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Consolidated Financial Results for the Fiscal Year Ended March 2026 [Japanese GAAP]

May 13, 2026

Listed company name	HURXLEY CORPORATION			Stock exchange listing: Tokyo
Code No.	7561	URL https://www.hurxley.co.jp		
Representative:	(Title)	Representative Director, Chairperson and President	(Name) Tatsuya Aoki	
Contact person	(Title)	General Manager of Administration Department	(Name) Masaya Nakano	TEL 06-6376-8088
Scheduled date of annual general shareholders' meeting		June 22, 2026	Scheduled date of commencement of dividend payment	June 23, 2026
Scheduled date for submission of annual securities report		June 19, 2026		

Preparation of supplementary materials for financial results: Yes

Holding of financial results briefing (for analysts): No

(Amounts are rounded down to the nearest million yen)

Consolidated Financial Results for the Fiscal Year Ended March 31, 2026(April 1, 2025 – March 31, 2026)

(1) Consolidated Results of Operations (Percentages indicate year-on-year changes.)

	Net sales		EBITDA		Operating profit		Ordinary profit		Profit attributable to owners of parent current net profit	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
Year ended March 31, 2026	52,427	16.1	5,170	44.5	3,057	58.3	3,003	44.3	1,483	23.2
Year ended March 31, 2025	45,175	△3.4	3,578	△6.0	1,931	△20.7	2,082	△19.6	1,204	△24.8

(Note) EBITDA Year ended March 31, 2026: Operating profit 3,057 + Depreciation 1,527 + Amortization of goodwill 584

Year ended March 31, 2025 Operating profit 1,931 + Depreciation 1,369 + Amortization of goodwill 277

(Note) Comprehensive Income Year ended March 31, 2026 1,514Millions of Yen (43.1%) Year ended March 31, 2025 1,000Millions of Yen (△46.8%)

	Per share data current net profit	fully diluted Per share data current net profit	Own capital Net Income Margin	Total Assets Ordinary Income Margin	Net sales Operating Profitability
	Yen Sen	Yen Sen	%	%	%
Year ended March 31, 2026	80.24	-	5.9	4.2	5.8
Year ended March 31, 2025	65.17	-	4.9	2.8	4.3

(Reference) Equity in earnings of associated companies Year ended March 31, 2026 △16Millions of Yen Year ended March 31, 2025 △19Millions of Yen

(2) Consolidated Financial Position

	Total Assets	Net assets	Capital adequacy rate	Net assets per share
	Millions of Yen	Millions of Yen	%	Yen Sen
Year ended March 31, 2026	71,815	25,812	35.7	1,386.58
Year ended March 31, 2025	73,427	24,662	33.6	1,333.17

(Reference) Equity Capital Year ended March 31, 2026 25,639Millions of Yen Year ended March 31, 2025 24,651Millions of Yen

(3) Consolidated Cash Flows

	by operating activities Cash flows	in investing activities Cash flows	from financing activities Cash flows	Cash and Equivalents at end of year
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen
Year ended March 31, 2026	5,647	△865	△4,342	12,369
Year ended March 31, 2025	175	△6,814	4,364	11,936

2. Recent dividend disbursements

	Cash dividends applicable to the year					Total dividend amount (Total)	Dividend Payout Ratio Holdings KK	Ratio of dividends to net assets (consolidated)
	At the end of last quarter,	At the end of the second quarter,	At the end of the third quarter,	Year-end	Total			
	Yen Sen	Yen Sen	Yen Sen	Yen Sen	Yen Sen	Millions of Yen	%	%
Year ended March 31, 2025	-	13.00	-	13.00	26.00	480	39.9	2.0
Year ended March 31, 2026	-	14.00	-	14.00	28.00	518	34.9	2.1
Year ended March 31, 2027 (Forecast)	-	15.00	-	15.00	30.00		34.7	

3. Consolidated Financial Results Forecasts for the Fiscal Year Ending March 31, 2027(April 1, 2026 – March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Attributable to owners of parent Net income for the year		Per share data current net profit
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen Sen
Second quarter (cumulative)	26,400	3.4	900	△13.3	800	△28.3	400	△23.1	21.63
Full year	55,500	5.9	2,800	△8.4	2,600	△13.4	1,600	6.6	86.53

* Notes

(1) Significant changes in scope of consolidation during the period: None

(2) Changes in accounting policies and changes or restatement of accounting estimates

(i) Changes in accounting policies caused by revision of accounting standards: None

(ii) Changes in accounting policies other than (i): None

(iii) Change in accounting estimates: None

(iv) Restatement: None

(3) Number of shares outstanding (common stock)

(i) Number of shares issued at year-end (including treasury stock)	Year ended March 31, 2026	19,050,064 million shares	Year ended March 31, 2025	19,050,064 million shares
(ii) Number of treasury stock at end of period	Year ended March 31, 2026	558,930 million shares	Year ended March 31, 2025	558,930 million shares
(iii) Weighted average number of shares	Year ended March 31, 2026	18,491,134 million shares	Year ended March 31, 2025	18,486,064 million shares

