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May 13, 2026

Summary of Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Based on Japanese GAAP)

Company name: KANADEN CORPORATION
 Listing: Tokyo Stock Exchange
 Stock code: 8081
 URL: <https://www.kanaden.co.jp/en/>
 Representative: Futoshi Moriya, President and Representative Director
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 TEL: 03-6747-8805
 Scheduled date of ordinary general meeting of shareholders: June 23, 2026
 Scheduled date to commence dividend payments: June 2, 2026
 Scheduled date to file Securities Report: June 22, 2026
 Preparation of supplementary material on financial results: No
 Holding of financial results meeting: Yes (for institutional investors and analysts)

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	145,614	15.9	5,332	18.5	5,784	22.3	3,966	0.6
March 31, 2025	125,665	8.1	4,499	(1.0)	4,730	(5.3)	3,942	13.4

Note: Comprehensive income For the fiscal year ended March 31, 2026: ¥4,569 million [48.8%]
 For the fiscal year ended March 31, 2025: ¥3,071 million [(34.6)%]

Fiscal year ended	Earnings per share	Diluted earnings per share	Profit attributable to owners of parent/equity	Ordinary profit/total assets	Operating profit/net sales
	Yen	Yen	%	%	%
March 31, 2026	177.94	—	8.0	6.2	3.7
March 31, 2025	169.31	—	8.2	5.4	3.6

Reference: Share of profit (loss) of entities accounted for using equity method
 For the fiscal year ended March 31, 2026: ¥— million
 For the fiscal year ended March 31, 2025: ¥— million

Note: For the fiscal year ended March 31, 2026, the Company finalized the provisional accounting treatment pertaining to a business combination, and each figure for the fiscal year ended March 31, 2025 reflects the finalization of the provisional accounting treatment.

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2026	97,962	50,918	52.0	2,283.12
March 31, 2025	89,090	47,989	53.9	2,153.80

Reference: Equity

As of March 31, 2026: ¥50,903 million

As of March 31, 2025: ¥47,989 million

Note: For the fiscal year ended March 31, 2026, the Company finalized the provisional accounting treatment pertaining to a business combination, and each figure for the fiscal year ended March 31, 2025 reflects the finalization of the provisional accounting treatment.

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2026	9,238	(159)	(1,696)	23,926
March 31, 2025	5,114	(1,905)	(3,992)	16,423

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Dividend payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2025	–	31.00	–	39.00	70.00	1,562	41.3	3.3
Fiscal year ended March 31, 2026	–	36.00	–	36.00	72.00	1,605	40.5	3.2
Fiscal year ending March 31, 2027 (Forecast)	–	50.00	–	50.00	100.00		55.7	

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	63,000	2.2	1,700	1.4	1,800	(0.4)	1,200	0.2	53.82
Full year	150,000	3.0	5,900	10.7	6,000	3.7	4,000	0.9	179.41

* **Notes**

- (1) Changes in significant subsidiaries during the fiscal year ended March 31, 2026 (changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: No
- (ii) Changes in accounting policies due to other reasons: No
- (iii) Changes in accounting estimates: No
- (iv) Restatement of prior period financial statements: No

(3) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	22,500,000 shares
As of March 31, 2025	22,500,000 shares

- (ii) Number of treasury shares at the end of the period

As of March 31, 2026	204,339 shares
As of March 31, 2025	218,700 shares

- (iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2026	22,290,184 shares
Fiscal year ended March 31, 2025	23,283,878 shares

[Reference] Summary of non-consolidated financial results

Non-consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended								
March 31, 2026	132,809	13.3	4,672	15.5	5,091	(4.6)	3,106	(42.3)
March 31, 2025	117,176	8.6	4,043	0.1	5,339	5.9	5,383	38.9

	Earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2026	139.39	–
March 31, 2025	231.20	–

(2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2026	90,456	46,125	51.0	2,068.79
March 31, 2025	83,034	44,120	53.1	1,980.18

Reference: Equity

As of March 31, 2026: ¥46,125 million
As of March 31, 2025: ¥44,120 million

(Reason of variance in non-consolidated financial results compared to the results in the previous fiscal year)

Net sales increased due to the rise in large-scale projects in the Infrastructure business. However, profit fell below that of the previous fiscal year due to the absence of special factors such as dividend income in the previous fiscal year.

* Financial results reports are exempt from audit conducted by certified public accountants or an audit corporation.

