Translation

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Summary of Consolidated Financial Results for the Year Ended March 31, 2026 (Based on Japanese GAAP)

May 13, 2026

Company name: NIHON NOHYAKU CO., LTD.
Stock exchange listing: Tokyo
Stock code: 4997 URL https://www.nichino.co.jp/
Representative: President Hiroyuki Iwata
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Scheduled date of ordinary general meeting of shareholders: June 17, 2026
Scheduled date of commencement of dividend payments: June 18, 2026
Scheduled date to file Securities Report: June 12, 2026
Preparation of supplementary material on financial results: No
Holding of financial results meeting: Yes (for analysts and institutional investors)

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Consolidated operating results

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2026	111,822	11.9	10,878	26.8	10,527	48.6	7,228	206.8
Fiscal year ended March 31, 2025	99,966	(3.0)	8,576	15.3	7,086	19.5	2,356	(50.7)

(Note) Comprehensive income: Fiscal year ended March 31, 2026: 9,446 million yen [–%]
Fiscal year ended March 31, 2025: 698 million yen [(91.9)%]

	Earnings per share	Diluted earnings per share	Profit/equity	Ordinary profit/total assets	Operating profit/net sales
	Yen	Yen	%	%	%
Fiscal year ended March 31, 2026	92.32	–	8.9	6.9	9.7
Fiscal year ended March 31, 2025	30.06	–	3.0	4.6	8.6

(Reference) Share of profit of entities accounted for using equity method: Fiscal year ended March 31, 2026: 842 million yen
Fiscal year ended March 31, 2025: 508 million yen

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2026	154,962	87,093	54.9	1,086.21
As of March 31, 2025	152,216	79,423	50.8	987.63

(Reference) Equity: As of March 31, 2026: 85,077 million yen
As of March 31, 2025: 77,288 million yen

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Fiscal year ended March 31, 2026	4,526	(1,851)	(7,780)	18,843
Fiscal year ended March 31, 2025	10,405	(354)	(6,940)	22,219

2. Cash dividends

	Annual dividends per share					Total cash dividends (annual)	Dividend payout ratio (consolidated)	Ratio of dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2025	–	10.00	–	12.00	22.00	1,732	73.2	2.2
Fiscal year ended March 31, 2026	–	12.00	–	24.00	36.00	2,835	39.0	3.5
Fiscal year ending March 31, 2027 (Forecast)	–	14.00	–	24.00	38.00		40.2	

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
First half	48,800	2.3	4,900	4.5	5,200	11.5	3,800	12.7	48.53
Full year	116,000	3.7	11,500	5.7	11,000	4.5	7,400	2.4	94.50

Notes

(1) Significant changes in the scope of consolidation during the period ended March 31, 2026: Yes

Newly included: Five companies (Nichino Mexico S. de R.L. de C.V., Nichino do Brasil Agroquimicos Ltda., Interagro (UK) Ltd., and two other companies)

Excluded: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations:	No
Changes in accounting policies due to other reasons:	No
Changes in accounting estimates:	No
Restatement of prior period financial statements:	No

(3) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	81,967,082 shares	As of March 31, 2025	81,967,082 shares

Number of treasury shares at the end of the period

As of March 31, 2026	3,641,498 shares	As of March 31, 2025	3,710,277 shares

Average number of shares during the period

Fiscal year ended March 31, 2026	78,304,428 shares	Fiscal year ended March 31, 2025	78,385,260 shares

Shares of the Company held by the Board Benefit Trust are included in the treasury shares which are excluded from the calculation of the number of treasury shares at the end of the period and the average number of shares during the period.

(Reference) Summary of Non-consolidated Financial Results

1. Non-consolidated financial results for the fiscal year ended March 31, 2026 (April 1, 2025 - March 31, 2026)

(1) Non-consolidated operating results

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended March 31, 2026	57,361	6.6	4,092	(1.1)	5,653	2.8	4,619	–
Fiscal year ended March 31, 2025	53,821	1.9	4,138	8.6	5,499	6.6	(2,731)	–

	Earnings per share	Diluted earnings per share
	Yen	Yen
Fiscal year ended March 31, 2026	58.99	–
Fiscal year ended March 31, 2025	(34.85)	–

(2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of March 31, 2026	94,127	68,508	72.8	874.66
As of March 31, 2025	96,228	65,168	67.7	832.76

(Reference) Equity: As of March 31, 2026: 68,508 million yen

As of March 31, 2025: 65,168 million yen

* These financial results are outside the scope of audit by certified public accountants or an audit corporation.

* Explanation of the proper use of financial results forecast and other notes

The earnings forecasts and other forward-looking statements herein are based on information currently available to the Company and certain assumptions deemed reasonable. Actual results may differ significantly from these forecasts due to various factors.

