News Release May 13,2026

Company name： Mitsubishi Steel Mfg. Co., Ltd.
Representative: Jun Yamaguchi, Representative Director, President & CEO
(Securities code: 5632, Prime Market of the Tokyo Stock Exchange)
Address inquiries to: Toshiki Akahane, Executive Officer, Head of Accounting Department
(Tel.: +81-3-3536-3135)

Notice of differences between earnings forecasts and actual results and dividends of surplus (Increase in dividend)

The Company announces that actual consolidated results announced today differed from the consolidated earnings forecasts for the fiscal year ended March 31, 2026.

In addition, the Company hereby announces that, at the Board of Directors meeting held today, it resolved as follows with respect to dividends of surplus with March 31, 2026 as the record date. This matter is subject to approval at the 102nd Ordinary General Meeting of Shareholders to be held in June 2026.

Details

1． Difference between consolidated forecast and actual results

（1） Difference between consolidated forecast and actual results for the fiscal year ended March 31, 2026 (from April 1, 2025, to March 31, 2026)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of parent company	Net income per share
Previously announced forecast（A）	Million yen 159,000	Million yen 4,400	Million yen 3,000	Million yen 2,500	Yen 165.33
Actual results（B）	154,557	4,788	4,017	3,055	202.04
Difference（B－A）	(4,442)	388	1,017	555	
Difference（%）	(2.8)	8.8	33.9	22.2	
Reference: Actual results for fiscal year ended March 31, 2025	159,584	6,564	4,854	2,363	155.92

（2） Reasons for differences

Net sales were largely in line with the previously announced forecast.

Operating income exceeded the previously announced forecast, mainly due to growth in the spring business, despite the impact of the blast furnace fire accidents in December in the domestic special steel bars business.

Ordinary income significantly exceeded the previously announced forecast, mainly due to higher operating income as well as foreign exchange gains resulting from the depreciation of the yen.

Net income attributable to owners of the parent company exceeded the previously announced forecast, mainly due to higher ordinary income, despite extraordinary losses related to blast furnace expenses.

2. Dividends of surplus (Increase in dividend)

（1） Details of the Dividends

	Amount determined	Previous forecast (Announced on May 14,2025)	Results for FY2024
Record date	March 31, 2026	Same as on the left	March 31, 2025
Dividend per share (yen)	41.00	40.00	34.00
Total amount of dividends paid	632 million yen	—	524 million yen
Effective date	June 22, 2026	—	June 23, 2025
Source of dividends	Retained earnings	—	Retained earnings

（2） Reasons

Our dividend policy for the fiscal year ended March 31, 2026 is to maintain a dividend payout ratio of 40%, with a minimum annual dividend of 80 yen per share.
Reflecting net income attributable to owners of the parent exceeding the initial forecast, we will increase the year-end dividend by 1 yen per share to 41 yen per share.

As a result, the annual dividend forecast, including the interim dividend, is 81 yen per share.