May 13, 2026

Company name: MIYAJI ENGINEERING GROUP, INC.
Representative: Masahiro Ikeura, President and Representative Director
(Securities code: 3431, Prime Market, Tokyo Stock Exchange)
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Notice on Dividends of Surplus

MIYAJI ENGINEERING GROUP, INC. (the "Company") hereby announces that, following a resolution at the Board of Directors meeting held on May 13, 2026, it will pay dividends of surplus with a record date of March 31, 2026 as follows.

These dividends of surplus are expected to be paid following approval at the 23rd Annual General Meeting of Shareholders scheduled to be held on June 26, 2026.

1. Details of Dividends

	Decided amount	Previous dividend forecast (announced on May 14, 2025)	Actual dividends for the previous fiscal year
Record date	March 31, 2026	Same as on the left	March 31, 2025
Dividend per share	¥55.00	¥55.00	¥55.00
Total dividends	¥1,458 million	-	¥1,458 million
Effective date	June 29, 2026	-	June 30, 2025
Source of dividends	Retained earnings	-	Retained earnings

2. Reasons for Dividends

The Group considers the establishment of a highly sustainable corporate structure, the enhancement of corporate value, and the return of profits to shareholders, all from a medium- to long-term perspective, as important management policies. At the same time, we have a basic policy of implementing a well-balanced capital policy, including investments for sustainable growth, which is a concept shared by our shareholders and stakeholders.

Based on this policy, and as stated in "Action to Implement Management that is Conscious of Cost of

Capital and Stock Price (FY2025)" published on August 7, 2025, in order to appropriately control the level of equity capital while paying careful attention to maintaining capital efficiency, the annual dividends for the fiscal year ended March 31, 2026 will be ¥97.50 per share (payout ratio of 79.2%), and after deducting the interim dividend of ¥42.50 already paid, the year-end dividend will be ¥55.00.

(Reference) Breakdown of annual dividends

	Annual dividends per share		
Record date	Second quarter-end	Fiscal year-end	Full-year
Actual dividends for the current fiscal year (fiscal year ended March 31, 2026)	¥42.50	¥55.00	¥97.50
Actual dividends for the previous fiscal year (fiscal year ended March 31, 2025)	¥85.00	¥55.00	-

Notes: 1. The Company implemented a two-for-one share split of its common shares, effective October 1, 2024. Accordingly, for the previous fiscal year (fiscal year ended March 31, 2025), the second quarter-end dividend is the amount before the share split, and the fiscal year-end dividend is the amount after the share split. Moreover, the annual total is not shown because a simple comparison is not possible due to the share split.

2. The amount of annual dividends per share assuming that the above share split was implemented at the beginning of the previous fiscal year (fiscal year ended March 31, 2025) is as follows:

	Annual dividends per share		
Record date	Second quarter-end	Fiscal year-end	Full-year
Actual dividends for the current fiscal year (fiscal year ended March 31, 2026)	¥42.50	¥55.00	¥97.50
Actual dividends for the previous fiscal year (fiscal year ended March 31, 2025)	¥42.50	¥55.50	¥97.50

3. The payout ratio for the previous fiscal year (fiscal year ended March 31, 2025) was 53.6%, but on August 8, 2024, the Company acquired ¥1,494 million worth of its own shares through the off-auction own share repurchase trading system (ToSTNeT-3). Therefore, the total return ratio, which includes the amount of shares acquired in addition to the total annual dividends, was 83.9%.