

May 13, 2026

To Whom It May Concern,

Company name: Heiwa Corporation  
Name of representative: Katsuya Minei, Representative Director and  
President  
(Securities code: 6412; TSE Prime Market)  
Inquiries: Hideki Komori, General Manager  
(Telephone: +81-3-3839-0701)

### **Notice Concerning Changes in Representative Directors and Revisions to the Executive Structure in Connection with the Transition to a Holding Company Structure**

The Company hereby announces that, at a meeting of the Board of Directors held today, it resolved to change its Representative Directors and to revise its executive structure in connection with the transition to a holding company structure.

The Company also resolved that Mr. Toshinobu Moromizato, the current Representative Director, will retire as a Director upon the conclusion of the 58th Annual General Meeting of Shareholders scheduled to be held on June 26, 2026, due to the expiration of his term of office.

In addition, as stated in the separately disclosed “Notice Concerning Transition to a Holding Company Structure Through a Company Split and Partial Amendments to the Articles of Incorporation (Change of Trade Name, Business Purposes, etc.)”, the Company plans, effective October 1, 2026, to transition to a holding company structure, change its trade name to “HEIWA HOLDINGS INC.”, and transfer its Pachinko and Pachi slot machine business to a newly established company, Heiwa Corporation (the “Newly Established Company”). Accordingly, the Company resolved matters concerning changes to its Representative Director(s) and its officer structure after October 1, 2026 (i.e., for the Company following the trade name change to HEIWA HOLDINGS INC.). The appointment of the newly appointed Representative Director is scheduled to be formally decided at the Board of Directors meeting in September 2026, following approval of the proposal to elect directors at the 58th Annual General Meeting of Shareholders.

#### Notice

#### I. (Effective June 26, 2026)

##### 1. Change of Representative Directors (Retirement)

###### (1) Reason for the change

Mr. Toshinobu Moromizato will retire as Representative Director in connection with his retirement as a Director due to the expiration of his term of office upon the conclusion of the 58th Annual General Meeting of Shareholders scheduled to be held on June 26, 2026. Mr. Moromizato is scheduled to assume the position of Representative Director and President of Olympia Co., Ltd., the Company’s subsidiary and the position of Director of the Newly Established Company.

In addition, as described in Section II below, Mr. Katsuya Minei will continue to execute business as Representative

Director and President until the Company transitions to a holding company structure.

(2) Details of the change (Retirement)

Name: Toshinobu Moromizato

Current position: Representative Director and Executive Vice President

(3) Scheduled date of the change

June 26, 2026

2. Candidates for Directors

Name	New position	Current position	New/Reappointed
Katsuya Minei	Representative Director and President	Same as left	Reappointed
Yasuyuki Miyoshi	Director	Representative Director and President, Accordia Golf Holdings Co., Ltd.; Representative Director and President, Accordia Golf Co., Ltd.	New
Nobuhiro Nakamizu	Director	Senior Executive Officer, Administrative Division, Deputy Head; Director, Pacific Golf Management Co., Ltd.	New
Motoyoshi Takagi	Director	Senior Executive Officer, Administrative Division, Deputy Head; Director, Pacific Golf Management Co., Ltd.	New
Takashi Koiwai	Director	Director, Accordia Golf Co., Ltd.	New
Kazuyo Ide	Director	General Manager, Legal Group, Administrative Division	New
Shinya Ishihara	Director	Director, Pacific Golf Management Co., Ltd.	New
Kota Yamaguchi	Outside Director	Same as left	Reappointed
Akinori Endo	Outside Director	Same as left	Reappointed
Miho Maeda	Outside Director	Same as left	Reappointed

3. Directors to Retire

Name	Current position
Toshinobu Moromizato	Representative Director and Executive Vice President
Mikio Miyara	Managing Director
Tamiki Kaneshi	Director

II. Change of Representative Director and Officer Structure (Effective October 1, 2026)

1. Reason for the change of Representative Director

As stated in the Incorporation-Type Split Press Release, the Company plans to transition to a holding company structure

effective October 1, 2026, and to change its trade name to “HEIWA HOLDINGS INC.” To focus on management of the Newly Established Company, Mr. Katsuya Minei is scheduled to resign as Representative Director and President of the Company effective the same date and to assume the position of Representative Director and President of the Newly Established Company.

In addition, in connection with Mr. Minei’s resignation as Representative Director and President of the Company, Mr. Yasuyuki Miyoshi, a newly nominated candidate for Director, is scheduled to assume the position of Representative Director and President of HEIWA HOLDINGS INC. The appointment of Mr. Miyoshi to the Representative Director and President is scheduled to be formally decided at the Board of Directors meeting in September 2026, following approval of the proposal to elect directors at the 58th Annual General Meeting of Shareholders.

## 2. Names and positions of the Newly Appointed and Retiring Representative Directors

(Newly Appointed)

Name: Yasuyuki Miyoshi

New position: Representative Director and President

(Retirement)

Name: Katsuya Minei

Former position: Representative Director and President

## 3. Brief Biography of the Newly Appointed Representative Director

Name	Brief Biography		Owned Number of shares
Yasuyuki Miyoshi	<p>April 1984: Joined Sumitomo Bank, Limited (currently Sumitomo Mitsui Banking Corporation)</p> <p>April 1998: Joined Merrill Lynch Securities Co., Ltd. Tokyo Branch (currently BofA Securities Japan Securities Company, Limited)</p> <p>December 2000: Managing Director and Head of Capital Markets Division</p> <p>October 2003: Established The Longreach Group Limited Representative Director, and Partner</p> <p>June 2010: Managing Director, Green Hill Japan Co., Ltd.</p> <p>September 2014: Representative Officer and President, MGM Resorts Japan LLC Representative Officer and President, MGM Resorts West Japan LLC</p> <p>April 2017: Special Advisor, Heiwa Corporation Special Advisor, Pacific Golf Management K. K</p> <p>April 2022: Director, Pacific Golf Management K. K</p> <p>January 2025: Representative Director and President of Accordia Golf Holdings Co., Ltd. (to present) Representative Director and President of Accordia Golf Co., Ltd. (to present)</p> <p>June 2026: Director of Heiwa Corporation (scheduled)</p>	—	

## 4. Scheduled date of the change

October 1, 2026

## 5. Management Structure Following the Transition to a Holding Company Structure

The management structures of HEIWA HOLDINGS INC., and the new company after October 1, 2026, are scheduled to be as follows.

Executive Structure of HEIWA HOLDINGS INC. (as of October 1, 2026)

Position	Name
Representative Director and President	Yasuyuki Miyoshi
Director	Nobuhiro Nakamizu
Director	Motoyoshi Takagi
Director	Takashi Koiwai
Director	Kazuyo Ide
Director	Shinya Ishihara
Outside Director	Kota Yamaguchi
Outside Director	Akinori Endo
Outside Director	Miho Maeda
Full-time Audit & Supervisory Board Member	Katsumasa Nakada
Outside Audit & Supervisory Board Member	Yoshihiro Otomo
Outside Audit & Supervisory Board Member	Takeshi Sugino

Executive Structure of the Newly Established Company (Heiwa Corporation) (as of October 1, 2026)

Position	Name
Representative Director and President	Katsuya Minei
Director	Toshinobu Moromizato

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.