(Reference) Summary of Non-Consolidated Results

1. Non-Consolidated Financial Results for the Fiscal Year Ended March 2026 (April 1, 2025 to March 31, 2026)

(1) Non-Consolidated Results of Operations

(percentages indicate rate of change YoY)

	Net sales		Operating profit		Ordinary profit		current net profit	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
Year ended March 31, 2026	1,482	21.5	411	27.8	829	72.8	647	-
Year ended March 31, 2025	1,219	△1.3	322	△35.6	480	△52.1	49	△94.0

	Per share data current net profit	fully diluted Earnings per Share
	Yen Sen	Yen Sen
Year ended March 31, 2026	34.96	-
Year ended March 31, 2025	2.68	-

(2) Non-Consolidated Financial Position

	Total Assets	Net assets	Capital adequacy rate	Net assets per share
	Millions of Yen	Millions of Yen	%	Yen Sen
Year ended March 31, 2026	22,435	11,388	50.7	614.96
Year ended March 31, 2025	23,672	11,251	47.5	607.75

(Reference) Equity Capital Year ended March 31, 2026 11,380Millions of Yen Year ended March 31, 2025 11,247Millions of Yen

* This financial results report is not subject to audit by certified public accountants or an auditing firm.

* Explanations and other special notes concerning the appropriate use of business performance forecasts

(Cautionary note regarding forward-looking statements)

The forward-looking statements such as result forecasts included in this document are based on the information available to the Company at the time of the announcement and on certain assumptions considered reasonable, and the Company makes no representations as to their achievability. Actual results may differ materially from the forecast depending on a range of factors.

For the assumptions underlying the business forecasts and cautionary notes on the use of business forecasts, please refer to ""1. Overview of Results of Operations (4) Future Outlook"" on page 5 of the attached materials.

○Accompanying Materials – Contents

1. Overview of Results of Operations

(1) Overview of Results of Operations for the Current Period

During the consolidated fiscal year under review, the Japanese economy continued on a moderate recovery trend, however, with concerns over prolonged geopolitical risks centered on the Middle East,
the outlook remains uncertain. In addition, continued price increases have dampened consumer sentiment,
and there are concerns that personal consumption may continue to be adversely affected.

The overview of consolidated operating results and operating results by segment for the consolidated fiscal year is as follows.

1. Posted new record highs in net sales, EBITDA, operating profit, and ordinary profit
2. Operating profit in the fourth quarter (January to March) for the ""Logistics and Food Processing Business,"" which is a growth driver, achieved a new record high (+49.5% compared to the same quarter of the previous year)
3. The ""Ready-made Meals Business"" achieved profitability for six consecutive quarters, with EBITDA doubling from the same period of the previous year
4. Free cash flow (cash flows from operating activities + cash flows from investing activities) turned positive due to significant improvement in cash flows from operating activities and decreased expenditures for acquisition of subsidiaries and property, plant and equipment, resulting in improved financial position (4.7 billion yen for FY3/2026, -6.6 billion yen for FY3/2025) *Refer to "" Consolidated Statements of Cash Flows"" on page 15

As a result, consolidated operating results and segment results for the consolidated fiscal year were as follows.

(Consolidated Results) (Unit: Millions of yen)

	Year ended March 31, 2025	Year ended March 31, 2026		
		Actual	increased/decreased amount	Year on year
Net sales	45,175	52,427	+7,252	+16.1%
Operating profit	1,931	3,057	+1,125	+58.3%
Ordinary profit	2,082	3,003	+921	+44.3%
Net income that profit attributable to owners of parent	1,204	1,483	+278	+23.2%

Operating results by segment are as follows.

(Net Sales by Segment) (Unit: Millions of yen)

	Year ended March 31, 2025	Year ended March 31, 2026		
		Actual	increased/decreased amount	Year on year
Ready-made Meals Business	17,325	16,764	△561	△3.2%
Store Assets & Solutions Business	12,190	14,331	+2,140	+17.6%
Logistics and Food Processing Business	18,091	23,758	+5,667	+31.3%
Other businesses	796	1,108	+311	+39.2%
Total	48,403	55,961	+7,558	+15.6%
Adjustments (elimination and corporate)	△3,227	△3,534	△306	-
Total	45,175	52,427	+7,252	+16.1%

(Operating Profit by Segment) (Unit: Millions of yen)

	Year ended March 31, 2025	Year ended March 31, 2026		
		Actual	increased/decreased amount	Year on year
Ready-made Meals Business	△72	320	+392	-
Store Assets & Solutions Business	1,734	2,228	+493	+28.4%
Logistics and Food Processing Business	888	835	△52	△5.9%
Other businesses	796	1,108	+311	+39.2%
Total	3,346	4,492	+1,145	+34.2%
Adjustments (elimination and corporate)	△1,414	△1,434	△19	-
Total	1,931	3,057	+1,125	+58.3%

(Number of Stores)

① Ready-made Meals Business (Hokka Hokka Tei)

	Year ended March 31, 2026	Year ended March 31, 2025
Year-on-year change in sales at existing stores (Average for the period)	98.5%	101.7%
Number of stores (as of end of March)	716	817

(Note) 68 stores were closed in March 2026 due to the termination of regional headquarters contracts in Iwate and Aomori.

