

Consolidated Financial Results for the fiscal year ended March 31, 2026

May 13, 2026

ROUND ONE Corporation

TSE Prime Market

Securities Code : 4680

URL : <https://www.round1-group.co.jp/>

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Scheduled date to annual general meeting of shareholders : June 27, 2026

Scheduled date to file annual securities : June 26, 2026

Scheduled date to commence dividend payments : June 29, 2026

Preparation of supplementary material on financial results : Yes

Holding of financial results briefing : Yes (for institutional investors)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 2026 (from April 1, 2025 to March 31, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Revenue		Operating profit		Profit before tax		Profit		Profit attributable to owners of parent		Comprehensive income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended Mar. 2026	189,548	7.1	28,773	9.7	25,418	10.5	16,621	7.9	16,621	7.9	19,680	31.8
Year ended Mar. 2025	177,057	11.2	26,240	6.2	23,007	6.2	15,405	5.1	15,405	5.1	14,936	(16.9)

	Basic earnings per share		Diluted earnings per share		Ratio of profit to equity attributable to owners of parent		Ratio of profit before tax to total assets		Ratio of operating profit to revenue	
	Yen		Yen		%		%		%	
Year ended Mar. 2026	63.30		63.27		22.2		8.2		15.2	
Year ended Mar. 2025	57.38		57.22		23.3		8.9		14.8	

(Reference) Share of profit of entities accounted for using equity method

Year ended Mar. 2026 : ¥400 million

Year ended Mar. 2025 : ¥279 million

EBITDA and Adjusted EBITDA are disclosed as useful comparative information for the Group's business results.

The calculation formulas for EBITDA and Adjusted EBITDA are as follows.

EBITDA Calculation : Operating profit + Depreciation

Year ended Mar. 2026 72,049 Millions of yen

Year ended Mar. 2025 68,093 Millions of yen

Adjusted EBITDA Calculation : Operating profit + Depreciation + Non-expenditures expenses

Year ended Mar. 2026 73,490 Millions of yen

Year ended Mar. 2025 70,828 Millions of yen

(2) Consolidated financial position

	Total assets		Total equity		Equity attributable to owners of the parent		Equity attributable to owners of the parent ratio		Equity per share attributable to owners of the parent	
	Millions of yen		Millions of yen		Millions of yen		%		Yen	
Year ended Mar. 2026	309,888		82,635		82,635		26.7		312.47	
Year ended Mar. 2025	259,914		66,883		66,883		25.7		253.94	

(3) Consolidated cash flows

	Cash flows from operating activities		Cash flows from investing activities		Cash flows from financing activities		Cash and cash equivalents at end of period	
	Millions of yen		Millions of yen		Millions of yen		Millions of yen	
Year ended Mar. 2026	60,461		(31,249)		(26,147)		54,950	
Year ended Mar. 2025	63,955		(23,992)		(25,088)		51,154	

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Dividend to equity attributable to owners of the parent ratio (Consolidated)
	1Q-end	2Q-end	3Q-end	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Year ended Mar. 2025	4.00	4.00	4.00	4.00	16.00	4,282	27.9	6.4
Year ended Mar. 2026	4.50	4.50	4.50	4.50	18.00	4,727	28.4	6.4
Year ending Mar. 2027 (Forecast)	4.50	4.50	4.50	4.50	18.00		25.9	

3. Forecasts of consolidated financial results for the fiscal year ending March 2027 (from April 1, 2026 to March 31, 2027)

(% for period is percentage change comparing to previous period, % for quarter is percentage change comparing to the same quarter in previous period.)

	Revenue		Operating profit		Profit before tax		Profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
2Q-end	103,730	12.8	15,010	0.4	12,220	(8.5)	7,900	(10.8)	7,900	(10.8)	30.05
Year ending Mar. 2027	219,090	15.6	33,050	14.9	27,450	8.0	18,260	9.9	18,260	9.9	69.46

※ Notes

(1) Significant changes in the scope of consolidation during the period : None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

① Changes in accounting policies required by IFRS : None

② Changes in accounting policies due to other reasons : None

③ Changes in accounting estimates : Yes

(3) Number of issued shares (common shares)

① Total number of issued shares at the end of the period (including treasury shares)

Year ended Mar. 2026	289,161,942
Year ended Mar. 2025	288,477,042

② Number of treasury shares at the end of the period

Year ended Mar. 2026	26,289,269
Year ended Mar. 2025	26,288,775

③ Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Year ended Mar. 2026	262,583,659
Year ended Mar. 2025	268,511,034

※ Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm : None

※ Proper use of earnings forecasts, and other special matters

- The above-mentioned business forecasts were based on the information available as of the date of the release of this report, no warranty is given as to the realization of the forecasts.
- Future events may cause the actual results to be significantly different from the forecasts.

