May 13, 2026

For Immediate Release

Company name: Plus Alpha Consulting Co., Ltd.
Representative: Katsuya Mimuro,
Representative Director and President
(Securities code: 4071, Tokyo Stock Exchange Prime)
Inquiries: Shogo Noguchi,
Director, Corporate Division
(Telephone: +81-3-6432-0427)

# Notice of Change in Dividend Policy (Increase in the Target Dividend Payout Ratio and Introduction of a New DOE Indicator) and Revision of Dividend Forecast for the Fiscal Year Ending September 30, 2026

Plus Alpha Consulting Co., Ltd. ("the Company") hereby announces that, at a meeting of the Board of Directors held today, the Company resolved to revise (expand) its dividend policy from the fiscal year ending September 30, 2026, as well as revise the dividend per share forecast (to increase the dividend per share amount) for the fiscal year ending September 30, 2026 as follows.

-

1. Change in dividend policy

(1) Reason for the change

The Company regards returning profits to shareholders as one of its top priorities, and under its dividend policy, profit returns based on the dividend payout ratio serve as the basic approach, and while securing the internal reserves necessary to strengthen its management structure, the Company has implemented stable and continuous dividend increases in line with business expansion.

To further enhance capital efficiency and achieve stable shareholder returns that are less susceptible to fluctuations in profit levels, the Company will raise its target dividend payout ratio and newly introduce DOE (Dividend on Equity = total dividends / shareholders' equity) as a benchmark for dividends.

Through this policy, the Company will further strengthen returns to shareholders, appropriately distribute the results of profit growth, and aim to achieve stable and sustainable shareholder returns.

(2) Details of the change

・ Increase in the target dividend payout ratio: (Previous) 30% → (New) 40%
・ Introduction of the DOE (dividend on equity) indicator: 8%
・ As a result of the above changes, our shareholder return policy will be revised as follows.

<Before change>

The Company considers the return of profits to shareholders to be an important management issue and has established a basic policy of continuing to pay stable dividends while securing the internal reserves necessary for future business development and strengthening management structure, with a target payout ratio of 30%.

<After change>

The Company considers the return of profits to shareholders to be an important management issue and has established a basic policy of continuing to pay stable dividends while securing the internal reserves necessary for future business development and strengthening management structure, and applies the higher of a 40% payout ratio or an 8% DOE (dividend on equity ratio) as the standard for dividends.

(3) Effective date

This will take effect from the fiscal year ending September 30, 2026.

2. Revision of dividend forecast for the fiscal year ending September 30, 2026 (Increase in Dividend)

| | Annual dividend | | |
|---|---|---|---|
| | Second quarter-end | Fiscal year-end | Total |
| Previous forecast (Announced on November 14, 2025) | Yen<br>– | Yen<br>38.00 | Yen<br>38.00 |
| Revised forecast | – | 50.00 | 50.00 |
| Results | 0.00 | – | – |
| Previous year's results (Fiscal year ended September 30, 2025) | 0.00 | 29.00 | 29.00 |

(Reasons)

In line with the above change in our dividend policy, we have decided to revise the year-end dividend from the previous forecast of 38 yen per share by increasing it by 12 yen to 50 yen.

End