News Release May 13, 2026

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Notice of Partial Amendments to the Articles of Incorporation

Mitsubishi Steel Mfg. Co., Ltd. (the "Company") hereby announces that, at the meeting of the Board of Directors held today, it resolved to submit a proposal for partial amendments to the Articles of Incorporation for approval at the 102nd Ordinary General Meeting of Shareholders.

1. Reasons for the Amendments

(1) Amendments in connection with the transition to a Company with an Audit and Supervisory Committee

As announced in the "Notice Regarding Transition to a Company with an Audit and Supervisory Committee" dated February 26, 2026, the Company has decided to transition from a Company with a Board of Company Auditors to a Company with an Audit and Supervisory Committee in order to further enhance discussions at Board of Directors meetings on management policies and strategies, strengthen the Board's oversight function, and accelerate decision-making while improving objectivity and transparency.

In connection with this transition, the following amendments will be made:

① Establishment of provisions concerning the Audit and Supervisory Committee and its members

② Deletion of provisions concerning the Board of Company Auditors and Company Auditors

③ Establishment of provisions concerning the delegation of decisions on important matters related to business execution

(2) Other amendments

In connection with the establishment and deletion of certain provisions, article numbers and related items will be revised, and other necessary changes, including conforming revisions to wording, will be made.

2. Details of the Amendments

The details of the amendments are set forth in the attached document.

3. Schedule

Date of the General Meeting of Shareholders to approve the amendments to the Articles of Incorporation: June 19, 2026 (scheduled)

Effective date of the amendmentss to the Articles of Incorporation: June 19, 2026 (scheduled)

[Appendix]

(Each of the underlined parts denote a changed portion)

Existing Articles of Incorporation	Proposed changes
Chapter I General Provisions	Chapter I General Provisions
Articles 1. to 4. (Omitted)	Articles 1. to 4. (Unchanged)
Chapter II Shares	Chapter II Shares
Articles 5. to 8. (Omitted)	Articles 5. to 8. (Unchanged)
Article 9. (Share Handling Regulations) The entry or recording in the shareholder register and the share acquisition right register, the purchase of shares less than one unit and other handling of shares or share acquisition rights and fees thereof shall be in accordance with the Share Handling Regulations established by the Board of Directors, in addition to laws and regulations and the Articles of Incorporation.	Article 9. (Share Handling Rules) The entry or recording in the shareholder register and the share acquisition right register, the purchase of shares less than one unit and other handling of shares or share acquisition rights and fees thereof shall be in accordance with the Share Handling Rules established by the Board of Directors, in addition to laws and regulations and the Articles of Incorporation.
Articles 10. to 11. (Omitted)	Articles 10. to 11. (Unchanged)
Chapter III General Meetings of Shareholders	Chapter III General Meetings of Shareholders
Articles 12. to 17. (Omitted)	Articles 12. to 17. (Unchanged)
Chapter IV Directors and Board of Directors	Chapter IV Directors and Board of Directors
Article 18. (Omitted)	Article 18. (Unchanged)
Article 19. (Number of Directors) The Company shall have not more than ten (10) Directors. (Establishment)	Article 19. (Number of Directors) 1. The Company shall have not more than fourteen (14) Directors. 2. Of the Directors mentioned in the preceding paragraph, the number of Directors who are Audit and Supervisory Committee Members shall be not more than four (4).
Article 20. (Election) 1. Directors shall be elected by a resolution of a general meeting of shareholders. 2. (Omitted) 3. (Omitted)	Article 20. (Election) 1. Directors shall be elected by a resolution of a general meeting of shareholders, distinguishing between Directors (excluding Directors who are Audit and Supervisory Committee Members) and Directors who are Audit and Supervisory Committee Members. 2. (Unchanged) 3. (Unchanged)
Article 21. (Term of Office) The term of office of a Director shall expire at the conclusion of the annual general meeting of shareholders for the last business year out of the business years terminating within one year after the election of the Director. (Establishment) (Establishment)	Article 21. (Term of Office) 1. The term of office of a Director (excluding a Director who is an Audit and Supervisory Committee Member) shall expire at the conclusion of the annual general meeting of shareholders for the last business year out of the business years terminating within one year after the election of the Director. 2. The term of office of a Director who is an Audit and Supervisory Committee Member shall expire at the conclusion of the annual general meeting of shareholders for the last business year out of the business years terminating within two years after the election of the Director. 3. The term of office of a Director who is an Audit and Supervisory Committee Member and is elected as the substitute for a Director who is an Audit and Supervisory Committee Member and who retired from office before the expiration of the term of office shall continue until the time when the term of the retired Director who is an Audit and Supervisory Committee Member was set to expire.

