# PPA Overview

INTERMESTIC

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## About This Document

- **This material is being disclosed separately because the provisional accounting treatment for goodwill, regarding which we have received numerous requests from investors for a detailed explanation, has been finalized.**

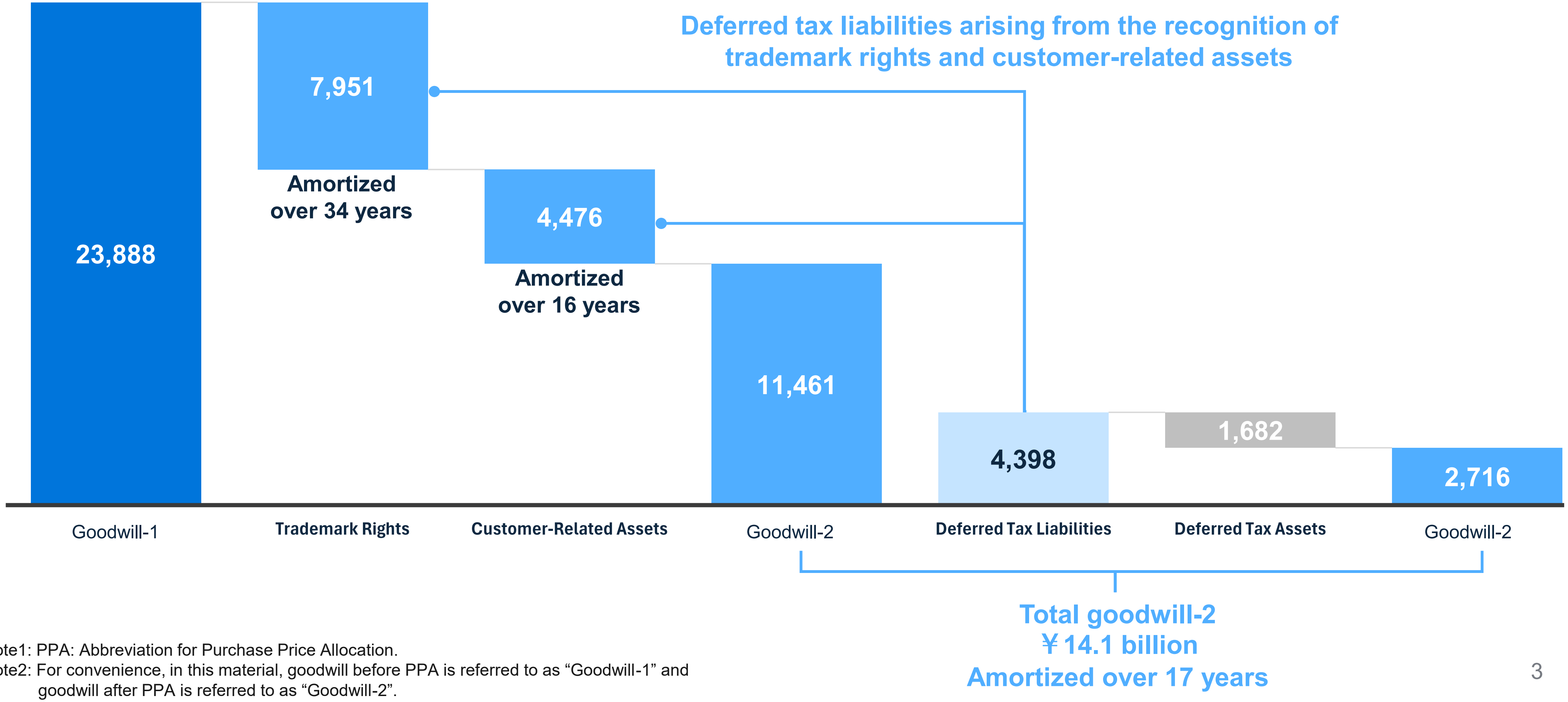
- **Please note that this material is not intended to provide an explanation of the overall financial results, but rather serves as supplementary material solely to explain the matter described above.**

### Definition of Terms Used in This Material

- **"PPA" stands for Purchase Price Allocation.**
- **For convenience, in this material, goodwill before PPA is referred to as "Goodwill-1" and goodwill after PPA is referred to as "Goodwill-2".**

