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May 14, 2026

## Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)

Company name: Nomura Micro Science Co., Ltd.  
 Listing: Tokyo Stock Exchange  
 Securities code: 6254  
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 Representative: Makoto Uchida, President, Executive Officer  
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 Scheduled date for ordinary general meeting of shareholders: June 24, 2026  
 Scheduled date for dividend payment: June 25, 2026  
 Scheduled date for submission of securities report: June 23, 2026  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (from April 01, 2025 to March 31, 2026)

#### (1) Consolidated operating results

(Percentages indicate YoY changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended March 31, 2026	56,245	(41.6)	6,667	(56.6)	5,629	(58.0)	3,818	(62.6)
March 31, 2025	96,359	32.0	15,372	44.4	13,399	23.9	10,199	27.8

(Note) Comprehensive income:

For the fiscal year ended March 31, 2026: 4,863 million yen (-50.8%)

For the fiscal year ended March 31, 2025: 9,892 million yen (+15.5%)

	Basic earnings per share	Diluted earnings per share	Return on equity	Ordinary profit/total assets	Operating profit/net sales
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2026	100.36	98.42	10.1	5.0	11.9
March 31, 2025	270.75	263.64	31.4	14.3	16.0

(Reference) Share of profit (loss) of entities accounted for using equity method

Fiscal year ended March 31, 2026: - million yen

Fiscal year ended March 31, 2025: - million yen

#### (2) Consolidated financial positions

	Total assets	Net assets	Equity to assets ratio	Net assets per share
As of	Million yen	Million yen	%	Yen
March 31, 2026	110,290	39,852	35.6	1,026.65
March 31, 2025	116,783	37,013	31.2	963.39

(Reference) Equity

As of March 31, 2026: 39,309 million yen

As of March 31, 2025: 36,476 million yen

## (3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Million yen	Million yen	Million yen	Million yen
March 31, 2026	4,679	(1,465)	(6,908)	9,933
March 31, 2025	(20,202)	(2,742)	27,178	16,539

## 2. Cash dividends

	Annual dividends per share					Total dividends (aggregate)	Payout ratio (Consolidated)	Ratio of dividends to net assets (consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
March 31, 2025	-	20.00	-	60.00	80.00	3,025	29.7	9.2
March 31, 2026	-	20.00	-	61.00	81.00	3,096	81.1	8.1
March 31, 2027 (Forecast)	-	30.00	-	55.00	85.00		29.3	

## 3. Consolidated earnings forecasts for the fiscal year ending March 31, 2027 (from April 01, 2026 to March 31, 2027)

(Percentages indicate YoY changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Six months ending September 30, 2026	34,500	36.9	3,600	25.8	2,650	28.6	1,961	38.7	51.22
Fiscal year ending March 31, 2027	97,000	72.5	16,000	140.0	15,000	166.5	11,100	190.7	289.90

## \* Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies (company names) -, Excluded: - companies (company names) -

(2) Changes in accounting policies, changes in accounting estimates, retrospective restatement

(i) Changes in accounting policies due to revisions of accounting standards: None

(ii) Changes in accounting policies other than (i): None

(iii) Changes in accounting estimates : None

(iv) Retrospective restatement : None

(3) Number of shares issued (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	40,608,000 shares
As of March 31, 2025	40,608,000 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2026	2,319,216 shares
As of March 31, 2025	2,744,939 shares

(iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2026	38,046,823 shares
Fiscal year ended March 31, 2025	37,670,583 shares

(Reference) Summary of Non-consolidated Results

## Non-consolidated results for the fiscal year ending March 31, 2026 (April 1, 2025 to March 31, 2026)

## (1) Non-consolidated operating results

(Percentages indicate YoY changes)

	Net sales		Operating profit		Ordinary profit		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended March 31, 2026	28,215	5.2	2,605	(23.6)	5,519	(9.5)	4,186	(13.5)
March 31, 2025	26,818	32.4	3,409	144.3	6,097	38.3	4,837	27.6

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2026	110.03	107.91
March 31, 2025	128.42	125.04

**(2) Non-consolidated financial positions**

	Total assets	Net assets	Equity to assets ratio	Net assets per share
As of	Million yen	Million yen	%	Yen
March 31, 2026	83,613	22,491	26.2	573.21
March 31, 2025	88,644	20,179	22.2	518.77

(Reference) Equity

As of March 31, 2026: 21,947 million yen

As of March 31, 2025: 19,642 million yen

\* These financial results are not subject to audit by certified public accountants or audit firms.

\* Notes regarding the appropriate use of forecasts and other special items

(Cautionary Statement Regarding Forward-Looking Statements)

The forward-looking statements such as performance forecasts contained in this document are based on information currently available to the Company and on certain assumptions that are deemed reasonable. They are not intended as a guarantee of achievement by the Company. Actual results may differ significantly due to various factors. For the conditions underlying the forecasts and notes on the use of forecasts, please refer to the attached document, page 4, "1. Overview of Operating Results (4) Outlook for the Future."