② Store Assets & Solutions Business (Unit: Stores)

	End of March 2026	End of March 2025
Number of store lease transaction stores	863	845
Number of real estate management tenants	167	170
Number of operating stores	1,030	1,015

① Ready-made Meals Business

<Hokka Hokka Tei Division>

The Hokka Hokka Tei Division has been committed to providing ""freshly made"" boxed lunches and side dishes since its founding.

ta. We developed various promotional campaigns utilizing the official app ""Hokka App,"" and in response to rising rice prices, sold the yakisoba series such as ""Torimeshi Yakisoba"" featuring noodles as the main

dish in western Japan, and the ""Napolitan"" series in eastern Japan.

sold products. We also implemented measures to support household budgets, such as price reductions for large rice servings and campaigns to increase side dish portions as a way to give back to customers,

while also working on the renewal of the Special Series and the development and sale of new products.

<Catering Division and Ceremony Division>

The Catering Division and Ceremony Division provide catered cuisine to meet the demand for parties and events. Orders for sports events, international events, and international conferences increased, as did collaborative projects with other companies in the industry.

As a result, the Ready-made Meals Business recorded net sales of 16,764 million yen (down 3.2% year on year), but operating profit turned positive at 320 million yen, compared to an operating loss of 72 million yen in the same period of the previous year, due to various measures to reduce raw material costs.

② Store Assets & Solutions Business

<Store Business>

The Store Business Division provides solutions for store operators such as restaurants, including store leasing.

We have continuously developed strategies utilizing a wide range of information channels, such as cultivating store operators and collecting store closure information through social media. In addition, based on our track record, proposals and consultations from building owners have also increased.

As a result of these initiatives, the number of store lease transaction stores increased by a net 18 stores from the end of the previous consolidated fiscal year to 863 stores.

<Store Real Estate Business>

The Store Real Estate Business Division has worked to expand the number of operating stores through leasing activities for buildings owned or managed under consignment, while also promoting value-up measures such as improving occupancy rates and compliance construction for acquired properties.

As a result, although there were no acquisitions of store real estate or new land, two buildings were sold, resulting in 16 operating buildings among owned properties, 6 operating buildings subject to real estate asset management, and 167 operating stores.

<Recruitment Solutions>

We have been providing recruitment support for specified skilled workers, primarily in the food service, accommodation, food and beverage manufacturing, agriculture, and nursing care industries. With an eye toward expansion into other industries, we have worked to build our sales structure and strengthen our sales foundation for acquiring orders related to foreign human resources. In addition, against the backdrop of increasing recruitment demand centered on the consulting industry, we have expanded our support targets from the conventional young high-class segment to include mid-career expert and executive levels.

<IT Management Solutions>

The IT Management Solutions Division provides POS register systems with the top market share in the industry to confectionery and bakery operators.

As a measure to expand market share, we released ""ninapos for Android OS"" with enhanced hardware flexibility. In addition, in June 2025, the decision was made to introduce our system to a highly renowned bakery nationwide, and we are further expanding into the bakery industry.

<Party and Event Equipment Rental>

The Party and Event Equipment Rental Division provides rental services for tableware and fixtures to customers such as hotels and restaurantsduring events.

As socioeconomic activities became more active, demand for various events and parties increased further, and catering at large event venues, including events related to the Kansai Osaka Expo, performed well.

As a result, the Store Assets & Solutions Business recorded net sales of 14,331 million yen (up 17.6% year on year) and operating profit of 2,228 million yen (up 28.4% year on year).

③ Logistics and Food Processing Business

<Food Processing Division>

The Food Processing Division engages in the manufacture and sale of Chinese side dishes.

Sales of NB products (national brand products) steadily increased through volume increase measures and special sales of our flagship product ""Zeitaku Shumai.""

We have done so. In addition, leveraging group synergies, we significantly expanded our sales channels through new market development in western Japan beyond Kansai and adoption by major restaurant chains.

It has expanded significantly.

<Logistics Division and Commissary Division>

The Logistics Division and Commissary Division provide commissary services including processing of food products delivered to Hokka Hokka Tei stores and OEM manufacturing consignment from supermarkets and convenience stores, as well as logistics services for delivering merchandise and food ingredients. The Logistics Division focused on developing new customers and worked to expand sales channels and increase sales through warehouse operations and EC-related services. The Commissary Division worked to acquire new business by leveraging its strengths in ""manufacturing,"" ""sales,"" and ""logistics,"" and as part of group synergies, acquired sales channels through sales agency services for the ""Food Processing Division,"" contributing to sales expansion.

<Confectionery Manufacturing Division>

The Confectionery Manufacturing Division engages in the manufacture and sale of confectionery products such as nuts and dried fruits.

Inaba Peanuts offered large bag-type products with increased volume to meet consumer needs for ""good value,"" while Yagai Foods saw growth in sales of ""Ibaraki Prefecture Dried sweet potatoes "" using Beni Haruka sweet potatoes from Ibaraki Prefecture, which has become a flagship product, and sales of the new product "" Dried sweet potatoes Peel Flakes"" and character tie-up products performed well.

