



May 13, 2026

Company name: Morinaga Milk Industry Co., Ltd.

5-2, Higashishimbashi 1-chome, Minato-ku,
Tokyo

Representative: Yohichi Ohnuki,

Representative Director & President

(Code: 2264, Prime Market of the Tokyo Stock Exchange)

Notice Regarding Dividends of Surplus (Dividend Increase)

Morinaga Milk Industry Co., Ltd. (hereinafter, “the Company”) hereby announces that it has resolved, at a meeting of the Board of Directors held on May 13, 2026, to pay dividends of surplus with a record date of March 31, 2026. The matter will be submitted to the Ordinary General Meeting of Shareholders to be held on June 25, 2026. The details are described below.

1. Details of dividends

	Determined amount	Most recent dividend forecast Actual results for the previous fiscal year (Announced on May 13, 2025)	Actual results for the previous fiscal year (FYE March 31, 2025)
Record date	March 31, 2026	March 31, 2026	March 31, 2025
Dividend per share	¥55.00	¥48.00	¥45.00
Total amount of dividends	¥4,458 million	-	¥3,774 million
Effective date	June 26, 2026	-	June 27, 2025
Source of dividends	Retained earnings	-	Retained earnings

2. Reason

The Company recognizes that shareholder returns are an important management issue, while prioritizing the concentration of resources in growth areas. The Company have established a basic policy of achieving stable and long-term dividends, giving due consideration to the strengthening of our corporate foundation and consolidated results.

In accordance with the above policy, the Company plans to increase the year-end dividend by 7 yen from the previous forecast to 55 yen per share.

(Reference) The dividend forecasts are as follows:

Record date	Dividend per share (Yen)		
	Second quarter-end	Fiscal year-end	Total
Actual results for the current fiscal year (Fiscal year ended March 31, 2026)	¥45.00	¥55.00	¥100.00
Actual results for the previous fiscal year (Fiscal year ended March 31, 2025)	¥45.00	¥45.00	¥90.00

Disclaimer: This English translation is provided for the benefit of readers. In the case that discrepancies exist between the original Japanese version and the English translation, precedence goes to the original Japanese version.