Notice: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

May 13, 2026

Summary of Consolidated Financial Results for the Year Ended March 31, 2026 (Under Japanese GAAP)

Company name:	ASIA PILE HOLDINGS CORPORATION	
Stock exchange listing:	Tokyo	
Stock code:	5288 URL https://www.asiapile-hd.com	
Representative:	President and CEO	Shusuke Kurose
Inquiries:	Corporate Planning Department	Hideaki Suzuki TEL +81-3-5843-4173

Scheduled date of ordinary general meeting of shareholders: June 25, 2026
Scheduled date to file Securities Report: June 24, 2026
Scheduled date to commence dividend payments: June 4, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results meeting: Yes (for analysts and institutional investors)

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Consolidated operating results

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended March 31, 2026	115,956	15.0	10,883	151.1	10,865	180.6	7,592	223.5
Year ended March 31, 2025	100,803	(2.3)	4,333	(38.2)	3,872	(38.0)	2,346	(38.6)

Note: Comprehensive income For the fiscal year ended March 31, 2026: ¥8,392 million [304.5%]
For the fiscal year ended March 31, 2025: ¥2,074 million [(60.0)%]

	Earnings per share	Diluted earnings per Share	Profit attributable to owners of parent/equity	Ordinary profit/total assets	Operating profit/net sales
	Yen	Yen	%	%	%
Year ended March 31, 2026	199.33	-	15.5	10.7	9.4
Year ended March 31, 2025	61.61	-	5.2	4.0	4.3

Reference: Share of profit (loss) of entities accounted for using equity method
For the fiscal year ended March 31, 2026: ¥31 million
For the fiscal year ended March 31, 2025: ¥(38) million

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
Year ended March 31, 2026	105,710	55,797	49.4	1,370.45
Year ended March 31, 2025	97,395	49,314	47.0	1,200.62

Reference: Equity
As of March 31, 2026: ¥52,198 million
As of March 31, 2025: ¥45,730 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Year ended March 31, 2026	15,663	(11,016)	(3,241)	21,244
Year ended March 31, 2025	4,671	(2,405)	1,110	19,698

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Dividend payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Year ended March 31, 2025	-	22.50	-	22.50	45.00	1,713	73.0	3.8
Year ended March 31, 2026	-	24.00	-	31.00	55.00	2,094	27.6	4.3
Year ending March 31, 2027 (Forecast)	-	35.00	-	35.00	70.00		34.6	

Note: The fiscal year-end dividend per share for the year ended March 31, 2026, has been revised from 26.00 yen to 31.00 yen. For details, please refer to the " Notice Regarding Revision of Dividend Forecast (Dividend Increase)" announced today (May 13, 2026).

3. Forecast of consolidated financial results for the year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	-	-	-	-	-	-	-	-	-
Full year	120,000	3.5	11,200	2.9	11,200	3.1	7,700	1.4	202.16

4. Notes

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 1 company (Takayama Kiso Kogyo Co., Ltd.)

Excluded: 1 company (VJP Co., Ltd.)

(2) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: None

Changes in accounting policies due to other reasons: None

Changes in accounting estimates: None

Restatement of prior period financial statements: None

(3) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	38,089,792 shares	As of March 31, 2025	38,089,792 shares

Number of treasury shares at the end of the period

As of March 31, 2026	987 shares	As of March 31, 2025	942 shares

Average number of shares during the period

Year ended March 31, 2026	38,088,835 shares	Year ended March 31, 2025	38,088,850 shares

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors.

Consolidated financial statements

Consolidated balance sheets

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	20,138	25,633
Notes and accounts receivable - trade, and contract assets	31,528	29,546
Electronically recorded monetary claims - operating	3,427	3,541
Costs on construction contracts in progress	2,161	1,669
Merchandise and finished goods	6,755	7,419
Raw materials and supplies	2,023	1,997
Other	1,723	2,105
Allowance for doubtful accounts	(2,895)	(3,430)
Total current assets	64,862	68,483
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	9,268	8,999
Machinery, equipment and vehicles, net	6,686	6,185
Land	6,523	6,468
Leased assets, net	722	779
Construction in progress	230	884
Other, net	2,424	4,195
Total property, plant and equipment	25,856	27,514
Intangible assets		
Goodwill	61	602
Other	555	1,163
Total intangible assets	617	1,765
Investments and other assets		
Investment securities	4,174	6,134
Long-term loans receivable	1	0
Deferred tax assets	148	41
Other	1,774	1,810
Allowance for doubtful accounts	(39)	(39)
Total investments and other assets	6,060	7,947
Total non-current assets	32,533	37,227
Total assets	97,395	105,710

