SANRITSU

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May 14, 2026

Summary of Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Based on Japanese GAAP)

Company name: SANRITSU CORPORATION
Listing: Tokyo Stock Exchange
Securities code: 9366
URL: https://www.srt.co.jp/
Representative: Morito Shibamoto, President and Representative Director
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Telephone: +81-3-3471-0011
Scheduled date to file Securities Report: June 23, 2026
Scheduled date to commence dividend payments: June 25, 2026
Preparation of supplementary material on financial results: None
Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to one million yen, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2026 (April 1, 2025 to March 31, 2026)

(1) Consolidated operating results

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
March 31, 2026	20,532	2.0	1,035	0.1	987	23.1	687	46.8
March 31, 2025	20,122	3.7	1,034	19.6	802	2.0	468	(18.2)

(Note) Comprehensive income: Fiscal year ended March 31, 2026: ¥ 655 million [(43.8) %]
Fiscal year ended March 31, 2025: ¥ 1,167 million [53.0 %]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2026	122.29	119.42	5.8	3.8	5.0
March 31, 2025	83.88	81.90	4.2	3.5	5.1

(Reference) Equity in earnings (losses) of affiliated companies: Fiscal year ended March 31, 2026: ¥ - million
Fiscal year ended March 31, 2025: ¥ - million

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Million yen	Million yen	%	yen
March 31, 2026	26,728	12,311	45.4	2,154.32
March 31, 2025	24,674	11,796	47.2	2,078.24

(Reference) Equity: As of March 31, 2026: ¥ 12,146 million
As of March 31, 2025: ¥ 11,634 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Million yen	Million yen	Million yen	Million yen
March 31, 2026	1,300	(4,482)	1,810	2,382
March 31, 2025	1,663	(1,231)	1,061	3,803

2. Cash dividends

	Annual dividends per share					Total dividends (Total)	Payout ratio (Consoli-dated)	Ratio of dividends to net assets (Consoli-dated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Fiscal year ended March 31, 2025	-	0.00	-	31.00	31.00	173	37.0	1.6
Fiscal year ending March 31, 2026	-	0.00	-	36.00	36.00	202	29.4	1.7
Fiscal year ending March 31, 2027 (Forecast)	-	0.00	-	38.00	38.00		30.5	

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2027(April 1, 2026 to March 31, 2027)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	yen
Six months ending September 30, 2026	10,500	5.5	400	(2.1)	300	(16.0)	190	(17.6)	33.77
Fiscal year ending March 31, 2027	22,000	7.1	1,350	30.4	1,050	6.3	700	1.7	124.42

* **Notes**

(1) Changes in significant subsidiaries during the period
(changes in specified subsidiaries resulting in the change in scope of consolidation): None

(2) Changes in accounting policies, changes in accounting estimates, and restatements

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies other than (i) above: None

(iii) Changes in accounting estimates: None

(iv) Restatements: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	6,006,373 shares
As of March 31, 2025	6,006,373 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2026	368,093 shares
As of March 31, 2025	408,093 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Fiscal year ended March 31, 2026	5,625,972 shares
Fiscal year ended March 31, 2025	5,587,445 shares

* "Summary of Consolidated Financial Results" (the Japanese original and English translation) are outside the scope of quarterly review conducted by certified public accountants or an audit corporation.

* Proper use of earnings forecasts, and other special matters

The forecasts given in this document are based on the information currently available to the company and certain assumptions deemed reasonable by the company. Therefore, we may not be successful in achieving forecasted results. Actual results may differ significantly from these forecasts due to various factors.

Reference: Summary of Non-consolidated Financial Results

**Non-consolidated financial results for the fiscal year ended March 31, 2026
(April 1, 2025 to March 31, 2026)**

(1) Non-consolidated operating results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit	
Fiscal year ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
March 31, 2026	18,584	5.9	952	52.8	977	169.8	706	661.1
March 31, 2025	17,547	5.0	623	0.8	362	(29.5)	92	(73.1)

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2026	125.49	122.55
March 31, 2025	16.60	16.21

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Million yen	Million yen	%	yen
March 31, 2026	24,538	10,505	42.6	1,854.90
March 31, 2025	21,720	9,777	44.8	1,738.16

(Reference) Equity: As of March 31, 2026: ¥ 10,458 million
As of March 31, 2025: ¥ 9,730 million

Consolidated Financial Statements

Consolidated Balance Sheets

(Unit: thousands of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	3,803,639	2,382,728
Notes receivable - trade	11,658	4,984
Accounts receivable - trade	3,372,307	3,494,782
Electronically recorded monetary claims - operating	177,254	182,741
Raw materials and supplies	402,324	320,561
Other	753,469	555,637
Allowance for doubtful accounts	(5,100)	(5,400)
Total current assets	8,515,553	6,936,035
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	8,596,656	9,883,581
Machinery, equipment and vehicles, net	401,714	338,423
Land	3,175,336	3,165,749
Leased assets, net	591,692	324,517
Construction in progress	772,303	3,291,116
Other, net	42,858	108,358
Total property, plant and equipment	13,580,561	17,111,748
Intangible assets		
Software	190,229	132,510
Other	533	574
Total intangible assets	190,763	133,085
Investments and other assets		
Investment securities	516,829	751,026
Deferred tax assets	844,586	770,894
Other	1,106,573	1,103,628
Allowance for doubtful accounts	(80,859)	(77,507)
Total investments and other assets	2,387,129	2,548,042
Total non-current assets	16,158,455	19,792,875
Total assets	24,674,008	26,728,911

