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May 13, 2026

To All

Company name: KYOKUTO KAIHATSU KOGYO CO., LTD.
Representative: Tatsuya Nunohara,
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(Code: 7226)
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Notice of Partial Amendments to the Articles of Incorporation

Kyokuto Kaihatsu Kogyo Co., Ltd. hereby announces that at a meeting of its Board of Directors held on May 13, 2026, it resolved to submit a "Partial Amendments to the Articles of Incorporation" as an agenda for review at the 91st Ordinary General Meeting of Shareholders scheduled to be held on June 24, 2026. Details are as follows.

1. Reason for change

As announced in the "Notice of Transition to a Company with an Audit and Supervisory Committee" dated February 26, 2026, in order to improve management transparency, enhance and reinforce its corporate governance system, and expedite decision-making, thereby achieving sustainable enhancement of corporate value, Kyokuto Kaihatsu Kogyo Co., Ltd. seeks to transition from its current structure as a company with a Board of Corporate Auditors to a company with an Audit and Supervisory Committee, subject to approval at the 91st Ordinary General Meeting of Shareholders scheduled for June 2026.

With this transition, the Audit and Supervisory Committee, which will be composed of a majority of Outside Directors, will have the authority to audit and oversee the legality and appropriateness of the execution of duties by Directors. In addition, through the exercise of voting rights by Directors who are Audit and Supervisory Committee Members at meetings of the Board of Directors, the oversight function of the Board of Directors will be substantially reinforced. Also, by delegating to a certain extent the authority of the Board of Directors to make decisions on business execution to Directors, decision-making and execution by management can be expedited under appropriate oversight by the Board of Directors.

Accordingly, the company proposes the following amendments to its Articles of Incorporation.

(1) In order to transition to a company with an Audit and Supervisory Committee, Kyokuto Kaihatsu Kogyo Co., Ltd. will newly establish provisions related to the Audit and Supervisory Committee and Audit and Supervisory Committee Members as well as delete provisions related to the Board of Corporate Auditors

and Corporate Auditors.

(2) In order to expedite decision-making, Kyokuto Kaihatsu Kogyo Co., Ltd. will establish a new provision allowing the Board of Directors to delegate important decisions on business execution to Directors.

(3) Kyokuto Kaihatsu Kogyo Co., Ltd. will amend the provision allowing it to enter into a liability limitation agreement with Non-executive Directors. Furthermore, the company has obtained the consent of each Corporate Auditor to make such changes.

(4) Kyokuto Kaihatsu Kogyo Co., Ltd. will change the number of chapters and articles and make other necessary changes in accordance with the changes in the above items.

2. Details of amendments

The details of the amendments are as follows.

(Areas that have changed are denoted with an underline.)

Current Articles of Incorporation	Proposed Amendments
Article 1. to Article 3. (Article omitted)	Article 1. to Article 3. (Unchanged)
(Organs)	(Organs)
Article 4. The Company shall have the following organs in addition to the General Meeting of Shareholders, and Directors; (1) The Board of Directors; (2) Corporate Auditors; (3) The Board of Corporate Auditors; and (4) Accounting Corporate Auditor.	Article 4. The Company shall have the following organs in addition to the General Meeting of Shareholders, and Directors; (1) The Board of Directors; (2) The Audit and Supervisory Committee; (Deleted) (3) Accounting Corporate Auditor.
Article 5. to Article 6. (Article omitted)	Article 5. to Article 6. (Unchanged)
(Acquisition by the Company of its Own Shares)	(Acquisition by the Company of its Own Shares)
Article 7. By resolution of the Board of Directors, the Company may acquire its own shares through market transactions and other means pursuant to the provision of Article 165, Paragraph 2 of the Company Law of Japan.	Article 7. By resolution of the Board of Directors, the Company may acquire its own shares through market transactions and other means pursuant to the provision of Article 165, Paragraph 2 of the Companies Act of Japan.
Article 8. to Article 9. (Article omitted)	Article 8. to Article 9. (Unchanged)
(Additional Share Purchase of Less-than-one-unit Shares)	(Additional Share Purchase of Less-than-one-unit Shares)
Article 10. (Details omitted)	Article 10. (Unchanged)
(2) The timing and method for Additional Share Purchase shall be as described in the Share Handling Regulations adopted by the Board of Directors.	(2) The timing and method for Additional Share Purchase shall be as described in the Share Handling Regulations adopted by the Board of Directors or the