# Overview of PPA[1]

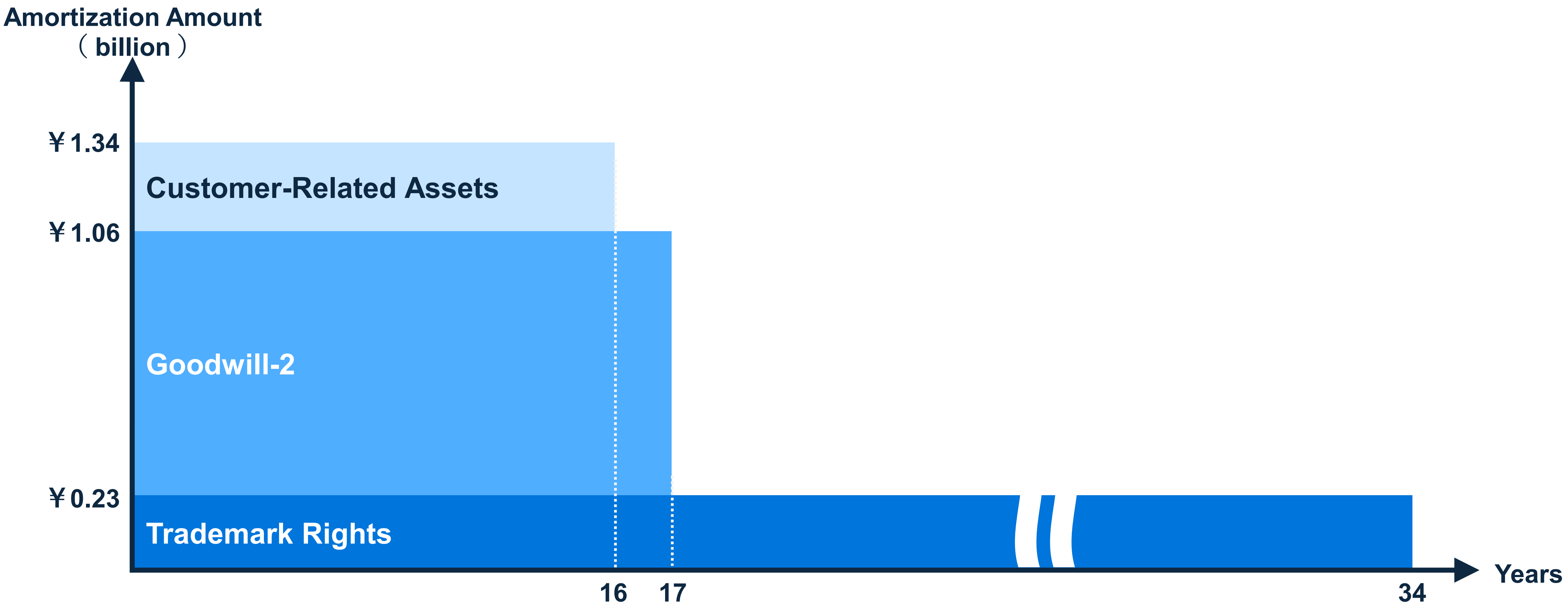
- **PPA was conducted for goodwill arising from the M&A of Visionary Holdings (VH).**
- **As a result, trademark rights of ¥7.9 billion and customer-related assets of ¥4.4 billion were identified, while Goodwill-2 amounted to ¥14.1 billion.**
- **The amortization period for the trademark rights is 34 years, which exceeds the statutory maximum amortization period for goodwill.**




Note1: PPA: Abbreviation for Purchase Price Allocation.
Note2: For convenience, in this material, goodwill before PPA is referred to as "Goodwill-1" and goodwill after PPA is referred to as "Goodwill-2".

# Amortization Schedule

- Although Goodwill-2 increased due to the recognition of deferred tax assets, the amortization period was set as a long-term amortization period, taking into account the amortization period for trademark rights.
- The annual amortization amount is below the VH Group's forecast operating profit of ¥2.0 billion for the current fiscal year, and we expect the VH Group to contribute to operating profit even after recording all amortization expenses associated with consolidation of ¥1.34 billion per year[1].




Note 1: In the consolidated earnings forecast disclosed on February 13, 2026, the relevant amortization expense was incorporated as ¥1.29 billion. As the difference from the finalized amortization expense is minimal, the impact of this difference on earnings for the current fiscal year is immaterial.

## Notes

This material has been prepared solely for the purpose of disclosing our company's corporate and other information, and does not constitute an offer to sell or the solicitation of an offer to buy any securities in Japan, the United States or any other jurisdiction. No offer or sale of securities of the Company may be made in Japan, the United States or any other jurisdiction without registration or an exemption from registration or an exemption from filing under applicable laws and regulations.

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Forward-looking statements are based on management's assumptions and beliefs in light of the information available to it at the time this report was prepared, and involve a number of risks and uncertainties. Therefore, these forward-looking statements are subject to various risks and uncertainties that could cause actual future business operations and results to differ materially from those expressed or implied by the forward-looking statements. Therefore, you are cautioned not to place undue reliance on forward-looking statements.

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