May 12,2026


Company name: Shizuoka Financial Group, Inc.
Representative: Hisashi Shibata, President
(Securities code: 5831; TSE Prime Market)
For Inquiry: Hidehito Matsushita, General Manager of Corporate Planning Dept.
(Telephone: +81-54-261-3111)


# Notice Concerning Changes of Representative Directors

Shizuoka Financial Group, Inc. (the "Company") hereby announces that it has resolved, at a meeting of the Board of Directors held on May 12, 2026, to change the Company's representative directors as described below.

These changes are scheduled to be formally approved at a meeting of the Board of Directors to be held after the 4th Annual General Meeting of shareholders on June 19, 2026.

1. Reason for the Changes

To transition to a new management structure upon the expiration of the current terms of office.

2. Details of Changes in Representative Directors

(1) Newly appointed Representative Director（effective June 19, 2026）

| New Job Title | Current Job Title | Name |
|---|---|---|
| Representative Director<br>Director & Exective Officer | Director & Exective Officer | Minoru Yagi |

(2) Retiring Representative Director（effective June 19, 2026）

| New Job Title | Current Job Title | Name |
|---|---|---|
| - | Chairman & Representative Director | Katsunori Nakanishi |

As a result of the above appointment and retirement, it is expected to have two representative directors:Hisashi Shibata(President) and Minoru Yagi.

3. Career Summary of the Newly Appointed Representative Director

| Name<br>(Date of Birth) | Career Summary | | Number of shares held |
|---|---|---|---|
| Minoru Yagi<br>(May 7,1963) | April 1987<br>June 2004<br><br>June 2008<br>January 2010<br>April 2011<br>June 2012<br>June 2014<br>June 2017<br>June 2021<br>October 2022 | Joined The Shizuoka Bank, Ltd.<br>General Manager of Human Resources Development Group, Corporate Administration Dept.<br>General Manager of Shintori Branch<br>General Manager of Yaizu Branch<br>Senior General Manager of Corporate Planning Dept.<br>Executive Officer, General Manager of Corporate Planning Dept.<br>Director & Senior Executive Officer<br>Director & Senior Managing Executive Officer<br>Deputy President<br>Director & Executive Officer, Shizuoka Financial Group, Inc. (to present)<br>President, The Shizuoka Bank, Ltd. (to present) | 85,300<br>(as of March 31 ,2026) |

4. Scheduled Date of Change in Representative Directors

Jun 19, 2026