(Acquisition of supplementary financial results materials and financial results briefing content)

The Company plans to hold a financial results briefing for institutional investors and analysts on Friday, May 22, 2026. The materials to be distributed at this briefing will be posted on our website on the same day.

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## 1. Overview of Operating Results

### (1) Overview of Operating Results for the Fiscal Year ended March 31, 2026

During the fiscal year under review, the global economy continued to show a moderate recovery trend. However, due to factors such as the impact of U.S. trade policies and the deterioration of the situation in the Middle East toward the end of the fiscal year, which heightened geopolitical risks, the outlook remains uncertain.

The semiconductor industry, which affects the performance of our group, has remained robust overall, supported by expanding demand related to AI, increased investment in data centers, and continued investment in advanced semiconductor sectors. Semiconductor Equipment and Materials International (SEMI) announced that global sales of semiconductor manufacturing equipment in 2025 reached \$135.1 billion, a 15% increase year-on-year, driven by continued capital investment for capacity expansion in advanced logic, memory, and AI-related sectors. With government support measures for the semiconductor industry and moves to strengthen stable supply systems in various countries, strong investment demand is expected to continue in the future.

Under these circumstances, our group has been striving to enhance corporate value and achieve the goals of the medium-term management plan, 'Together Toward Transformation 26 (TTT-26),' formulated in November 2023. We have focused on (i) improving profitability, (ii) enhancing capital efficiency, (iii) optimizing finance and shareholder returns, and (iv) creating social value. We have strengthened our approach to the semiconductor and pharmaceutical industries, reformed engineering processes, and worked to improve productivity and profitability, while also implementing various initiatives to realize sustainable management.

As a result, orders received were 47,694 million yen (down 49.5% YoY), net sales were 56,245 million yen (down 41.6% YoY), operating profit was 6,667 million yen (down 56.6% YoY), ordinary profit was 5,629 million yen (down 58.0% YoY), and profit attributable to owners of parent was 3,818 million yen (down 62.6% YoY).

#### Orders received

Although capital investment by semiconductor-related companies, which are our group's main customers, remains strong, orders received decreased to 47,694 million yen (down 49.5% YoY) due to a decline following large-scale water treatment equipment orders in the previous fiscal year.

#### Net sales

Regarding water treatment equipment, due to the reactionary decline following large-scale water treatment equipment projects in the previous fiscal year and delays in the commencement of some already-ordered large-scale water treatment equipment projects, net sales were 36,723 million yen (down 53.4% YoY). For maintenance and consumables, orders remained strong, particularly from semiconductor-related companies, resulting in net sales of 18,626 million yen (up 19.9% YoY). On the other hand, for other businesses, net sales were 895 million yen (down 56.5% YoY), mainly due to the completion of sales of piping materials for large semiconductor manufacturing equipment.

#### Profit

In terms of profitability, operating profit and all subsequent profit levels fell below the previous year due to the completion of large-scale water treatment equipment projects in the United States and delays in the commencement of some already-received large-scale water treatment equipment projects.

Operating results by segment are as follows.

#### 1 Japan

Due to the steady progress of large-scale water treatment equipment projects, net sales were almost unchanged from the previous year at 25,768 million yen (down 2.8% YoY). As for operating profit, due to the absence of certain highly profitable large-scale projects recorded in the previous fiscal year, it was 3,083 million yen (down 23.1% YoY).

#### 2 South Korea

Due to the smooth progress of construction for a large-scale water treatment facility ordered in the previous fiscal year, net sales were 9,158 million yen (up 184.1% YoY), and operating profit was 402 million yen (up 25.7% YoY).

#### 3 China

Due to a lull in capital investment related to semiconductors and sluggish orders, net sales were 7,687 million yen (down 22.7% YoY), and operating profit was 94 million yen (down 90.5% YoY).

#### 4 Taiwan

While orders for maintenance and consumables remained strong, due to delays in the commencement of construction for large-scale water treatment equipment, net sales were 3,535 million yen (down 17.6% YoY), and operating profit was 754 million yen (down 51.4% YoY).

#### 5 United States

Due to the reactionary decline following large-scale water treatment equipment projects in the previous fiscal year, net sales were 10,078 million yen (down 80.8% YoY), and operating profit was 2,355 million yen (down 72.3% YoY).

## 6 Others

In the previous consolidated fiscal year, as part of our business strategy to realize the medium-term management plan "TTT-26" and in response to the diversification of semiconductor manufacturing bases, we established Nomura Micro Science Singapore Pte. Ltd. and included it in the scope of consolidation. Accordingly, we have added "Others" as a new reporting segment. Operations commenced in the first quarter, and net sales amounted to 16 million yen due to orders for maintenance and consumables. However, as establishment costs and other expenses could not be fully absorbed, an operating loss of 21 million yen was recorded.