As a result, the Logistics and Food Processing Business recorded net sales of 23,758 million yen (up 31.3% year on year), partly due to the inclusion of results from Hosoya Corporation, which became a subsidiary in December 2024, while operating profit was 835 million yen (down 5.9% year on year) due to increased amortization of goodwill.

(2) Overview of Financial Position for the Current Period

Total assets at the end of the consolidated fiscal year were 71,815 million yen, a decrease of 1,612 million yen from the end of the previous consolidated fiscal year. This was mainly due to a decrease in merchandise and finished goods.

Total liabilities were 46,002 million yen, a decrease of 2,762 million yen from the end of the previous consolidated fiscal year. This was mainly due to a decrease in borrowings.

Net assets were 25,812 million yen, an increase of 1,150 million yen compared to the end of the previous consolidated fiscal year. This was mainly due to the recording of net income attributable to owners of parent.

(3) Cash Flows

Cash and cash equivalents (hereinafter referred to as ""cash"") for the current consolidated fiscal year increased by 433 million yen compared to the end of the previous consolidated fiscal year to 12,369 million yen.

A cash flow analysis is as follows.

Cash flows from operating activities

Net cash provided by operating activities amounted to 5,647 million yen. This was mainly due to income before income taxes of 2,808 million yen, depreciation and amortization of 1,527 million yen, and a decrease in inventories of 999 million yen.

Cash flows from investing activities

Net cash used in investing activities amounted to 865 million yen. This was mainly due to payments of 1,917 million yen for acquisition of fixed assets, proceeds of 575 million yen from sales of investment securities, and proceeds of 163 million yen from sales of property, plant and equipment.

Cash flows from financing avtivities

Net cash used in financing activities amounted to 4,342 million yen. This was mainly due to repayment of long-term loans payable of 9,644 million yen, a net decrease in short-term loans payable of 1,218 million yen, proceeds from long-term loans of 7,081 million yen, and cash dividends paid of 499 million yen.

Forecasts

Regarding the future outlook, in addition to continuing geopolitical risks, exchange rate fluctuations, and persistently high raw material and energy prices,
consumers' cost-saving orientation due to inflationary pressures is also expected to continue, and the business environment is expected to remain challenging.
It is considered that.

Under these business conditions, consolidated forecasts for the fiscal year ending March 2027 are as follows:

1. Logistics and Food Processing Business (Food Processing Division)

We expect this division to perform steadily, and anticipate improvement in operating profit after amortization of goodwill.

2. Logistics and Food Processing Business (Agricultural Division (vegetable production and sales through plant factories))

This will be the first full year of consolidation with full-year sales contribution; however, as establishing sales channels and other systems will be prioritized this fiscal year,
me,we anticipate expenses to precede revenues.

3. Logistics and Food Processing Business (Confectionery Manufacturing Division)

There are many concerns such as exchange rate fluctuations and rising raw material prices, and we anticipate an increase in the cost ratio due to rising costs.We anticipate.

4. Store Assets & Solutions Business

In order to continuously improve ROA (return on assets) and operating cash flow,sales and profits from real estate sales are included.
includes gains.

5. Ready-made Meals Business

Although there are concerns about rising costs for packaging materials and raw materials, based on the current situation, we anticipate solid performance.we anticipate that
su.

By maximizing the strength of our diverse business portfolio and mutually leveraging the management foundations of each Group company, we will enhance synergies among businesses
enhanceand strive toward sustainable growth through business expansion and profit growth.

Based on the above, consolidated forecasts for the fiscal year ending March 2027 are as follows:

(Consolidated Results) (Unit: Millions of yen)

	Year ended March 31, 2027		
	outlook	Increase/Decrease	Year on year
Net sales	55,500	+3,072	+5.9%
Operating profit	2,800	△257	△8.4%
Ordinary profit	2,600	△403	△13.4%
Net profit attributable to owners of parent	1,600	+98	+6.6%

2. Basic Policy on Selection of Accounting Standards

The Group applies Japanese accounting standards to ensure comparability with other domestic companies in the same industry.

3. Consolidated Financial Statements and Major Notes

(1) Consolidated Balance Sheets

(Unit: million yen)

	Previous Consolidated Fiscal Year (March 31, 2025)	Current Consolidated Fiscal Year (March 31, 2026)
Assets		
Current assets		
Cash and time deposits	12,338	12,778
Notes and accounts receivable - trade, and contract	3,827	3,749
merchandise and finished goods	10,727	8,788
raw materials and supplies	849	1,657
Other current liabilities	1,846	1,803
Allowance for doubtful accounts	△32	△22
Total current assets	29,557	28,756
Fixed Asset		
Property,plant and equipment		
Buildings and structures, net	10,305	10,080
Machinery, equipment and vehicles, net	1,475	1,356
Tools, furniture, and fixtures, net	221	217
Land	12,573	12,578
Lease assets, net	101	134
Construction in Progress	201	718
Net property and equipment	24,879	25,086
Intangible Fixed Assets		
Options on Rental Property	3,463	3,463
Goodwill	6,470	5,995
Other current liabilities	239	194
Total Intangible Assets	10,174	9,654
Investments and Other Assets		
Investment in securities	3,244	2,465
Long-term loans	53	47
Lease deposits	4,933	4,993
Deferred tax assets	185	437
Long-term Accounts Receivable	177	390
Net defined benefit asset	138	133
Other current liabilities	297	272
Allowance for doubtful accounts	△211	△422
Total investment and other assets	8,816	8,318
Total Fixed Assets	43,870	43,058
Total assets	73,427	71,815

