

May 12, 2026

To whom it may concern,

Name of company: Nippon Kayaku Co., Ltd.
Name of representative: Shigeyuki Kawamura, President
Code No.: 4272
Tokyo Stock Exchange, Prime Market
Contact: Tsutomu Kawamura, Senior Director
General Manager of Finance &
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Notice of Revision to the Dividend Forecast (Dividend Increase)

The Company announces its decision at the Board of Directors meeting held on May 12, 2026, to revise the per-share dividend forecast for the fiscal year ended March 31, 2026, as described below.

1. Revision to the Dividend Forecast

	Dividend amount per share		
	End of second Quarter	End of year	Full year
	Yen	Yen	Yen
Previous Forecast		30.00	60.00
Current revised forecast		36.00	66.00
Actual Result	30.00		
(Reference) Previous results (the fiscal year ended March 31, 2025)	30.00	30.00	60.00

2. Reasons for the Revision to Dividend Forecast

We place importance on returning profits to our shareholders. Taking into account stable and continuous profit returns and level of internal reserves, our mid-term target for the dividend payout ratio is 40% or more of consolidated net income.

In line with our policy, we will revise the year-end dividend forecast for the current period from the previously announced 30 yen to 36 yen, an increase of 6 yen. As a result, the annual dividend per share, including the interim dividend of 30 yen, is expected to be 66 yen.