Note: In the previous consolidated fiscal year, Nomura Micro Science Singapore Pte. Ltd. had not commenced business operations, and therefore, there were no recorded net sales or operating profit/loss.

### (2) Overview of Financial Position for the Fiscal Year under review

#### ( Assets)

At the end of the current consolidated fiscal year, current assets decreased by 9,002 million yen from the end of the previous consolidated fiscal year to 99,987 million yen (down 8.3% YoY). The main factors were a decrease in accounts receivable - trade by 6,929 million yen, among others. Non-current assets increased by 2,509 million yen from the end of the previous consolidated fiscal year to 10,302 million yen (up 32.2% YoY). The main factors were an increase in buildings and structures (net) by 900 million yen, an increase in leased assets (net) by 855 million yen, and an increase in deferred tax assets by 726 million yen, among others.

As a result, total assets decreased by 5.6% compared to the end of the previous fiscal year to 110,290 million yen.

#### ( Liabilities)

At the end of the current consolidated fiscal year, current liabilities decreased by 10,680 million yen from the end of the previous consolidated fiscal year to 68,213 million yen (down 13.5%). The main factors were a decrease of 7,580 million yen in contract liabilities and a decrease of 1,489 million yen in notes and accounts payable - trade. Non-current liabilities increased by 1,348 million yen from the end of the previous consolidated fiscal year to 2,223 million yen (up 154.2%). The main factor was an increase of 1,118 million yen in lease liabilities.

As a result, total liabilities decreased by 11.7% compared to the end of the previous fiscal year to 70,437 million yen.

#### ( Net assets)

Net assets at the end of the fiscal year increased by 2,838 million yen from the end of the previous fiscal year to 39,852 million yen (up 7.7% YoY). The main factors were an increase in capital surplus of 950 million yen, an increase in foreign currency translation adjustment of 897 million yen, and an increase in retained earnings of 785 million yen, among others.

As a result, the equity to assets ratio was 35.6% (31.2% at the end of the previous fiscal year).

### (3) Overview of Cash Flows for the Fiscal Year ended March 31, 2026

Cash and cash equivalents (hereinafter referred to as "funds") for the fiscal year decreased by 6,606 million yen compared to the previous fiscal year, resulting in a balance of 9,933 million yen at the end of the fiscal year.

The cash flows for the fiscal year and their respective factors are as follows.

#### (Cash flows from operating activities)

Funds obtained from operating activities amounted to 4,679 million yen (compared to a use of 20,202 million yen in the previous period). This was mainly due to a decrease in contract liabilities of 7,651 million yen, while there was a decrease in accounts receivable of 6,691 million yen and income before income taxes of 5,645 million yen, among other factors.

#### (Cash flows from investing activities)

Net cash used in investing activities was 1,465 million yen (compared to 2,742 million yen used in the previous period). This was mainly due to proceeds from withdrawal of time deposits of 1,707 million yen, while payments into time deposits amounted to 1,408 million yen and purchase of property, plant and equipment was 1,377 million yen.

#### (Cash flows from financing activities)

Net cash used in financing activities was 6,908 million yen (compared to net cash provided of 27,178 million yen in the previous period). This was mainly due to proceeds from short-term borrowings of 2,169 million yen, while repayments of short-term borrowings amounted to 5,776 million yen and dividends paid totaled 3,028 million yen, among other factors.

#### (4) Future Outlook

Regarding the future outlook, concerns over a recession have not been dispelled due to factors such as trends in U.S. trade policy, heightened geopolitical risks including the situations in the Middle East and Ukraine, and soaring energy prices. We anticipate that uncertainty regarding the global economic outlook will continue.

In our group's main domain, the semiconductor industry, continued investment in DRAM as well as an expected expansion of advanced logic investment for AI servers are anticipated, and demand related to AI is projected to remain at a high level even after 2026. In the pharmaceutical market, ongoing investment in domestic pharmaceutical products, particularly new drugs and biopharmaceuticals, is also expected. Our group will strive to differentiate itself by accurately understanding customer needs and strengthening proposal-based sales, and will implement various measures to achieve the targets of our medium-term management plan.

##### Consolidated Forecasts for the Fiscal Year Ending March 31, 2027

In the semiconductor-related market, capital investment remains strong, particularly in areas related to AI. We anticipate orders for large-scale water treatment equipment for the semiconductor sector in various countries, and expect orders received to reach 164,780 million yen (up 245.5% YoY). For the full year, taking into account the progress of already-received large-scale water treatment equipment and the outlook for new orders in various countries, we forecast net sales of 97,000 million yen (up 72.5% YoY), operating profit of 16,000 million yen (up 140.0% YoY), ordinary profit of 15,000 million yen (up 166.5% YoY), and profit attributable to owners of parent of 11,100 million yen (up 190.7% YoY).