(Unit: thousands of yen)

	As of March 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Notes and accounts payable-trade	737,782	719,334
Short-term loans payable	3,366,154	3,183,247
Lease obligations	347,130	115,590
Income taxes payable	201,019	213,817
Provision for bonuses	521,274	506,288
Other	1,539,850	1,032,980
Total current liabilities	6,713,211	5,771,258
Non-current liabilities		
Long-term loans payable	4,102,273	6,538,201
Lease obligations	162,663	110,587
Retirement benefit liability	802,855	845,152
Asset retirement obligations	498,725	509,058
Derivatives liabilities	52,920	65,290
Other	544,377	577,902
Total non-current liabilities	6,163,815	8,646,192
Total liabilities	12,877,026	14,417,450
Net assets		
Shareholders' equity		
Capital stock	2,523,866	2,523,866
Capital surplus	2,477,567	2,487,291
Retained earnings	5,653,395	6,167,844
Treasury shares	(231,349)	(208,673)
Total shareholders' equity	10,423,479	10,970,328
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	263,373	426,226
Foreign currency translation adjustment	899,090	709,081
Remeasurements of defined benefit plans	48,634	41,048
Total accumulated other comprehensive income	1,211,098	1,176,356
Share acquisition rights	47,277	47,277
Non-controlling interests	115,126	117,498
Total net assets	11,796,981	12,311,460
Total liabilities and net assets	24,674,008	26,728,911

Consolidated Statements of Income and Comprehensive Income

Consolidated Statements of Income

(Unit: thousands of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Net sales	20,122,036	20,532,915
Cost of sales	15,721,658	16,167,444
Gross profit	4,400,378	4,365,470
Selling, general and administrative expenses		
Selling expenses	1,579,434	1,544,316
General and administrative expenses	1,786,062	1,785,702
Total selling, general and administrative expenses	3,365,496	3,330,019
Operating profit	1,034,881	1,035,451
Non-operating income		
Interest income	23,758	38,414
Dividend income	14,194	17,374
Insurance income	18,136	8,803
Foreign exchange gains	-	62,212
Compensation for damage income	35,954	-
Gain on valuation of derivatives	-	61,571
Other	33,595	31,986
Total non-operating income	125,639	220,362
Non-operating expenses		
Interest expenses	79,252	171,289
Loss on valuation of derivatives	15,412	79,787
Foreign exchange losses	22,008	-
Fees for syndicated loans	36,083	8,436
Outsourcing expenses	101,506	-
Provision of allowance for doubtful accounts	75,457	(3,000)
Other	28,393	11,492
Total non-operating expenses	358,114	268,005
Ordinary profit	802,406	987,808
Extraordinary income		
Gain on sale of non-current assets	71	14
Total extraordinary income	71	14
Extraordinary losses		
Loss on sale of shares of subsidiaries and associates	113,482	-
Loss on retirement of non-current assets	-	1,701
Total extraordinary losses	113,482	1,701
Profit before income taxes	688,995	986,121
Income taxes–current	330,136	283,485
Income taxes–deferred	(114,541)	12,268
Total income taxes	215,594	295,753
Profit	473,400	690,368
Profit attributable to non-controlling interests	4,705	2,372
Profit attributable to owners of parent	468,695	687,995

Consolidated Statements of Comprehensive Income

(Unit: thousands of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Profit	473,400	690,368
Other comprehensive income		
Valuation difference on available-for-sale securities	3,598	162,853
Foreign currency translation adjustment	614,459	(190,009)
Remeasurements of defined benefit plans, net of tax	75,851	(7,586)
Total other comprehensive income	693,909	(34,742)
Comprehensive income	1,167,310	655,625
(Comprehensive income attributable to)		
Comprehensive income attributable to owners of parent	1,162,604	653,252
Comprehensive income attributable to non-controlling interests	4,705	2,372

(3) Consolidated Statements of Changes in Equity
For the fiscal year ended March 31, 2025

(Unit: thousands of yen)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at the beginning of the period	2,523,866	2,465,429	5,365,511	(252,489)	10,102,317
Changes during the period					
Dividends of surplus			(172,434)		(172,434)
Profit attributable to owners of parent			468,695		468,695
Other			(8,376)		(8,376)
Purchase of treasury shares				(15)	(15)
Disposal of treasury shares		12,138		21,155	33,294
Net changes in items other than shareholders' equity					
Total changes during the period	-	12,138	287,884	21,139	321,162
Balance at the end of the period	2,523,866	2,477,567	5,653,395	(231,349)	10,423,479

