



May 13, 2026

Company name: THE TOCHIGI BANK, LTD.
Representative: Hiroyuki Nakada
President
(Securities code: 8550, Tokyo Stock Exchange Prime Market)
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Notice Regarding Changes of Officers

THE TOCHIGI BANK, LTD. (the “Bank”) hereby announces that the Board of Directors, at the meeting held on May 13, 2026, resolved to change its officers, as described below. These changes will be formally determined at the 123rd Annual General Meeting of Shareholders scheduled to be held on June 25, 2026 and the Board of Directors’ meeting to be held thereafter.

1. Reason for the changes

The Bank aims to strengthen and enhance its management structure through these changes, thereby further developing its business amid the drastically changing business environment.

2. Change of Directors

(1) Candidate for Director to be promoted

Managing Director	Kosuke Sudo (Currently Director, General Manager of Saitama Area Head Office, Business Management Division)
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(2) Candidates for newly appointed Director

Director	Kenichi Akimoto (Currently Executive Officer, General Manager of Corporate Planning Division)
Director	Yoshihiro Shinozaki (Currently Executive Officer, General Manager of Corporate Business Division)

- (3) Candidates for newly appointed Director (who is an Audit and Supervisory Committee Member)
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| Director, Audit and Supervisory Committee Member | Norio Ishiwata
(Currently full-time Auditor) |
| Outside Director, Audit and Supervisory Committee Member | Akiko Kameoka
(Currently Outside Director) |
| Outside Director, Audit and Supervisory Committee Member | Ichiko Yoshizawa
(Currently Outside Director) |
| Outside Director, Audit and Supervisory Committee Member | Hideyuki Suka
(Currently Outside Auditor) |
| Outside Director, Audit and Supervisory Committee Member | Naoyuki Okamoto |

- (4) Director scheduled to retire
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| Managing Director | Shigenobu Ohashi |
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3. Change of Auditors

All Auditors are scheduled to retire upon the transition to a company with an Audit and Supervisory Committee, which is to be proposed at the 123rd Annual General Meeting of Shareholders to be held on June 25, 2026.

(1) Auditors scheduled to retire

Full-time Auditor	Minoru Fukuda
Full-time Auditor	Norio Ishiwata
Outside Auditor	Hideyuki Suka
Outside Auditor	Yutaka Miyauchi

*Mr. Norio Ishiwata and Mr. Hideyuki Suka are candidates for Directors who are Audit and Supervisory Committee Members.

4. Scheduled date of appointment and retirement

June 25, 2026

Name and career summary of Director to be promoted

Name	Kosuke Sudo		
Place of birth	Tochigi Prefecture		
Date of birth	November 29, 1972 (53 years old)		
Career summary	April	1995	Joined the Bank
	April	2015	General Manager of Nikko Branch
	April	2017	General Manager of Ohtawara Branch
	June	2021	General Manager of Yonan Branch
	July	2022	Executive Officer, General Manager of Yonan Branch
	June	2023	Executive Officer, General Manager of Koshigaya Branch
	October	2024	Executive Officer, General Manager of Saitama Area Head Office, Business Management Division
	June	2025	Director, General Manager of Saitama Area Head Office, Business Management Division (current position)

Name and career summary of candidates for newly appointed Director

Name	Kenichi Akimoto		
Place of birth	Tochigi Prefecture		
Date of birth	May 3, 1967 (59 years old)		
Career summary	April	1990	Joined the Bank
	October	2010	Chief of Corporate Planning Division
	June	2016	General Manager of Tokyo Branch
	April	2017	Chief of Tokyo Office, Secretariat
	June	2018	General Manager of Kaminokawa Branch
	June	2021	General Manager of Secretariat
	June	2023	General Manager of Compliance Management Division
	June	2024	General Manager of Corporate Planning Division
	July	2024	Executive Officer, General Manager of Corporate Planning Division (current position)

Name	Yoshihiro Shinozaki		
Place of birth	Tochigi Prefecture		
Date of birth	October 8, 1968 (57 years old)		
Career summary	April	1992	Joined the Bank
	June	2012	General Manager of Higashi Koshigaya Branch
	April	2015	General Manager of Ashikaga Branch
	June	2016	General Manager of Tochigi Branch
	June	2018	General Manager of Tokyo Branch
	July	2020	Executive Officer, General Manager of Tokyo Branch
	June	2021	Executive Officer, General Manager of Utsunomiya Higashi Branch
	June	2023	Executive Officer, General Manager of Corporate Business Division (current position)

Name and career summary of candidates for newly appointed Audit and Supervisory Committee Member

Name	Norio Ishiwata		
Place of birth	Tochigi Prefecture		
Date of birth	March 30, 1963 (63 years old)		
Career summary	April	1985	Joined the Bank
	June	2007	General Manager of Yoshikawa Branch
	April	2010	General Manager of Satte Branch
	October	2012	General Manager of Kanuma Branch
	April	2015	Chief of Operation & Systems Division
	October	2015	Deputy General Manager of Operation & Systems Division
	June	2018	General Manager of Compliance Management Division
	July	2020	Executive Officer, General Manager of Compliance Management Division
	October	2020	Executive Officer, General Manager of Human Resources Division
	June	2023	Full-time Auditor (current position)