3. Consolidated Financial Statements and Primary Notes

(1) Consolidated balance sheets

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	23,332	20,253
Notes and accounts receivable - trade, and contract assets	47,513	47,049
Electronically recorded monetary claims - operating	3,084	4,620
Merchandise and finished goods	22,827	28,628
Work in process	760	888
Raw materials and supplies	14,150	11,400
Other	5,744	5,929
Allowance for doubtful accounts	(775)	(921)
Total current assets	116,639	117,848
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	3,961	3,902
Machinery, equipment and vehicles, net	5,098	5,353
Land	5,548	5,452
Construction in progress	326	397
Other, net	1,171	1,979
Total property, plant and equipment	16,106	17,085
Intangible assets		
Goodwill	–	757
Software	1,385	1,751
Technical assets	–	754
Other	592	580
Total intangible assets	1,977	3,844
Investments and other assets		
Investment securities	11,883	11,321
Deferred tax assets	1,263	1,364
Retirement benefit asset	2,427	2,306
Other	2,166	1,418
Allowance for doubtful accounts	(248)	(227)
Total investments and other assets	17,492	16,184
Total non-current assets	35,576	37,114
Total assets	152,216	154,962

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	21,646	20,113
Electronically recorded obligations - operating	652	154
Short-term borrowings	12,742	10,207
Current portion of bonds payable	3,826	–
Accrued expenses	5,839	6,372
Income taxes payable	1,158	1,031
Provision for bonuses	967	1,193
Provision for bonuses for directors (and other officers)	32	105
Provision for environmental measures	809	309
Electronically recorded obligations - non-operating	63	92
Liabilities related to charged supply	1,241	1,388
Other	2,889	3,706
Total current liabilities	51,870	44,673
Non-current liabilities		
Bonds payable	1,505	5,924
Long-term borrowings	15,435	12,285
Deferred tax liabilities	446	992
Provision for retirement benefits for directors (and other officers)	84	96
Provision for share awards	161	153
Provision for environmental measures	927	618
Retirement benefit liability	937	939
Other	1,423	2,185
Total non-current liabilities	20,922	23,195
Total liabilities	72,792	67,869
Net assets		
Shareholders' equity		
Share capital	14,939	14,939
Capital surplus	15,071	15,071
Retained earnings	46,420	51,892
Treasury shares	(2,026)	(1,986)
Total shareholders' equity	74,405	79,916
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,421	1,997
Foreign currency translation adjustment	796	2,726
Remeasurements of defined benefit plans	665	436
Total accumulated other comprehensive income	2,883	5,160
Non-controlling interests	2,134	2,015
Total net assets	79,423	87,093
Total liabilities and net assets	152,216	154,962

(2) Consolidated statements of income and consolidated statements of comprehensive income

Consolidated statements of income

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Net sales	99,966	111,822
Cost of sales	66,744	73,765
Gross profit	33,221	38,056
Selling, general and administrative expenses	24,645	27,178
Operating profit	8,576	10,878
Non-operating income		
Interest income	1,756	2,168
Dividend income	163	153
Share of profit of entities accounted for using equity method	508	842
Foreign exchange gains	–	781
Gain on valuation of derivatives	1,395	–
Rental income from real estate	105	107
Compensation received	–	637
Other	305	382
Total non-operating income	4,236	5,072
Non-operating expenses		
Interest expenses	2,649	2,900
Foreign exchange losses	2,936	–
Loss on valuation of derivatives	–	2,334
Other	140	188
Total non-operating expenses	5,726	5,423
Ordinary profit	7,086	10,527
Extraordinary income		
Gain on sale of non-current assets	2,129	93
Gain on sale of investment securities	13	98
Total extraordinary income	2,142	191
Extraordinary losses		
Loss on disposal of non-current assets	48	67
Impairment losses	2,328	85
Environmental expenses	1,984	6
Settlement payments	–	1,072
Other	311	17
Total extraordinary losses	4,672	1,250
Profit before income taxes	4,556	9,468
Income taxes - current	2,161	2,582
Income taxes - deferred	(32)	7
Total income taxes	2,129	2,590
Profit	2,427	6,878
Profit (loss) attributable to non-controlling interests	71	(350)
Profit attributable to owners of parent	2,356	7,228

Consolidated statements of comprehensive income

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Profit	2,427	6,878
Other comprehensive income		
Valuation difference on available-for-sale securities	121	571
Foreign currency translation adjustment	(896)	1,619
Remeasurements of defined benefit plans, net of tax	(931)	(228)
Share of other comprehensive income of entities accounted for using equity method	(22)	606
Total other comprehensive income	(1,728)	2,568
Comprehensive income	698	9,446
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	856	9,553
Comprehensive income attributable to non-controlling interests	(157)	(106)