(Unit: million yen)

	Previous Consolidated Fiscal Year (March 31, 2025)	Current Consolidated Fiscal Year (March 31, 2026)
Liabilities		
Current Liabilities		
Accounts Payable	3,376	3,312
Current portion of bonds payable	14	14
Short-term borrowings	4,233	3,015
Less current portion	4,536	3,233
Accounts payable	1,161	1,116
Income taxes payable	224	906
Consumption tax payable	304	434
Reserve for Bonus Payment	290	359
Other current liabilities	2,744	3,123
Total current liabilities	16,886	15,516
Non-current liabilities		
Corporate debt securities	37	23
Long-term Debt	26,484	25,225
Long-Term Deposits on Contract	4,353	4,268
Deferred tax liabilities non-current	88	122
Obligations for retirement payment	41	28
Asset Retirement Obligations	554	499
Other current liabilities	320	319
total long-term liabilities	31,878	30,486
Total Liabilities	48,765	46,002
Net assets		
Shareholders' equity		
Capital	4,036	4,036
Additional Paid-in Capital	1,902	1,908
Accumulated deficit	18,916	19,900
TREASURY STOCK	△380	△380
total shareholders' equity	24,475	25,464
accumulated other comprehensive income		
Unrealized gain on available-for-sale securities	176	174
Total accumulated other comprehensive income	176	174
Share Option	4	7
Non-controlling shareholders' equity	6	165
Total Net Assets	24,662	25,812
Total liabilities and shareholders'equity	73,427	71,815

Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

(Consolidated Profit and Loss Statement)

(Unit: million yen)

	Previous Consolidated Fiscal Year (From April 1, 2024 To March 31, 2025)	Current Consolidated Fiscal Year (From April 1, 2025 To March 31, 2026)
Net sales	45,175	52,427
Cost of sales	30,683	35,672
Gross Profit	14,491	16,754
Selling, general and administrative expenses	12,559	13,697
Operating profit	1,931	3,057
Non-operating income		
interest received	7	22
Dividend Income	67	118
Gains on sales of investment securities	211	133
fee and commission received	60	81
Gain on cancellation of outsourcing contract	37	38
Other current liabilities	123	124
total non-operating income	508	517
Non-operating expense		
Interest paid	199	353
Commissions and brokerage	148	156
Investment loss on equity method	19	16
Other current liabilities	△8	44
total non-operating expenses	358	571
Ordinary profit	2,082	3,003
Extraordinary gains		
Gain on sales of property, plant and equipment	8	7
Settlement received	11	-
Compensation income	106	20
Other current liabilities	1	-
total special gains	127	28
Extraordinary loss		
Loss on sale of property, plant and equipment	2	2
Loss on disposal of property, plant and equipment	50	34
Impairment losses on fixed assets	187	116
Compensation paid	54	-
Loss on impairment of investment securities	27	68
loss on liquidation of subsidiaries	39	-
Other current liabilities	1	1
total extraordinary losses	364	224
Income before Income Taxes and Minority Interests	1,845	2,808
Income taxes - current	590	1,512
Income taxes - deferred	57	△220
Total income taxes	647	1,292
current net profit	1,197	1,516
Profit (loss) attributable to non-controlling interests	△7	32
Net profit attributable to owners of parent	1,204	1,483

(Consolidated Statements of Comprehensive Income)

(Unit: million yen)

	Previous Consolidated Fiscal Year (From April 1, 2024 To March 31, 2025)	Current Consolidated Fiscal Year (From April 1, 2025 To March 31, 2026)
current net profit	1,197	1,516
other comprehensive income		
Unrealized gain on available-for-sale securities	△197	△2
Share of other comprehensive (loss) income in associates	△0	1
Total of other comprehensive income	△197	△1
comprehensive income	1,000	1,514
(Breakdown)		
Comprehensive profit attributable to owners of the parent	994	1,482
Comprehensive income attributable to non-controlling interests	6	32

(3) Consolidated Statements of Shareholders'Equity

Previous Consolidated Fiscal Year (From April 1, 2024 to March 31, 2025)

(Unit: million yen)

	Shareholders' equity				
	Capital	Additional Paid-in Capital	Accumulated deficit	TREASURY STOCK	total shareholders' equity
Balance at the beginning of year	4,036	1,904	18,229	△391	23,779
change during the year					
Dividend Distribution			△517		△517
Net profit attributable to owners of parent			1,204		1,204
Acquisition of treasury stock				△0	△0
Sale of treasury stock		△1		10	9
Net changes of items other than shar eholders' equity					
total changes in current term	-	△1	686	10	695
end-of-term balance	4,036	1,902	18,916	△380	24,475

	accumulated other comprehensive income		Share Option	Non-controlling shareholders' equity	Total Net Assets
	Unrealized gain on available-for-sale securities	Total accumulated other comprehensive income			
Balance at the beginning of year	373	373	2	-	24,155
change during the year					
Dividend Distribution					△517
Net profit attributable to owners of parent					1,204
Acquisition of treasury stock					△0
Sale of treasury stock					9
Net changes of items other than shar eholders' equity	△197	△197	2	6	△188
total changes in current term	△197	△197	2	6	507
end-of-term balance	176	176	4	6	24,662