Consolidated Statement of Financial Position - 1

(Millions of yen)

	End of Previous Term (As of March 31, 2025)	End of Current Term (As of March 31, 2026)
Assets		
Current assets		
Cash and cash equivalents	51,154	54,950
Trade and other receivables	3,190	3,133
Inventories	4,908	6,175
Other financial assets	2	1,719
Other current assets	5,539	5,563
Total current assets	64,794	71,541
Non-current assets		
Property, plant and equipment	70,268	89,783
Right-of-use assets	100,984	121,573
Intangible assets	926	1,188
Investments accounted for using equity method	1,846	2,193
Other financial assets	10,504	11,076
Deferred tax assets	9,504	11,574
Other non-current assets	1,085	956
Total non-current assets	195,120	238,346
Total assets	259,914	309,888

Consolidated Statement of Financial Position - 2

(Millions of yen)

	End of Previous Term (As of March 31, 2025)	End of Current Term (As of March 31, 2026)
Liabilities and equity		
Liabilities		
Current liabilities		
Trade and other payables	7,592	10,527
Bonds and borrowings	12,921	10,821
Lease liabilities	28,049	28,666
Income taxes payable	5,230	4,295
Provisions	120	—
Contract liabilities	5,142	5,619
Other current liabilities	8,428	6,603
Total current liabilities	67,485	66,533
Non-current liabilities		
Bonds and borrowings	27,776	38,295
Lease liabilities	88,469	110,212
Provisions	7,126	7,572
Other financial liabilities	1,634	769
Deferred tax liabilities	—	3,338
Other non-current liabilities	538	530
Total non-current liabilities	125,545	160,719
Total liabilities	193,031	227,252
Equity		
Share capital	25,665	25,872
Capital surplus	26,341	26,606
Retained earnings	31,723	43,752
Treasury shares	(20,005)	(20,006)
Other components of equity	3,158	6,410
Total equity attributable to owners of parent	66,883	82,635
Non-controlling interests	(0)	(0)
Total equity	66,883	82,635
Total liabilities and equity	259,914	309,888

Consolidated Statement of Profit or Loss

(Millions of yen)

	Previous Term (From April 1, 2024 to March 31, 2025)	Current Term (From April 1, 2025 to March 31, 2026)
Revenue	177,057	189,548
Cost of sales	141,995	149,800
Gross profit	35,062	39,747
Selling, general and administrative expenses	6,974	10,232
Other income	551	682
Other expenses	2,397	1,425
Operating profit	26,240	28,773
Finance income	171	785
Finance costs	3,685	4,541
Share of profit of investments accounted for using equity method	279	400
Profit before tax	23,007	25,418
Income tax expense	7,601	8,796
Profit	15,405	16,621
Profit attributable to		
Owners of parent	15,405	16,621
Non-controlling interests	(0)	(0)
Profit	15,405	16,621
Earnings per share		
Basic earnings per share	57.38	63.30
Diluted earnings per share	57.22	63.27

Consolidated Statement of Comprehensive Income

(Millions of yen)

	Previous Term (From April 1, 2024 to March 31, 2025)	Current Term (From April 1, 2025 to March 31, 2026)
Profit	15,405	16,621
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Share of other comprehensive income of investments accounted for using equity method	6	0
Total of items that will not be reclassified to profit or loss	6	0
Items that may be reclassified to profit or loss		
Exchange differences on translation of foreign operations	(473)	3,051
Share of other comprehensive income of investments accounted for using equity method	(1)	7
Total of items that may be reclassified to profit or loss	(475)	3,058
Other comprehensive income	(469)	3,059
Comprehensive income	14,936	19,680
Comprehensive income attributable to		
Owners of parent	14,936	19,680
Non-controlling interests	(0)	(0)
Comprehensive income	14,936	19,680

Consolidated Statement of Changes in Equity - 1

Previous Term (From April 1, 2024 to March 31, 2025)

(Millions of yen)

	Equity attributable to owners of parent					
	Share capital	Capital surplus	Retained earnings	Treasury shares	Other components of equity	
					Exchange differences on translation of foreign operations	Cash flow hedges
Balance at beginning of period	25,454	26,130	20,495	(10,004)	3,308	2
Profit	—	—	15,405	—	—	—
Other comprehensive income	—	—	—	—	(472)	(3)
Total comprehensive income	—	—	15,405	—	(472)	(3)
Purchase of treasury shares	—	—	—	(10,000)	—	—
Exercise of share acquisition rights	211	211	—	—	—	—
Forfeiture of share acquisition rights	—	—	—	—	—	—
Dividends	—	—	(4,177)	—	—	—
Share-based payment transactions	—	—	—	—	—	—
Total transactions with owners	211	211	(4,177)	(10,000)	—	—
Balance at end of period	25,665	26,341	31,723	(20,005)	2,836	(1)

(Millions of yen)

