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May 13, 2026

Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)

Company name: GENOVA, Inc.
Listing: Tokyo Stock Exchange
Securities code: 9341
URL: https://genova.co.jp/
Representative: Please refer to the website.
Inquiries: Please refer to the website.
Telephone: +81-3（5766）1820
Scheduled date of annual general meeting of shareholders: June 23, 2026
Scheduled date to commence dividend payments: June 24, 2026
Scheduled date to file annual securities report: June 22, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	11,565	15.6	400	(80.2)	432	(78.6)	275	(80.5)
March 31, 2025	10,006	15.2	2,026	(12.0)	2,018	(12.6)	1,413	(18.1)

Note: Comprehensive income For the fiscal year ended March 31, 2026: ¥ 276 million [(80.4) %]
For the fiscal year ended March 31, 2025: ¥ 1,413 million [(18.3) %]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2026	15.89	15.74	4.3	4.6	3.5
March 31, 2025	79.78	79.02	22.9	24.1	20.2

Reference: Share of profit (loss) of entities accounted for using equity method
For the fiscal year ended March 31, 2026: ¥ million
For the fiscal year ended March 31, 2025: ¥ million

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2026	10,255	6,898	61.6	364.64
March 31, 2025	8,526	6,998	76.9	378.77

Reference: Equity
As of March 31, 2026: ¥ 6,322 million
As of March 31, 2025: ¥ 6,555 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2026	53	(809)	199	5,317
March 31, 2025	1,194	(275)	(1,014)	5,872

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2025	-	0.00	-	30.00	30.00	519	37.6	8.5
Fiscal year ended March 31, 2026	-	0.00	-	30.00	30.00	520	188.7	8.1
Fiscal year ending March 31, 2027 (Forecast)	-	0.00	-	30.00	30.00		43.6	

Note: Breakdown of the year-end dividend for the fiscal year ended March 31, 2026 :

Commemorative dividend - yen

Special dividend - yen

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	21,604	86.8	1,573	293.0	1,557	260.1	1,190	332.5	68.74

*** Notes**

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 1 companies( )

Excluded: - companies( )

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	17,837,600 shares
As of March 31, 2025	17,806,600 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2026	500,068 shares
As of March 31, 2025	500,068 shares

(iii) Average number of shares outstanding during the period

Fiscal Year ended March 31, 2026	17,323,943 shares
Fiscal Year ended March 31, 2025	17,714,856 shares

[Reference] Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	8,686	(11.8)	518	(74.5)	556	(72.6)	314	(78.0)
March 31, 2025	9,850	15.3	2,032	(10.0)	2,032	(10.5)	1,429	(16.0)

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2026	18.15	17.98
March 31, 2025	80.71	79.94

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2026	8,922	6,869	70.5	362.93
March 31, 2025	8,427	6,930	77.0	374.86

Reference: Equity

As of March 31, 2026: ¥ 6,292 million

As of March 31, 2025: ¥ 6,487 million

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

Consolidated Financial Statements and Primary Notes

Consolidated Balance Sheet

(Thousands of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	5,872,171	5,317,442
Accounts receivable - trade	1,613,745	1,856,335
Merchandise	50,786	63,938
Work in process	7,213	9,500
Other	244,792	439,142
Allowance for doubtful accounts	(61,078)	(35,510)
Total current assets	7,727,631	7,650,849
Non-current assets		
Property, plant and equipment		
Buildings and structures	212,203	249,693
Vehicles	9,896	-
Tools, furniture and fixtures	213,827	262,789
Land	-	201,350
Leased assets	30,065	20,343
Accumulated depreciation	(265,171)	(287,056)
Total property, plant and equipment	200,821	447,119
Intangible assets		
Goodwill	-	1,031,470
Other	1,957	18,097
Total intangible assets	1,957	1,049,568
Investments and other assets		
Investment securities	50,192	50,192
Leasehold deposits	319,185	308,949
Deferred tax assets	218,598	625,904
Other	7,807	123,284
Total investments and other assets	595,784	1,108,330
Total non-current assets	798,564	2,605,017
Total assets	8,526,196	10,255,867

(Thousands of yen)

