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May 13, 2026

Company name: Mie Kotsu Group Holdings, Inc.
Representative: Kenichi Takeya
President and Representative Director
(Securities code: 3232; Tokyo Stock Exchange (Prime Market), Nagoya Stock Exchange (Premier Market))
Inquiries: Kazuhiro Kasai, General Manager of General Affairs and Human Resources Group
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Matters Concerning Controlling Shareholder, Etc.

Mie Kotsu Group Holdings, Inc. (the "Company") hereby announces that matters concerning the Company's controlling shareholders, etc. are as described below.

1. Trade name, etc. of parent company, controlling shareholder (excluding parent company), other affiliated company or parent company of other affiliated company

(As of March 31, 2026)

Name	Attribute	Ratio of voting rights held (%)			Financial instruments exchange, etc. on which the issued shares are listed
		Voting rights directly held	Voting rights subject to aggregation	Total	
Kintetsu Group Holdings Co., Ltd.	Other affiliated company	14.16	24.62	38.78	Prime Market of Tokyo Stock Exchange, Inc.
Kintetsu Railway Co., Ltd.	Other affiliated company	23.89	—	23.89	—

Note: Kintetsu Railway Co., Ltd. is a wholly owned subsidiary of Kintetsu Group Holdings Co., Ltd., and all of Kintetsu Railway Co., Ltd.'s holdings are subject to aggregation by Kintetsu Group Holdings Co., Ltd. The holdings of Kintetsu Railway Co., Ltd. are trust assets entrusted by that company to The Master Trust Bank of Japan, Ltd., and under the trust agreement, Kintetsu Railway Co., Ltd. reserves the right of instruction regarding the exercise of voting rights.

2. Name of the company within the category of parent company, etc. that is recognized as having the greatest influence on the Company and reason for having such recognition

Name	Reason
Kintetsu Group Holdings Co., Ltd.	Since Kintetsu Railway Co., Ltd. is a wholly-owned subsidiary of Kintetsu Group Holdings Co., Ltd., Kintetsu Group Holdings Co., Ltd. has control over Kintetsu Railway Co., Ltd. and is therefore deemed to have the greatest influence.

3. Positioning of the Company in the corporate group centering on the parent company, etc. and the relationships between other listed companies and the parent company, etc.

The Company belongs to the Kintetsu Group, the main company of which is Kintetsu Group Holdings Co., Ltd., and is positioned as an affiliate of that company. The Kintetsu Group is engaged in a wide range of lifestyle-related businesses with railway operations at its core, and engages in business operations similar to those of the Mie Kotsu Group. However, the focus of operations of each Group is on different regions; therefore there are no business constraints or risks. Nonetheless, when promoting each business operated by the Mie Kotsu Group, the Company has a cooperative relationship with the Kintetsu Group in terms of attracting tourists from within and outside of the prefecture, and we are working to ensure mutual collaboration between our businesses.

In addition, two (2) of our sixteen (16) officers (twelve (12) Directors and four (4) Audit & Supervisory Board Members) hold concurrent positions with Kintetsu Group Holdings Co., Ltd., but this does not interfere with our independent management decisions, and we believe that our independence is ensured.

(Status of concurrent positions held by officers) (As of March 31, 2026)

Title	Name	Title at parent company or Group company	Reason for appointment
Director (Part-time)	Takashi Tsuji	Chairman of the Board, Kintetsu Group Holdings Co., Ltd. Director, Kin-Ei Corp.	The Company has requested that Mr. Takashi Tsuji be appointed to this position for the purpose of exchanging management policies and information and to reflect his views from a wide range of management perspectives in the Company's management.
Audit & Supervisory Board Member (Part-time)	Hiroyuki Kasamatsu	Director and Managing Executive Officer, Kintetsu Group Holdings Co., Ltd. Auditor & Supervisory Board Member, Kintetsu Department Store Co., Ltd.	The Company has requested that Mr. Hiroyuki Kasamatsu be appointed to this position in light of his in-depth knowledge and wealth of experience of finance and accounting and for the purpose of utilizing that experience to conduct appropriate audits.

4. Matters concerning transactions with controlling shareholder, etc.

There are no material transactions with the controlling shareholder, etc. that require disclosure.