

May 13, 2026

To whom it may concern

Company name: KANADEN CORPORATION  
 Name of representative: Futoshi Moriya, President  
 (Representative Director)  
 (Securities code: 8081; Tokyo  
 Stock Exchange Prime Market)  
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 (Senior General Manager  
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### Matters Regarding Controlling Shareholders

KANADEN CORPORATION (the “Company”) hereby inform matters concerning controlling shareholders , etc. regarding Mitsubishi Electric Corporation, which is the other affiliated company of the below.

1. Trade name, etc. of the parent company, controlling shareholder (excluding the parent company), or other affiliated company or parent company of other affiliated company

(As of March 31, 2026)

Name	Attribute	Ratio of voting rights held (%)			Financial instruments exchange, etc. on which the issued shares, etc. are listed
		Voting rights directly held	Voting rights subject to aggregation	Total	
Mitsubishi Electric Corporation	Other affiliated company	21.21	0.00	21.21	Tokyo Stock Exchange Prime Market

2. Positioning of the Company in the corporate group centering on the parent company, etc. and the relationships between other listed companies and the parent company, etc.

- (1) Positioning of the company within the corporate group of the parent company, etc., and personal and capital relationships with the parent company, etc., and its group companies

Mitsubishi Electric Corporation is the Company's largest shareholder (21.21% of voting rights) and is an “Other Related Company.

Mitsubishi Electric Corporation is a major supplier and important business partner in the sales division, accounting for 4.54% of the Company's net sales and 54.22% of its total purchases.

- (2) Limitations, risks and benefits with regard to the Company being belonging of the parent company, etc.

The Company has concluded a sales agency agreement with the company and has a stable business relationship with it.

There are no business restrictions on the Company. We intend to continue this relationship in the future.

However, if the company's management strategy were to change, or if natural disasters were to disrupt the company's ability to supply products, our business performance and financial position could be affected.

- (3) Approach to ensuring a certain degree of independence from the parent company and other entities, measures taken to achieve this, and the status of ensuring such independence

Prices and other terms and conditions for sales, purchases, and purchase discounts are negotiated with reference to prevailing market conditions.

There are no business restrictions on the Company. The Company conducts its business activities based on its own management judgment, and therefore, the Company believes that a certain degree of independence from the parent company, etc. is ensured.

3. Matters concerning transactions with controlling shareholder, etc.

Category	Name	Location	Capital Stock (millions of yen)	Description of business	Share of voting rights held (%)	Relationship with related parties	Nature of transactions	Transaction Value (millions of yen)	Account	Balance at end of period (millions of yen)
Other affiliate company	Mitsubishi Electric Corporation	Tokyo Chiyoda Ward	175,820	Manufacture and sale of electrical equipment	Direct 21.21	The company is an agent and special agent of Mitsubishi Electric Corporation.	Sales of Products	6,031	Accounts receivable - trade	846
									Electronically recorded monetary claims - operating	1,211
									Advance received	267
							Purchase of products	61,614	Accounts payable - trade	17,554
Advance payments	1,329									
		Accounts Payable-other	1,338							
		Accounts receivable-other	836							
		Purchase discounts on the above transactions	82	—	—					

Notes 1. Transactions terms and Policy for determining transactions terms

Prices and other terms and conditions for sales, purchases, and purchase discounts are negotiated with reference to prevailing market conditions.

2. Consumption taxes are excluded from transaction amounts and included in balances at the end of the fiscal year.