May 13, 2026

To whom it may concern,

Company name:	Asahi Net, Inc.
Name of representative:	Masaru Komatsu, Representative Director, President and Corporate Officer
	(Code: 3834, TSE Prime)
Inquiries:	Satoshi Mizokami, Executive Director, Senior Corporate Officer
	(TEL. +81-3-3541-8311)

Notice Concerning Change in Dividend Policy (Introduction of Progressive Dividends)

Asahi Net, Inc. (the "Company") hereby announces that it has resolved, at a meeting of the Board of Directors held on May 13, 2026, to change its dividend policy as follows and to introduce progressive dividends*. The changed dividend policy will be applied from the fiscal year ending March 31, 2026.

*A dividend policy under which dividends are maintained or increased without being reduced in principle.

1. Details of change

(Before change)

The Company considers the appropriate range for the dividend payout ratio to be approximately 40% to 50%.

(After change)

In order to improve profitability and capital efficiency, the Company has made it its policy to proactively return profits to shareholders by continuing to consider the appropriate range for the dividend payout ratio to be approximately 40% to 50% as well as consistently implementing progressive dividends.

2. Reason for change

Since its listing in 2006, the Company has consistently maintained or increased dividends without reducing dividends. The Company has decided to introduce progressive dividends in order to clarify its management policy that emphasizes sustainable returns to shareholders.

[Reference] Actual dividend results of The Company

	Fiscal year ended March 31, 2023	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026	Fiscal year ending March 31, 2027 (Forecast)
Dividend per share	¥22.5	¥23	¥24.5	¥25	¥25
Payout ratio	49.0%	49.5%	37.7%	50.4%	49.8%