices were honored.

■ 2Q-2026 Forecast

- Volume
- 300 mm wafer outlook remains favorable for leading-edge products, driven by AI. Despite rising demand in certain products, the recovery for non-leading-edge logic is expected to be gradual, tempered in part by memory shortages.
 - For 200 mm wafers, overall demand is expected to remain at the current level, although there are signs of recovery for some products.
- Pricing
- Long-term contract prices are being maintained.

■ Outlook

- The semiconductor market will see continued strong growth for AI use, and gradual recovery for other than AI.
- The 300 mm wafer market is expected to see strong demand for leading-edge logic and DRAM in AI data centers, with a projected uptick in NAND demand ahead. While memory supply constraints may curb the demand for non-leading-edge logic, the overall demand outlook is expected to remain robust. For wafers of 200 mm and smaller, progress in inventory adjustments varies by customer and product, and demand is expected to lack momentum overall.

SUMCO Vision

World's Best in Technology

Stable Profitability Even During Economic Downturns

Empower Employee Awareness of Profit

Competitiveness in Overseas Markets

1Q-2026 Consolidated Business Result

Shinichi Kubozoe

Representative Director, Executive Vice President
Chief Financial Officer

5-1. Summary of Consolidated Business Result

(Billions of Yen)

	1Q-2025 Actual	4Q-2025 Actual	1Q-2026 Actual	Change	
				YoY	QoQ
Net sales	102.4	105.2	101.4	(1.0)	(3.8)
Operating profit	5.9	(4.5)	(5.2)	(11.1)	(0.7)
Non-operating income and expenses	(1.1)	(1.4)	(2.7)	(1.6)	(1.3)
Ordinary profit	4.8	(5.9)	(7.9)	(12.7)	(2.0)
Income taxes	(1.2)	(3.8)	(0.6)	+0.6	+3.2
Profit attributable to non-controlling interests	(0.6)	(1.1)	0.1	+0.7	+1.2
Profit attributable to owners of parent	3.0	(10.8)	(8.4)	(11.4)	+2.4
Capital expenditure (Acceptance basis)	32.7	10.6	9.4	(23.3)	(1.2)
Depreciation	22.7	35.6	30.8	+8.1	(4.8)
Operating depreciation	22.6	33.4	28.7	+6.1	(4.7)
EBITDA (*1)	28.6	29.0	23.4	(5.2)	(5.6)
Exchange rate (Yen/US\$) (*2)	153.9	153.1	155.4	+1.5	+2.3
Operating margin (%)	5.8%	(4.3%)	(5.2%)	(11.0%)	(0.9%)
EBITDA margin (%)	28.0%	27.5%	23.1%	(4.9%)	(4.4%)
ROE (%)	1.8%	(7.4%)	(5.8%)	(7.6%)	+1.6%
Basic Earnings per share (Yen)	8.71	(30.76)	(24.22)	(32.93)	+6.54

*1. EBITDA = Operating profit + Operating Depreciation

*2. If the yen appreciates by 1 yen against the US dollar, operating profit of SUMCO will decrease by 1.2 billion yen per year

