May 13, 2026

Company name: Akatsuki Inc.
Representative: Tetsuro Koda, President and CEO
(Code number: 3932, Tokyo Stock Exchange, Prime Market)
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Announcement of Acquisition of Treasury Shares and Purchase of Treasury Shares through the Off-auction Own Share Repurchase Trading System (ToSTNet-3)

(Purchase of Treasury Shares through the Off-auction Own Share Repurchase System (ToSTNet-3) Pursuant to Paragraph 2, Article 165 of the Companies Act)

Akatsuki Inc. (the "Company") hereby announces, as described below, that it has decided to acquire treasury shares and determined the specific method of acquisition, as resolved at the meeting of its Board of Directors held today and in accordance with Article 156 of the Companies Act of Japan, as applied pursuant to Paragraph 3, Article 165 of the Companies Act.

1. Reason for Acquisition of Treasury Shares

The Company decided to acquire treasury shares with the aim of improving capital efficiency and to implementing agile capital policies in accordance with changes in the business environment. In addition, as described in the "Announcement of Tender Offer for Shares of SUNNY SIDE UP GROUP Inc. (Securities Code: 2180) and Execution of Memorandum of Understanding for Share Exchange" (the “Tender Offer” and the “Share Exchange”) announced today, the Company plans to conduct a share exchange in which, following the completion of squeeze-out procedures related to the Tender Offer, the Company will become the wholly owning parent company and SUNNY SIDE UP GROUP Inc. will become a wholly owned subsidiary of the Company. A portion of the shares acquired through this acquisition of treasury shares is planned to be allotted and delivered as shares of the Company's common stock to shareholders in connection with the share exchange.

The Company has received notification from Sony Group Corporation and Koei Tecmo Holdings Co., Ltd., both of which are major shareholders of the Company, expressing their intention to tender their shares in response to the above-mentioned purchase of treasury shares.

2. Method of Acquisition of Treasury Shares

At 8:45am on May 14, 2026, the Company will place a consigned purchase order with the Off-Auction Own Share Repurchase Trading System (ToSTNeT-3) of the Tokyo Stock Exchange at the closing price (including final special quote) of 2,712 yen for today, May 13, 2026 (no changes to other trading systems or trading times will be made).

3. Details of Treasury Share Acquisition

(1)	Class of shares to be acquired	Common stock of the Company
(2)	Total number of shares to be acquired	2,600,000 shares (upper limit) Ratio to total number of issued shares (excluding treasury shares): 18.0%
(3)	Total acquisition cost	JPY 7,051,200,000 (upper limit)
(4)	Announcement of acquisition results	The acquisition results will be announced after the conclusion of trading at 8:45 a.m. on May 14, 2026.

Notes:
1. There will be no change to the number of shares to be acquired. Further, the acquisition may not be conducted, either in part or in full, depending on market trends and other factors.
2. The purchase is to be made with a sell order equivalent to the number of shares scheduled for acquisition.
3. The 32,156 shares of the Company held by “Employee Stock Ownership Plan (J-ESOP)” are not included in the number of treasury shares when calculating the ratio of outstanding shares (excluding treasury shares) shown above.

Reference: Status of Treasury Shares as of March 31, 2026

Total number of issued shares (excluding treasury shares)	14,454,425 shares
Number of treasury shares	65,375 shares

Note: the 32,156 shares of the Company held by the “Employee Stock Ownership Plan (J-ESOP)” are not included in treasury shares.

4. Additional Notes

While the Company plans to utilize borrowings from financial institutions, as described in the “Notice Regarding Borrowing of Funds” announced today, to fund this acquisition of treasury shares, the Company expects that its equity ratio will remain high and that its financial soundness and security will remain intact after the share repurchase.