	As of March 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	160,282	492,039
Current portion of long-term borrowings	20,835	117,720
Accounts payable - other	300,261	435,442
Accrued expenses	244,337	266,661
Income taxes payable	345,338	1,080
Accrued consumption taxes	99,434	-
Contract liabilities	226,215	359,222
Unearned revenue	-	258,029
Provision for bonuses	-	30,467
Other	92,028	90,126
Total current liabilities	1,488,732	2,050,789
Non-current liabilities		
Long-term borrowings	-	617,990
Retirement benefit liability	-	118,614
Long-term unearned revenue	-	503,411
Other	38,806	66,468
Total non-current liabilities	38,806	1,306,484
Total liabilities	1,527,539	3,357,273
Net assets		
Shareholders' equity		
Share capital	774,486	779,201
Capital surplus	674,486	679,201
Retained earnings	5,744,591	5,500,793
Treasury shares	(640,758)	(640,758)
Total shareholders' equity	6,552,805	6,318,437
Accumulated other comprehensive income		
Foreign currency translation adjustment	2,492	3,568
Total accumulated other comprehensive income	2,492	3,568
Share acquisition rights	443,358	576,588
Total net assets	6,998,656	6,898,593
Total liabilities and net assets	8,526,196	10,255,867

Consolidated Statements of Income and Comprehensive Income

Consolidated Statement of Income

(Thousands of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Net sales	10,006,101	11,565,971
Cost of sales	2,627,773	5,095,493
Gross profit	7,378,327	6,470,477
Selling, general and administrative expenses	5,352,196	6,070,101
Operating profit	2,026,131	400,375
Non-operating income		
Interest and dividend income	3,768	14,462
Cancelation income	1,665	5,034
Commission income	8,070	12,994
Other	1,441	6,143
Total non-operating income	14,946	38,634
Non-operating expenses		
Interest expenses	530	5,246
Market change expenses	18,000	-
Other	4,522	1,327
Total non-operating expenses	23,053	6,574
Ordinary profit	2,018,024	432,436
Extraordinary income		
Gain on sale of non-current assets	-	3,686
Compensation for damage income	-	74,160
Total extraordinary income	-	77,846
Extraordinary losses		
Loss on retirement of non-current assets	-	2,624
Total extraordinary losses	-	2,624
Profit before income taxes	2,018,024	507,658
Income taxes - current	659,900	213,995
Income taxes - deferred	(55,344)	18,265
Total income taxes	604,556	232,260
Profit	1,413,468	275,397
Profit attributable to owners of parent	1,413,468	275,397

Consolidated Statement of Comprehensive Income

(Thousands of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Profit	1,413,468	275,397
Other comprehensive income		
Foreign currency translation adjustment	141	1,075
Total other comprehensive income	141	1,075
Comprehensive income	1,413,609	276,472
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,413,609	276,472

Consolidated Statement of Changes in Equity

For the fiscal year ended March 31, 2025

(Thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	773,241	673,241	4,331,123	(81)	5,777,525
Changes during period					
Issuance of new shares - exercise of share acquisition rights	1,244	1,244			2,488
Purchase of treasury shares				(640,676)	(640,676)
Dividends of surplus					-
Profit attributable to owners of parent			1,413,468		1,413,468
Net changes in items other than shareholders' equity					
Total changes during period	1,244	1,244	1,413,468	(640,676)	775,280
Balance at end of period	774,486	674,486	5,744,591	(640,758)	6,552,805

	Accumulated other comprehensive income		Share acquisition rights	Total net assets
	Foreign currency translation adjustment	Total accumulated other comprehensive income		
Balance at beginning of period	2,351	2,351	257,411	6,037,288
Changes during period				
Issuance of new shares - exercise of share acquisition rights				2,488
Purchase of treasury shares				(640,676)
Dividends of surplus				-
Profit attributable to owners of parent				1,413,468
Net changes in items other than shareholders' equity	141	141	185,946	186,087
Total changes during period	141	141	185,946	961,367
Balance at end of period	2,492	2,492	443,358	6,998,656

For the fiscal year ended March 31, 2026

(Thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	774,486	674,486	5,744,591	(640,758)	6,552,805
Changes during period					
Issuance of new shares - exercise of share acquisition rights	4,715	4,715			9,431
Purchase of treasury shares					-
Dividends of surplus			(519,195)		(519,195)
Profit attributable to owners of parent			275,397		275,397
Net changes in items other than shareholders' equity					
Total changes during period	4,715	4,715	(243,798)	-	(234,367)
Balance at end of period	779,201	679,201	5,500,793	(640,758)	6,318,437

	Accumulated other comprehensive income		Share acquisition rights	Total net assets
	Foreign currency translation adjustment	Total accumulated other comprehensive income		
Balance at beginning of period	2,492	2,492	443,358	6,998,656
Changes during period				
Issuance of new shares - exercise of share acquisition rights				9,431
Purchase of treasury shares				-
Dividends of surplus				(519,195)
Profit attributable to owners of parent				275,397
Net changes in items other than shareholders' equity	1,075	1,075	133,229	134,304
Total changes during period	1,075	1,075	133,229	(100,062)
Balance at end of period	3,568	3,568	576,588	6,898,593

