Translation

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Consolidated Financial Results for the Three Months of the Fiscal Year Ending December 31, 2026 (Under Japanese GAAP)

May 12, 2026

Company name: Sportsfield Co., Ltd.
Stock exchange listings: Tokyo Stock Exchange
Stock code: 7080
URL: https://www.sports-f.co.jp/
Representative: Katsushi Shinozaki, Representative Director
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Scheduled date for dividend payment: None
Supplementary materials for financial summaries: Yes
Financial results briefing: None

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Three Months of the Fiscal Year Ending December 31, 2026 (from January 01, 2026 to March 31, 2026)

(1) Consolidated operating results (Cumulative)

(Percentage indicate YoY changes)

	Revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
March 31, 2026	1,794	39.5	583	14.1	583	14.0	379	14.0
March 31, 2025	1,286	16.7	511	26.9	511	27.2	332	28.8

(Note) Comprehensive income For the three months ended December 31, 2026: 379 million yen (14.0%) For the three months ended December 31, 2025: 332 million yen (28.8%)

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
March 31, 2026	51.75	51.14
March 31, 2025	45.66	44.86

(2) Consolidated financial positions

	Total assets	Equity	Equity to total assets ratio
As of	Million yen	Million yen	%
March 31, 2026	4,067	2,656	65.3
December 31, 2025	3,885	2,430	62.6

(Reference) Owner's equity For the first quarter of the fiscal year ending December 2026: 2,656 million yen For the fiscal year ended December 2025: 2,430 million yen

2. Cash dividends

	Annual dividends per share				
	End of first quarter	End of second quarter	At the end of the third quarter	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2025	-	0.00	-	21.00	21.00
Fiscal year ending December 31, 2026	-				
Fiscal year ending December 31, 2026 (Forecast)		0.00	-	23.00	23.00

(Note) Presence or absence of revisions from the most recently announced dividend forecast: None

3. Consolidated Earnings Forecasts for the Fiscal Year Ending December 31, 2026 (from January 01, 2026 to December 31, 2026)

(Percentages indicate YoY changes)

	Revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Fiscal year ending December 31, 2026	6,470	35.2	1,300	20.5	1,300	20.1	845	7.8	115.70

(Note) Correction of financial forecast from the most recent financial forecast: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Application of specific accounting for the consolidated quarterly financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, retrospective restatement

(i) Changes in accounting policies based on revisions of accounting standard	:	None
(ii) Changes in accounting policies other than (i) above	:	None
(iii) Changes in accounting estimates	:	None
(iv) Retrospective restatement	:	None

(4) Number of shares issued (common stock)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	7,487,040 shares
As of December 31, 2025	7,482,240 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2026	149,996 shares
As of December 31, 2025	149,996 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended March 31, 2026	7,335,870 shares
Three months ended March 31, 2025	7,291,796 shares

※ Review of attached consolidated quarterly financial statements by a certified public accountant or an audit firm: None

* Notes regarding the appropriate use of forecasts and other special items

The forward-looking statements such as earnings forecasts contained in this document are based on information currently available to the Company and certain assumptions that the Company deems reasonable, and are not intended as a guarantee of their achievement. Actual results may differ significantly due to various factors.

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1. Qualitative information regarding the quarterly financial results

(1) Explanation of operating results

Matters concerning the future described in this document are based on judgments made as of the end of the current quarterly consolidated accounting period.

During the three months ended March 31, 2026, the Japanese economy was supported by a moderate recovery due to improvements in the employment and income environment as well as the effects of various policies. On the other hand, attention must still be paid to the impact of the situation in the Middle East, fluctuations in financial and capital markets, and developments regarding U.S. trade policy.

In the human resources services industry, the effective job openings-to-applicants ratio for March 2026 remained high at 1.18. In the merchandise sales business, which handles the sale of sports-related goods, selective consumption due to rising prices has progressed, while the rate of sports participation aimed at improving individual health and quality of life (QOL) has remained firm.

In this business environment, our group has been working under the management philosophy of "Pursuing the physical and mental well-being of all employees while realizing the potential of sports in various fields, and contributing to the development of individuals, corporations, local communities, and Japan as a whole." We have been striving to connect Sports Human Capital (*1), who have cultivated qualities through sports, with the most suitable companies so that they can shine in business fields outside of competition.

(*1. Human resources who have acquired high value sought by society and companies through their dedication to sports. For new graduates, this refers to current university athletic club students, as well as those with experience in university sports circles, high school sports clubs, or club teams. For graduates, this includes those from university athletic clubs and working adults, including current athletes, who have experience dedicating themselves to sports.)