* Proper use of earnings forecasts, and other special matters

Earnings forecasts and other forward-looking statements stated in this document are based on information currently available to the Company.

(Method of accessing financial summary presentation material)

The Company plans to hold financial results meeting for institutional investors and analysts on May 20, 2026. Materials for the meeting will be provided on the Company's website after the meeting.

1. Consolidated financial statements**(1) Consolidated balance sheets**

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	16,723	24,126
Notes receivable - trade	1,026	378
Electronically recorded monetary claims - operating	7,497	8,764
Accounts receivable - trade	35,262	34,702
Contract assets	374	202
Merchandise and finished goods	8,422	7,761
Raw materials and supplies	6	1
Accounts receivable - other	1,979	2,462
Other	732	2,001
Allowance for doubtful accounts	(14)	(6)
Total current assets	72,011	80,395
Non-current assets		
Property, plant and equipment		
Buildings and structures	6,011	6,285
Accumulated depreciation	(2,461)	(2,597)
Buildings and structures, net	3,549	3,687
Machinery, equipment and vehicles	184	185
Accumulated depreciation	(149)	(157)
Machinery, equipment and vehicles, net	34	28
Tools, furniture and fixtures	1,305	1,362
Accumulated depreciation	(972)	(1,066)
Tools, furniture and fixtures, net	333	296
Land	4,426	4,418
Construction in progress	65	1
Leased assets	300	372
Accumulated depreciation	(172)	(208)
Leased assets, net	128	163
Total property, plant and equipment	8,538	8,595
Intangible assets		
Software	1,314	1,118
Goodwill	1,611	1,400
Other	253	225
Total intangible assets	3,179	2,743
Investments and other assets		
Investment securities	4,358	5,227
Retirement benefit asset	456	449
Deferred tax assets	171	189
Other	408	394
Allowance for doubtful accounts	(33)	(33)
Total investments and other assets	5,361	6,228
Total non-current assets	17,078	17,567
Total assets	89,090	97,962

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	27,968	29,907
Electronically recorded obligations - operating	6,298	5,865
Income taxes payable	630	1,569
Advances received	1,092	3,684
Provision for bonuses	864	1,255
Provision for bonuses for directors (and other officers)	142	124
Other	3,437	3,829
Total current liabilities	40,434	46,236
Non-current liabilities		
Lease liabilities	77	78
Deferred tax liabilities	84	199
Deferred tax liabilities for land revaluation	172	172
Provision for retirement benefits for directors (and other officers)	26	31
Retirement benefit liability	277	304
Asset retirement obligations	15	15
Other	13	7
Total non-current liabilities	665	807
Total liabilities	41,100	47,044
Net assets		
Shareholders' equity		
Share capital	5,576	5,576
Capital surplus	5,355	5,355
Retained earnings	34,688	36,978
Treasury shares	(312)	(291)
Total shareholders' equity	45,308	47,619
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,315	1,924
Revaluation reserve for land	373	373
Foreign currency translation adjustment	955	964
Remeasurements of defined benefit plans	36	22
Total accumulated other comprehensive income	2,681	3,284
Non-controlling interests	-	15
Total net assets	47,989	50,918
Total liabilities and net assets	89,090	97,962

(2) Consolidated statements of income and consolidated statements of comprehensive income
Consolidated statements of income

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Net sales	125,665	145,614
Cost of sales	107,662	125,471
Gross profit	18,002	20,143
Selling, general and administrative expenses	13,502	14,811
Operating profit	4,499	5,332
Non-operating income		
Interest income	85	36
Dividend income	84	109
Purchase discounts	35	83
Foreign exchange gains	–	163
Rental income from real estate	33	44
Other	59	60
Total non-operating income	297	498
Non-operating expenses		
Interest expenses	16	20
Donations	2	12
Foreign exchange losses	32	–
Other	15	13
Total non-operating expenses	66	46
Ordinary profit	4,730	5,784
Extraordinary income		
Gain on sale of non-current assets	–	20
Gain on sale of investment securities	119	177
Gain on sale of shares of subsidiaries and associates	51	–
Gain on transition to retirement benefit plan	952	–
Total extraordinary income	1,123	197
Extraordinary losses		
Loss on retirement of non-current assets	13	0
Loss on sale of investment securities	–	0
Loss on valuation of golf club membership	1	–
Total extraordinary losses	15	0
Profit before income taxes	5,838	5,981
Income taxes - current	1,359	2,177
Income taxes - deferred	531	(162)
Total income taxes	1,891	2,015
Profit	3,947	3,966
Profit attributable to non-controlling interests	5	–
Profit attributable to owners of parent	3,942	3,966

