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May 14, 2026

Consolidated Financial Results for the Three Months Ended March 31, 2026 (Under Japanese GAAP)

Company name: Cybozu, Inc.

Listing: Tokyo Stock Exchange

Securities code: 4776

URL: <https://cybozu.co.jp/>

Representative: Yoshihisa Aono

Representative Director & President

Inquiries: Person in charge of investor relations

Corporate Affairs Division

Telephone: +81-03) 6671-9525

Scheduled date to commence dividend payments: —

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended March 31, 2026 (from January 1, 2026 to March 31, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | |
|--------------------|-----------------|------|------------------|------|-----------------|------|---|------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| Three months ended | | | | | | | | |
| March 31, 2026 | 10,246 | 17.0 | 3,014 | 15.3 | 3,084 | 22.1 | 2,191 | 21.6 |
| March 31, 2025 | 8,759 | 26.8 | 2,614 | 99.4 | 2,527 | 76.6 | 1,802 | 76.9 |

Note: Comprehensive income For the three months ended March 31, 2026: ¥ 1,620 million [(14.3)%]
For the three months ended March 31, 2025: ¥ 1,891 million [74.5%]

| | Basic earnings per share | Diluted earnings per share |
|--------------------|--------------------------|----------------------------|
| | Yen | Yen |
| Three months ended | | |
| March 31, 2026 | 47.39 | - |
| March 31, 2025 | 39.00 | - |

(2) Consolidated financial position

| | Total assets | Net assets | Equity-to-asset ratio |
|-------------------|-----------------|-----------------|-----------------------|
| | Millions of yen | Millions of yen | % |
| As of | | | |
| March 31, 2026 | 27,023 | 17,586 | 64.9 |
| December 31, 2025 | 30,140 | 17,815 | 59.1 |

Reference: Equity

As of March 31, 2026: ¥ 17,534 million

As of December 31, 2025: ¥ 17,810 million

2. Cash dividends

| | Annual dividends per share | | | | |
|---|----------------------------|--------------------|-------------------|-----------------|-------|
| | First quarter-end | Second quarter-end | Third quarter-end | Fiscal year-end | Total |
| | Yen | Yen | Yen | Yen | Yen |
| Fiscal year ended December 31, 2025 | - | 0.00 | - | 40.00 | 40.00 |
| Fiscal year ending December 31, 2026 | - | | | | |
| Fiscal year ending December 31, 2026 (Forecast) | | 0.00 | - | 50.00 | 50.00 |

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending December 31, 2026 (from January 1, 2026 to December 31, 2026)

(Percentages indicate year-on-year changes.)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | | Basic earnings per share |
|-----------|-----------------|------|------------------|-----|-----------------|-----|---|-----|--------------------------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % | Yen |
| Full year | 42,168 | 12.7 | 10,514 | 4.1 | 10,732 | 3.9 | 7,445 | 5.1 | 160.99 |

Note: Revisions to the financial result forecast most recently announced: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

| | |
|-------------------------|-------------------|
| As of March 31, 2026 | 52,757,800 shares |
| As of December 31, 2025 | 52,757,800 shares |

(ii) Number of treasury shares at the end of the period

| | |
|-------------------------|------------------|
| As of March 31, 2026 | 6,513,715 shares |
| As of December 31, 2025 | 6,513,703 shares |

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

| | |
|-----------------------------------|-------------------|
| Three months ended March 31, 2026 | 46,244,089 shares |
| Three months ended March 31, 2025 | 46,207,617 shares |

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

(Notes on forward-looking statements, etc.)

Financial results forecasts and other forward-looking statements contained in this document are based on information currently available to the Company and certain assumptions deemed reasonable and do not constitute a guarantee by the Company that they will be achieved. Actual performance and other results may differ significantly from these forecasts due to a variety of factors.

Quarterly Consolidated Financial Statements and Primary Notes
Quarterly Consolidated Balance Sheet

(Millions of yen)

| | As of December 31, 2025 | As of March 31, 2026 |
|-------------------------------------|-------------------------|----------------------|
| Assets | | |
| Current assets | | |
| Cash and deposits | 11,694 | 8,081 |
| Accounts receivable - trade | 5,220 | 5,210 |
| Accounts receivable - other | 1,200 | 1,050 |
| Merchandise and finished goods | 6 | 3 |
| Work in process | 11 | 11 |
| Raw materials and supplies | 33 | 34 |
| Other | 1,253 | 1,712 |
| Allowance for doubtful accounts | (5) | (5) |
| Total current assets | 19,416 | 16,099 |
| Non-current assets | | |
| Property, plant and equipment | | |
| Buildings | 1,363 | 1,450 |
| Accumulated depreciation | (829) | (862) |
| Buildings, net | 533 | 588 |
| Tools, furniture and fixtures | 13,325 | 13,626 |
| Accumulated depreciation | (9,048) | (9,395) |
| Tools, furniture and fixtures, net | 4,276 | 4,230 |
| Construction in progress | 45 | - |
| Other | 14 | 20 |
| Accumulated depreciation | (4) | (6) |
| Other, net | 9 | 13 |
| Total property, plant and equipment | 4,865 | 4,833 |
| Intangible assets | | |
| Software | 579 | 615 |
| Goodwill | 106 | 103 |
| Other | 35 | 37 |
| Total intangible assets | 721 | 756 |
| Investments and other assets | | |
| Investment securities | 2,695 | 2,738 |
| Leasehold and guarantee deposits | 775 | 770 |
| Deferred tax assets | 1,482 | 1,661 |
| Other | 182 | 163 |
| Allowance for doubtful accounts | (0) | (0) |
| Total investments and other assets | 5,135 | 5,333 |
| Total non-current assets | 10,723 | 10,923 |
| Total assets | 30,140 | 27,023 |