	Director delegated thereby.
(Share Handling Regulations) Article 11. The handling and fees relating to shares of the Company and procedure for the exercise of shareholders' rights shall be governed by the provisions of the applicable laws or the Articles of Incorporation of the Company and the Share Handling Regulations adopted by the Board of Directors.	(Share Handling Regulations) Article 11. The handling and fees relating to shares of the Company and procedure for the exercise of shareholders' rights shall be governed by the provisions of the applicable laws or the Articles of Incorporation of the Company and the Share Handling Regulations adopted by the Board of Directors or the Director delegated thereby.
(Shareholder Register Administrator) Article 12. (Details omitted) (2) The shareholder register administrator and its business office shall be designated by resolution of the Board of Directors. (3) (Details omitted)	(Shareholder Register Administrator) Article 12. (Unchanged) (2) The shareholder register administrator and its business office shall be designated by resolution of the Board of Directors or the Director delegated thereby. (3) (Unchanged)
Article 13. to Article 16. (Article omitted)	Article 13. to Article 16. (Unchanged)
(Method of Adopting Resolutions) Article 17. Unless otherwise provided for in applicable laws or these Articles of Incorporation, resolutions of the General Meeting of Shareholders shall be adopted by a majority of the votes of the shareholders present who are entitled to vote. (2) (Details omitted)	(Method of Adopting Resolutions) Article 17. Except when provided for in applicable laws or these Articles of Incorporation, resolutions of the General Meeting of Shareholders shall be adopted by a majority of the votes of the shareholders present who are entitled to vote. (2) (Unchanged)
Article 18. (Article omitted)	Article 18. (Unchanged)
Chapter IV. Directors and Board of Directors	Chapter IV. Directors, Board of Directors, and Audit and Supervisory Committee
(Authorized Number of Directors) Article 19. The Company shall not have more than ten (10) Directors.	(Authorized Number) Article 19. The Company shall not have more than ten (10) Directors (excluding Directors who are Audit and Supervisory Committee Members).
(Newly established)	(2) The Company shall not have more than six (6) Directors who are Audit and Supervisory Committee Members).

(Election of Directors) Article 20. (Newly established)	(Method of Election) Article 20. Directors shall be elected at the General Meeting of Shareholders, distinguishing between directors who are members of the Audit and Supervisory Committee and directors who are not.
Directors of the Company shall be elected by resolutions adopted at a General Meeting of Shareholders at which shareholders holding one-third (1/3) or more of voting rights of the shareholders entitled to vote are present, by a majority of the voting rights of the shareholders so present.	(2) Resolutions to elect Directors shall be made with shareholders holding one-third (1/3) or more of voting rights of the shareholders entitled to vote present, by a majority of the voting rights of the shareholders so present.
(2) Election of Directors of the Company shall not be by cumulative voting.	(3) Resolutions to elect Directors shall not be by cumulative voting.
(Office Term of Directors) Article 21. The term of office of Directors shall expire at the close of the ordinary General Meeting of Shareholders relating to the last of the business year to end within a year after their election.	(Office Term) Article 21. The term of office of Directors (excluding Directors who are Audit and Supervisory Committee Members) shall expire at the close of the ordinary General Meeting of Shareholders relating to the last business year to end within a year after their election.
(Newly established)	(2) The term of office of Directors who are Audit and Supervisory Committee Members shall expire at the close of the ordinary General Meeting of Shareholders relating to the last business year to end within two (2) years after their election.
(Newly established)	(3) The term of office of a Director who is an Audit and Supervisory Committee Member elected as substitute for a Director who is an Audit and Supervisory Committee Member retiring before the expiration of his/her term of office shall expire at the expiration of the term of office of the retiring Director who is an Audit and Supervisory Committee Member.