The forecasts in this document are based on information available as of the date of announcement, and actual results may differ from the forecast figures due to various factors in the future.

#### (5) Basic Policy on Profit Distribution and Dividends for the Current and Next Fiscal Years

##### (i) Basic policy regarding profit distribution

Our group aims to continuously enhance corporate value while maintaining stable shareholder returns. While maintaining a sound financial base, we will implement a balanced cash allocation with a target payout ratio of 30%.

The decision-making body for dividends of surplus is the General Meeting of Shareholders for year-end dividends and the Board of Directors for interim dividends.

##### (ii) Dividends for the period

With regard to dividends for the current fiscal year, taking into comprehensive consideration the business performance for the period and future business developments, we plan to pay an interim dividend of 20 yen and a year-end dividend of 61 yen, for an annual dividend of 81 yen per share.

##### (iii) Dividends for the next fiscal year

Regarding dividends for the next fiscal year, taking into account the earnings outlook and other factors, we plan to pay an interim dividend of 30 yen per share and a year-end dividend of 55 yen per share, for an annual total of 85 yen per share.

Going forward, we intend to continue securing sustainable profitability and enhancing corporate value, while comprehensively considering factors such as strengthening our development system and sales capabilities to meet customer needs, and will consider shareholder returns in line with our profit levels.

The Company stipulates in its Articles of Incorporation, pursuant to Article 454, Paragraph 5 of the Companies Act, that "an interim dividend may be paid by resolution of the Board of Directors, with September 30 of each year as the record date."

#### 2. Basic Policy Regarding the Selection of Accounting Standards

In order to ensure comparability between companies and over time, the Group prepares its consolidated financial statements in accordance with the "Regulations on Terminology, Forms, and Preparation Methods of Consolidated Financial Statements (excluding Chapters 5 and 6)" (Ministry of Finance Ordinance No. 28 of 1976).

Regarding the adoption of International Financial Reporting Standards, we intend to respond appropriately while taking into consideration both domestic and international circumstances.

3. Consolidated Financial Statements and Significant Notes Thereto  
(1) Consolidated Balance Sheets

(Unit: Thousands of yen)

	Previous fiscal year (March 31, 2025)	For the fiscal year (March 31, 2026)
<b>Assets</b>		
Current assets		
Cash and deposits	17,330,150	10,425,046
Notes receivable - trade	83,678	286,295
Accounts receivable - trade	11,061,653	4,132,401
Contract assets	71,193,955	77,360,898
Electronically recorded monetary claims - operating	2,534,590	1,014,602
Merchandise and finished goods	552,990	392,150
Work in process	2,009,656	3,593,530
Raw materials and supplies	1,159,077	1,196,126
Advance payments to suppliers	1,900,119	818,071
Accounts receivable - other	618,747	560,290
Other	951,573	591,970
Allowance for doubtful accounts	(405,851)	(383,982)
<b>Total current assets</b>	<b>108,990,341</b>	<b>99,987,402</b>
Non-current assets		
Property, plant, and equipment		
Buildings and structures	2,362,456	3,331,345
Accumulated depreciation	(1,208,119)	(1,276,586)
Buildings and structures, net	1,154,337	2,054,758
Machinery, equipment and vehicles	3,282,773	3,329,146
Accumulated depreciation	(2,083,428)	(2,892,403)
Machinery, equipment and vehicles, net	1,199,345	436,742
Tools, furniture and fixtures	1,072,110	1,220,004
Accumulated depreciation	(932,451)	(1,018,164)
Tools, furniture and fixtures, net	139,658	201,839
Land	1,246,902	1,256,954
Leased assets	1,527,594	3,041,223
Accumulated depreciation	(489,354)	(1,147,344)
Leased assets, net	1,038,239	1,893,879
Construction in progress	179,383	418,943
<b>Total property, plant and equipment, net</b>	<b>4,957,867</b>	<b>6,263,117</b>
Intangible assets		
Other	119,477	79,817
<b>Total intangible assets</b>	<b>119,477</b>	<b>79,817</b>
Investments and other assets		
Investment securities	846,167	1,060,066
Retirement benefit assets	307,338	512,135
Deferred tax assets	746,813	1,473,286
Leasehold and guarantee deposits	527,761	630,676
Other	287,373	283,661
<b>Total investments and other assets</b>	<b>2,715,454</b>	<b>3,959,826</b>
<b>Total non-current assets</b>	<b>7,792,798</b>	<b>10,302,761</b>
<b>Total assets</b>	<b>116,783,140</b>	<b>110,290,164</b>

(Unit: Thousands of yen)