Existing Articles of Incorporation	Proposed changes
Article 22. (Representative Director and Chairman of the Board) 1. The Board of Directors shall appoint Representative Director from among Directors. 2. (Omitted) 3. (Omitted)	Article 22. (Representative Director and Chairman of the Board) 1. The Board of Directors shall appoint Representative Director from among Directors (excluding Directors who are Audit and Supervisory Committee Members). 2. (Unchanged) 3. (Unchanged)
Article 23. (Omitted)	Article 23. (Unchanged)
Article 24. (Convocation Notice of Board of Directors Meetings) The convocation notice of a Board of Directors meeting shall be dispatched to each Director and each Corporate Auditor at least three days prior to the scheduled date of such meeting; provided, however, that this period may be reduced in case of urgency.	Article 24. (Convocation Notice of Board of Directors Meetings) The convocation notice of a Board of Directors meeting shall be dispatched to each Director at least three days prior to the scheduled date of such meeting; provided, however, that this period may be reduced in case of urgency.
Article 25. (Omitted)	Article 25. (Unchanged)
(Establishment)	Article 26. (Delegation of Decisions on Execution of Important Operations) Pursuant to the provisions of Article 399-13, paragraph (6) of the Companies Act, the Company may, by resolution of the Board of Directors, delegate all or part of decisions on the execution of important operations (excluding the matters listed in each item of paragraph (5) of the same Article) to Directors.
Article 26. (Method of Resolution of the Board of Directors) 1. Resolutions of the Board of Directors shall be adopted by the presence of a majority of the Directors who are entitled to vote and by a majority of the votes of the Directors present. 2. (Omitted)	Article 27. (Method of Resolution of the Board of Directors) 1. Resolutions of the Board of Directors shall be adopted by the presence of a majority of the Directors who are entitled to vote and by a majority of the votes of those present. 2. (Unchanged)
Article 27. (Minutes of Board of Directors Meetings) The proceedings of a Board of Directors meeting shall be described or recorded in minutes, which shall include the summary of the proceedings, the results thereof, and other matters required by laws and regulations. The Directors and Corporate Auditors in attendance shall write down their names and affix their seals to, or electronically sign the minutes, which shall be preserved at the Company.	Article 28. (Minutes of Board of Directors Meetings) The proceedings of a Board of Directors meeting shall be described or recorded in minutes, which shall include the summary of the proceedings, the results thereof, and other matters required by laws and regulations. The Directors in attendance shall write down their names and affix their seals to, or electronically sign the minutes, which shall be preserved at the Company.
Articles 28. to 29. (Omitted)	Articles 29. to 30. (Unchanged)
Chapter V Corporate Auditors and Board of Corporate Auditors	(Deleted)
Article 30. (Establishment of Corporate Auditors and Board of Corporate Auditors) The Company shall have Corporate Auditors and a Board of Corporate Auditors.	(Deleted)
Article 31. (Number of Corporate Auditors) The Company shall have not more than four (4) Corporate	(Deleted)
Article 32. (Election) 1. Corporate Auditors shall be elected by a resolution of a general meeting of shareholders. 2. Resolutions on the election of Corporate Auditors shall be adopted by a majority of the votes of the shareholders present at the meeting where the shareholders holding at least one-third of the voting rights of the shareholders entitled to exercise their voting rights at such meeting are present.	(Deleted)