Consolidated Statement of Cash Flows

(Thousands of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Cash flows from operating activities		
Profit before income taxes	2,018,024	507,658
Depreciation	79,950	85,090
Amortization of goodwill	-	58,385
Share-based payment expenses	186,934	135,944
Increase (decrease) in allowance for doubtful accounts	34,335	(25,567)
Increase (decrease) in provision for bonuses	(40,000)	30,467
Interest and dividend income	(3,768)	(14,462)
Interest expenses	530	5,246
Market change expenses	18,000	-
Decrease (increase) in trade receivables	(128,778)	(122,892)
Decrease (increase) in inventories	(21,745)	37,793
Increase (decrease) in trade payables	646	331,756
Increase (decrease) in provision for retirement benefits	-	1,082
Loss (gain) on sale of non-current assets	-	(3,686)
Compensation for damage income	-	(74,160)
Increase (decrease) in unearned revenue	-	(202,428)
Decrease (increase) in consumption taxes refund receivable	-	(101,651)
Increase (decrease) in contract liabilities	(78,987)	132,527
Other, net	(16,764)	(144,516)
Subtotal	2,048,376	636,586
Interest and dividends received	3,768	14,462
Interest paid	(526)	(5,246)
Income taxes paid	(856,766)	(666,106)
Compensation for damage income	-	74,160
Net cash provided by (used in) operating activities	1,194,851	53,855
Cash flows from investing activities		
Purchase of property, plant and equipment	(135,881)	(100,839)
Proceeds from sale of property, plant and equipment	-	3,686
Purchase of investment securities	(49,500)	-
Payments for asset retirement obligations	-	(1,554)
Payments for acquisition of businesses	-	(548,425)
Payments of leasehold and guarantee deposits	(90,593)	(178,410)
Proceeds from refund of leasehold and guarantee deposits	41	15,987
Payments for investments in capital	-	(193)
Net cash provided by (used in) investing activities	(275,933)	(809,750)

(Thousands of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(300,000)	-
Proceeds from long-term borrowings	-	824,000
Repayments of long-term borrowings	(56,945)	(109,125)
Proceeds from issuance of shares	1,500	3,503
Dividends paid	-	(519,195)
Repayments of lease liabilities	(796)	(2,763)
Proceeds from issuance of share acquisition rights	-	3,213
Market change expenses	(18,000)	-
Purchase of treasury shares	(640,676)	-
Net cash provided by (used in) financing activities	(1,014,917)	199,631
Effect of exchange rate change on cash and cash equivalents	2,591	1,534
Net increase (decrease) in cash and cash equivalents	(93,407)	(554,729)
Cash and cash equivalents at beginning of period	5,965,579	5,872,171
Cash and cash equivalents at end of period	5,872,171	5,317,442

(Notes on segment information, etc.)

[Segment information]

1. Overview of Reporting Segments

   The Group's reporting segments are those of the Company's constituent units for which segregated financial information is available and are subject to periodic review by the Board of Directors in order to determine the allocation of management resources and evaluate business performance.

   The Company establishes business divisions for each product and service at its headquarters, and each business division formulates a comprehensive strategy for the products and services it handles in Japan and overseas and develops business activities.

   The Group's reporting segments were previously classified as the Medical Platform Business and the Smart Clinic Business; however, with ASANO Co., Ltd. becoming a consolidated subsidiary during the current fiscal year, it revised its business segment classifications, and reorganized its reporting segments into five categories: Medical Platform Business, Smart Clinic Business, Dental Distribution Business, DX Business, and Others. Segment information for the previous fiscal year is prepared based on the revised classification.

2. Method of calculating sales and the amount of profit or loss, assets, liabilities, and other items for each reported segment

   The method of accounting for the reported business segments is in accordance with the accounting policies adopted for the preparation of the consolidated financial statements. Internal revenues and transfers between segments are based on prevailing market prices.