	Previous fiscal year (March 31, 2025)	For the fiscal year (March 31, 2026)
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	9,251,132	7,761,144
Short-term borrowings	52,158,200	51,065,800
Lease liabilities	547,338	306,791
Accounts payable - other	924,386	1,378,414
Income taxes payable	3,843,103	3,450,785
Contract liabilities	9,330,148	1,749,764
Provision for product warranties	241,844	354,912
Provision for bonuses	598,072	430,468
Provision for bonuses for directors	20,827	34,744
Asset retirement obligations	30,106	59,323
Other	1,949,469	1,621,623
Total current liabilities	78,894,628	68,213,771
Non-current liabilities		
Lease liabilities	497,703	1,616,245
Other long-term liabilities	141,634	141,634
Retirement benefit liabilities	10,121	12,316
Provisions for retirement benefits for directors	222,226	277,513
Deferred tax liabilities	2,891	175,753
Total non-current liabilities	874,575	2,223,462
Total liabilities	79,769,204	70,437,233
<b>Net assets</b>		
Shareholders' equity		
Share capital	2,236,800	2,236,800
Capital surplus	3,286,603	4,237,497
Retained earnings	29,736,483	30,521,528
Treasury shares	(330,121)	(278,917)
Total shareholders' equity	34,929,766	36,716,908
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	373,594	523,282
Deferred gains or losses on hedges	-	(2,151)
Foreign currency translation adjustment	1,173,591	2,071,140
Total accumulated other comprehensive income	1,547,185	2,592,271
Share acquisition rights	536,984	543,750
Total net assets	37,013,936	39,852,930
<b>Total liabilities and net assets</b>	<b>116,783,140</b>	<b>110,290,164</b>

(2) Consolidated Statements of Income and Consolidated Statement of Comprehensive Income  
(Consolidated Statements of Income)

(Unit: Thousands of yen)

	Previous fiscal year From April 1, 2024 until March 31, 2025	For the fiscal year From April 1, 2025 until March 31, 2026
Net sales	96,359,952	56,245,860
Cost of sales	75,249,503	43,538,815
Gross profit	21,110,449	12,707,045
Selling, general and administrative expenses	5,738,287	6,039,567
Operating profit	15,372,161	6,667,477
Non-operating income		
Interest income	44,743	113,106
Dividend income	27,767	34,257
Rental income from buildings	26,723	30,029
Foreign exchange gains	-	1,058,829
Insurance claim income	50,986	-
Government grant income	22,237	-
Other	41,939	62,795
Total non-operating income	214,398	1,299,019
Non-operating expenses		
Interest expense	1,899,294	2,323,082
Foreign exchange losses	260,629	-
Other	26,795	14,264
Total non-operating expenses	2,186,720	2,337,347
Ordinary profit	13,399,839	5,629,149
Extraordinary income		
Gain on sale of non-current assets	-	56
Gain on sale of investment securities	-	17,495
Total extraordinary income	-	17,551
Extraordinary losses		
Loss on retirement of fixed assets	25	768
Loss on sale of investment securities	-	160
Total extraordinary losses	25	929
Net income before income taxes	13,399,813	5,645,771
Income taxes - current	3,997,335	2,558,392
Income taxes - deferred	(797,164)	(730,793)
Total income taxes	3,200,171	1,827,598
Net income	10,199,642	3,818,172
Profit attributable to owners of parent	10,199,642	3,818,172

## (Consolidated Statement of Comprehensive Income)

(Unit: Thousands of yen)

	Previous fiscal year (From April 1, 2024 Until March 31, 2025)	For the fiscal year From April 1, 2025 until March 31, 2026
Net income	10,199,642	3,818,172
Other comprehensive income (loss), net of tax		
Valuation difference on available-for-sale securities	36,745	149,687
Deferred gains or losses on hedges	29	(2,151)
Foreign currency translation adjustment	(344,393)	897,549
Other comprehensive income, net of tax	(307,618)	1,045,086
Comprehensive income	9,892,023	4,863,258
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	9,892,023	4,863,258

(3) Consolidated Statement of Changes in Equity  
Previous fiscal year (from April 1, 2024 to March 31, 2025)

(Unit: Thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at the beginning of the period	2,236,800	2,722,280	22,096,858	(372,027)	26,683,912
Changes during period					
Cash dividends			(2,536,065)		(2,536,065)
Profit attributable to owners of parent			10,199,642		10,199,642
Acquisitions of treasury shares				(44)	(44)
Treasury shares sold		564,322		41,950	606,273
Increase or decrease due to merger of consolidated subsidiaries			(23,952)		(23,952)
Changes during period (net) for items other than shareholders' equity					
Total changes during period	-	564,322	7,639,624	41,906	8,245,853
Balance at end of period	2,236,800	3,286,603	29,736,483	(330,121)	34,929,766

	Accumulated other comprehensive income				Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Total accumulated other comprehensive income		
Balance at the beginning of the period	336,849	(29)	1,517,984	1,854,804	385,507	28,924,224
Changes during period						
Cash dividends						(2,536,065)
Profit attributable to owners of parent						10,199,642
Acquisitions of treasury shares						(44)
Treasury shares sold						606,273
Increase or decrease due to merger of consolidated subsidiaries						(23,952)
Changes during period (net) for items other than shareholders' equity	36,745	29	(344,393)	(307,618)	151,477	(156,141)
Total changes during period	36,745	29	(344,393)	(307,618)	151,477	8,089,712
Balance at end of period	373,594	-	1,173,591	1,547,185	536,984	37,013,936