Consolidated statements of comprehensive income

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Profit	3,947	3,966
Other comprehensive income		
Valuation difference on available-for-sale securities	(454)	608
Foreign currency translation adjustment	387	8
Remeasurements of defined benefit plans, net of tax	(809)	(14)
Total other comprehensive income	(875)	603
Comprehensive income	3,071	4,569
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,066	4,569
Comprehensive income attributable to non-controlling interests	5	—

(3) Consolidated statements of changes in equity

Fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	5,576	5,361	33,710	(168)	44,479
Changes during period					
Dividends of surplus			(1,407)		(1,407)
Profit attributable to owners of parent			3,942		3,942
Purchase of treasury shares				(1,739)	(1,739)
Disposal of treasury shares		8		25	33
Cancellation of treasury shares		(1,570)		1,570	–
Transfer from retained earnings to capital surplus		1,556	(1,556)		–
Net changes in items other than shareholders' equity					–
Total changes during period	–	(5)	977	(144)	828
Balance at end of period	5,576	5,355	34,688	(312)	45,308

	Accumulated other comprehensive income					Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	1,769	378	568	845	3,562	162	48,204
Changes during period							
Dividends of surplus							(1,407)
Profit attributable to owners of parent							3,942
Purchase of treasury shares							(1,739)
Disposal of treasury shares							33
Cancellation of treasury shares							–
Transfer from retained earnings to capital surplus							–
Net changes in items other than shareholders' equity	(454)	(4)	387	(809)	(880)	(162)	(1,042)
Total changes during period	(454)	(4)	387	(809)	(880)	(162)	(214)
Balance at end of period	1,315	373	955	36	2,681	–	47,989

Fiscal year ended March 31, 2026

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	5,576	5,355	34,688	(312)	45,308
Changes during period					
Dividends of surplus			(1,671)		(1,671)
Profit attributable to owners of parent			3,966		3,966
Purchase of treasury shares				(0)	(0)
Disposal of treasury shares		(3)		20	17
Transfer from retained earnings to capital surplus		3	(3)		–
Net changes in items other than shareholders' equity					–
Total changes during period	–	–	2,290	20	2,311
Balance at end of period	5,576	5,355	36,978	(291)	47,619

	Accumulated other comprehensive income					Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	1,315	373	955	36	2,681	–	47,989
Changes during period							
Dividends of surplus							(1,671)
Profit attributable to owners of parent							3,966
Purchase of treasury shares							(0)
Disposal of treasury shares							17
Transfer from retained earnings to capital surplus							–
Net changes in items other than shareholders' equity	608	–	8	(14)	603	15	618
Total changes during period	608	–	8	(14)	603	15	2,929
Balance at end of period	1,924	373	964	22	3,284	15	50,918

(4) Consolidated statements of cash flows

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Cash flows from operating activities		
Profit before income taxes	5,838	5,981
Depreciation	505	698
Amortization of goodwill	166	211
Increase (decrease) in allowance for doubtful accounts	(28)	(8)
Increase (decrease) in provision for bonuses	(421)	390
Increase (decrease) in provision for bonuses for directors (and other officers)	5	(17)
Decrease (increase) in retirement benefit asset	(261)	7
Increase (decrease) in retirement benefit liability	(1,138)	6
Interest and dividend income	(169)	(146)
Interest expenses	16	20
Loss (gain) on sale of investment securities	(119)	(177)
Loss (gain) on sale of shares of subsidiaries and associates	(51)	-
Gain on transition to retirement benefit plan	(952)	-
Decrease (increase) in accounts receivable - trade, and contract assets	(4,729)	150
Decrease (increase) in inventories	3,409	675
Decrease (increase) in advance payments to suppliers	(14)	(1,185)
Increase (decrease) in trade payables	3,150	1,463
Increase (decrease) in advances received	273	2,590
Increase (decrease) in accrued consumption taxes	(251)	(78)
Other, net	1,247	(201)
Subtotal	6,474	10,379
Interest and dividends received	169	120
Interest paid	(16)	(20)
Income taxes paid	(1,512)	(1,241)
Net cash provided by (used in) operating activities	5,114	9,238
Cash flows from investing activities		
Payments into time deposits	(100)	(130)
Proceeds from withdrawal of time deposits	110	229
Purchase of investment securities	(14)	(17)
Proceeds from sale of investment securities	131	282
Payments for investments in capital of subsidiaries and associates	-	(82)
Purchase of property, plant and equipment	(340)	(350)
Proceeds from sale of property, plant and equipment	-	29
Purchase of intangible assets	(118)	(147)
Proceeds from sale of shares of subsidiaries resulting in change in scope of consolidation	118	-
Purchase of shares of subsidiaries resulting in change in scope of consolidation	(1,711)	-
Other, net	19	26
Net cash provided by (used in) investing activities	(1,905)	(159)