Current Consolidated Fiscal Year (From April 1, 2025 to March 31, 2026)

(Unit: million yen)

	Shareholders' equity				
	Capital	Additional Paid-in Capital	Accumulated deficit	TREASURY STOCK	total shareholders' equity
Balance at the beginning of year	4,036	1,902	18,916	△380	24,475
change during the year					
Dividend Distribution			△530		△530
Net profit attributable to owners of parent			1,483		1,483
Increase (decrease) in equity due to capital increase by consolidated subsidiaries		5			5
Increase (decrease) in equity due to sale of shares in consolidated subsidiaries			31		31
Net changes of items other than shar eholders' equity					
total changes in current term		5	984		989
end-of-term balance	4,036	1,908	19,900	△380	25,464

	accumulated other comprehensive income		Share Option	Non-controlling shareholders' equity	Total Net Assets
	Unrealized gain on available-for-sale securities	Total accumulated other comprehensive income			
Balance at the beginning of year	176	176	4	6	24,662
change during the year					
Dividend Distribution					△530
Net profit attributable to owners of parent					1,483
Increase (decrease) in equity due to capital increase by consolidated subsidiaries					5
Increase (decrease) in equity due to sale of shares in consolidated subsidiaries					31
Net changes of items other than shar eholders' equity	△1	△1	3	158	160
total changes in current term	△1	△1	3	158	1,150
end-of-term balance	174	174	7	165	25,812

(4) Consolidated Cash Flow Statements

(Unit: million yen)

	Previous Consolidated Fiscal Year (From April 1, 2024 To March 31, 2025)	Current Consolidated Fiscal Year (From April 1, 2025 To March 31, 2026)
Cash flows from operating activities		
Income before Income Taxes and Minority Interests	1,845	2,808
Depreciation expenses	1,330	1,527
Amortization of goodwill	277	584
Loss (gain) on sales of noncurrent assets	△5	△5
Loss on disposal of property, plant and equipment	50	34
Impairment losses on fixed assets	187	116
Loss (gain) on liquidation of subsidiaries	39	-
Loss (gain) on sales of investment securities	△201	△64
Increase (decrease) in allowance for doubtful accounts	△5	△17
Increase (decrease) in accrued bonuses	△22	61
Interest and dividends	△75	△140
Interest paid	199	353
Equity in losses (earnings) of affiliates	19	16
Decrease (Increase) in trade accounts receivable	519	129
Decrease (increase) in inventories	△1,815	999
Increase (decrease) in trade payables	△1,135	△63
Increase (decrease) in deferred revenue	113	25
Increase (decrease) in accrued payable	148	△44
Increase (Decrease) in accrued expenses	1	△19
Increase (decrease) in deposits received	△252	138
Decrease (increase) in consumption tax receivable	183	△57
Increase (decrease) in accrued consumption taxes	115	130
Other current liabilities	△297	△62
sub-total	1,222	6,450
Income taxes paid	△1,083	△1,041
Income taxes refunded	36	237
Operating Activities	175	5,647
Cash flows from investing activities		
Interest and dividends-received	75	140
Acquisition of property, plant and equipment	△3,687	△1,885
Proceeds from sales of property and equipment	588	163
Acquisition of intangible assets	△97	△31
Payments for acquisition of investment securities	△707	△180
Decrease in investments in securities	891	575
Payments for acquisition of subsidiaries' stock resulting expenses for the acquisition	△4,526	△98
Decrease (increase) in lease deposits, net	4	43
Other current liabilities	644	407
Cash Flow from Investment Activities	△6,814	△865
Cash flows from financing avtivities		
Interest expense paid	△199	△355
Increase (decrease) in short-term bank loans, net	2,268	△1,218
Proceeds from long-term loans	12,003	7,081
Payments for repayment of long-term debt	△9,126	△9,644
Payments of redemption of bonds	△14	△14
Proceeds from sales of subsidiaries' shares not resulting in profit on the sale	-	350
Payments of cash dividends	△517	△499
Other current liabilities	△50	△42
Cash Flow from Financing Activities	4,364	△4,342
Effect of exchange rate changes	0	△5
NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	△2,274	433
Cash and cash equivalents at the beginning of the year	14,210	11,936

Cash and cash equivalents at the end of the year	11,936	12,369

(5) notes fo consolidated financial statements

Notes on Going Concern Assumption

There are no contingent liabilities.

(Notes on Substantial Changes in the Amount of Shareholders' Equity)

There are no contingent liabilities.

(Accounting Standards Not Yet Applied)

(Accounting Standards for Leases, etc.)

・""Accounting Standard for Leases"" (Corporate Accounting Standard No. 34, September 13, 2024)

・""Implementation Guidance on Accounting Standard for Leases"" (Implementation Guidance of Corporate Accounting Standards No. 33, September 13, 2024), etc.

