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May 13, 2026

Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Japanese GAAP)

Company name:	Yamaichi Real Estate Co., Ltd
Listing:	Tokyo Stock Exchange
Securities code:	2984
URL:	https://www.yueg.co.jp/
Representative:	Shigeru Yamada, President and Representative Director
Inquiries:	Hiroyuki Yamada, Senior Managing Director, General Manager, Corporate Planning Headquarters
Telephone:	+81-6-6204-0123
Scheduled date of annual general meeting of shareholders:	June 25, 2026
Scheduled date to commence dividend payments:	June 26, 2026
Scheduled date to file annual securities report:	June 24, 2026
Availability of supplementary briefing materials:	Yes
Financial results briefing:	Yes

(Millions of yen, rounded down to the nearest million yen, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	17,638	-15.6	2,052	17.0	1,302	7.0	640	-6.1
March 31, 2025	20,909	4.1	1,753	-25.2	1,216	-37.1	682	-45.6

Note: Comprehensive income

For the fiscal year ended March 31, 2026: ¥719 million [4.4%]
For the fiscal year ended March 31, 2025: ¥689 million [-46.4%]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2026	74.22	74.13	4.6	2.3	11.6
March 31, 2025	80.52	80.41	5.3	2.4	8.4

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2026	62,551	14,191	22.6	1,628.08
March 31, 2025	50,695	13,642	26.8	1,589.26

Reference: Equity As of March 31, 2026: ¥14,118 million
As of March 31, 2025: ¥13,579 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2026	-8,499	-1,540	9,757	3,895
March 31, 2025	-2,367	-1,009	1,826	4,178

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Millions of Yen	%	%
March 31, 2025	-	0.00	-	30.00	30.00	256	37.3	1.8
March 31, 2026	-	0.00	-	30.00	30.00	260	40.4	1.9
Fiscal year ending March 31, 2027 (Forecast)	-	0.00	-	31.00	31.00		22.8	

3. Forecast of consolidated financial results for the year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	31,395	78.0	2,864	39.6	2,013	55.7	1,178	83.8	135.84

* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement
(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
(ii) Changes in accounting policies due to other reasons: None
(iii) Changes in accounting estimates: None
(iv) Restatement: None

(3) Number of issued shares (common shares)
(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	8,672,012 shares
As of March 31, 2025	8,544,400 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2026	0 shares
As of March 31, 2025	0 shares

(iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2026	8,634,253 shares
Fiscal year ended March 31, 2025	8,477,045 shares

*These financial results are not subject to audit by certified public accountants or audit firms.

* Proper use of earnings forecasts, and other special matters

The forward-looking statements regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. Actual results may differ materially from these forecasts due to various factors.

(How to obtain supplementary materials on financial results and the contents of the financial results briefing)

The Company plans to hold a financial results briefing via webcast on Friday, May 22, 2026. The supplementary materials to be used on the day are scheduled to be posted on the Company's website.

[Reference] Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Net profit	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	14,853	-15.8	2,257	28.6	1,538	20.7	732	-13.7
March 31, 2025	17,631	-2.9	1,755	-24.2	1,274	-33.0	848	-28.8

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2026	84.82	84.73
March 31, 2025	100.15	100.01

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2026	58,868	14,287	24.3	1,647.59
March 31, 2025	47,650	13,662	28.7	1,598.96

Reference: Equity

As of March 31, 2026: ¥14,287 million

As of March 31, 2025: ¥13,662 million