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Cash flows from financing activities		
Repayments of short-term borrowings	(110)	–
Repayments of long-term borrowings	(702)	–
Purchase of treasury shares	(1,739)	(0)
Dividends paid	(1,408)	(1,670)
Other, net	(31)	(25)
Net cash provided by (used in) financing activities	(3,992)	(1,696)
Effect of exchange rate change on cash and cash equivalents	259	119
Net increase (decrease) in cash and cash equivalents	(524)	7,502
Cash and cash equivalents at beginning of period	16,947	16,423
Cash and cash equivalents at end of period	16,423	23,926

2. Non-consolidated financial statements

(1) Non-consolidated balance sheets

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	12,026	18,097
Notes receivable - trade	797	235
Electronically recorded monetary claims - operating	7,104	8,226
Accounts receivable - trade	33,992	33,038
Contract assets	372	202
Merchandise and finished goods	6,565	6,235
Raw materials and supplies	1	1
Advance payments to suppliers	374	1,562
Prepaid expenses	238	321
Accounts receivable - other	1,934	2,385
Short-term loans receivable from subsidiaries and associates	48	215
Other	37	91
Allowance for doubtful accounts	(7)	(6)
Total current assets	63,487	70,606
Non-current assets		
Property, plant and equipment		
Buildings	3,452	3,318
Machinery and equipment	31	26
Tools, furniture and fixtures	287	255
Land	4,331	4,331
Leased assets	92	83
Total property, plant and equipment	8,195	8,016
Intangible assets		
Software	1,264	1,072
Other	28	28
Total intangible assets	1,293	1,101
Investments and other assets		
Investment securities	4,068	4,878
Shares of subsidiaries and associates	4,388	4,485
Long-term loans receivable from subsidiaries and associates	1,166	1,065
Long-term prepaid expenses	0	0
Prepaid pension costs	403	416
Deferred tax assets	65	-
Other	148	148
Allowance for doubtful accounts	(33)	(33)
Allowance for doubtful accounts of subsidiaries and associates	(150)	(230)
Total investments and other assets	10,058	10,731
Total non-current assets	19,547	19,849
Total assets	83,034	90,456

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Notes payable - trade	121	23
Electronically recorded obligations - operating	6,161	5,443
Accounts payable - trade	26,647	28,404
Lease liabilities	33	39
Accounts payable - other	1,873	2,381
Income taxes payable	582	1,308
Advances received	1,050	3,661
Deposits received	165	51
Provision for loss on business of subsidiaries and associates	–	443
Provision for bonuses	735	1,072
Provision for bonuses for directors (and other officers)	114	105
Guarantee deposits received	626	646
Other	532	441
Total current liabilities	38,644	44,023
Non-current liabilities		
Lease liabilities	68	53
Deferred tax liabilities	–	66
Deferred tax liabilities for land revaluation	172	172
Long-term income taxes payable	13	–
Asset retirement obligations	14	14
Total non-current liabilities	269	307
Total liabilities	38,914	44,331
Net assets		
Shareholders' equity		
Share capital	5,576	5,576
Capital surplus		
Legal capital surplus	5,359	5,359
Total capital surplus	5,359	5,359
Retained earnings		
Legal retained earnings	588	588
Other retained earnings		
General reserve	16,740	16,740
Retained earnings brought forward	14,538	15,969
Total retained earnings	31,866	33,298
Treasury shares	(312)	(291)
Total shareholders' equity	42,489	43,941
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	1,256	1,809
Revaluation reserve for land	373	373
Total valuation and translation adjustments	1,630	2,183
Total net assets	44,120	46,125
Total liabilities and net assets	83,034	90,456