	Accumulated other comprehensive income				Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at the beginning of the period	259,775	284,631	(27,217)	517,189	47,277	110,420	10,777,204
Changes during the period							
Dividends of surplus							(172,434)
Profit attributable to owners of parent							468,695
Other							(8,376)
Purchase of treasury shares							(15)
Disposal of treasury shares							33,294
Net changes in items other than shareholders' equity	3,598	614,459	75,851	693,909	-	4,705	698,615
Total changes during the period	3,598	614,459	75,851	693,909	-	4,705	1,019,777
Balance at the end of the period	263,373	899,090	48,634	1,211,098	47,277	115,126	11,796,981

For the fiscal year ended March 31, 2026

(Unit: thousands of yen)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at the beginning of the period	2,523,866	2,477,567	5,653,395	(231,349)	10,423,479
Changes during the period					
Dividends of surplus			(173,546)		(173,546)
Profit attributable to owners of parent			687,995		687,995
Disposal of treasury shares		9,723		22,676	32,400
Net changes in items other than shareholders' equity					
Total changes during the period	-	9,723	514,448	22,676	546,848
Balance at the end of the period	2,523,866	2,487,291	6,167,844	(208,673)	10,970,328

	Accumulated other comprehensive income				Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at the beginning of the period	263,373	899,090	48,634	1,211,098	47,277	115,126	11,796,981
Changes during the period							
Dividends of surplus							(173,546)
Profit attributable to owners of parent							687,995
Disposal of treasury shares							32,400
Net changes in items other than shareholders' equity	162,853	(190,009)	(7,586)	(34,742)	-	2,372	(32,370)
Total changes during the period	162,853	(190,009)	(7,586)	(34,742)	-	2,372	514,478
Balance at the end of the period	426,226	709,081	41,048	1,176,356	47,277	117,498	12,311,460

Consolidated Statements of Cash Flows

(Unit: thousands of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Cash flows from operating activities		
Profit before income taxes	688,995	986,121
Depreciation	832,989	883,521
Share-based compensation expenses	33,252	32,489
Interest expenses	79,252	171,289
Fees for syndicated loans	36,083	8,436
Non-operating outsourcing expenses	101,506	-
Provision of allowance for doubtful accounts	75,457	(3,000)
Loss (gain) on sale of non-current assets	(71)	1,686
Foreign exchange losses (gains)	22,008	(62,212)
Loss(gain) on sale of shares of subsidiaries and associates	113,482	-
Increase (decrease) in retirement benefit liability	23,177	31,230
Increase (decrease) in provision for bonuses	140,341	(14,986)
Increase (decrease) in allowance for doubtful accounts	74,997	(3,051)
Interest and dividend income	(37,952)	(55,788)
Decrease (increase) in trade receivables	(18,192)	(125,242)
Decrease (increase) in inventories	65,828	76,395
Decrease (increase) in advances paid	(34,334)	2,100
Decrease (increase) in advance payments to suppliers	(422,350)	-
Decrease (increase) in consumption taxes refund receivable	-	(248,268)
Increase (decrease) in accrued consumption taxes	47,354	(63,398)
Increase (decrease) in accounts payable - other, and accrued expenses	230,301	16,853
Increase (decrease) in long-term deposits received	90,498	48,837
Increase (decrease) in trade payables	(92,831)	(13,937)
Other, net	(120,586)	(10,419)
Subtotal	1,929,206	1,658,658
Interest and dividends income received	38,103	55,788
Interest paid	(74,292)	(158,798)
Income taxes paid	(226,088)	(270,032)
Income taxes refund	97,785	-
Non-operating payments for outsourcing expenses	(101,506)	-
Net cash provided by (used in) operating activities	1,663,208	1,285,616

(Unit: thousands of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Cash flows from investing activities		
Payments into time deposits	(30,220)	-
Purchase of investment securities	(2,283)	(2,618)
Purchase of property, plant and equipment	(1,000,381)	(4,445,979)
Proceeds from sale of property, plant and equipment	90	1,833
Purchase of intangible assets	(17,675)	(16,208)
Payments for guarantee deposits	(127,440)	(83,629)
Proceeds from collection of guarantee deposits	2,000	63,456
Payments for sale of shares of subsidiaries resulting in change in scope of consolidation	(54,692)	-
Other, net	(867)	480
Net cash provided by (used in) investing activities	(1,231,469)	(4,482,665)
Cash flows from financing activities		
Net increase (decrease) in short-term loans payable	(100,000)	(200,000)
Proceeds from long-term loans payable	5,100,000	5,970,000
Repayments of long-term loans payable	(3,500,157)	(3,516,978)
Repayments of lease liabilities	(229,051)	(245,701)
Purchase of treasury shares	(15)	-
Cash dividends paid	(172,434)	(173,546)
Fees for syndicated loans paid	(37,000)	(8,436)
Net cash provided by (used in) financing activities	1,061,341	1,825,337
Effect of exchange rate change on cash and cash equivalents	90,423	(49,199)
Net increase (decrease) in cash and cash equivalents	1,583,503	(1,420,911)
Cash and cash equivalents at the beginning of the period	2,220,135	3,803,639
Cash and cash equivalents at the end of the period	3,803,639	2,382,728