	Equity attributable to owners of parent					
	Other components of equity			Total	Non-controlling interests	Total
	Financial assets measured at fair value through other comprehensive income	Share acquisition rights	Total			
Balance at beginning of period	13	259	3,582	65,657	0	65,658
Profit	—	—	—	15,405	(0)	15,405
Other comprehensive income	6	—	(469)	(469)	(0)	(469)
Total comprehensive income	6	—	(469)	14,936	(0)	14,936
Purchase of treasury shares	—	—	—	(10,000)	—	(10,000)
Exercise of share acquisition rights	—	(105)	(105)	316	—	316
Forfeiture of share acquisition rights	—	—	—	—	—	—
Dividends	—	—	—	(4,177)	—	(4,177)
Share-based payment transactions	—	150	150	150	—	150
Total transactions with owners	—	44	44	(13,711)	—	(13,711)
Balance at end of period	19	304	3,158	66,883	(0)	66,883

Consolidated Statement of Changes in Equity - 2

Current Term (From April 1, 2025 to March 31, 2026)

(Millions of yen)

	Equity attributable to owners of parent					
	Share capital	Capital surplus	Retained earnings	Treasury shares	Other components of equity	
					Exchange differences on translation of foreign operations	Cash flow hedges
Balance at beginning of period	25,665	26,341	31,723	(20,005)	2,836	(1)
Profit	—	—	16,621	—	—	—
Other comprehensive income	—	—	—	—	3,058	0
Total comprehensive income	—	—	16,621	—	3,058	0
Purchase of treasury shares	—	—	—	(0)	—	—
Exercise of share acquisition rights	207	207	—	—	—	—
Forfeiture of share acquisition rights	—	57	—	—	—	—
Dividends	—	—	(4,592)	—	—	—
Share-based payment transactions	—	—	—	—	—	—
Total transactions with owners	207	264	(4,592)	(0)	—	—
Balance at end of period	25,872	26,606	43,752	(20,006)	5,894	(0)

(Millions of yen)

	Equity attributable to owners of parent						Non-controlling interests	Total
	Other components of equity			Total	Total	Total		
	Financial assets measured at fair value through other comprehensive income	Share acquisition rights	Total					
Balance at beginning of period	19	304	3,158	66,883	(0)	66,883		
Profit	—	—	—	16,621	(0)	16,621		
Other comprehensive income	0	—	3,059	3,059	0	3,059		
Total comprehensive income	0	—	3,059	19,680	(0)	19,680		
Purchase of treasury shares	—	—	—	(0)	—	(0)		
Exercise of share acquisition rights	—	(96)	(96)	318	—	318		
Forfeiture of share acquisition rights	—	(57)	(57)	—	—	—		
Dividends	—	—	—	(4,592)	—	(4,592)		
Share-based payment transactions	—	346	346	346	—	346		
Total transactions with owners	—	192	192	(3,929)	—	(3,929)		
Balance at end of period	19	496	6,410	82,635	(0)	82,635		

Consolidated Statement of Cash Flows

(Millions of yen)

	Previous Term (From April 1, 2024 to March 31, 2025)	Current Term (From April 1, 2025 to March 31, 2026)
Cash flows from operating activities		
Profit before tax	23,007	25,418
Depreciation and amortization	43,756	43,276
Impairment losses	2,000	480
Finance income	(144)	(253)
Finance costs	3,664	4,493
Share of loss (profit) of investments accounted for using equity method	(279)	(400)
Loss on retirement of fixed assets	253	390
Loss on sale of fixed assets	—	139
Decrease (increase) in trade and other receivables	1,236	87
Decrease (increase) in inventories	(677)	(1,085)
Increase (decrease) in trade and other payables	780	1,534
Other	(161)	1,390
Subtotal	73,437	75,471
Interest and dividends received	196	342
Interest paid	(3,663)	(4,300)
Compensation received	216	—
Income taxes paid	(6,230)	(11,053)
Net cash provided by (used in) operating activities	63,955	60,461
Cash flows from investing activities		
Payments into time deposits	(1,984)	(498)
Purchase of property, plant and equipment	(21,351)	(30,468)
Purchase of intangible assets	(262)	(401)
Payments of leasehold and guarantee deposits	(58)	(225)
Proceeds from refund of leasehold and guarantee deposits	126	336
Other	(462)	6
Net cash provided by (used in) investing activities	(23,992)	(31,249)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(100)	(150)
Proceeds from long-term borrowings	28,100	22,500
Repayments of long-term borrowings	(9,198)	(13,787)
Redemption of bonds	(342)	(142)
Repayments of lease liabilities	(29,693)	(30,292)
Proceeds from exercise of employee share options	324	318
Purchase of treasury shares	(10,000)	(0)
Dividends paid	(4,177)	(4,592)
Net cash provided by (used in) financing activities	(25,088)	(26,147)
Effect of exchange rate changes on cash and cash equivalents	(183)	732
Net increase (decrease) in cash and cash equivalents	14,690	3,796
Cash and cash equivalents at beginning of period	36,463	51,154
Cash and cash equivalents at end of period	51,154	54,950