(2) Non-consolidated statements of income

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Net sales	117,176	132,809
Cost of sales	102,607	116,670
Gross profit	14,568	16,138
Selling, general and administrative expenses	10,524	11,466
Operating profit	4,043	4,672
Non-operating income		
Interest income	16	22
Dividend income	1,288	165
Purchase discounts	35	83
Rental income from real estate	59	70
Foreign exchange gains	–	168
Other	26	32
Total non-operating income	1,426	542
Non-operating expenses		
Interest expenses	12	19
Donations	1	12
Provision of allowance for doubtful accounts for subsidiaries and associates	74	80
Foreign exchange losses	28	–
Other	14	11
Total non-operating expenses	131	123
Ordinary profit	5,339	5,091
Extraordinary income		
Gain on sale of investment securities	119	156
Gain on sale of shares of subsidiaries and associates	704	–
Gain on transition to retirement benefit plan	952	–
Total extraordinary income	1,776	156
Extraordinary losses		
Loss on retirement of non-current assets	12	0
Provision for loss on business of subsidiaries and associates	–	443
Total extraordinary losses	12	443
Profit before income taxes	7,103	4,804
Income taxes - current	1,217	1,815
Income taxes - deferred	503	(117)
Total income taxes	1,720	1,697
Profit	5,383	3,106

(3) Non-consolidated statements of changes in equity

Fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity									
	Share capital	Capital surplus			Retained earnings			Treasury shares	Total shareholders' equity	
		Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings				Total retained earnings
						General reserve	Retained earnings brought forward			
Balance at beginning of period	5,576	5,359	5	5,364	588	16,740	12,119	29,447	(168)	40,221
Changes during period										
Dividends of surplus							(1,407)	(1,407)		(1,407)
Profit							5,383	5,383		5,383
Purchase of treasury shares									(1,739)	(1,739)
Disposal of treasury shares			8	8					25	33
Cancellation of treasury shares			(1,570)	(1,570)					1,570	–
Transfer from retained earnings to capital surplus			1,556	1,556			(1,556)	(1,556)		–
Net changes in items other than shareholders' equity										–
Total changes during period	–	–	(5)	(5)	–	–	2,418	2,418	(144)	2,268
Balance at end of period	5,576	5,359	–	5,359	588	16,740	14,538	31,866	(312)	42,489

	Valuation and translation adjustments			Total net assets
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Total valuation and translation adjustments	
Balance at beginning of period	1,762	378	2,141	42,362
Changes during period				
Dividends of surplus				(1,407)
Profit				5,383
Purchase of treasury shares				(1,739)
Disposal of treasury shares				33
Cancellation of treasury shares				–
Transfer from retained earnings to capital surplus				–
Net changes in items other than shareholders' equity	(505)	(4)	(510)	(510)
Total changes during period	(505)	(4)	(510)	1,758
Balance at end of period	1,256	373	1,630	44,120

Fiscal year ended March 31, 2026

(Millions of yen)

	Shareholders' equity									
	Share capital	Capital surplus			Retained earnings			Treasury shares	Total shareholders' equity	
		Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings				Total retained earnings
						General reserve	Retained earnings brought forward			
Balance at beginning of period	5,576	5,359	–	5,359	588	16,740	14,538	31,866	(312)	42,489
Changes during period										
Dividends of surplus							(1,671)	(1,671)		(1,671)
Profit							3,106	3,106		3,106
Purchase of treasury shares									(0)	(0)
Disposal of treasury shares			(3)	(3)					20	17
Transfer from retained earnings to capital surplus			3	3			(3)	(3)		–
Net changes in items other than shareholders' equity										–
Total changes during period	–	–	–	–	–	–	1,431	1,431	20	1,451
Balance at end of period	5,576	5,359	–	5,359	588	16,740	15,969	33,298	(291)	43,941

	Valuation and translation adjustments			Total net assets
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Total valuation and translation adjustments	
Balance at beginning of period	1,256	373	1,630	44,120
Changes during period				
Dividends of surplus				(1,671)
Profit				3,106
Purchase of treasury shares				(0)
Disposal of treasury shares				17
Transfer from retained earnings to capital surplus				–
Net changes in items other than shareholders' equity	552	–	552	552
Total changes during period	552	–	552	2,004
Balance at end of period	1,809	373	2,183	46,125