5-2. Analysis of Changes in Operating Profit

■ 4Q-2025 Actual → 1Q-2026 Actual

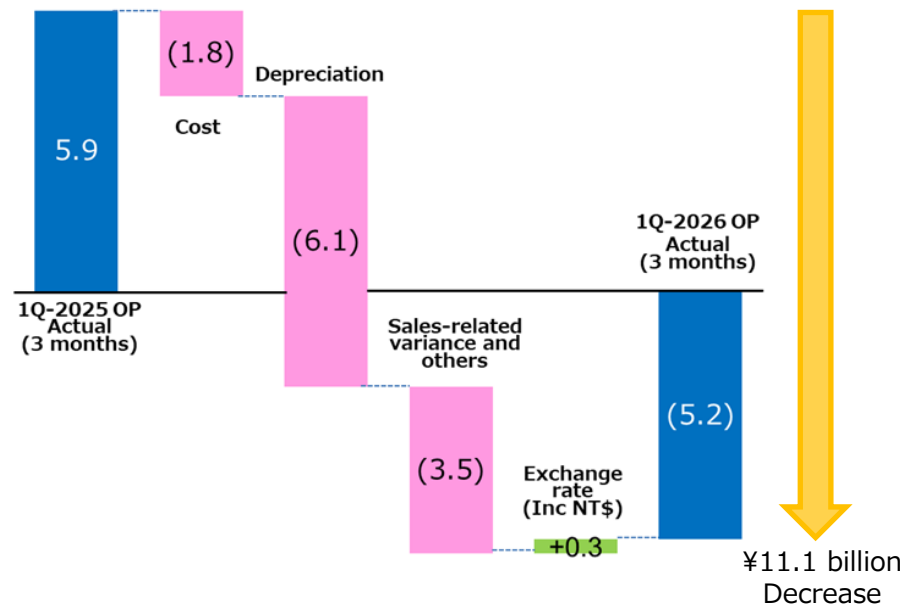
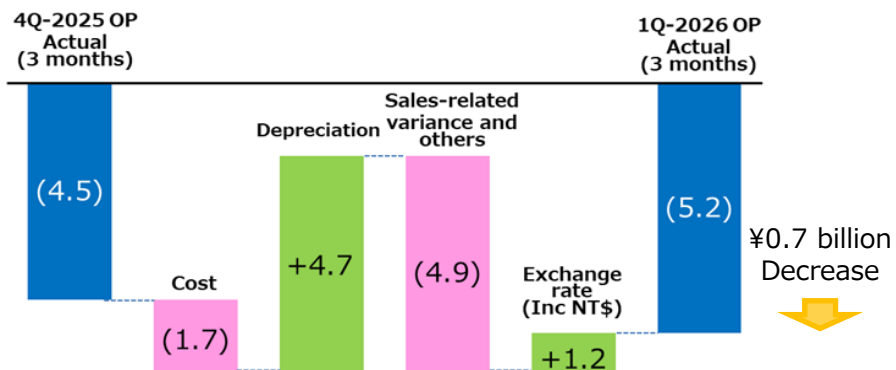
(Billions of Yen)

	4Q-2025 Actual	1Q-2026 Actual	Change
Net Sales	105.2	101.4	(3.8)
Operating Profit	(4.5)	(5.2)	(0.7)
Exchange Rate (Yen/US\$)	153.1	155.4	+2.3

■ 1Q-2025 Actual → 1Q-2026 Actual

(Billions of Yen)

	1Q-2025 Actual	1Q-2026 Actual	Change
Net Sales	102.4	101.4	(1.0)
Operating Profit	5.9	(5.2)	(11.1)
Exchange Rate (Yen/US\$)	153.9	155.4	+1.5



5-3. Balance Sheet and Cash-Flow (Consolidated)

■ Consolidated Balance Sheet

	(Billions of Yen)		
	End of Dec-2025	End of Mar-2026	Change
Cash and deposits	75.2	109.9	+34.7
Notes and accounts receivable	89.9	87.1	(2.8)
Finished goods and WIP	58.1	59.0	+0.9
Raw materials and supplies	192.4	196.3	+3.9
Tangible and intangible assets	670.6	649.2	(21.4)
Deferred tax assets	5.3	5.7	+0.4
Other assets	36.4	35.6	(0.8)
Total Assets	1,127.9	1,142.8	+14.9
Interest-bearing debt	353.7	373.8	+20.1
Other liabilities	126.5	128.6	+2.1
Total Liabilities	480.2	502.4	+22.2
Share capital	199.0	199.0	-
Capital surplus	86.1	88.4	+2.3
Retained earnings	260.4	248.5	(11.9)
Non-controlling interests etc.	102.2	104.5	+2.3
Total Net Assets	647.7	640.4	(7.3)
Equity-to-asset ratio (%)	51.3%	49.8%	(1.5%)
Net assets per share (Yen)	1,653.9	1,628.1	(25.8)
D/E ratio (gross)	0.61x	0.66x	+0.05x
D/E ratio (net)	0.48x	0.46x	(0.02)x

■ Consolidated Cash-Flow

	(Billions of Yen)	
		1Q-2026 (3months)
	Profit before income taxes	(7.9)
	Depreciation	30.8
	Subtotal	22.9
	Decrease (increase) in inventories	(3.3)
	Others, net	4.5
Net cash provided by operating activities		24.1
	Capital expenditure (Acceptance basis)	(9.4)
	Others, net	(3.7)
Net cash used in investing activities		(13.1)
Free cash-flow		11.0
Cash flow from financing activities, etc.	Dividends paid	(3.5)
	Net proceeds from borrowings	20.4
	Others, net	6.8
Net increase (decrease) in cash and cash equivalents		34.7

2Q-2026 Consolidated Business Forecast

6-1. 2Q-2026 Consolidated Business Forecast

(Billions of Yen)