For the fiscal year ending March 31, 2026

(Unit: Thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at the beginning of the period	2,236,800	3,286,603	29,736,483	(330,121)	34,929,766
Changes during period					
Cash dividends			(3,033,127)		(3,033,127)
Profit attributable to owners of parent			3,818,172		3,818,172
Acquisitions of treasury shares				(34)	(34)
Treasury shares sold		950,893		51,238	1,002,131
Changes during period (net) for items other than shareholders' equity					
Total changes during period	-	950,893	785,045	51,203	1,787,142
Balance at end of period	2,236,800	4,237,497	30,521,528	(278,917)	36,716,908

	Accumulated other comprehensive income				Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Total accumulated other comprehensive income		
Balance at the beginning of the period	373,594	-	1,173,591	1,547,185	536,984	37,013,936
Changes during period						
Cash dividends						(3,033,127)
Profit attributable to owners of parent						3,818,172
Acquisitions of treasury shares						(34)
Treasury shares sold						1,002,131
Changes during period (net) for items other than shareholders' equity	149,687	(2,151)	897,549	1,045,086	6,765	1,051,851
Total changes during period	149,687	(2,151)	897,549	1,045,086	6,765	2,838,994
Balance at end of period	523,282	(2,151)	2,071,140	2,592,271	543,750	39,852,930

## (4) Consolidated Statement of Cash Flows

(Unit: Thousands of yen)

	Previous fiscal year From April 1, 2024 Until March 31, 2025	For the fiscal year From April 1, 2025 until March 31, 2026
<b>Cash flows from operating activities</b>		
Net income before income taxes	13,399,813	5,645,771
Depreciation	1,653,224	1,692,547
Share-based payment expenses	373,101	590,143
Increase (decrease) in allowance for doubtful accounts	(18,585)	(23,511)
Increase (decrease) in provision for bonuses	(37,119)	(168,278)
Increase (decrease) in provision for bonuses for directors (negative indicates decrease)	(533)	13,917
Increase (decrease) in provision for product warranties	(19,590)	103,331
Increase (decrease) in provision for loss on construction contracts	(2,517)	-
Increase (decrease) in liabilities for retirement benefits	52,369	(202,615)
Increase (decrease) in provision for directors' retirement benefits (- indicates decrease)	22,848	55,287
Interest income and dividends income	(72,511)	(147,364)
Interest expense	1,899,294	2,323,082
Foreign exchange loss	(621)	621
Loss (gain) on sale of investment securities	-	(17,334)
Loss (gain) on sale of fixed assets	-	(56)
Loss on retirement of fixed assets	25	768
Decrease (increase) in trade receivables	(46,946,293)	6,691,417
(Increase) decrease in inventories	8,216,250	(907,628)
Decrease (increase) in advance payments to suppliers	(797,089)	1,111,268
Increase (decrease) in other assets (- indicates increase)	582,687	2,454,363
Increase (decrease) in trade payables	224,799	(2,330,506)
Increase (decrease) in accrued consumption taxes	35,652	(76,549)
Increase (decrease) in contract liabilities	3,803,028	(7,651,439)
Increase (decrease) in other liabilities (- indicates decrease)	941,104	701,712
Subtotal	(16,690,658)	9,858,949
Interest and dividends received	72,568	145,473
Interest paid	(1,486,875)	(3,066,890)
Income taxes paid	(2,097,624)	(2,257,870)
Cash flows from operating activities	(20,202,590)	4,679,661

(Unit: Thousands of yen)

	Previous fiscal year (From April 1, 2024 until March 31, 2025)	For the fiscal year From April 1, 2025 until March 31, 2026
Cash flows from investing activities		
Purchase of property and equipment	(2,103,840)	(1,377,613)
Proceeds from sales of property and equipment	-	62
Purchase of software	(61,502)	(12,838)
Purchase of intangible assets	(515)	-
Purchase of investment securities	(0)	(314,400)
Proceeds from the sale of investment securities	-	29,079
Payments into time deposits	(508,500)	(1,408,300)
Proceeds from withdrawal of time deposits	-	1,707,200
Payments of leasehold and guarantee deposits	(96,581)	(217,101)
Proceeds from refund of leasehold and guarantee deposits	58,692	139,133
Increase in loan receivables	(5,526)	(28,017)
Proceeds from collection of loan receivables	4,000	-
Other	(28,370)	17,066
Cash flows from investing activities	(2,742,144)	(1,465,729)
Cash flows from financing activities		
Proceeds from short-term borrowings	29,991,300	2,169,680
Repayments of short-term borrowings	(211,000)	(5,776,680)
Repayments of lease liabilities	(440,144)	(646,792)
Proceeds from disposal of treasury shares	368,864	373,343
Acquisition of treasury shares	(44)	(34)
Cash dividends paid	(2,530,369)	(3,028,240)
Cash flows from financing activities	27,178,606	(6,908,724)
Effect of exchange rate change on cash and cash equivalents	445,952	(2,911,412)
Increase (decrease) in cash and cash equivalents	4,679,823	(6,606,204)
Cash and cash equivalents at the beginning of the period	11,859,827	16,539,650
Cash and cash equivalents at end of the period	16,539,650	9,933,446