(Newly established)	(4) Unless shortened by such resolution, the effective term of a resolution to elect a substitute Director who is an Audit and Supervisory Committee Member elected in accordance with Article 329, Paragraph 3 of the Companies Act of Japan shall expire at the beginning of the ordinary General Meeting of Shareholders relating to the last fiscal year ending within two (2) years after his/her election.
(Board of Directors) Article 22. The Board of Directors shall make decisions on important matters relating to the execution of business in addition to matters provided for in applicable laws or these Articles of Incorporation.	(Deleted)
(Convening of Meetings of the Board of Directors, and Chairmanship) Article 23. Unless otherwise provided for in applicable laws, the Representative Director, President shall convene a meeting of the Board of Directors, and preside over it as chairman. If the Representative Director, President is unable to act due to an accident, another Director shall act in his/her place in the order previously fixed by the Board of Directors.	(Convener of Meetings of the Board of Directors, and Chairmanship) Article 22. Except when provided for in applicable laws, the Representative Director, President shall convene a meeting of the Board of Directors, and preside over it as chairman. (2) If the Representative Director, President is unable to act due to an accident, another Director shall act in his/her place in the order previously fixed by the Board of Directors.
(Notice for Convening Meetings of the Board of Directors) Article 24. Notice for convening a meeting of the Board of Directors shall be dispatched to each Director and each Corporate Auditor at least three (3) days prior to the date of such meeting. However, this term of notice may be shortened in case of emergency.	(Notice for Convening Meetings of the Board of Directors) Article 23. Notice for convening a meeting of the Board of Directors shall be dispatched to each Director at least three (3) days prior to the date of such meeting. However, this term of notice may be shortened in case of emergency.
(Newly established)	(2) If all Directors consent, a meeting of the Board of Directors may be held without following the procedures for convening a meeting.

(Newly established)	(Notice for Convening a Meeting of the Audit and Supervisory Committee) Article 24. Notice for convening a meeting of the Audit and Supervisory Committee shall be dispatched to each Audit and Supervisory Committee Member at least three (3) days prior to the date of such meeting. However, this term of notice may be shortened in case of emergency. (2) If all Audit and Supervisory Committee Members consent, a meeting of the Audit and Supervisory Committee may be held without following the procedures for convening a meeting.
(Resolutions of the Board of Directors) Article 25. Resolutions of the Board of Directors shall be adopted by a majority of the votes of the directors present at a meeting at which a majority of the directors are present.	(Method of Resolutions of the Board of Directors) Article 25. Resolutions of the Board of Directors shall be made by a majority of the votes of the directors who are entitled to participate in voting present at a meeting at which a majority of the directors are present.
(Omission of Resolutions of the Board of Directors) Article 26. The Company may deem that the matters to be resolved by the Board of Directors are adopted by resolution of the Board of Directors when all the Directors unanimously express their agreement to such matters in writing or in electronically recordable form unless a Corporate Auditor contests the same.	(Omission of Resolutions of the Board of Directors) Article 26. The Company may deem that the matters to be resolved by the Board of Directors are adopted by resolution of the Board of Directors when all the Directors unanimously express their agreement to such matters in writing or in electronically recordable form.
(Newly established)	(Method of Resolution of the Audit and Supervisory Committee) Article 27. Resolutions of the Audit and Supervisory Committee shall be made by a majority of the votes of the Audit and Supervisory Committee Members who are entitled to participate in voting present at a meeting at which a majority of the Audit and Supervisory Committee Members are present.