As of October 1, 2025, with the inclusion of LINDSPORTS Co., Ltd. as a consolidated subsidiary, we have reviewed the method of segment classification and changed the reportable segments from the previous 'Sports Human Resource Recruitment Support Business' to two segments by adding the 'Sports Equipment Planning and Sales Business.' Due to this change, there is no segment information for the 'Sports Equipment Planning and Sales Business' for the same period of the previous year, and therefore, no comparative analysis with the previous year has been conducted.

The status by segment is as follows.

(Sports Human Capital Recruitment Support Business)

・Event Business for New Graduates

Net sales for new graduate events for the three months ended March 31, 2026 were 798,823 thousand yen (up 1.1% YoY), exceeding the results of the same period last year and marking a record high in net sales. The number of events held surpassed the previous year's results due to an increase in the number of in-person and small- to medium-sized events. Although the number of sales slots was below the previous year's results due to the earlier start of job-hunting activities, it is progressing smoothly against the plan. In addition, corporate demand for event participation remains strong, and the number of high-priced sales slots increased. Orders received for events targeting 2028 graduates increased by 85.6% YoY, exceeding the results for events targeting 2027 graduates.

・Recruitment Services for New Graduates

Net sales for new graduate recruitment services for the three months ended March 31, 2026 were 291,697 thousand yen (up 39.0% YoY), exceeding the results of the same period of the previous year and marking a record high. The cumulative number of registered users for Sponavi for 2027 graduates as of the end of March in the year prior to graduation exceeded the results of the same period of the previous year. The number of unique students introduced for 2027 graduates (the number of non-duplicated students introduced to companies) increased YoY, and the number of unique companies introduced (the number of non-duplicated companies introduced to students) also exceeded the results of the same period of the previous year by capturing strong new graduate recruitment demand from companies. In addition, the cumulative number of registered users for Spochalle for 2027 graduates continued to exceed the results of the same period of the previous year, contributing to the increase in net sales for new graduate recruitment services.

・Recruitment Services for Young and Mid-career Talent

Net sales for the segment of career placement services for graduates for the three months ended March 31, 2026, were 287,787 thousand yen (up 18.6% YoY), exceeding the results of the same period of the previous year and marking a record high in net sales. By strengthening targeted advertising, we secured effective registrants, and the number of new registrants exceeded that of the same period of the previous

year. Both the number of unique candidates introduced (the number of non-duplicated individuals introduced to companies) and the number of unique client companies exceeded the results of the same period of the previous year. The number of successful placements from Spojoba, a job information site specializing in employment and career changes for sports-related companies, also exceeded the results of the same period of the previous year and contributed to net sales in career placement services for graduates.

(Sporting Equipment Planning and Sales Business)

Net sales for the three months ended March 31, 2026 were 355,923 thousand yen, maintaining strong sales and contributing to the overall performance of the group. The integration process (PMI) is also progressing smoothly as planned, and the establishment of a structure to maximize group synergies, such as cross-selling and up-selling with existing businesses, is steadily advancing.

Regarding cost of sales, it increased year on year due to an increase in the number of events held and event expenses for new graduate events, costs of goods for sponsor services, and the recording of merchandise costs in the sports equipment planning and sales business.

Regarding operating profit and ordinary profit, although selling, general and administrative expenses increased due to investments for growth, the effect of increased revenue exceeded these expenses, resulting in profits surpassing those of the same period of the previous year. Personnel expenses increased year on year due to the hiring of new graduates (class of 2025) and mid-career employees to strengthen the workforce, as well as the consolidation of LINDSPORTS Co., Ltd. Rent and lease expenses increased year on year due to the expansion of existing office space. Advertising expenses increased year on year due to investments aimed at acquiring more registrants for services such as Spochalle, Sponavi Career, and Spojoba. Other selling, general and administrative expenses also increased year on year due to higher costs associated with the increase in personnel.

As a result, for the three months ended March 31, 2026, net sales were 1,794,930 thousand yen (up 39.5% YoY), operating profit was 583,364 thousand yen (up 14.1% YoY), ordinary profit was 583,289 thousand yen (up 14.0% YoY), and profit attributable to owners of parent was 379,635 thousand yen (up 14.0% YoY).

(2) Explanation regarding financial positions

(Assets)

Total assets at the end of the first quarter consolidated accounting period amounted to 4,067,592 thousand yen, an increase of 181,649 thousand yen compared to the end of the previous consolidated fiscal year. This was mainly due to an increase in current assets of 179,979 thousand yen, resulting from an increase in cash and deposits.

(Liabilities)

At the end of the first quarter of the consolidated fiscal period, liabilities amounted to 1,411,222 thousand yen, a decrease of 44,052 thousand yen compared to the end of the previous consolidated fiscal year. This was mainly due to a decrease of 24,756 thousand yen in current liabilities, resulting from decreases in refund liabilities and income taxes payable, and a decrease of 19,295 thousand yen in non-current liabilities, resulting from a decrease in long-term borrowings.