## (5) Notes to Consolidated Financial Statements

(Notes on Going Concern Assumption)

There are no applicable items.

(Notes on Segment Information, etc.)

[Segment Information]

## 1. Overview of Reporting Segments

The reportable segments of our group are those components of the group for which separate financial information is available and which are regularly reviewed by the Board of Directors for the purpose of making decisions regarding the allocation of management resources and evaluating performance.

Our group's core business is the water treatment equipment business, and our main operations are the design, construction, sales, and maintenance of water treatment equipment both in Japan and overseas. In addition to direct sales to domestic and overseas users, we also conduct sales and related activities to users in Korea, China, Taiwan, the United States, and other regions through six consolidated subsidiaries. Each consolidated subsidiary operates as an independent management unit, formulating comprehensive strategies and conducting business activities in their respective regions.

Accordingly, our group is composed of regional segments based on design, construction, and sales systems, and we have designated six reportable segments: 'Japan,' 'Korea,' 'China,' 'Taiwan,' 'United States,' and 'Others.'

## 2. Method of calculating amounts of Net sales, profit or loss, assets, liabilities, and other items by reportable segment

The accounting methods for the reported segments are in accordance with the accounting policies adopted for the preparation of the consolidated financial statements.

## 3. Information on Net sales, profit or loss, assets, liabilities, and other items by reportable segment

Previous fiscal year (from April 1, 2024 to March 31, 2025)

(Unit: Thousands of yen)

	Reportable segment						
	Japan	South Korea	China	Taiwan	United States	Others	Total
Net sales							
To external customers	26,523,624	3,223,557	9,949,545	4,291,905	52,371,318	-	96,359,952
Net sales							
Internal net sales or transfers between segments	2,309,700	914,222	42,891	-	24,946	-	3,291,760
Total	28,833,325	4,137,780	9,992,437	4,291,905	52,396,264	-	99,651,712
Segment profit	4,009,225	320,233	993,032	1,552,429	8,497,240	-	15,372,161
Segment Assets	32,108,032	1,639,540	8,479,812	4,055,460	70,444,554	55,740	116,783,140
Segment Liabilities	68,793,311	459,616	5,096,659	912,193	4,507,422	-	79,769,204
Other items							
Depreciation	1,517,237	118,589	16,793	424	179	-	1,653,224
Increase in property, plant and equipment and intangible assets	3,755,116	66,395	14,691	2,595	1,134	-	3,839,934

	Adjustment amount	Consolidated Financial Statements Recorded amount (Note)
Net sales		
To external customers	-	96,359,952
Net sales		
Internal net sales or transfers between segments	(3,291,760)	-
Total	(3,291,760)	96,359,952
Segment profit	-	15,372,161
Segment Assets	-	116,783,140
Segment Liabilities	-	79,769,204
Other items		
Depreciation	-	1,653,224
Increase in property, plant and equipment and intangible assets	-	3,839,934

(Note) Segment profit is consistent with operating profit in the consolidated statements of income.

For the fiscal year ending March 31, 2026

(Unit: Thousands of yen)

	Reportable segment						
	Japan	South Korea	China	Taiwan	United States	Others	Total
Net sales							
To external customers	25,768,973	9,158,146	7,687,184	3,535,796	10,078,899	16,859	56,245,860
Net sales							
Internal net sales or transfers between segments	3,317,342	421,653	7,955	954	5,749	11,009	3,764,664
Total	29,086,316	9,579,799	7,695,140	3,536,750	10,084,648	27,868	60,010,524
Segment profit or loss (-)	3,083,301	402,466	94,411	754,073	2,355,110	(21,886)	6,667,477
Segment Assets	25,371,356	3,859,471	6,731,075	5,286,183	68,985,423	56,654	110,290,164
Segment Liabilities	61,407,920	726,728	3,146,637	2,436,761	2,706,007	13,177	70,437,233
Other items							
Depreciation	1,635,012	35,206	14,519	703	386	6,719	1,692,547
Increase in property, plant and equipment and intangible assets	3,692,728	57,738	7,039	1,439	-	16,451	3,775,396

	Adjustment amount	Consolidated Financial Statements Recorded amount (Note)
Net sales		
To external customers	-	56,245,860
Net sales		
Internal net sales or transfers between segments	(3,764,664)	-
Total	(3,764,664)	56,245,860
Segment profit or loss (-)	-	6,667,477
Segment Assets	-	110,290,164
Segment Liabilities	-	70,437,233
Other items		
Depreciation	-	1,692,547
Increase in property, plant and equipment and intangible assets	-	3,775,396

(Note) Segment profit or loss is consistent with operating profit in the consolidated statements of income.