3. Information on sales and the amount of profit or loss, assets, liabilities, and other items for each reported segment

The previous fiscal year (April 1, 2024 to March 31, 2025)

(Thousands of yen)

	Reporting segments					Others (Note 1)	Total	Adjustment amount (Notes 2 and 3)	Consolidated financial statements (Note 4)
	Medical Platform Business	Smart Clinic Business	Dental Distribution Business	DX Business	Total				
Sales									
Revenues from external customers	6,266,677	3,174,567	-	-	9,441,245	564,856	10,006,101	-	10,006,101
Transactions with other segments	-	-	-	-	-	-	-	-	-
Total	6,266,677	3,174,567	-	-	9,441,245	564,856	10,006,101	-	10,006,101
Segment profit	3,143,107	578,740	-	-	3,721,847	113,320	3,835,168	(1,809,036)	2,026,131
Segment assets	1,249,747	795,947	-	-	2,045,695	122,389	2,168,084	6,358,111	8,526,196
Other items									
Depreciation	33,958	22,542	-	-	56,500	2,219	58,720	21,230	79,950
Increase in property, plant and equipment and intangible assets	75,233	38,111	-	-	113,345	5,228	118,574	9,637	128,211

(Notes) 1. The "Others" category is a business segment that is not included in the reporting segment, and includes the web production and maintenance business, the consulting business, etc.
2. The adjustment amount of segment profit of (1,809,036) thousand yen is a company-wide expense that has not been allocated to the reporting segments.
3. The adjustment amount of segment assets of 6,358,111 thousand yen is company-wide assets that are not primarily attributable to the reporting segment.
4. Segment profit is adjusted to operating income in the consolidated statements of income.

The current fiscal year (April 1, 2025 to March 31, 2026)

(Thousands of yen)

	Reporting segments					Others (Note 1)	Total	Adjustment amount (Notes 2 and 3)	Consolidated financial statements (Note 4)
	Medical Platform Business	Smart Clinic Business	Dental Distribution Business	DX Business	Total				
Sales									
Revenues from external customers	5,034,669	3,347,582	2,391,401	311,686	11,085,341	480,630	11,565,971	-	11,565,971
Transactions with other segments	-	7,204	-	-	7,204	-	7,204	(7,204)	-
Total	5,034,669	3,354,787	2,391,401	311,686	11,092,545	480,630	11,573,176	-	11,565,971
Segment profit or loss (loss)	1,784,678	553,376	(140,514)	85,144	2,282,684	99,088	2,381,772	(1,981,396)	400,375
Segment assets	995,737	757,280	921,742	1,368,092	4,042,852	111,965	4,154,817	6,101,049	10,255,867
Other items									
Depreciation	16,945	12,391	3,006	135	32,478	1,253	33,731	51,359	85,090
Amortization of goodwill	-	-	-	-	-	-	-	58,385	58,385
Increase in property, plant and equipment and intangible assets	67,280	88,356	-	-	155,636	333	155,969	1,134,928	1.290,898

(Notes)
1. The “Others” category is a business segment that is not included in the reporting segment, and includes the web production and maintenance business, the consulting business, etc.
2. The adjustment amount of segment profit of (1,981,396) thousand yen is a company-wide expense that has not been allocated to the reporting segments, as well as amortization of goodwill related to the dental distribution business and the DX business of (58,385) thousand.
3. The adjustment amount of segment assets of 6,101,049 thousand yen is company-wide assets that are not primarily attributable to the reporting segment.
4. Segment profit is adjusted to operating income in the consolidated statements of income.
5. The increase in property, plant and equipment and intangible assets includes goodwill generated as a result of the acquisition of a subsidiary’s business.

[Related information]

1. Information by product and service

   This information is omitted since similar information is presented in [Segment information].

2. Information by geographical representation

(1) Sales

   This information is omitted since revenues from external customers in Japan account for more than 90% of net sales presented in the consolidated statements of income.

(2) Property, plant and equipment

   This information is omitted since the amount of property, plant and equipment located in Japan accounts for more than 90% of the amount of property, plant and equipment presented in the consolidated balance sheets.

3. Information by major customer

   This information is omitted since there are no external customers that account for 10% or more of net sales presented in the consolidated statements of income.

[Information on impairment losses on fixed assets by reporting segment]
Not applicable.

[Information on amortization of goodwill and balance of unamortized goodwill by reporting segment]
The previous fiscal year (April 1, 2024 to March 31, 2025)
Not applicable.

The current fiscal year (April 1, 2025 to March 31, 2026)

(Thousands of yen)

	Reporting segments				Others	Total	Eliminations	Consolidated financial statements
	Medical Platform Business	Smart Clinic Business	Dental Distribution Business	DX Business				
Balance of unamortized goodwill	-	-	-	-	-	-	1,031,470	1,031,470

Note:1.Information on amortization of goodwill is omitted since similar information is presented in [Segment information].

2. "Company-wide elimination" represents the unamortized balance of goodwill related to the dental distribution business and the DX business.

[Information on gain on negative goodwill by reporting segment]
Not applicable.