(3) Consolidated statements of changes in equity
Fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	14,939	15,071	45,561	(1,887)	73,685
Changes during period					
Dividends of surplus			(1,496)		(1,496)
Profit attributable to owners of parent			2,356		2,356
Disposal of treasury shares				13	13
Purchase of treasury shares				(152)	(152)
Change in scope of consolidation					–
Net changes in items other than shareholders' equity					
Total changes during period	–	–	859	(139)	720
Balance at end of period	14,939	15,071	46,420	(2,026)	74,405

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	1,297	1,488	1,596	4,382	2,327	80,396
Changes during period						
Dividends of surplus						(1,496)
Profit attributable to owners of parent						2,356
Disposal of treasury shares						13
Purchase of treasury shares						(152)
Change in scope of consolidation						–
Net changes in items other than shareholders' equity	123	(691)	(931)	(1,499)	(193)	(1,693)
Total changes during period	123	(691)	(931)	(1,499)	(193)	(972)
Balance at end of period	1,421	796	665	2,883	2,134	79,423

Fiscal year ended March 31, 2026

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	14,939	15,071	46,420	(2,026)	74,405
Changes during period					
Dividends of surplus			(1,890)		(1,890)
Profit attributable to owners of parent			7,228		7,228
Disposal of treasury shares				39	39
Purchase of treasury shares				(0)	(0)
Change in scope of consolidation			133		133
Net changes in items other than shareholders' equity					
Total changes during period	–	–	5,471	39	5,511
Balance at end of period	14,939	15,071	51,892	(1,986)	79,916

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	1,421	796	665	2,883	2,134	79,423
Changes during period						
Dividends of surplus						(1,890)
Profit attributable to owners of parent						7,228
Disposal of treasury shares						39
Purchase of treasury shares						(0)
Change in scope of consolidation						133
Net changes in items other than shareholders' equity	576	1,929	(228)	2,277	(119)	2,158
Total changes during period	576	1,929	(228)	2,277	(119)	7,669
Balance at end of period	1,997	2,726	436	5,160	2,015	87,093

(4) Consolidated statements of cash flows

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Cash flows from operating activities		
Profit before income taxes	4,556	9,468
Depreciation	2,041	2,418
Impairment losses	2,328	85
Amortization of goodwill	238	103
Increase (decrease) in provision for environmental measures	1,736	(809)
Interest and dividend income	(1,920)	(2,321)
Interest expenses	2,649	2,900
Share of loss (profit) of entities accounted for using equity method	(508)	(842)
Loss (gain) on sale of property, plant and equipment	(2,129)	(93)
Loss on retirement of property, plant and equipment	48	67
Loss (gain) on sale of investment securities	(13)	(98)
Decrease (increase) in trade receivables	(2,248)	1,339
Decrease (increase) in inventories	2,937	(1,101)
Increase (decrease) in trade payables	2,077	(3,531)
Other, net	484	430
Subtotal	12,280	8,016
Interest and dividends received	2,285	2,299
Interest paid	(3,404)	(2,893)
Income taxes paid	(1,792)	(2,894)
Income taxes refund	1,036	–
Net cash provided by (used in) operating activities	10,405	4,526
Cash flows from investing activities		
Purchase of property, plant and equipment	(2,299)	(1,237)
Proceeds from sale of property, plant and equipment	2,491	(5)
Purchase of intangible assets	(814)	(438)
Proceeds from sale of investment securities	153	111
Purchase of shares of subsidiaries and associates	(45)	–
Payments into time deposits	(1,245)	(1,409)
Proceeds from withdrawal of time deposits	1,421	1,113
Loan advances	(39)	(110)
Other, net	22	124
Net cash provided by (used in) investing activities	(354)	(1,851)

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(6,100)	(2,324)
Proceeds from long-term borrowings	3,617	2,705
Repayments of long-term borrowings	(2,328)	(5,919)
Proceeds from issuance of bonds	1,619	4,284
Redemption of bonds	(1,768)	(4,284)
Repayments of lease liabilities	(296)	(338)
Purchase of treasury shares	(152)	(0)
Dividends paid	(1,496)	(1,890)
Dividends paid to non-controlling interests	(35)	(12)
Net cash provided by (used in) financing activities	(6,940)	(7,780)
Effect of exchange rate change on cash and cash equivalents	(1,011)	1,216
Net increase (decrease) in cash and cash equivalents	2,098	(3,888)
Cash and cash equivalents at beginning of period	19,264	22,219
Increase (decrease) in cash and cash equivalents resulting from change in scope of consolidation	857	512
Cash and cash equivalents at end of period	22,219	18,843