(1) Summary

This standard establishes the treatment for recognizing assets and liabilities for all leases by lessees, similar to international accounting standards.

(2) Scheduled date of adoption

The standard is scheduled to be adopted from the beginning of the fiscal year ending March 2028.

(3) Impact of adoption of the accounting standards

The impact on the consolidated financial statements from adoption of the ""Accounting Standard for Leases"" is currently being evaluated.

Changes in Presentation

(Consolidated Profit and Loss Statement)

The ""Loss on valuation of investment securities,"" which was included in ""Other"" under ""Extraordinary losses"" in the previous consolidated fiscal year, has been presented separately as ""Loss on valuation of investment securities"" in the current consolidated fiscal year due to increased materiality. To reflect this change in presentation, certain reclassifications have been made in the consolidated financial statements for the previous consolidated fiscal year.

As a result, 29 million yen that was presented in ""Other"" under ""Extraordinary losses"" in the previous consolidated fiscal year has been reclassified to ""Loss on valuation of investment securities"" of 27 million yen and ""Other"" of 1 million yen.

(Notes on Segment Information)

[Segment Information]

the outline of any Reporting Segment

The Companies' reportable segments are those for which separate financial information is available and regular evaluation by the Board of Directors is being performed in order to decide how resources are allocated among the Companies and to assess performance.

The Companies' business is composed of product and service segments that are aggregated based on the economic characteristics of the related businesses of each operating company.

The Companies consist of three reportable segments: ""Ready-made Meals Business,"" ""Store Assets & Solutions Business,"" and ""Logistics and Food Processing Business.""

The primary business activities of each reportable segment are as follows.

Business classification	Principal Products and Business Activities
Ready-made Meals Business	・Operation of ""Hokka Hokka Tei"" franchise chain system ・Production and sales of boxed lunches and prepared foods ・Providing food ingredients, etc. ・Catering services
Store Assets & Solutions Business	・Solutions for store operators, including store leasing ・Improving real estate value and sales of store properties ・Recruiting solutions ・IT management solutions ・Party and event goods rental
Logistics and Food Processing Business	・Operation of logistics centers, corporate logistics services, etc. ・Food processing ・Confectionery manufacturing ・Wholesale distribution ・Vegetable production and sales at artificial light plant factories

2. Methods of measurement for the amounts of sales, profit or loss, assets and other items for each reportable segment

The accounting policies of each reportable segment are generally consistent with those disclosed in ""Significant Matters that Form the Basis for the Preparation of Consolidated Financial Statements.""

Intersegment sales, operating revenue and transfers are made with reference to prevailing market prices.

3. Information on net sales, profit or loss, assets and other items by reportable segment and revenue disaggregation

Previous Consolidated Fiscal Year (From April 1, 2024 to March 31, 2025)

Unit: yen

	reportable segments				Other (Note) 1	Total
	Ready-made Meals Business	Store Assets & Solutions Business	Logistics and Food Processing Business	Subtotal		
Net sales						
Goods transferred at a point in time	17,150	6,189	16,143	39,482	-	39,482
Goods transferred over a period of time	31	-	-	31	-	31
Revenue from contracts with customers	17,182	6,189	16,143	39,514	-	39,514
Other revenue (Note) 4	14	5,630	15	5,660	-	5,660
Net sales to unaffiliated customers	17,196	11,820	16,158	45,175	-	45,175
Intersegment sales	128	370	1,932	2,430	796	3,227
Total	17,325	12,190	18,091	47,606	796	48,403
Operating income(△)	△72	1,734	888	2,550	796	3,346

	Adjustments (Note 2)	Amount on consolidated financial statements (Note) 3
Net sales		
Goods transferred at a point in time	-	39,482
Goods transferred over a period of time	-	31
Revenue from contracts with customers	-	39,514
Other revenue (Note) 4	-	5,660
Net sales to unaffiliated customers	-	45,175
Intersegment sales	△3,227	-
Total	△3,227	45,175
Operating income(△)	△1,414	1,931

(Note) 1. The ""Other"" category consists of business segments not belonging to reportable segments and includes group support services.
2. The adjustment of △1,414 million yen in segment profit or loss includes 13 million yen for elimination of intersegment transactions and △1,428 million yen in corporate expenses not allocated to each reportable segment.
3. Segment profit or loss is reconciled to operating income in the consolidated statements of income.
4. Other revenue includes rental income based on the ""Accounting Standard for Lease Transactions"" (Corporate Accounting Standard No. 13) and transfers of real estate (including real estate trust beneficiary rights) subject to the ""Practical Guidelines on Accounting by Transferors for Securitization of Real Estate Using Special Purpose Companies"" (ASBJ Transfer Guidelines No. 10).

