



May 13, 2026

For immediate release

Company name: K&O Energy Group Inc.
Representative: Akio Midorikawa
Representative Director, President and
Chief Executive Officer
(Securities code: 1663; TSE Prime Market)
Inquiries: Hironari Ishida
Manager of Corporate Administration Div.
(Tel. +81-(0)475-27-1011)

Notice Regarding Stock Split, and Partial Amendments to Articles of Incorporation and Revision to Dividend Forecast in Connection with the Stock Split

K&O Energy Group Inc. (the "Company") hereby announces that its Board of Directors has resolved at a meeting held on May 13, 2026 to conduct a stock split, and to partially amend the Articles of Incorporation and revise the dividend forecast in connection with the stock split, as follows.

1. Purpose of Stock Split

The purpose of the stock split is to improve the liquidity of the Company's shares and expand our investor base by reducing the investment unit price, thereby creating a more accessible environment for investors.

2. Overview of the Stock Split

(1) Method

Each share of common stock held by shareholders as of the record date of Tuesday, June 30, 2026, will be split into two shares.

(2) Number of Shares to be Increased by the Stock Split

A) Total number of issued shares prior to the stock split	28,336,061 shares
B) Number of shares to be increased by the stock split	28,336,061 shares
C) Total number of issued shares following the stock split	56,672,122 shares
D) Total number of authorized shares following the stock split	220,000,000 shares

(3) Schedule of the Stock Split

(1) Public notice date of the record date	Wednesday, June 10, 2026 (tentative)
(2) Record date	Tuesday, June 30, 2026
(3) Effective date	Wednesday, July 1, 2026

3. Partial Amendment to the Articles of Incorporation

(1) Reason for Amendment to the Articles of Incorporation

Pursuant to the provisions of Article 184, Paragraph 2 of the Companies Act, the Company will amend Article 6 of its Articles of Incorporation to change the total number of authorized shares, effective July 1, 2026, in connection with the stock split.

(2) Details of the Amendment

The details of the amendments are as follows:

(Underlines indicate changes)

Current Articles of Incorporation	After Amendments
(Total number of authorized shares) Article 6 The total number of authorized shares of the Company shall be <u>120,000,000 shares</u> .	(Total number of authorized shares) Article 6 The total number of authorized shares of the Company shall be <u>220,000,000 shares</u> .

(3) Schedule of Amendments

Effective date of the amendments: Wednesday, July 1, 2026

4. Revision to dividend forecast

In connection with the 2-for-1 stock split of common shares, the Company has revised the forecast year-end dividend per share stated in the “Consolidated Financial Results for the Fiscal Year Ended December 31, 2025 [Japanese GAAP],” announced on February 13, 2026, as follows. As this revision to the dividend forecast is due solely to the above-mentioned stock split, there is no substantive change in the forecast dividend per share.

	Annual dividend per share		
	Second quarter-end	Year-end	Total
Previous forecast (Announced on February 13, 2026)	¥30.00	¥30.00	¥60.00
Revised forecast	¥30.00	¥15.00	—
Results for the previous fiscal year (Fiscal year ended December 31, 2025)	¥24.00	¥30.00	¥54.00

Note: In the revised forecast shown above, the dividend at the end of the second quarter is presented on a pre-split basis, while the year-end dividend is presented on a post-split basis. The total annual dividend is not presented because the amounts cannot be simply aggregated due to the implementation of the stock split. The annual dividend on a pre-split basis is forecast to be ¥60.00 per share.

5. Other

There will be no change in the amount of stated capital as a result of this stock split.

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