May 13, 2026

To whom it may concern

Name of the Company	SUNWELS Co., Ltd.
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(Correction)
Notice of Partial Correction to "Non-Consolidated Financial Results for the Year Ended March 31, 2026 (Based on Japanese GAAP)"

SUNWELS Co., Ltd. (the "Company") hereby announces that the document entitled "Non-Consolidated Financial Results for the Year Ended March 31, 2026 (Based on Japanese GAAP)", which was disclosed on May 12, 2026, contained certain errors.

1. Reason for the Correction
   Certain items in the disclosed information required correction and therefore have been amended accordingly.

2. Details of the Correction (underlined text indicates the correction)

(Before correction)

(Per share information)

(Yen)

	Previous fiscal year (From April 1, 2024 to March 31, 2025)	Fiscal year under review (From April 1, 2025 to March 31, 2026)
Net assets per share	265.69	205.33
Earnings per share	(29.12)	(60.71)
Diluted earnings per share	–	–

Notes: 1. Although there are potential shares, the diluted earnings per share are not provided because it is a net loss per share.

2. The basis for calculation of earnings per share and diluted earnings per share is as follows:

	Previous fiscal year (From April 1, 2024 to March 31, 2025)	Fiscal year under review (From April 1, 2025 to March 31, 2026)
Earnings per share		
Loss (millions of yen)	(925)	(1,969)
Amount not available to common shareholders (millions of yen)	–	–
Loss related to common shares (millions of yen)	(925)	(1,969)
Average number of common shares during the period (shares)	31,792,373	32,432,508
Diluted earnings per share		
Adjustment on profit (millions of yen)	–	–
Increase in number of common shares (shares)	–	–
(Of which, share acquisition rights (shares))	–	–
Summary of residual shares that are not included in calculation of diluted earnings per share due to a lack of dilution effect	–	–

3. The basis for calculation of net assets per share is as follows:

	Previous fiscal year (March 31, 2025)	Fiscal year under review (March 31, 2026)
Total net assets (millions of yen)	8,616	6,659
Amount to be deducted from total net assets (millions of yen)	–	–
Amount of net assets at the end of period related to common shares (millions of yen)	8,616	6,659
Number of common shares at the end of period used in calculation of net assets per share (shares)	32,432,508	32,432,508

(After correction)

(Per share information)

(Yen)

	Previous fiscal year (From April 1, 2024 to March 31, 2025)	Fiscal year under review (From April 1, 2025 to March 31, 2026)
Net assets per share	265.69	214.97
Earnings per share	(29.12)	(51.07)
Diluted earnings per share	–	–

Notes: 1. Although there are potential shares, the diluted earnings per share are not provided because it is a net loss per share.

2. The basis for calculation of earnings per share and diluted earnings per share is as follows:

	Previous fiscal year (From April 1, 2024 to March 31, 2025)	Fiscal year under review (From April 1, 2025 to March 31, 2026)
Earnings per share		
Loss (millions of yen)	(925)	(1,656)
Amount not available to common shareholders (millions of yen)	–	–
Loss related to common shares (millions of yen)	(925)	(1,656)
Average number of common shares during the period (shares)	31,792,373	32,432,508
Diluted earnings per share		
Adjustment on profit (millions of yen)	–	–
Increase in number of common shares (shares)	–	–
(Of which, share acquisition rights (shares))	–	–
Summary of residual shares that are not included in calculation of diluted earnings per share due to a lack of dilution effect	–	–

3. The basis for calculation of net assets per share is as follows:

	Previous fiscal year (March 31, 2025)	Fiscal year under review (March 31, 2026)
Total net assets (millions of yen)	8,616	6,972
Amount to be deducted from total net assets (millions of yen)	–	–
Amount of net assets at the end of period related to common shares (millions of yen)	8,616	6,972
Number of common shares at the end of period used in calculation of net assets per share (shares)	32,432,508	32,432,508