Current Consolidated Fiscal Year (From April 1, 2025 to March 31, 2026)

Unit: yen

	reportable segments				Other (Note) 1	Total
	Ready-made Meals Business	Store Assets & Solutions Business	Logistics and Food Processing Business	Subtotal		
Net sales						
Goods transferred at a point in time	16,476	5,961	21,878	44,315	-	44,315
Goods transferred over a period of time	32	-	-	32	-	32
Revenue from contracts with customers	16,508	5,961	21,878	44,348	-	44,348
Other revenue (Note) 4	24	8,042	12	8,079	-	8,079
Net sales to unaffiliated customers	16,533	14,003	21,890	52,427	-	52,427
Intersegment sales	230	327	1,867	2,425	1,108	3,534
Total	16,764	14,331	23,758	54,853	1,108	55,961
segment margin	320	2,228	835	3,383	1,108	4,492

	Adjustments (Note 2)	Amount on consolidated financial statements (Note) 3
Net sales		
Goods transferred at a point in time	-	44,315
Goods transferred over a period of time	-	32
Revenue from contracts with customers	-	44,348
Other revenue (Note) 4	-	8,079
Net sales to unaffiliated customers	-	52,427
Intersegment sales	△3,534	-
Total	△3,534	52,427
segment margin	△1,434	3,057

(Note) 1. The ""Other"" category consists of business segments not belonging to reportable segments and includes group support services.
2. The adjustment of △¥1,434 million in segment profit includes ¥216 million for elimination of intersegment transactions and △¥1,650 million in corporate expenses not allocated to each reportable segment.
3. Segment profit is reconciled to operating income in the consolidated statements of income.
4. Other revenue includes rental income based on the ""Accounting Standard for Lease Transactions"" (Corporate Accounting Standard No. 13).

[Related Information]

Previous Consolidated Fiscal Year (From April 1, 2024 to March 31, 2025)

information for each product and service

This information has been omitted as similar information is disclosed in the segment information.

information for each region

(1) Net sales

Not applicable as there are no overseas sales.

(2) Tangible assets

Not applicable as there are no tangible assets located outside Japan.

3. Information for each major customer

This information has been omitted as no single customer accounts for 10% or more of net sales in the consolidated statements of income.

Current Consolidated Fiscal Year (From April 1, 2025 to March 31, 2026)

information for each product and service

This information has been omitted as similar information is disclosed in the segment information.

information for each region

(1) Net sales

Not applicable as there are no overseas sales.

(2) Tangible assets

Not applicable as there are no tangible assets located outside Japan.

3. Information for each major customer

This information has been omitted as no single customer accounts for 10% or more of net sales in the consolidated statements of income.

[Information on Impairment Loss on Noncurrent Assets by Reportable Segment]

Previous fiscal year (April 1, 2001, to March 31, 2002)

Unit: yen

	Ready-made Meals Business	Store Assets & Solutions Business	Logistics and Food Processing Business	Other current liabilities	Corporate costs	Total
Impairment losses on fixed assets	172	15	-	-	-	187

For the consolidated fiscal year ended December 31, 2003

Unit: yen

	Ready-made Meals Business	Store Assets & Solutions Business	Logistics and Food Processing Business	Other current liabilities	Corporate costs	Total
Impairment losses on fixed assets	87	29	-	-	-	116

[Information on Amortization of Goodwill and Unamortized Balance by Reportable Segment]

Previous fiscal year (April 1, 2001, to March 31, 2002)

Unit: yen

	Ready-made Meals Business	Store Assets & Solutions Business	Logistics and Food Processing Business	Other current liabilities	Corporate costs	Total
written-off amount during current term	2	74	201	-	-	277
end-of-term balance	16	68	6,386	-	-	6,470

For the consolidated fiscal year ended December 31, 2003

Unit: yen

	Ready-made Meals Business	Store Assets & Solutions Business	Logistics and Food Processing Business	Other current liabilities	Corporate costs	Total
written-off amount during current term	3	68	513	-	-	584
end-of-term balance	12	-	5,983	-	-	5,995

[Information on Gain on Negative Goodwill by Reportable Segment]

Previous Consolidated Fiscal Year (From April 1, 2024 to March 31, 2025)

There are no contingent liabilities.

Current Consolidated Fiscal Year (From April 1, 2025 to March 31, 2026)

There are no contingent liabilities.

Per-share data

	Previous Consolidated Fiscal Year (From April 1, 2024 To March 31, 2025)	Current Consolidated Fiscal Year (From April 1, 2025 To March 31, 2026)
Net assets per share	¥1,333.17	¥1,386.58
Earnings per Share	¥65.17	¥80.24
Diluted EPS	- yen	- yen

(Note) 1. Diluted net income per share for the current fiscal year is not stated because no dilutive shares exist.

Basis of calculating earnings per share primary and fully diluted is as follows.

	Previous Consolidated Fiscal Year (From April 1, 2024 To March 31, 2025)	Current Consolidated Fiscal Year (From April 1, 2025 To March 31, 2026)
Earnings per Share		
Net income attributable to owners of parent (Millions of yen)	1,204	1,483
Amounts not attributable to common stock (Millions of yen)	-	-
Net income attributable to owners of parent related to common stock (Millions of yen)	1,204	1,483
Weighted-average number of common shares outstanding (Thousands of shares)	18,486	18,491
Diluted EPS		
Adjustment to net income attributable to owners of parent yen	-	-
increase in common shares (thousands)	-	-
(of which Share Options (Thousands of shares))	(-)	(-)
Outline of potential shares not included in calculation of net income per share after adjustment for potential shares, as they are nondilutive.	-	-

SUBSEQUENT EVENT

There are no contingent liabilities.