May 13th, 2026

Company Name:	GENOVA Inc.
Representative:	President and Representative Director, Tomoki Hirase
(Ticker: 9341:	Tokyo Stock Exchange Prime Market)
Inquiries:	Board Director and Executive Officer, Koji Takeda

Notice Regarding Extraordinary Income Associated with the Absorption-Type Merger of a Subsidiary (Gain on Extinguishment of Shares Held)

GENOVA Inc. (the “Company”) hereby announces that, as disclosed in the ‘Notice Regarding Completion of the Absorption-Type Merger of a Consolidated Subsidiary (GENOVA DESiGN Inc.)’ dated April 1, 2026, the Company completed the absorption-type merger with GENOVA DESiGN Inc., a wholly owned subsidiary of the Company, effective the same date.

As a result of this merger, the Company expects to record gain on extinguishment of shares held as extraordinary income in the non-consolidated financial results for the fiscal year ending March 31, 2027.

1. Occurrence and Details of Extraordinary Income

On the effective date of the merger (April 1, 2026), a difference was recognized between the amount of net assets received from GENOVA DESiGN Inc., the absorbed company, and the book value of the shares of such company held by the Company. As a result, the Company expects to record gain on extinguishment of shares held of 56,156 thousand yen as extraordinary income in the non-consolidated financial results for the fiscal year ending March 31, 2027.

2. Impact on Financial Results

As the gain on extinguishment of shares held will be eliminated in the consolidated financial statements, there will be no impact on the consolidated financial results.