	2Q-2025 Actual (6 months)	2Q-2026		Total (6months)	Change
		1Q ACT (3 months)	2Q FCST (3 months)		
Net sales	205.3	101.4	112.0	213.4	+8.1
Operating profit	7.4	(5.2)	(2.5)	(7.7)	(15.1)
Non-operating income and expenses	(2.7)	(2.7)	(4.0)	(6.7)	(4.0)
Ordinary profit	4.7	(7.9)	(6.5)	(14.4)	(19.1)
Income taxes	(1.4)	(0.6)	(0.5)	(1.1)	+0.3
Profit attributable to non-controlling interests	(0.3)	0.1	(0.0)	0.1	+0.4
Profit attributable to owners of parent	3.0	(8.4)	(7.0)	(15.4)	(18.4)
Depreciation	49.4	30.8	33.7	64.5	+15.1
Operating depreciation	48.7	28.7	31.6	60.3	+11.6
EBITDA	56.1	23.4	29.1	52.5	(3.6)
Exchange rate (Yen/US\$) (*1)	149.5	155.4	160.0	157.7	+8.2
Operating margin (%)	3.6%	(5.2%)	(2.2%)	(3.6%)	(7.2%)
EBITDA margin (%)	27.3%	23.1%	26.0%	24.6%	(2.7%)
ROE (%)	0.8%	(5.8%)	(4.9%)	(5.4%)	(6.2%)
Basic Earnings per share (Yen)	8.81	(24.22)	(19.82)	(44.04)	(52.85)

*1 . If the yen appreciates by 1 yen against the US dollar, operating profit of SUMCO will decrease by 1.2 billion yen per year.

6-2. Analysis of Changes in Operating Profit

■ 1Q-2026 Actual → 2Q-2026 Forecast

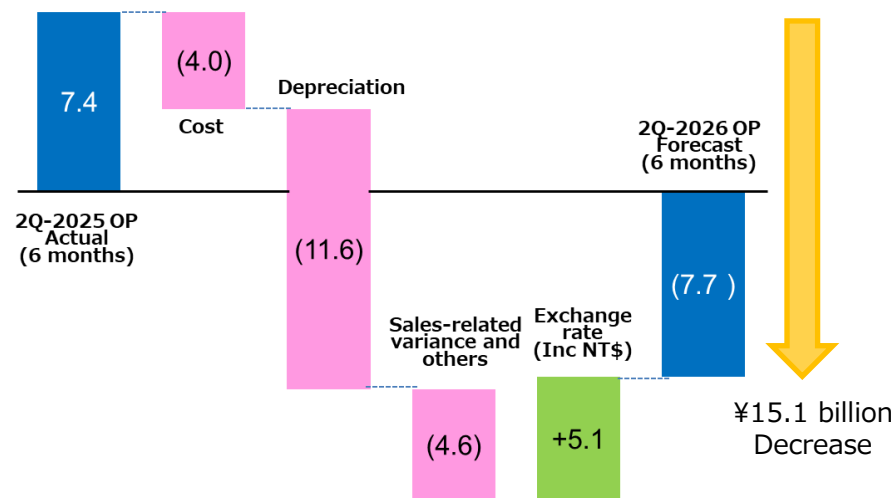
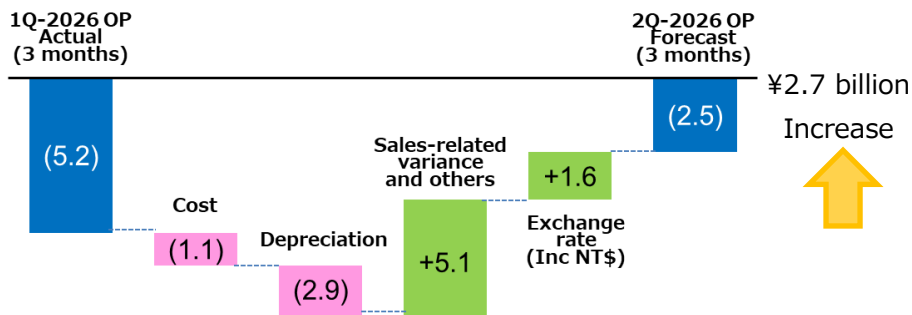
(Billions of Yen)

	1Q-2026 Actual	2Q-2026 Forecast	Change
Net Sales	101.4	112.0	+10.6
Operating Profit	(5.2)	(2.5)	+2.7
Exchange Rate (Yen/US\$)	155.4	160.0	+4.6