(Net assets)

Net assets at the end of the first quarter of the consolidated fiscal period amounted to 2,656,370 thousand yen, an increase of 225,701 thousand yen compared to the end of the previous consolidated fiscal year. This was mainly due to an increase of 225,658 thousand yen in retained earnings.

(3) Explanation regarding forward-looking statements such as consolidated forecasts

There are no changes to the full-year forecasts for the fiscal year ending December 2026 from the figures announced on February 13, 2026.

Net sales for the three months ended March 31, 2026 exceeded the results of the same period of the previous year and reached a record high. However, considering the ongoing need to monitor the situation in the Middle East, fluctuations in financial and capital markets, and developments in U.S. trade policy, we have decided to maintain our full-year forecasts for the fiscal year ending December 31, 2026.

The above forecasts are based on information currently available, and actual results may differ from the forecast figures due to various factors.

2. Quarterly Consolidated Financial Statements and Main Notes

(1) Quarterly Consolidated Balance Sheet

(Unit: Thousands of yen)

	As of December 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposit	1,778,220	2,014,750
Accounts receivable - trade	681,021	609,865
Inventories	552,167	526,554
Other	101,135	140,817
Allowance for doubtful accounts	(2,506)	(1,969)
Total current asset	3,110,038	3,290,018
Non-current assets		
Property, plant, and equipment		
Facilities attached to buildings	266,222	265,912
Tools, furniture and fixtures	135,306	139,841
Accumulated depreciation	(171,822)	(180,836)
Total property, plant and equipment, net	229,706	224,918
Intangible assets		
Goodwill	212,567	207,117
Total intangible assets	212,567	207,117
Investment Other assets		
Leasehold deposits	203,291	209,715
Deferred tax assets	118,865	124,846
Other	11,472	10,977
Total investment and other assets	333,629	345,539
Total non-current assets	775,904	777,574
Total assets	3,885,943	4,067,592

(Unit: Thousands of yen)

	As of December 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Trade payables	39,383	22,358
Current portion of long-term borrowings	115,082	93,414
Accounts payable	90,686	143,764
Accrued expenses	174,272	145,430
Refund Liabilities	90,677	53,927
Income taxes payable	242,281	209,326
Accrued consumption taxes	105,159	121,051
Provision for bonuses	69,653	140,736
Other	114,866	87,298
Total current liabilities	1,042,065	1,017,308
Non-current liabilities		
Long-term borrowings	253,806	234,628
Asset retirement obligations	117,634	117,918
Other	41,769	41,367
Total non-current liabilities	413,209	393,913
Total liabilities	1,455,274	1,411,222
Net assets		
Shareholders' equity		
Share capital	93,742	93,763
Capital surplus	83,442	83,463
Retained earnings	2,353,854	2,579,512
Treasury shares	(100,370)	(100,370)
Total shareholders' equity	2,430,668	2,656,370
Total net assets	2,430,668	2,656,370
Total liabilities and net assets	3,885,943	4,067,592

(2) Quarterly Consolidated Statement of Income and Quarterly Consolidated Statement of Comprehensive Income

Quarterly Consolidated Statement of Income

For the three months ended [date]

(Unit: Thousands of yen)

	For the three months ended March 31, 2025	For the three months ended March 31, 2026
Revenue	1,286,642	1,794,930
Cost of sales	79,059	307,315
Gross profit	1,207,583	1,487,615
Selling, general and administrative expenses	696,423	904,251
Operating profit	511,159	583,364
Non-operating income		
Interest income	813	2,017
Proceeds from miscellaneous income	-	599
Total non-operating income	813	2,617
Non-operating expenses		
Interest expense	387	1,164
Miscellaneous losses	-	1,527
Total non-operating expenses	387	2,692
Ordinary profit	511,585	583,289
Net income before income taxes	511,585	583,289
Income taxes - current	197,913	209,635
Income taxes - deferred	(19,253)	(5,981)
Total income taxes	178,660	203,654
Net income	332,925	379,635
Net income attributable to non-controlling interests	-	-
Profit attributable to owners of parent	332,925	379,635

Quarterly Consolidated Statement of Comprehensive Income

For the three months ended

(Unit: Thousands of yen)

	For the three months ended March 31, 2025	For the three months ended March 31, 2026
Net income	332,925	379,635
Other comprehensive income (loss), net of tax		
Other comprehensive income, net of tax	-	-
Comprehensive income	332,925	379,635
Comprehensive income attributable to		
Quarterly comprehensive income attributable to owners of the parent	332,925	379,635
Quarterly comprehensive income attributable to non-controlling interests	-	-

(3) Notes to the quarterly consolidated financial statements

(Notes regarding the assumption of a going concern)

There are no applicable matters.