#### Related Information

Previous fiscal year (from April 1, 2024 to March 31, 2025)

##### 1. Information by finished goods and services

Disclosure is omitted because net sales to external customers in a single category of finished goods or services account for more than 90% of net sales in the consolidated statements of income.

##### 2. Information by Region

###### (1) Net sales

(Unit: Thousands of yen)

Japan	South Korea	China	Taiwan	United States	Others (Note) 2	Total
25,213,303	3,804,884	10,704,464	2,450,872	52,324,810	1,861,617	96,359,952

(Note) 1. Net sales are classified by country or region based on the location of customers.

2. The countries included in 'Others' are Singapore, the Philippines, and Malaysia.

###### (2) Property, plant and equipment

(Unit: Thousands of yen)

Japan	South Korea	China	Taiwan	United States	Others	Total
4,214,406	682,391	58,809	1,300	958	-	4,957,867

(Note) The country included in 'Others' is Singapore.

### 3. Information by Major Customer

(Unit: Thousands of yen)

Customer Name or Individual Name	Net sales	Relevant segment name
SAMSUNG AUSTIN SEMICONDUCTOR, L.L.C.	52,436,740	United States

For the fiscal year ending March 31, 2026

#### 1. Information by finished goods and services

As net sales to external customers in a single category of finished goods and services account for more than 90% of net sales in the consolidated statements of income, the disclosure has been omitted.

#### 2. Information by region

##### (1) Net sales

(Unit: Thousands of yen)

Japan	South Korea	China	Taiwan	United States	Others (Note) 2	Total
23,303,116	9,586,558	9,394,151	3,287,890	10,174,624	499,519	56,245,860

(Note) 1. Net sales are classified by country or region based on the location of customers.

2. Countries included in 'Others' are Singapore, the Philippines, Malaysia, etc.

##### (2) Property, plant and equipment

(Unit: Thousands of yen)

Japan	South Korea	China	Taiwan	United States	Others	Total
5,483,946	717,590	50,496	1,436	615	9,032	6,263,117

(Note) The country included in 'Others' is Singapore.

### 3. Information by Major Customer

(Unit: Thousands of yen)

Customer Name or Individual Name	Net sales	Relevant segment name
LAPIS Semiconductor Co., Ltd.	10,472,800	Japan
SAMSUNG AUSTIN SEMICONDUCTOR, L.L.C.	10,077,801	United States
SK Hynix Inc.	6,848,070	South Korea

#### [Information on Impairment Losses on Non-current Assets by Reportable Segment]

Previous fiscal year (from April 1, 2024 to March 31, 2025)

There are no applicable items.

For the fiscal year ending March 31, 2026

There are no applicable items.

#### [Information on Amortization and Unamortized Balance of Goodwill by Reportable Segment]

Previous fiscal year (from April 1, 2024 to March 31, 2025)

There are no applicable items.

For the fiscal year ending March 31, 2026

There are no applicable items.

#### [Information on Gain on Bargain Purchase by Reportable Segment]

For the fiscal year ended March 31, 2025

There are no applicable items.

For the fiscal year ending March 31, 2026

There are no applicable items.

## (Per Share Information)

	Previous fiscal year (From April 1, 2024 until March 31, 2025)	For the fiscal year From April 1, 2025 Until March 31, 2026
Net assets per share	963.39 yen	1,026.65 yen
Basic earnings per share	270.75 yen	100.36 yen
Diluted earnings per share	263.64 yen	98.42 yen

(Note) The basis for the calculation of Basic earnings per share and Diluted earnings per share is as follows.

	Previous fiscal year (From April 1, 2024 until March 31, 2025)	For the fiscal year From April 1, 2025 until March 31, 2026
Basic earnings per share		
Profit attributable to owners of parent (thousand yen)	10,199,642	3,818,172
Amount not attributable to common shareholders (thousand yen)	-	-
Attributable to owners of parent for common stock Net income (thousand yen)	10,199,642	3,818,172
Average number of common shares (thousand shares)	37,670	38,046
Diluted earnings per share		
Adjustment amount for profit attributable to owners of parent (thousand yen)	-	-
Increase in number of common shares (thousand shares)	1,016	749
(of which, stock options acquired through treasury share acquisition (thousand shares))	(1,016)	(749)
Overview of potential shares not included in the calculation of diluted earnings per share as they have no dilutive effect	-	-

(Notes on Significant Subsequent Events)

There are no applicable items.