(Executive Directors and Representative Director) Article 27. The Company shall appoint among Directors, a Representative Director, President and as necessary one (1) Chairman-Director, a few Vice Presidents-Directors, Senior Managing Directors and Managing Directors by resolutions of the Board of Directors.	(Executive Directors and Representative Director) Article 28. The Company shall appoint Directors (excluding Directors who are Audit and Supervisory Committee Members) a Representative Director, President and as necessary one (1) Chairman-Director, a few Vice Presidents-Directors, Senior Managing Directors and Managing Directors by resolutions of the Board of Directors.
(2) The Company may elect a few directors representing the Company among executive directors described in the foregoing Paragraph by resolutions of the Board of Directors.	(2) The Company may elect a few directors representing the Company among executive directors described in the foregoing Paragraph by resolutions of the Board of Directors. (*No change to English language version)
(Newly established)	(Full Time Audit and Supervisory Committee Members) Article 29. The Audit and Supervisory Committee may elect full time Audit and Supervisory Committee Members among the Audit and Supervisory Committee Members.
(Newly established)	(Delegation to Directors) Article 30. The Company may, pursuant to Article 399-13, Paragraph 6 of the Companies Act of Japan, delegate decisions on the execution of important business (excluding the matters listed in each item of Paragraph 5 of such Article) to the Directors by resolution of the Board of Directors.
(Newly established)	(Rules of the Board of Directors) Article 31. Matters concerning the Board of Directors shall be governed by the Rules of the Board of Directors established by the Board of Directors in addition to laws and ordinances or these Articles of Incorporation.

(Newly established)	(Rules of the Audit and Supervisory Committee) Article 32. Matters concerning the Audit and Supervisory Committee shall be governed by the Rules of the Audit and Supervisory Committee established by the Audit and Supervisory Committee in addition to laws and ordinances or these Articles of Incorporation.
(Remuneration, etc. of Directors) Article 28. Remuneration and other proprietary benefits (hereinafter referred to as "Remuneration, etc.") Directors may receive from the Company in consideration of the execution of their duties shall be determined by resolution of the General Meeting of Shareholders.	(Remuneration, etc. of Directors) Article 33. Remuneration, bonuses and other proprietary benefits (hereinafter referred to as "Remuneration, etc.") Directors may receive from the Company in consideration of the execution of their duties shall be determined by resolution of the General Meeting of Shareholders, distinguishing between Directors who are members of the Audit and Supervisory Committee and directors who are not.
(Contracts for Limitation of Liability of Outside Directors) Article 29. The Company may enter into contracts with Outside Directors to the effect that, if such Outside Directors are without knowledge and are not grossly negligent with respect to the liability of Article 423, Paragraph 1 of the Companies Act, such Outside Directors' liabilities shall be limited to the amount specified by laws and regulations.	(Contracts for Limitation of Liability of Directors) Article 34. The Company may enter into contracts with Directors (excluding Directors who are Executive Directors, etc.) to the effect that, if such Directors are without knowledge and are not grossly negligent with respect to the liability of Article 423, Paragraph 1 of the Companies Act of Japan, such Directors' liabilities shall be limited to the amount specified by laws and regulations.
Chapter V. Corporate Auditors and Board of Corporate Auditors	(Deleted)
(Authorized Number of Corporate Auditors) Article 30. The Company shall not have more than five (5) Corporate Auditors.	(Deleted)

(Election of Corporate Auditors) Article 31. Corporate Auditors of the Company shall be elected by resolutions adopted at a General Meeting of Shareholders at which shareholders holding one-third (1/3) or more of voting rights of the shareholders entitled to vote are present, by a majority of the voting rights of the shareholders so present. (2) Pursuant to the provisions of Article 329, Paragraph 3 of the Companies Act, the Company may elect a Substitute Corporate Auditor at a meeting of shareholders to prepare for any shortage in the number of Corporate Auditors from the number provided for in laws and regulations. (3) The effective term of the resolution for election of a Substitute Corporate Auditor provided for in the preceding paragraph shall expire at the beginning of the annual meeting of shareholders for the last fiscal year ending within four (4) years from the date of such resolution.	(Deleted)
(Office Term of Corporate Auditors) Article 32. The term of office of Corporate Auditors shall expire at the close of the ordinary General Meeting of Shareholders relating to the last of the business year to end within four (4) years after their election.	(Deleted)
(Substitute Corporate Auditor) Article 33. The term of office of a Substitute Corporate Auditor who serves as a replacement of a Corporate Auditor who retired from office before the expiration of the term of office is up to the end of the remaining period of his/her predecessor's term. Provided, however, that if the Substitute Corporate Auditor who was elected pursuant to the provision of Article 31, Paragraph 2 assumes office as Corporate Auditor, the term of office of such Corporate Auditor shall expire at the close of the annual meeting of	(Deleted)