(Millions of yen)

| | As of December 31, 2025 | As of March 31, 2026 |
|---|-------------------------|----------------------|
| Liabilities | | |
| Current liabilities | | |
| Notes and accounts payable - trade | 0 | 0 |
| Current portion of long-term borrowings | 11 | 11 |
| Accounts payable - other | 901 | 1,172 |
| Accrued expenses | 1,773 | 1,290 |
| Income taxes payable | 2,984 | 806 |
| Contract liabilities | 5,424 | 4,966 |
| Provision for bonuses | - | 31 |
| Provision for point card certificates | 43 | 103 |
| Other | 970 | 825 |
| Total current liabilities | 12,109 | 9,207 |
| Non-current liabilities | | |
| Long-term borrowings | 24 | 21 |
| Asset retirement obligations | 162 | 177 |
| Other | 28 | 29 |
| Total non-current liabilities | 215 | 229 |
| Total liabilities | 12,324 | 9,436 |
| Net assets | | |
| Shareholders' equity | | |
| Share capital | 613 | 613 |
| Capital surplus | 5,105 | 5,105 |
| Retained earnings | 14,404 | 14,746 |
| Treasury shares | (4,251) | (4,251) |
| Total shareholders' equity | 15,873 | 16,214 |
| Accumulated other comprehensive income | | |
| Valuation difference on available-for-sale securities | 1,591 | 936 |
| Foreign currency translation adjustment | 345 | 383 |
| Total accumulated other comprehensive income | 1,936 | 1,319 |
| Non-controlling interests | 5 | 51 |
| Total net assets | 17,815 | 17,586 |
| Total liabilities and net assets | 30,140 | 27,023 |

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the Three-Month Period March 31, 2026

(Millions of yen)

| | For the three months ended March 31, 2025 | For the three months ended March 31, 2026 |
|--|--|--|
| Net sales | 8,759 | 10,246 |
| Cost of sales | 741 | 918 |
| Gross profit | 8,017 | 9,327 |
| Selling, general and administrative expenses | | |
| Personnel expenses | 2,409 | 2,620 |
| Outsourcing expenses | 236 | 262 |
| Advertising expenses | 1,256 | 1,613 |
| Retirement benefit expenses | 9 | 10 |
| Research and development expenses | 298 | 399 |
| Other | 1,192 | 1,406 |
| Total selling, general and administrative expenses | 5,403 | 6,313 |
| Operating profit | 2,614 | 3,014 |
| Non-operating income | | |
| Interest income | 7 | 14 |
| Dividend income | 11 | 16 |
| Foreign exchange gains | - | 50 |
| Membership fee income | 12 | 13 |
| Other | 6 | 4 |
| Total non-operating income | 37 | 99 |
| Non-operating expenses | | |
| Interest expenses | 0 | 0 |
| Loss on sale of trade receivables | 13 | 15 |
| Loss on investments in investment partnerships | 2 | 12 |
| Foreign exchange losses | 108 | - |
| Other | - | 0 |
| Total non-operating expenses | 124 | 28 |
| Ordinary profit | 2,527 | 3,084 |
| Extraordinary losses | | |
| Impairment losses | - | 0 |
| Loss on sale and retirement of non-current assets | - | 0 |
| Total extraordinary losses | - | 0 |
| Profit before income taxes | 2,527 | 3,084 |
| Income taxes - current | 715 | 753 |
| Income taxes - deferred | 9 | 92 |
| Total income taxes | 724 | 846 |
| Profit | 1,802 | 2,238 |
| Profit attributable to non-controlling interests | 0 | 46 |
| Profit attributable to owners of parent | 1,802 | 2,191 |

Quarterly Consolidated Statement of Comprehensive Income
For the Three-Month Period March 31, 2026

(Millions of yen)

| | For the three months ended March 31, 2025 | For the three months ended March 31, 2026 |
|--|--|--|
| Profit | 1,802 | 2,238 |
| Other comprehensive income | | |
| Valuation difference on available-for-sale securities | 134 | (655) |
| Foreign currency translation adjustment | (45) | 38 |
| Total other comprehensive income | 88 | (617) |
| Comprehensive income | 1,891 | 1,620 |
| Comprehensive income attributable to | | |
| Comprehensive income attributable to owners of parent | 1,891 | 1,574 |
| Comprehensive income attributable to non-controlling interests | 0 | 46 |