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	11,276	12,772
Electronically recorded obligations - operating	3,262	2,264
Accrued Liability for Factoring	7,784	6,510
Short-term borrowings	9,826	10,567
Current portion of long-term borrowings	2,099	1,901
Lease liabilities	216	88
Income taxes payable	938	2,299
Contract liabilities	900	2,334
Provision for bonuses	769	844
Provision for warranties for completed construction	44	63
Provision for loss on construction contracts	134	74
Provision for environmental measures	-	401
Provision for loss on withdrawal from business	282	-
Other	2,605	3,525
Total current liabilities	40,141	43,648
Non-current liabilities		
Long-term borrowings	5,153	3,312
Lease liabilities	267	216
Deferred tax liabilities	722	890
Provision for retirement benefits for directors (and other officers)	245	272
Retirement benefit liability	902	925
Other	647	647
Total non-current liabilities	7,939	6,265
Total liabilities	48,081	49,913
Net assets		
Shareholders' equity		
Share capital	6,621	6,621
Capital surplus	8,697	8,697
Retained earnings	27,826	33,650
Treasury shares	(0)	(0)
Total shareholders' equity	43,144	48,968
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,477	2,102
Foreign currency translation adjustment	1,064	1,070
Remeasurements of defined benefit plans	42	57
Total accumulated other comprehensive income	2,585	3,230
Non-controlling interests	3,583	3,598
Total net assets	49,314	55,797
Total liabilities and net assets	97,395	105,710

Consolidated statements of income and consolidated statements of comprehensive income

Consolidated statements of income

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Net sales	100,803	115,956
Cost of sales	85,377	93,337
Gross profit	15,426	22,619
Selling, general and administrative expenses	11,093	11,736
Operating profit	4,333	10,883
Non-operating income		
Interest income	46	237
Dividend income	118	114
Share of profit of entities accounted for using equity method	-	31
Gain on sale of scraps	54	113
Foreign exchange gains	-	155
Other	119	137
Total non-operating income	340	790
Non-operating expenses		
Interest expenses	592	731
Share of loss of entities accounted for using equity method	38	-
Other	170	76
Total non-operating expenses	801	807
Ordinary profit	3,872	10,865
Extraordinary income		
Gain on sale of non-current assets	17	27
Gain on sale of investment securities	375	661
Gain on sale of golf club membership	-	4
Total extraordinary income	392	693
Extraordinary losses		
Loss on sale of non-current assets	-	40
Loss on retirement of non-current assets	69	61
Impairment losses	0	47
Loss on sale of shares of subsidiaries and associates	99	-
Loss on withdrawal from business	495	-
Provision for environmental measures	-	401
Other	2	18
Total extraordinary losses	666	568
Profit before income taxes	3,598	10,991
Income taxes – current	1,814	3,180
Income taxes – deferred	(53)	(45)
Total income taxes	1,760	3,134
Profit	1,837	7,856
Profit (loss) attributable to non-controlling interests	(508)	264
Profit attributable to owners of parent	2,346	7,592

Consolidated statements of comprehensive income

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Profit	1,837	7,856
Other comprehensive income		
Valuation difference on available-for-sale securities	(251)	625
Foreign currency translation adjustment	439	(83)
Remeasurements of defined benefit plans, net of tax	15	14
Share of other comprehensive income of entities accounted for using equity method	33	(20)
Total other comprehensive income	237	536
Comprehensive income	2,074	8,392
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,310	8,520
Comprehensive income attributable to non-controlling interests	(235)	(127)

Consolidated statements of changes in equity

Fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	6,621	8,706	27,065	(0)	42,393
Changes during period					
Dividends of surplus			(1,809)		(1,809)
Profit attributable to owners of parent			2,346		2,346
Change in scope of consolidation			119		119
Other		(8)	103		94
Net changes in items other than shareholders' equity					
Total changes during period	-	(8)	760	-	751
Balance at end of period	6,621	8,697	27,826	(0)	43,144

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	1,729	814	27	2,571	4,157	49,122
Changes during period						
Dividends of surplus						(1,809)
Profit attributable to owners of parent						2,346
Change in scope of consolidation						119
Other						94
Net changes in items other than shareholders' equity	(251)	250	15	14	(574)	(559)
Total changes during period	(251)	250	15	14	(574)	191
Balance at end of period	1,477	1,064	42	2,585	3,583	49,314

