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To whom it may concern

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Notice Concerning Differences between Full-Year Consolidated Results Forecasts and Actual Results, and Differences between Non-consolidated Results and Actual Results for the Previous Fiscal Year

Nippon Beet Sugar Manufacturing Co., Ltd. (the "Company") hereby announces the differences between the full-year consolidated results forecasts for the fiscal year ended March 31, 2026 (April 1, 2025 to March 31, 2026), which were announced on February 13, 2026, and the actual results.

Although the Company does not disclose forecasts of non-consolidated results, it also announces the differences between the non-consolidated results for the current fiscal year and the actual results for the previous fiscal year.

1. Differences between the full-year consolidated results forecasts and actual results for the fiscal year ended March 31, 2026 (April 1, 2025 to March 31, 2026)

(1) Differences between results forecasts and actual results

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecasts (A)	69,000	(400)	300	4,700	382.19
Actual results (B)	68,696	52	758	5,032	410.85
Change (B-A)	(303)	452	458	332	—
Change (%)	(0.4)	—	153.0	7.1	—
(Reference) Actual results for the previous fiscal year (Fiscal year ended March 31, 2025)	64,796	535	1,124	2,703	215.15

(2) Reason for the difference

Consolidated net sales for the fiscal year ended March 31, 2026 were largely in line with the forecasts. In terms of profits, operating profit, ordinary profit and profit attributable to owners of parent exceeded expectations, mainly due to a decrease in the inventory valuation losses on raw sugar stock of beet sugar.

2. Differences between the non-consolidated results for the current fiscal year and actual results for the previous fiscal year

(1) Differences between the non-consolidated results for the current fiscal year and actual results for the previous fiscal year

	Net sales	Operating profit	Ordinary profit	Profit	Basic earnings per share
Actual results for the previous fiscal year (A) (Fiscal year ended March 31, 2025)	Millions of yen 62,824	Millions of yen 636	Millions of yen 1,269	Millions of yen 2,973	Yen 236.63
Actual results for the current fiscal year (B) (Fiscal year ended March 31, 2026)	66,498	(326)	486	4,935	402.90
Change (B-A)	3,673	(962)	(783)	1,961	—
Change (%)	5.8	—	(61.7)	66.0	—

(2) Reason for the difference

In the fiscal year under review, operating profit and ordinary profit decreased due to a decline in selling prices, mainly for beet sugar, which was affected by the decline in overseas raw sugar prices. Profit increased mainly due to an increase in gain on sales of investment securities.