■ 2Q-2025 Actual → 2Q-2026 Forecast

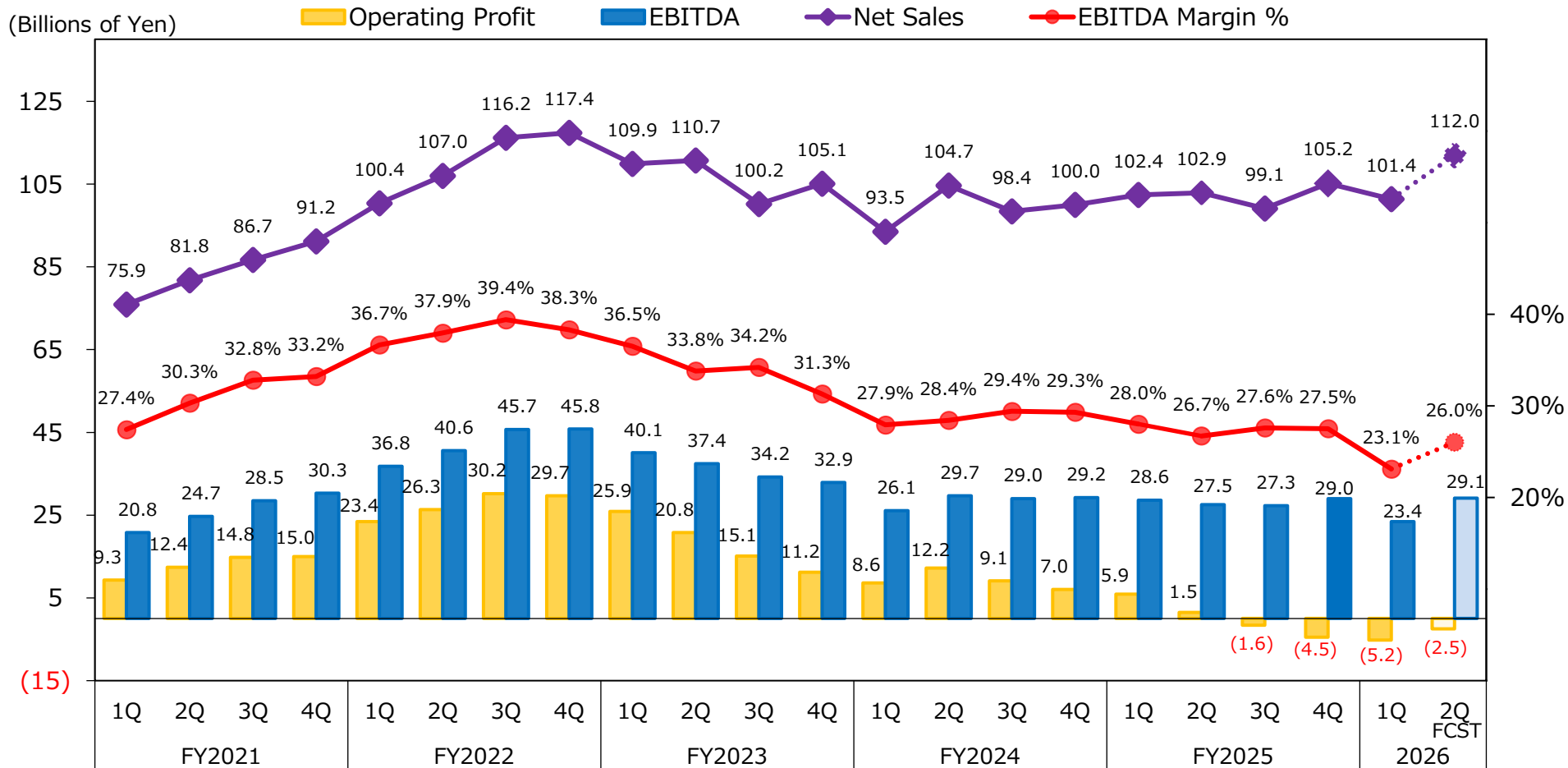
(Billions of Yen)

	2Q-2025 Act (6 months)	2Q-2026 Fcst (6 months)	Change
Net Sales	205.3	213.4	+8.1
Operating Profit	7.4	(7.7)	(15.1)
Exchange Rate (Yen/US\$)	149.5	157.7	+8.2



Reference Materials

Quarterly Trend





For All Innovation