Name	Akiko Kameoka		
Place of birth	Kanagawa Prefecture		
Date of birth	March 4, 1979 (47 years old)		
Career summary	April	2005	Joined the Legal Training and Research Institute, Supreme Court of Japan
	September	2006	Completed training at the Legal Training and Research Institute, Supreme Court of Japan
	October	2006	Registered as an attorney at Tokyo Bar Association
	October	2006	Joined Tsuyuki & Akazawa Law Office
	February	2011	Retired from Tsuyuki & Akazawa Law Office
	February	2011	Registered as an attorney at Tochigi Prefecture Bar Association
	February	2011	Joined Hotaka General Law Office
	June	2019	Outside Director of the Bank (current position)

Name	Ichiko Yoshizawa		
Place of birth	Hokkaido Prefecture		
Date of birth	August 1, 1970 (55 years old)		
Career summary	October	1996	Joined Chuo Audit Corporation (currently PricewaterhouseCoopers Aarata LLC)
	June	2000	Joined Daiwa Securities SB Capital Markets Co. Ltd. (currently Daiwa Securities Co. Ltd.)
	July	2001	Joined Inspection Bureau, Financial Services Agency (part-time)
	September	2003	Registered as a certified public accountant, affiliated with the Japanese Institute of Certified Public Accountants, Tokyo Chapter
	October	2003	Joined Tohmatsu & Co. (currently Deloitte Touche Tohmatsu LLC)
	February	2017	Joined ShinNihon LLC. (currently Ernst & Young ShinNihon LLC.)
	September	2021	Established Yoshizawa Accounting Office
	April	2024	Lecturer of Faculty of Economics, Asia University (part-time) (current position)
	June	2024	Outside Director of the Bank (current position)

Name	Hideyuki Suka		
Place of birth	Tokyo Metropolis		
Date of birth	January 25, 1955 (71 years old)		
Career summary	April	1977	Joined the Industrial Bank of Japan (currently Mizuho Bank, Ltd.)
	September	1982	Vice Chairman of Suka Gakuen Educational Corporation and Councilor (current position)
	August	1986	Senior Division Member, Head Office Industrial Survey Division, the Industrial Bank of Japan
	May	1993	Deputy General Manager of Head Office Business Division 4, the Industrial Bank of Japan
	June	1997	Deputy General Manager of Head Office Business Division 11, the Industrial Bank of Japan
	October	1999	Deputy General Manager of Head Office Business Division 10 and Operations Division, the Industrial Bank of Japan
	September	2000	Retired from the Industrial Bank of Japan
	October	2000	Vice President of Nasu University (currently Utsunomiya Kyowa University)
			Deputy President of Utsunomiya Junior College
			Vice Principal of Junior High School at Utsunomiya Junior College
			Vice Principal of High School at Utsunomiya Junior College
	April	2003	President of Nasu University (current position)
	April	2004	Principal of Utsunomiya Junior College (current position)
	August	2004	Chairman of Regional Finance Regeneration Subcommittee, Tochigi Prefecture Industrial Revitalization Committee
	November	2007	Vice Chairman of The Utsunomiya Chamber of Commerce and Industry
	April	2010	Principal of Junior High School at Utsunomiya Junior College (current position)
	April	2015	Principal of High School at Utsunomiya Junior College (current position)
	April	2019	Chairman of Suka Gakuen Educational Corporation (current position)
	June	2020	Outside Auditor of the Bank (current position)

Name	Naoyuki Okamoto		
Place of birth	Tokushima Prefecture		
Date of birth	August 7, 1961 (64 years old)		
Career summary	April	1985	Joined the Ministry of Finance
	July	1990	District Director of Itako Tax Office, Kantoshinetsu Regional Taxation Bureau
	August	2007	Planning Advisor of Nagano Prefectural Government (Special Assignment by Governor)
	July	2009	Budget Director of Budget Bureau, the Ministry of Finance
	August	2012	Director of Planning and Administration Division, Financial Bureau, the Ministry of Finance
	June	2013	Deputy Director-General of Financial Bureau, Minister's Secretariat, the Ministry of Finance
	July	2014	Councillor of Cabinet Secretariat and Deputy Director-General of Comprehensive Office for Japan Economic Revitalization
	July	2017	Deputy Director-General of Secretariat for Promotion of Regional Revitalization, the Cabinet Office
	July	2018	Deputy Vice-Minister for Evidence-based Policymaking, Minister's Secretariat, the Ministry of Finance
	July	2020	Director-General for Policy Planning, the Ministry of Land, Infrastructure, Transport and Tourism
	August	2021	Retired from government service
	August	2021	Private Secretary to Minister of State Nishimura
	December	2021	Advisor of Sumitomo Mitsui Banking Corporation
	April	2022	Advisor of Eltes Co., Ltd. (current position)
	May	2022	Outside Director of Plenus Co., Ltd. (current position)
	March	2025	Advisor of Daiwa Tsushin Co., Ltd. (current position)
	April	2025	Advisor of Office of the President and Visiting Professor of Center for Strategic Promotion of GX, the University of Tokyo (current position)