(Notes in case of significant changes in the amount of shareholders' equity)

There are no applicable matters.

(Revenue recognition related)

Breakdown of revenue from contracts with customers

The breakdown of revenue from contracts with customers is as stated in 'Notes (Notes on Segment Information, etc.)'.

(Notes on Segment Information, etc.)

[Segment Information]

1. Overview of Reporting Segments

(1) Method for determining reportable segments

Our reportable segments are those components of the company for which separate financial information is available and which are regularly reviewed by the Board of Directors for the purpose of making decisions regarding the allocation of management resources and evaluating performance.

The Company is composed of segments classified according to the nature of its services, and has designated two reportable segments: the 'Sports Human Resources Recruitment Support Business' and the 'Sports Equipment Planning and Sales Business.'

(2) Types of finished goods and services belonging to each reporting segment

The "Sports Human Resources Recruitment Support Business" consists of three services. We provide services for new graduate event business, new graduate recruitment agency business, and recruitment agency business for graduates.

The "Sports Equipment Planning and Sales Business" is primarily engaged in the planning and sales of sports equipment.

(3) Matters related to changes in reportable segments

From the previous consolidated fiscal year, due to LINDSPORTS Co., Ltd. becoming a consolidated subsidiary, the method of segment classification has been reviewed, and in addition to the previous "Sports Human Resources Recruitment Support Business," the "Sports Equipment Planning and Sales Business" has been added as a reportable segment.

Please note that the segment information for the previous first quarter consolidated cumulative period has been prepared based on the revised classification method and is presented under "3. Information on net sales, profit or loss, and breakdown of revenue by reportable segment" for the previous first quarter consolidated cumulative period.

2. Method of calculating net sales, profit or loss by reportable segment

The accounting methods for the reported business segments are the same as those adopted in the preparation of the consolidated financial statements.

3. Information on Net sales, profit or loss, and breakdown of revenue by reportable segment

For the three months ended March 31, 2025

(Unit: Thousands of yen)

	Reportable segments			Adjustment amount	Quarterly Consolidated Statement of Income
	Sports Human Capital Recruitment Support Business	Sporting Equipment Planning and Sales Business	Total		
Revenue					
Net sales for new graduate events	790,365	-	790,365	-	790,365
Net sales for new graduate recruitment services	209,820	-	209,820	-	209,820
Net sales recruitment services for young and mid-career talent	242,750	-	242,750	-	242,750
Merchandise Net sales	-	-	-	-	-
Other Net sales	43,705	-	43,705	-	43,705
Revenue from contracts with customers	1,286,642	-	1,286,642	-	1,286,642
Other revenue	-	-	-	-	-
Net sales to external customers	1,286,642	-	1,286,642	-	1,286,642
Internal net sales between segments	-	-	-	-	-
Total	1,286,642	-	1,286,642	-	1,286,642
Segment profit	511,159	-	511,159	-	511,159

(Note) 1. Segment profit is adjusted with operating profit in the quarterly consolidated statement of income.

For the three months ended March 31, 2026

(Unit: Thousands of yen)

	Reportable segments			Adjustment amount	Quarterly Consolidated Statement of Income
	Sports Human Capital Recruitment Support Business	Sporting Equipment Planning and Sales Business	Total		
Revenue					
Net sales for new graduate events	798,823	-	798,823	-	798,823
Net sales for new graduate recruitment services	291,697	-	291,697	-	291,697
Net sales recruitment services for young and mid-career talent	287,787	-	287,787	-	287,787
Merchandise Net sales	-	355,923	355,923	-	355,923
Other Net sales	60,698	-	60,698	-	60,698
Revenue from contracts with customers	1,439,007	355,923	1,794,930	-	1,794,930
Other revenue	-	-	-	-	-
Net sales to external customers	1,439,007	355,923	1,794,930	-	1,794,930
Internal net sales between segments	-	2,089	2,089	-	2,089
Total	1,439,007	358,012	1,797,020	(2,089)	1,794,930
Segment profit	553,631	29,732	583,364	-	583,364

(Note) 1. The adjustment amounts are as follows.

Elimination of inter-segment transactions in the amount of 2,089 thousand yen is included.

2. Segment profit is adjusted with operating profit in the quarterly consolidated statement of income.

(Notes to the Statement of Cash Flows)

The quarterly consolidated statement of cash flows for the three months ended has not been prepared. Depreciation and amortization of goodwill for the three months ended are as follows.

	For the three months ended March 31, 2025	For the three months ended March 31, 2026
Depreciation	8,356thousand yen	9,759thousand yen
Amortization of goodwill	- 〃	5,450 〃