shareholders for the last fiscal year ending within four (4) years after his/her election as Substitute Corporate Auditor.	
(Notice for Convening a Meeting of the Board of Corporate Auditors) Article 34. Notice for convening a meeting of the Board of Corporate Auditors shall be dispatched to each Corporate Auditor at least three (3) days prior to the date of such meeting, provided, however that this term of notice may be shortened in case of emergency.	(Deleted)
(Resolutions of the Board of Corporate Auditors) Article 35. Resolutions of the Board of Corporate Auditors shall be adopted at its meeting by a majority of the Corporate Auditors unless otherwise provided for in the applicable laws.	(Deleted)
(Full Time Corporate Auditor) Article 36. The Board of Corporate Auditors shall elect one (1) full time Corporate Auditor among the Corporate Auditors.	(Deleted)
(Remuneration, etc. of Corporate Auditors) Article 37. Remuneration and other benefits the Corporate Auditors may receive from the Company shall be determined by resolution of the General Meeting of Shareholders.	(Deleted)
(Contracts for Limitation of Liability of Outside Corporate Auditors) Article 38. The Company may enter into contracts with Outside Corporate Auditors to the effect that, if such Outside Corporate Auditors are without knowledge and are not grossly negligent with respect to the liability of Article 423, Paragraph 1 of the Companies Act, such Outside Corporate Auditors' liabilities shall be limited to the amount specified by laws and regulations.	(Deleted)

Chapter VI. Accounting Corporate Auditor	Chapter V. Accounting Corporate Auditor
(Election of Accounting Corporate Auditor) Article 39. The Accounting Corporate Auditor shall be elected by resolution of the General Meeting of Shareholders.	(Election of Accounting Corporate Auditor) Article 35. The Accounting Corporate Auditor shall be elected by resolution of the General Meeting of Shareholders.
Article 40. (Article omitted)	Article 36. (Unchanged)
(Remuneration, etc. of Accounting Corporate Auditors) Article 41. Remuneration and other benefits of the Accounting Corporate Auditors shall be determined by the Representative Director with consent of the Board of Corporate Auditors.	(Remuneration, etc. of Accounting Corporate Auditors) Article 37. Remuneration and other benefits of the Accounting Corporate Auditors shall be determined by the Representative Director with consent of the Audit and Supervisory Committee.
Chapter VII. Accounting	Chapter VI. Accounting
Article 42. (Article omitted)	Article 38. (Unchanged)
(Year-end Dividend and its Record Date) Article 43. The Company shall pay the year-end dividend for distribution of surplus to the shareholders or registered pledgees of shares as of March 31 of each year as record date by resolution of the ordinary General Meeting of Shareholders.	(Year-end Dividend and its Record Date) Article 39. The Company shall pay the year-end dividend for distribution of surplus to the shareholders or registered pledgees of shares as of March 31 of each year as record date by resolution of the ordinary General Meeting of Shareholders.
(Mid-term Dividend and its Record Date) Article 44. The Company shall pay the mid-term dividend for distribution of surplus to the shareholders or registered pledgees of shares as of September 30 of each year as record date by resolution of the Board of Directors.	(Mid-term Dividend and its Record Date) Article 40. The Company shall pay the mid-term dividend for distribution of surplus to the shareholders or registered pledgees of shares as of September 30 of each year as record date by resolution of the Board of Directors.
(Expiration of Dividend Payment) Article 45. In the event that the dividend is paid in cash and that if any dividend remains unreceived in three (3) years from its payable date, the Company shall be relieved of the obligation to pay any such dividend.	(Expiration of Dividend Payment) Article 41. In the event that the dividend is paid in cash and that if any dividend remains unreceived in three (3) years from its payable date, the Company shall be relieved of the obligation to pay any such dividend.

3. Schedule

Date of the General Meeting of Shareholders to amend the Articles of Incorporation

Wednesday, June 24, 2026 (tent.)

Effective date of the amendments to the Articles of Incorporation

Same as above (tent.)