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### **Notice Regarding Recording of Extraordinary Losses (Impairment Losses)**

WASEDA ACADEMY CO., LTD. (the “Company”) hereby announces that it recorded extraordinary losses (impairment losses) as described below during the fourth quarter of the fiscal year ended March 31, 2026 (January 1, 2026, to March 31, 2026).

1. Details of extraordinary losses (Impairment Losses)

In anticipation of future changes in the business environment and to achieve sustainable growth, the Company and its subsidiaries (the “Group”) are working to enhance management control by utilizing a new accounting system. As part of these efforts, the Group has made partial changes to its organizational structure and revised the management accounting classifications. Consequently, throughout the careful assessment of the future recoverability of certain fixed assets and leased assets, including school buildings and classrooms, held by the Group in accordance with the “Accounting Standard for Impairment of Fixed Assets,” a decline in profitability was recognized for the fourth quarter of the fiscal year ended March 31, 2026. As a result, an impairment loss of ¥594 million was recorded as an extraordinary loss.

2. Impact on Business Performance

The extraordinary loss mentioned above has been reflected in “Summary of Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP),” which was announced today.