Fiscal year ended March 31, 2026

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	6,621	8,697	27,826	(0)	43,144
Changes during period					
Dividends of surplus			(1,771)		(1,771)
Profit attributable to owners of parent			7,592		7,592
Purchase of treasury shares				(0)	(0)
Change in scope of consolidation			2		2
Net changes in items other than shareholders' equity					
Total changes during period	-	-	5,823	(0)	5,823
Balance at end of period	6,621	8,697	33,650	(0)	48,968

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	1,477	1,064	42	2,585	3,583	49,314
Changes during period						
Dividends of surplus						(1,771)
Profit attributable to owners of parent						7,592
Purchase of treasury shares						(0)
Change in scope of consolidation						2
Net changes in items other than shareholders' equity	625	5	14	644	14	659
Total changes during period	625	5	14	644	14	6,483
Balance at end of period	2,102	1,070	57	3,230	3,598	55,797

Consolidated statements of cash flows

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Cash flows from operating activities		
Profit before income taxes	3,598	10,991
Depreciation on tangible fixed assets	3,395	3,306
Amortization of intangible assets	56	80
Impairment losses	0	47
Amortization of goodwill	17	13
Share of loss (profit) of entities accounted for using equity method	38	(31)
Increase (decrease) in allowance for doubtful accounts	1,032	610
Increase (decrease) in provision for bonuses	65	74
Increase (decrease) in retirement benefit liability	33	44
Increase (decrease) in provision for retirement benefits for directors (and other officers)	0	26
Increase (decrease) in provision for warranties for completed construction	9	19
Increase (decrease) in provision for loss on construction contracts	45	(59)
Increase (decrease) in provision for environmental measures	-	401
Interest and dividend income	(165)	(352)
Interest expenses	592	731
Loss (gain) on sale of investment securities	(375)	(661)
Loss (gain) on sale of shares of subsidiaries and associates	99	-
Loss on retirement of non-current assets	69	61
Loss on withdrawal from business	495	-
Loss (gain) on sale of property, plant and equipment	(17)	12
Decrease (increase) in trade receivables	2,240	1,501
Decrease (increase) in inventories	(718)	(414)
Increase (decrease) in trade payables	372	599
Increase (decrease) in accrued liability for factoring	(2,509)	(972)
Increase (decrease) in contract liabilities	(135)	1,441
Increase (decrease) in accrued consumption taxes	(677)	950
Decrease (increase) in consumption taxes refund receivable	(399)	366
Other, net	(539)	(663)
Subtotal	6,627	18,125
Interest and dividends received	165	177
Interest paid	(386)	(751)
Income taxes paid	(1,846)	(1,911)
Income taxes refund	111	23
Net cash provided by (used in) operating activities	4,671	15,663

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Cash flows from investing activities		
Payments into time deposits	(589)	(4,485)
Proceeds from withdrawal of time deposits	656	676
Purchase of property, plant and equipment	(2,799)	(5,695)
Proceeds from sale of property, plant and equipment	49	47
Payments for retirement of property, plant and equipment	(50)	(50)
Purchase of intangible assets	(253)	(638)
Purchase of investment securities	(1)	(535)
Purchase of shares of subsidiaries and associates	-	(754)
Proceeds from sale of investment securities	478	964
Purchase of shares of subsidiaries resulting in change in scope of consolidation	-	(572)
Proceeds from sale of shares of subsidiaries resulting in change in scope of consolidation	104	25
Loan advances	(1)	(0)
Proceeds from collection of loans receivable	2	1
Net cash provided by (used in) investing activities	(2,405)	(11,016)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	771	1,016
Proceeds from long-term borrowings	4,000	59
Repayments of long-term borrowings	(1,770)	(2,094)
Repayments of lease liabilities	(118)	(443)
Purchase of treasury shares	-	(0)
Dividends paid	(1,809)	(1,771)
Dividends paid to non-controlling interests	-	(9)
Proceeds from share issuance to non-controlling shareholders	36	-
Net cash provided by (used in) financing activities	1,110	(3,241)
Effect of exchange rate change on cash and cash equivalents	39	140
Net increase (decrease) in cash and cash equivalents	3,415	1,546
Cash and cash equivalents at beginning of period	16,282	19,698
Cash and cash equivalents at end of period	19,698	21,244