Existing Articles of Incorporation	Proposed changes
Article 33. (Term of Office) 1. The term of office of a Corporate Auditor shall expire at the conclusion of the annual general meeting of shareholders for the last business year out of the business years terminating within four years after the election of the Corporate Auditor. 2. The term of office of a Corporate Auditor who is elected as the substitute for a Corporate Auditor who retired from office before the expiration of the term of office shall continue until the time when the term of the retired Corporate Auditor was set to expire.	(Deleted)
Article 34. (Standing Corporate Auditors) The Board of Corporate Auditors shall appoint standing Corporate Auditors from among Corporate Auditors.	(Deleted)
Article 35. (Convocation Notice of Board of Corporate Auditors Meetings) The convocation notice of a Board of Corporate Auditors meeting shall be dispatched to each Corporate Auditor at least three days prior to the scheduled date of such meeting; provided, however, that this period may be reduced in case of urgency.	(Deleted)
Article 36. (Authority of the Board of Corporate Auditors) The Board of Corporate Auditors, in addition to having the authority prescribed by laws and regulations, shall decide on matters related to the execution of duties by Corporate Auditors. However, it shall not obstruct the exercise of the authority of Corporate Auditors.	(Deleted)
Article 37. (Method of Resolution of the Board of Corporate Auditors) Resolutions of the Board of Corporate Auditors shall be adopted by a majority of Corporate Auditors unless otherwise stipulated by laws and regulations.	(Deleted)
Article 38. (Minutes of Board of Corporate Auditors Meetings) The proceedings of a Board of Corporate Auditors meeting shall be described or recorded in minutes, which shall include the summary of the proceedings, the results thereof, and other matters required by laws and regulations. The Corporate Auditors in attendance shall write down their names and affix their seals to, or electronically sign the minutes, which shall be preserved at the Company.	(Deleted)
Article 39. (Exemption of Corporate Auditors From Liability) 1. Pursuant to the provisions of Article 426, paragraph (1) of the Companies Act, the Company may exempt a Corporate Auditor (including those who were previously Corporate Auditors) from liability for damages under Article 423, paragraph (1) of the same Act, by a resolution of the Board of Directors, up to the amount prescribed by laws and regulations. 2. Pursuant to the provisions of Article 427, paragraph (1) of the Companies Act, the Company may enter into a contract with a Corporate Auditor to limit liability for damages under Article 423, paragraph (1) of the same Act. However, the limit of liability for damages specified in such a contract shall be the total amount specified in each item of Article 425, paragraph (1) of the same Act.	(Deleted)

Existing Articles of Incorporation	Proposed changes
(Establishment)	Chapter V Audit and Supervisory Committee
(Establishment)	Article 31. (Establishment of Audit and Supervisory Committee) The Company shall have an Audit and Supervisory Committee.
(Establishment)	Article 32. (Standing Audit and Supervisory Committee Members) The Audit and Supervisory Committee shall appoint standing Audit and Supervisory Committee Members from among Audit and Supervisory Committee Members.
(Establishment)	Article 33. (Convocation Notice of Audit and Supervisory Committee Meetings) The convocation notice of an Audit and Supervisory Committee meeting shall be dispatched to each Audit and Supervisory Committee Member at least three days prior to the scheduled date of such meeting; provided, however, that this period may be reduced in case of urgency.
(Establishment)	Article 34. (Authority of the Audit and Supervisory Committee) The Audit and Supervisory Committee shall determine matters related to the execution of its duties, in addition to matters prescribed by laws and regulations and the Articles of Incorporation.
(Establishment)	Article 35. (Method of Resolution of the Audit and Supervisory Committee) Resolutions of the Audit and Supervisory Committee shall be adopted by the presence of a majority of the Audit and Supervisory Committee Members who are entitled to vote and by a majority of the votes of those present.
(Establishment)	Article 36. (Minutes of the Audit and Supervisory Committee Meetings) The proceedings of an Audit and Supervisory Committee meeting shall be described or recorded in minutes, which shall include the summary of the proceedings, the results thereof, and other matters required by laws and regulations. The Audit and Supervisory Committee Members in attendance shall write down their names and affix their seals to, or electronically sign the minutes, which shall be preserved at the Company.
Chapter VI Accounting Auditor	Chapter VI Accounting Auditor
Articles 40. to 42. (Omitted)	Articles 37. to 39. (Unchanged)
Chapter VII Accounts	Chapter VII Accounts
Articles 43. to 46. (Omitted)	Articles 40. to 43. (Unchanged)

Existing Articles of Incorporation	Proposed changes
(Establishment)	Supplementary Provisions (Transitional Measures Regarding the Exemption of Corporate Auditor's Liability) Article 1. The Company may, by resolution of the Board of Directors, exempt Corporate Auditors (including those who were previously Corporate Auditors) from liability under Article 423, paragraph (1) of the Companies Act for actions taken before the conclusion of the Ordinary General Meeting of Shareholders to be held in June 2026, in accordance with the provisions of Article 39, paragraph 1 of the Articles of Incorporation as they were prior to any amendments made by resolution at the same Ordinary General Meeting of Shareholders. Article 2. Agreements to limit the liability for damages under Article 423, paragraph (1) of the Companies Act in relation to actions taken by Corporate Auditors (including those who were previously Corporate Auditors) before the conclusion of the Ordinary General Meeting of Shareholders to be held in June 2026 shall be in accordance with the provisions of Article 39, paragraph 2 of the Articles of Incorporation as they were prior to any amendments made by resolution at the same Ordinary General Meeting of Shareholders.